

# Listed Managed Investments (LMI) Monthly Update - September 2007



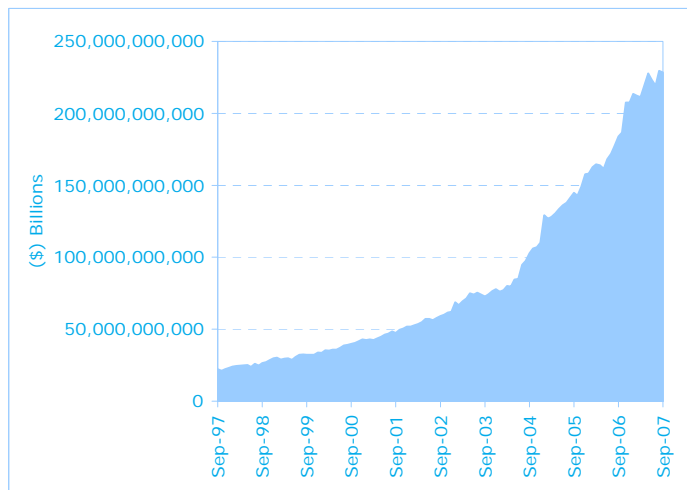
ASX  
AUSTRALIAN SECURITIES EXCHANGE

Month: Sep-07

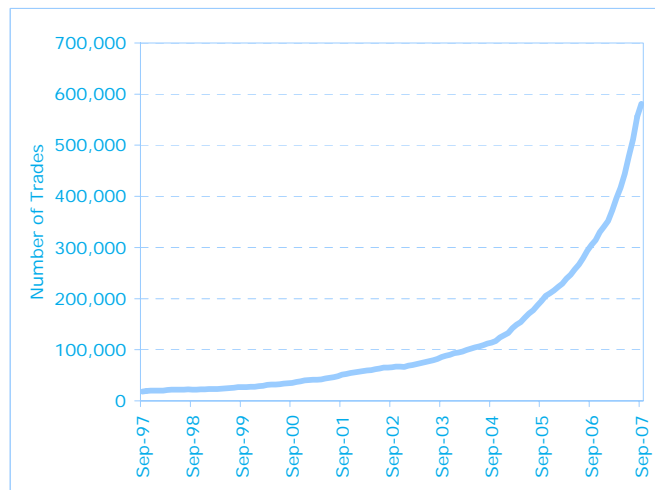
Trading days: 20

Period ending: Friday, 28 September 2007

LMI Market Capitalisation Growth



12 Month Rolling Average LMI Trades



## Snapshot by LMI Category

LMI Segment	No	Market Cap	Trades Total (#)	Trades per day (#)	Volume (#)	Value
Listed Property Trusts (LPTs)	69	146,004,869,037	394,974	19,749	2,769,646,490	11,311,637,344
Listed Investment Companies (LICs)	61	29,394,696,500	58,764	2,938	188,186,280	607,796,666
Infrastructure Funds	22	49,291,871,847	212,954	10,648	1,124,953,262	3,311,938,015
Exchange Traded Funds (ETFs)	5	1,348,223,383	2,866	143	2,429,460	140,210,828
Pooled Development Funds (PDFs)	10	1,109,716,967	4,652	233	24,286,790	31,415,268
Absolute Return Funds	13	1,322,081,181	2,531	127	24,586,675	29,188,302
<b>TOTAL</b>	<b>180</b>	<b>228,471,458,913</b>	<b>676,741</b>	<b>33,837</b>	<b>4,134,088,957</b>	<b>15,432,186,422</b>

