



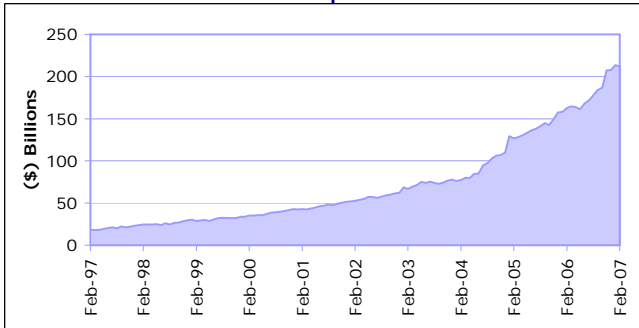
# Listed Management Investment (LMI) Monthly Update

Month: Feb-07

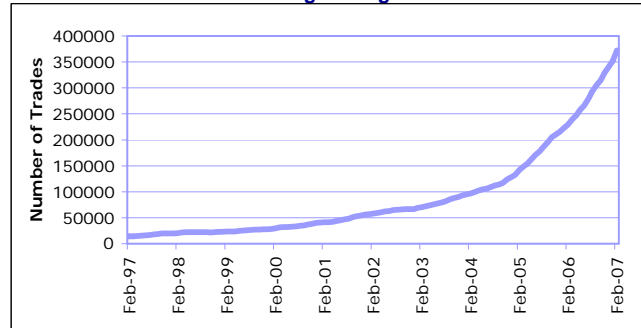
Trading days: 20

Period ending: Wednesday February 28, 2007

**LMI Market Capitalisation Growth**



**12 Month Rolling Average LMI Trades**



Market Snapshot	No	Market Cap	Trades Total (#)	Trades per day (#)	Volume (#)	Value
Listed Property Trusts (LPTs)	71	138,910,270,375	330,748	16537	2,809,736,620	11,129,184,661
Listed Investment Companies (LICs)	62	25,815,694,364	56,632	2832	279,389,477	699,548,213
Infrastructure Funds	23	44,050,295,985	133,207	6660	1,352,318,512	3,627,284,993
Exchange Traded Funds (ETFs)	5	1,102,999,935	1,703	85	2,086,228	95,042,626
Pooled Development Funds (PDFs)	9	872,729,891	4,567	228	38,626,815	36,750,382
Absolute Return Funds	12	1,421,394,455	2,191	110	16,503,321	23,619,883
<b>TOTAL</b>	<b>182</b>	<b>212,173,385,005</b>	<b>529,048</b>	<b>26,452</b>	<b>4,498,660,973</b>	<b>15,611,430,758</b>

## Upcoming Listings

Entity	ASX Code	Size (\$m)	Type	Issue Price	Listing Date	More Information
India Equities Fund Limited	INE	\$200	LIC	\$1.00	22/03/2007	<a href="http://indiaequitiesfund.com.au">http://indiaequitiesfund.com.au</a>

For upcoming listings information visit [www.asx.com.au/LMI](http://www.asx.com.au/LMI)

## Recent Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	Last Option Price	Last Share Price	Gain/Loss*
KFM Diversified Infrast.	KIL	240	INF	4/01/2007	\$1.00	-	\$1.20	20.00%
AMP Capital China Fund	AGF	314	LIC	22/12/2006	\$1.00	-	\$1.12	12.00%
van Eyk Blueprint	VBP	36	ARF	20/12/2006	\$10.00	-	\$10.00	0.00%
Magellan Flagship Fund	MFF	370	LIC	19/12/2006	\$1.00	-	\$0.98	-2.00%
Galileo Japan Trust	GJT	300	LPT	18/12/2006	\$1.00	-	\$1.055	5.50%
Timbercorp Primary Infrast.	TPF	59	LPT	19/12/2006	n/a	-	\$1.07	n/a
Babcock & Brown Power	BBP	1035	INF	11/12/2006	\$2.50	-	\$2.88	15.20%
Cadence Capital	CDM	33	ARF	5/12/2006	\$1.16	\$0.17	\$1.26	8.62%
Rubicon Japan Trust	RJT	373	LPT	31/10/2006	\$1.00	-	\$1.08	8.00%
Challenger Diversified	CDI	611	LPT	23/10/2006	\$1.00	-	\$1.14	14.00%
Australian Enhanced Income	AYF	28	ARF	4/10/2006	\$10.00	\$0.17	\$9.96	-0.40%
Multiplex Acumen Prime	MAFCA	178	LPT	15/09/2006	\$1 (\$0.60 pp)	-	\$0.63	5.00%
Mariner Pipeline Income	MIT	146	INF	12/09/2006	\$2.00	-	\$2.13	6.50%
Adelaide Managed Funds	AYTCA	101	LIC	5/09/2006	\$2 (\$1 pp)	-	\$1.01	1.00%
Sydney Roads Group	SRG	1223	INF	31/07/2006	\$1.15	-	\$1.31	13.91%
Aurora Buy Write Fund	ABW	18	ARF	10/07/2006	\$10.00	-	\$11.40	14.00%
B & B Residential Land	BLP	158	LPT	30/06/2006	\$1.00	-	\$0.905	-9.50%
Cheviot Kirribilly Vineyard	CKP	18	LPT	18/05/2006	\$2.50	-	\$1.65	-34.00%
Global Masters Fund	GFL	14	LIC	16/05/2006	\$1.00	\$0.05	\$0.90	-10.00%
ING Real Estate Healthcare	IHF	35	LPT	15/05/2006	\$1.00	-	\$1.14	14.00%
European Investors Global	EIG	37	LPT	5/04/2006	\$1.00	-	\$1.155	15.50%
Katana Capital	KAT	23	ARF	23/12/2005	\$1.00	\$0.075	\$1.09	9.00%

