

Listed Managed Investments (LMI) Monthly Update - August 2007



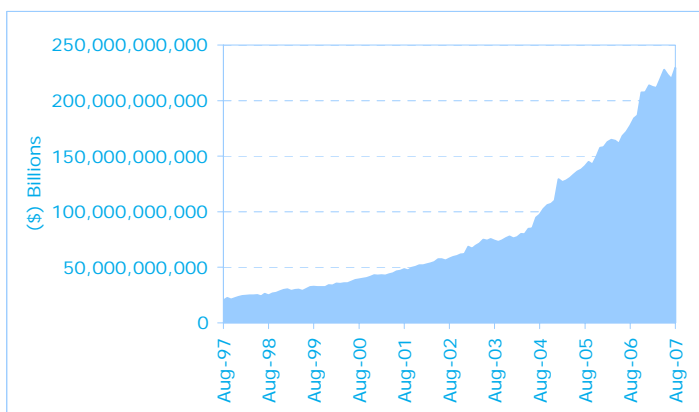
ASX
AUSTRALIAN SECURITIES EXCHANGE

Month: Aug-07

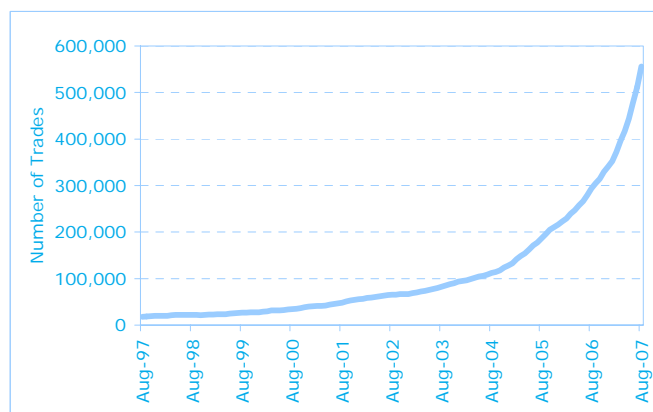
Trading days: 23

Period ending: Friday, 31 August 2007

LMI Market Capitalisation Growth



12 Month Rolling Average LMI Trades



Market Snapshot	No	Market Cap	Trades Total (#)	Trades per day (#)	Volume (#)	Value
Listed Property Trusts (LPTs)	70	147,525,784,422	557,503	24,239	4,380,963,348	16,088,124,972
Listed Investment Companies (LICs)	61	28,875,597,938	93,131	4,049	351,627,119	1,199,194,365
Infrastructure Funds	22	49,558,757,015	279,803	12,165	1,508,581,996	4,394,699,906
Exchange Traded Funds (ETFs)	5	1,263,511,068	4,950	215	2,975,279	147,477,576
Pooled Development Funds (PDFs)	10	1,046,358,580	6,462	281	30,485,605	39,467,322
Absolute Return Funds	13	1,345,919,178	5,489	239	49,928,244	83,755,508
TOTAL	181	229,615,928,201	947,338	41,189	6,324,561,591	21,952,719,648