## Recent Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	Last Option Price	Last Share Price	Gain/Loss*
Prime R't/ACare Prop. Trust	PTN	525.6	LPT	03-Aug-2007	\$1.00	-	\$0.95	-5.00%
Headley L&G Property Fund	HLG	367.4	LPT	02-Aug-2007	\$3.50	-	\$3.00	-14.29%
Aurora Prop. Buy/Write Inc.	AUP	47.9	LIT	26-Jul-2007	\$10.00	-	\$10.00	0.00%
Orchard Industrial Property	OIF	303.6	LPT	04-Jul-2007	\$1.00	-	\$0.89	-11.00%
Multiplex European Property	MUE	234.6	LPT	03-Jul-2007	\$1.00	-	\$0.95	-5.00%
Ellerston GEMS Fund	EGF	499.2	LIC	03-Jul-2007	\$2.50	-	\$2.13	-14.80%
Transfield Services Infrast.	TSI	586.8	INF	12-Jun-2007	\$2.10	-	\$2.18	3.81%
Challenger Kenedix Japan	CKTCA	185.4	LPT	30-Apr-2007	\$2 (\$1.50 pp)	-	\$1.25	-16.67%
MacarthurCook Asian	MSAS	32.3	LPT	11-Apr-2007	\$1.00	-	\$0.64	-36.50%
India Equities Fund	INES	76.8	LIC	05-Apr-2007	\$1.00	-	\$1.02	1.50%
KFM Diversified Infrast.	KIL	222.4	INF	04-Jan-2007	\$1.00	-	\$1.11	11.00%
AMP Capital China Fund	AGF	515.2	LIC	22-Dec-2006	\$1.00	-	\$2.00	100.00%
van Eyk Blueprint	VBP	41.2	ARF	20-Dec-2006	\$10.00	-	\$9.20	-8.00%
Magellan Flagship Fund	MFF	310.0	LIC	19-Dec-2006	\$1.00	-	\$0.83	-17.00%
Galileo Japan Trust	GJT	373.1	LPT	18-Dec-2006	\$1.00	-	\$0.91	-9.00%
Timbercorp Primary Infrast.	TPF	51.1	LPT	19-Dec-2006	n/a	-	\$0.93	n/a
Babcock & Brown Power	BBP	1,999.2	INF	11-Dec-2006	\$2.50	-	\$2.88	15.20%
Cadence Capital	CDM	30.1	ARF	05-Dec-2006	\$1.16	\$0.032	\$1.12	-3.45%
Rubicon Japan Trust	RJT	374.6	LPT	31-Oct-2006	\$1.00	-	\$0.91	-9.00%
Challenger Diversified	CDI	596.0	LPT	23-Oct-2006	\$1.00	-	\$1.07	7.00%
Australian Enhanced Income	AYF	28.6	ARF	04-Oct-2006	\$10.00	\$0.009	\$9.83	-1.70%
Multiplex Acumen Prime	MAFCA	195.8	LPT	15-Sep-2006	\$1 (\$0.60 pp)	-	\$0.70	15.83%
Mariner Pipeline Income	MIT	143.4	INF	12-Sep-2006	\$2.00	-	\$2.08	4.00%
Adelaide Managed Funds	AYT	166.8	LIC	31-Aug-2006	\$2.00 (\$1 pp)	-	\$1.78	-11.00%

For individual LMI performance figures visit [www.asx.com.au/LMI](http://www.asx.com.au/LMI) – watch for upcoming listings information at [www.asx.com.au/LMI](http://www.asx.com.au/LMI) too!

The LMI team are on the road again during October and November with the build your wealth with listed property trust roadshow. For further information on this event visit [www.asx.com.au/lmiadviser](http://www.asx.com.au/lmiadviser)

Disclaimer: This material is general and summary information only.

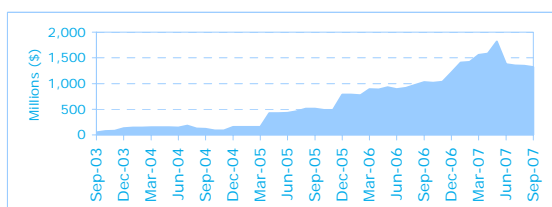
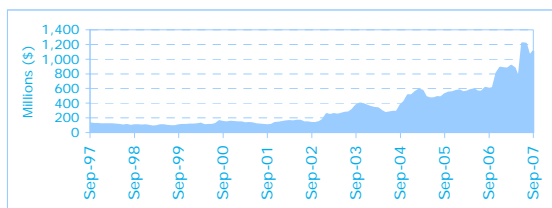
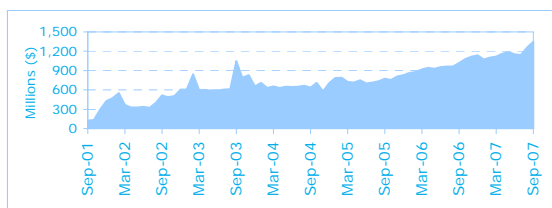
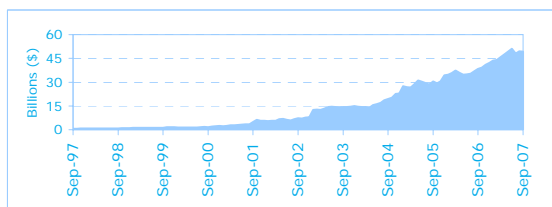
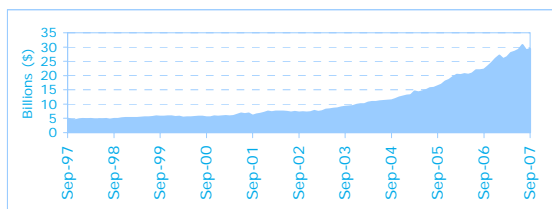
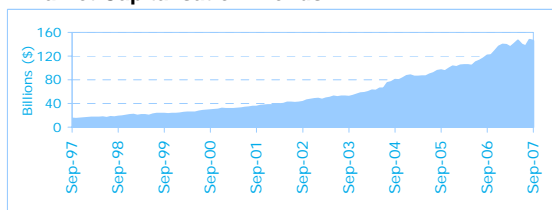
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## Market Capitalisation Trends



