



April 2007

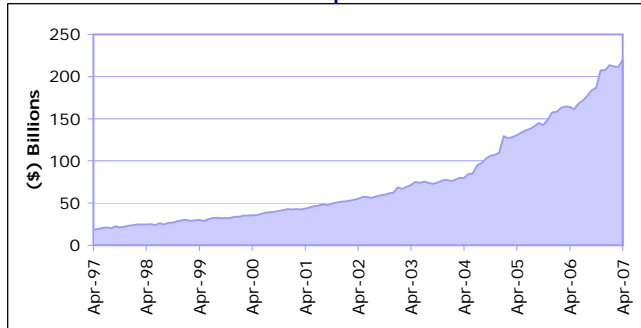
Listed Management Investment (LMI) Monthly Update

Month: Apr-07

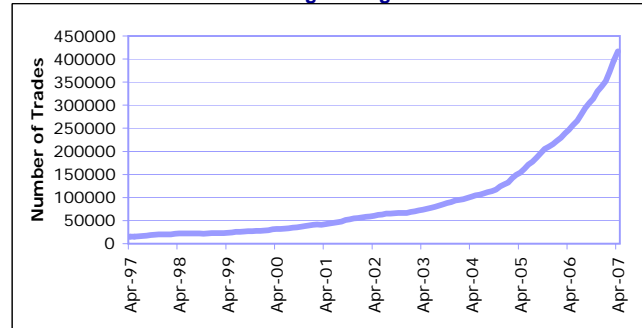
Trading days: 18

Period ending: Monday April 30, 2007

LMI Market Capitalisation Growth



12 Month Rolling Average LMI Trades



Market Snapshot	No	Market Cap	Trades Total (#)	Trades per day (#)	Volume (#)	Value
Listed Property Trusts (LPTs)	71	140,562,071,404	335,017	18612	2,145,094,078	7,943,009,722
Listed Investment Companies (LICs)	59	27,878,384,810	44,684	2482	228,362,463	541,601,037
Infrastructure Funds	22	47,448,571,674	129,251	7181	916,790,061	2,880,094,053
Exchange Traded Funds (ETFs)	5	1,160,172,232	1,542	86	1,632,394	78,564,884
Pooled Development Funds (PDFs)	10	878,797,737	3,106	173	19,757,964	23,296,104
Absolute Return Funds	13	1,580,721,192	2,750	153	29,388,048	34,771,223
TOTAL	180	219,508,719,049	516,350	28,686	3,341,025,008	11,501,337,023

Upcoming Listings

Entity	ASX Code	Size (\$m)	Type	Issue Price	Listing Date	More Information
Multiplex European Property	MUE	184	LPT	\$1.00	3/07/2007	http://www.multiplexcapital.com.au/

For upcoming listings information visit www.asx.com.au/LMI

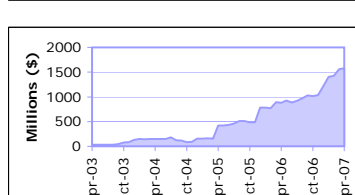
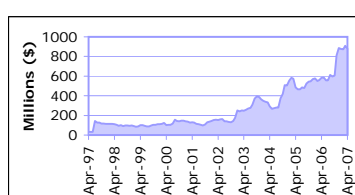
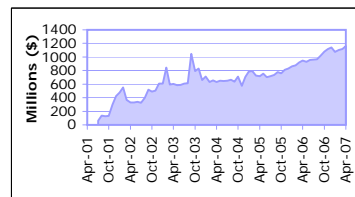
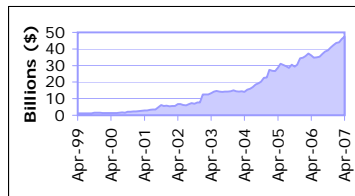
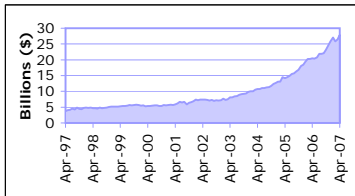
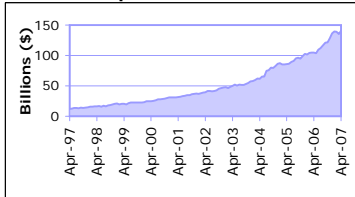
Recent Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	Last Option Price	Last Share Price	Gain/Loss*
Challenger Kenedix Japan	CKTCA	222	LPT	30/04/2007	\$2 (\$1.50 pp)	-	\$1.48	-1.33%
MacarthurCook Asian	MSAS	47	LPT	11/04/2007	\$1.00	-	\$0.94	-6.50%
India Equities Fund	INES	76	LIC	5/04/2007	\$1.00	-	\$1.00	0.00%
KFM Diversified Infrast.	KIL	231	INF	4/01/2007	\$1.00	-	\$1.16	15.50%
AMP Capital China Fund	AGF	330	LIC	22/12/2006	\$1.00	-	\$1.180	18.00%
van Eyk Blueprint	VBP	37	ARF	20/12/2006	\$10.00	-	\$10.18	1.80%
Magellan Flagship Fund	MFF	363	LIC	19/12/2006	\$1.00	-	\$0.96	-4.00%
Galileo Japan Trust	GJT	284	LPT	18/12/2006	\$1.00	-	\$1.00	0.00%
Timbercorp Primary Infrast.	TPF	57	LPT	19/12/2006	n/a	-	\$1.03	n/a
Babcock & Brown Power	BBP	1168	INF	11/12/2006	\$2.50	-	\$3.25	30.00%
Cadence Capital	CDM	32	ARF	5/12/2006	\$1.16	\$9.50	\$1.20	3.02%
Rubicon Japan Trust	RJT	416	LPT	31/10/2006	\$1.00	-	\$1.01	1.00%
Challenger Diversified	CDI	589	LPT	23/10/2006	\$1.00	-	\$1.10	10.00%
Australian Enhanced Income	AYF	28	ARF	4/10/2006	\$10.00	1	\$10.00	0.00%
Multiplex Acumen Prime	MAFCA	183	LPT	15/09/2006	\$1 (\$0.60 pp)	-	\$0.65	8.33%
Mariner Pipeline Income	MIT	144	INF	12/09/2006	\$2.00	-	\$2.09	4.50%
Adelaide Managed Funds	AYTCA	101	LIC	5/09/2006	\$2 (\$1 pp)	-	\$1.010	1.00%
Sydney Roads Group	SRG	1335	INF	31/07/2006	\$1.15	-	\$1.43	24.35%
Aurora Buy Write Fund	ABW	18	ARF	10/07/2006	\$10.00	-	\$11.56	15.60%
B & B Residential Land	BLP	152	LPT	30/06/2006	\$1.00	-	\$0.87	-13.00%
Cheviot Kirribilly Vineyard	CKP	17	LPT	18/05/2006	\$2.50	-	\$1.600	-36.00%
Global Masters Fund	GFL	14	LIC	16/05/2006	\$1.00	\$2.000	\$0.91	-9.00%