Recent Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	Last Option Price	Last Share Price	Gain/Loss*
Prime R't/ACare Prop. Trust	PTN	514.6	LPT	03-Aug-2007	\$1.00		\$0.93	-7.00%
Hedley L&G Property Fund	HLG	324.5	LPT	02-Aug-2007	\$3.50	-	\$2.96	-15.43%
Aurora Prop. Buy/Write Inc.	AUP	46.2	LIT	26-Jul-2007	\$10.00	-	\$9.70	-3.00%
Orchard Industrial Property	OIF	314.0	LPT	04-Jul-2007	\$1.00	-	\$0.91	-9.00%
Multiplex European Property	MUE	237.1	LPT	03-Jul-2007	\$1.00	-	\$0.96	-4.00%
Ellerston GEMS Fund	EGF	525.6	LIC	03-Jul-2007	\$2.50	-	\$2.19	-12.40%
Transfield Services Infrac.	TSI	562.8	INF	12-Jun-2007	\$2.10	-	\$2.11	0.48%
Challenger Kenedix Japan	CKTCA	189.1	LPT	30-Apr-2007	\$2 (\$1.50 pp)	-	\$1.26	-16.00%
MacarthurCook Asian	MSAS	32.5	LPT	11-Apr-2007	\$1.00	-	\$0.65	-35.00%
India Equities Fund	INES	67.7	LIC	05-Apr-2007	\$1.00	-	\$0.89	-11.00%
KFM Diversified Infrac.	KIL	224.4	INF	04-Jan-2007	\$1.00	-	\$1.12	11.50%
AMP Capital China Fund	AGF	400.4	LIC	22-Dec-2006	\$1.00	-	\$1.43	43.00%
van Eyk Blueprint	VBP	39.8	ARF	20-Dec-2006	\$10.00	-	\$10.35	3.50%
Magellan Flagship Fund	MFF	321.3	LIC	19-Dec-2006	\$1.00	-	\$0.85	-15.00%
Galileo Japan Trust	GJT	369.1	LPT	18-Dec-2006	\$1.00	-	\$0.91	-9.00%
Timbercorp Primary Infrac.	TPF	52.8	LPT	19-Dec-2006	n/a	-	\$0.96	n/a
Babcock & Brown Power	BBP	1,041.9	INF	11-Dec-2006	\$2.50	-	\$2.90	16.00%
Cadence Capital	CDM	29.9	ARF	05-Dec-2006	\$1.16	\$0.055	\$1.10	-5.17%
Rubicon Japan Trust	RJT	362.3	LPT	31-Oct-2006	\$1.00	-	\$0.88	-12.00%
Challenger Diversified	CDI	546.7	LPT	23-Oct-2006	\$1.00	-	\$1.02	2.00%
Australian Enhanced Income	AYF	28.6	ARF	04-Oct-2006	\$10.00	\$0.009	\$9.80	-2.00%
Multiplex Acumen Prime	MAFCA	191.6	LPT	15-Sep-2006	\$1 (\$0.60 pp)	-	\$0.68	13.33%
Mariner Pipeline Income	MIT	144.7	INF	12-Sep-2006	\$2.00	-	\$2.10	5.00%
Adelaide Managed Funds	AYT	198.0	LIC	31-Aug-2006	\$2.00 (\$1 pp)	-	\$1.98	-1.00%

For individual LMI performance figures visit www.asx.com.au/LMI - watch for upcoming listings information at www.asx.com.au/LMI too!

The ASX LMI team are on the road again during October & November for the 'Build Your Wealth With Listed Property' Roadshow. For further information go to www.asx.com.au/lmiadviser.

Disclaimer: This material is general and summary information only.

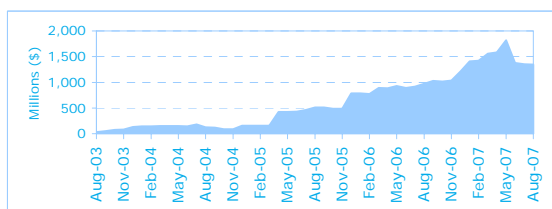
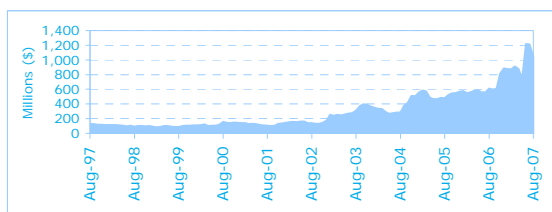
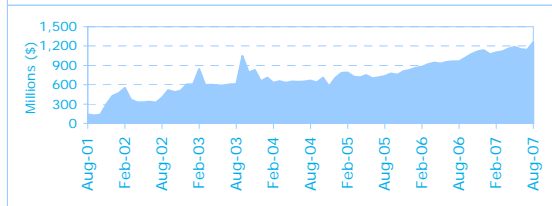
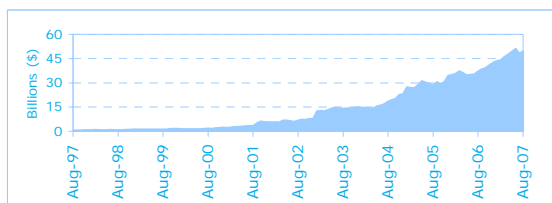
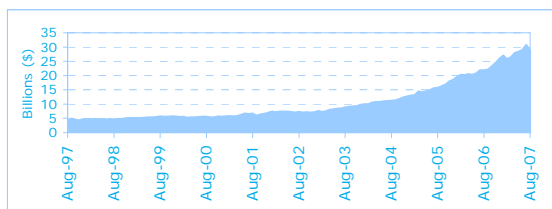
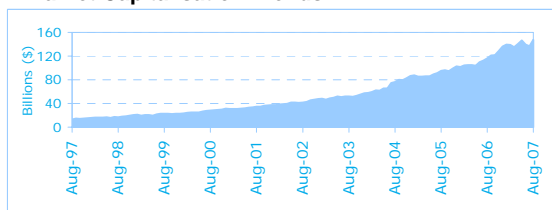
Any advice or recommendation should be obtained from an Australian Financial Services Licensee or other professional adviser.