For individual LMI performance figures visit [www.asx.com.au/LMI](http://www.asx.com.au/LMI)

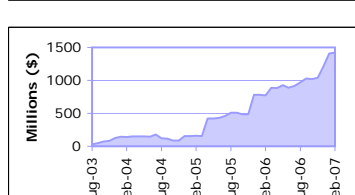
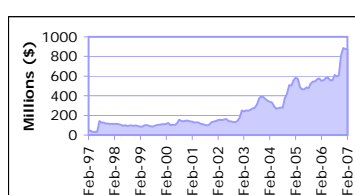
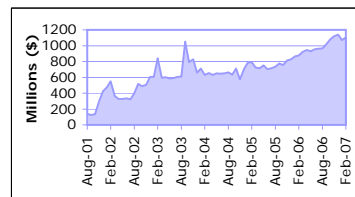
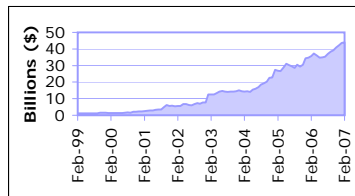
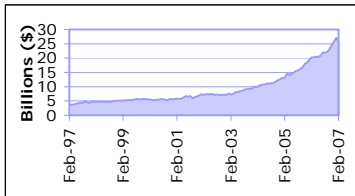
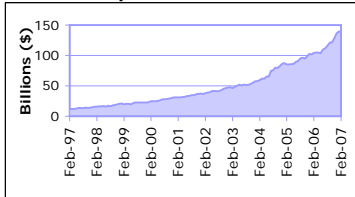


ASX  
AUSTRALIAN SECURITIES EXCHANGE

February 2007

# Listed Management Investment (LMI) Monthly Update

## Market Capitalisation Trends



## Annualised Liquidity

Listed Property Trusts	71.52%
Listed Investment Companies	20.37%
Infrastructure Funds	80.14%
Exchange Traded Funds	109.96%
Pooled Development Funds	31.47%
Absolute Return Funds	18.24%
<b>Listed Managed Investments</b>	<b>66.76%</b>

## Performance and Trading Activity Breakdown by LMI Category

Listed Property Trusts	Feb-05	Feb-06	% change	Last 12 months	
				Feb-07	% change
Market Cap (\$b)	85	104	22.5%	139	33.1%
Number listed (actual)	52	61	17.3%	71	16.4%
12 month avg trades	79,299	124,180	56.6%	217,978	75.5%
12 month avg value (\$b)	5.38	6.23	15.7%	8.28	33.0%

[more info www.asx.com.au/PropertyTrusts](http://www.asx.com.au/PropertyTrusts)

Listed Investment Companies & Trusts	Feb-05	Feb-06	% change	Last 12 months	
				Feb-07	% change
Market Cap (\$b)	13	20	55.0%	26	27.1%
Number listed (actual)	54	58	7.4%	62	6.9%
12 month avg trades	17,364	23,333	34.4%	34,404	47.4%
12 month avg value (\$b)	0.17	0.29	71.0%	0.44	52.1%

[more info www.asx.com.au/InvestmentCompanies](http://www.asx.com.au/InvestmentCompanies)

Infrastructure Funds	Feb-05	Feb-06	% change	Last 12 months	
				Feb-07	% change
Market Cap (\$b)	27	36	32.6%	44	23.4%
Number listed (actual)	13	19	46.2%	23	21.1%
12 month avg trades	42,014	77,530	84.5%	113,922	46.9%
12 month avg value (\$b)	1.35	2.40	77.9%	2.94	22.5%

[more info www.asx.com.au/Infrastructure](http://www.asx.com.au/Infrastructure)

Exchange Traded Funds	Feb-05	Feb-06	% change	Last 12 months	
				Feb-07	% change
Market Cap (\$m)	790	877	11.1%	1,103	25.7%
Number listed (actual)	9	8	-11.1%	5	-37.5%
12 month avg trades	446	857	92.0%	1,577	84.1%
12 month avg value (\$m)	113.99	85.04	-25.4%	101.08	18.9%

[more info www.asx.com.au/ETFs](http://www.asx.com.au/ETFs)

Pooled Development Funds	Feb-05	Feb-06	% change	Last 12 months	
				Feb-07	% change
Market Cap (\$m)	583	551	-5.5%	873	58.5%
Number listed (actual)	9	9	0.0%	9	0.0%
12 month avg trades	2,527	2,433	-3.7%	2,844	16.9%
12 month avg value (\$m)	15.39	15.09	-1.9%	22.89	51.6%

[more info www.asx.com.au/PDFs](http://www.asx.com.au/PDFs)

Absolute Return Funds	Feb-05	Feb-06	% change	Last 12 months	
				Feb-07	% change
Market Cap (\$m)	159	772	386.5%	1,421	84.1%
Number listed (actual)	2	9	350.0%	12	33.3%
12 month avg trades	294	987	235.8%	1,547	56.7%
12 month avg value (\$m)	3.34	14.95	348.0%	21.60	44.5%

[more info www.asx.com.au/AbsoluteReturn](http://www.asx.com.au/AbsoluteReturn)

TOTAL Listed Managed Investments	Feb-05	Feb-06	% change	Last 12 months	
				Feb-07	% change
Market Cap (\$b)	126.8	162.6	28.2%	212	30.5%
Number listed (actual)	139	164	18.0%	182	11.0%
12 month avg trades	141,944	229,319	61.6%	372,272	62.3%
12 month avg value (\$b)	7.03	9.03	28.4%	11.80	30.7%

[more info www.asx.com.au/LMI](http://www.asx.com.au/LMI)

For more info on individual LMI performance visit [www.asx.com.au/LMI](http://www.asx.com.au/LMI)