For individual LMI performance figures visit www.asx.com.au/LMI

Listed Management Investment (LMI) Monthly Update

Market Capitalisation Trends



Annualised Liquidity

Listed Property Trusts	74.56%
Listed Investment Companies	20.83%
Infrastructure Funds	75.05%
Exchange Traded Funds	105.29%
Pooled Development Funds	33.21%
Absolute Return Funds	18.47%
Listed Managed Investments	67.44%

Performance and Trading Activity Breakdown by LMI Category

Listed Property Trusts	Apr-05	Apr-06	% change	Last 12 months	
				Apr-07	% change
Market Cap (\$b)	86	105	22.2%	141	33.9%
Number listed (actual)	53	63	18.9%	71	12.7%
12 month avg trades	84,312	135,213	60.4%	251,578	86.1%
12 month avg value (\$b)	5.54	6.43	15.9%	8.73	35.9%

[more info www.asx.com.au/PropertyTrusts](http://www.asx.com.au/PropertyTrusts)

Listed Investment Companies & Trusts	Apr-05	Apr-06	% change	Last 12 months	
				Apr-07	% change
Market Cap (\$b)	14	20	44.7%	28	36.0%
Number listed (actual)	58	58	0.0%	59	1.7%
12 month avg trades	18,488	24,179	30.8%	38,174	57.9%
12 month avg value (\$b)	0.19	0.31	65.3%	0.48	54.9%

[more info www.asx.com.au/InvestmentCompanies](http://www.asx.com.au/InvestmentCompanies)

Infrastructure Funds	Apr-05	Apr-06	% change	Last 12 months	
				Apr-07	% change
Market Cap (\$b)	29	36	25.2%	47	31.7%
Number listed (actual)	15	19	26.7%	22	15.8%
12 month avg trades	47,857	82,972	73.4%	120,878	45.7%
12 month avg value (\$b)	1.55	2.60	68.3%	2.97	14.0%

[more info www.asx.com.au/Infrastructure](http://www.asx.com.au/Infrastructure)

Exchange Traded Funds	Apr-05	Apr-06	% change	Last 12 months	
				Apr-07	% change
Market Cap (\$m)	716	946	32.2%	1,160	22.6%
Number listed (actual)	9	8	-11.1%	5	-37.5%
12 month avg trades	498	948	90.4%	1,674	76.6%
12 month avg value (\$m)	113.52	71.00	-37.5%	101.80	43.4%

[more info www.asx.com.au/ETFs](http://www.asx.com.au/ETFs)

Pooled Development Funds	Apr-05	Apr-06	% change	Last 12 months	
				Apr-07	% change
Market Cap (\$m)	484	582	20.1%	879	51.1%
Number listed (actual)	9	9	0.0%	10	11.1%
12 month avg trades	2,641	2,422	-8.3%	3,051	26.0%
12 month avg value (\$m)	16.30	15.77	-3.2%	24.32	54.2%

[more info www.asx.com.au/PDFs](http://www.asx.com.au/PDFs)

Absolute Return Funds	Apr-05	Apr-06	% change	Last 12 months	
				Apr-07	% change
Market Cap (\$m)	423	883	108.9%	1,581	78.9%
Number listed (actual)	3	9	200.0%	13	44.4%
12 month avg trades	366	1,121	206.5%	1,695	51.2%
12 month avg value (\$m)	4.56	16.89	270.2%	24.33	44.1%

[more info www.asx.com.au/AbsoluteReturn](http://www.asx.com.au/AbsoluteReturn)

TOTAL Listed Managed Investments	Apr-05	Apr-06	% change	Last 12 months	
				Apr-07	% change
Market Cap (\$b)	130.5	163.9	25.6%	220	33.9%
Number listed (actual)	147	166	12.9%	180	8.4%
12 month avg trades	154,162	246,854	60.1%	417,050	68.9%
12 month avg value (\$b)	7.41	9.45	27.4%	12.34	30.6%

[more info www.asx.com.au/LMI](http://www.asx.com.au/LMI)

For more info on individual LMI performance visit www.asx.com.au/LMI