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Market Capitalisation Trends



Performance and Trading Activity Breakdown by LMI Category

Listed Property Trusts	Aug-05	Aug-06	% change	Last 12 months	
				Aug-07	% change
Market Cap (\$b)	95	116	21.7%	148	27.1%
Number listed (actual)	57	66	15.8%	70	6.1%
12 month avg trades	100,422	164,017	63.3%	341,939	108.5%
12 month avg value (\$b)	5.92	6.89	16.3%	11.27	63.5%

more info www.asx.com.au/PropertyTrusts

Listed Investment Companies & Trusts	Aug-05	Aug-06	% change	Last 12 months	
				Aug-07	% change
Market Cap (\$b)	16	22	39.5%	29	31.9%
Number listed (actual)	58	58	0.0%	61	5.2%
12 month avg trades	20,885	26,788	28.3%	51,939	93.9%
12 month avg value (\$b)	0.23	0.35	52.5%	0.65	85.2%

more info www.asx.com.au/InvestmentCompanies

Market Cap (\$b)	29	37	29.8%	50	33.8%
Number listed (actual)	16	21	31.3%	22	4.8%
12 month avg trades	61,635	97,781	58.6%	153,389	56.9%
12 month avg value (\$b)	2.03	2.78	36.7%	3.29	18.5%

more info www.asx.com.au/Infrastructure

Exchange Traded Funds	Aug-05	Aug-06	% change	Last 12 months	
				Aug-07	% change
Market Cap (\$m)	736	965	31.1%	1,264	31.0%
Number listed (actual)	9	8	-11.1%	5	-37.5%
12 month avg trades	602	1,285	113.4%	2,157	67.8%
12 month avg value (\$m)	109.60	67.59	-38.3%	116.43	72.3%

more info www.asx.com.au/ETFs

Pooled Development Funds	Aug-05	Aug-06	% change	Last 12 months	
				Aug-07	% change
Market Cap (\$m)	480	612	27.5%	1,046	70.9%
Number listed (actual)	9	10	11.1%	10	0.0%
12 month avg trades	2,671	2,518	-5.7%	3,936	56.3%
12 month avg value (\$m)	16.43	17.97	9.4%	32.86	82.9%

more info www.asx.com.au/PDFs

Absolute Return Funds	Aug-05	Aug-06	% change	Last 12 months	
				Aug-07	% change
Market Cap (\$m)	511	970	90.1%	1,346	38.7%
Number listed (actual)	5	10	100.0%	13	30.0%
12 month avg trades	593	1,270	114.2%	2,710	113.5%
12 month avg value (\$m)	10.79	16.55	53.3%	42.46	156.6%

more info www.asx.com.au/AbsoluteReturn

Annualised Liquidity

Listed Property Trusts	91.63%
Listed Investment Companies	27.19%
Infrastructure Funds	79.66%
Exchange Traded Funds	110.58%
Pooled Development Funds	37.69%
Absolute Return Funds	37.86%
Total	80.49%

TOTAL Listed Managed Investments	Aug-05	Aug-06	% change	Last 12 months	
				Aug-07	% change
Market Cap (\$b)	141	178	25.7%	230	29.3%
Number listed (actual)	154	173	12.3%	181	4.6%
12 month avg trades	186,807	293,658	57.2%	556,070	89.4%
12 month avg value (\$b)	8.32	10.12	21.6%	15.40	52.1%

more info www.asx.com.au/LMI

For more info on individual LMI performance visit www.asx.com.au/LMI