## Performance and Trading Activity Breakdown by LMI Category

Listed Property Trusts	Sep-05	Sep-06	% change	Last 12 months	
				Sep-07	% change
Market Cap (\$b)	96	121	25.7%	146	20.8%
Number listed (actual)	59	66	11.9%	69	4.5%
12 month avg trades	104,794	171,398	63.6%	356,109	107.8%
12 month avg value (\$b)	6.11	6.94	13.6%	11.50	65.7%

more info [www.asx.com.au/PropertyTrusts](http://www.asx.com.au/PropertyTrusts)

Listed Investment Companies & Trusts	Sep-05	Sep-06	% change	Last 12 months	
				Sep-07	% change
Market Cap (\$b)	16	22	35.8%	29	32.9%
Number listed (actual)	57	59	3.5%	61	3.4%
12 month avg trades	21,590	27,966	29.5%	53,751	92.2%
12 month avg value (\$b)	0.24	0.37	50.8%	0.67	83.1%

more info [www.asx.com.au/InvestmentCompanies](http://www.asx.com.au/InvestmentCompanies)

Infrastructure Funds	Sep-05	Sep-06	% change	Last 12 months	
				Sep-07	% change
Market Cap (\$b)	31	38	25.5%	49	28.4%
Number listed (actual)	16	22	37.5%	22	0.0%
12 month avg trades	64,835	100,588	55.1%	161,862	60.9%
12 month avg value (\$b)	2.15	2.77	28.7%	3.36	21.3%

more info [www.asx.com.au/Infrastructure](http://www.asx.com.au/Infrastructure)

Exchange Traded Funds	Sep-05	Sep-06	% change	Last 12 months	
				Sep-07	% change
Market Cap (\$m)	776	1,017	31.0%	1,348	32.5%
Number listed (actual)	9	8	-11.1%	5	-37.5%
12 month avg trades	633	1,340	111.6%	2,281	70.2%
12 month avg value (\$m)	112.22	73.01	-34.9%	118.56	62.4%

more info [www.asx.com.au/ETFs](http://www.asx.com.au/ETFs)

Pooled Development Funds	Sep-05	Sep-06	% change	Last 12 months	
				Sep-07	% change
Market Cap (\$m)	523	595	13.9%	1,110	86.4%
Number listed (actual)	9	10	11.1%	10	0.0%
12 month avg trades	2,714	2,435	-10.3%	4,165	71.1%
12 month avg value (\$m)	16.59	17.40	4.9%	34.75	99.7%

more info [www.asx.com.au/PDFs](http://www.asx.com.au/PDFs)

Absolute Return Funds	Sep-05	Sep-06	% change	Last 12 months	
				Sep-07	% change
Market Cap (\$m)	512	1,029	100.9%	1,322	28.5%
Number listed (actual)	5	10	100.0%	13	30.0%
12 month avg trades	644	1,377	113.8%	2,745	99.4%
12 month avg value (\$m)	11.57	19.23	66.2%	41.25	114.5%

more info [www.asx.com.au/AbsoluteReturn](http://www.asx.com.au/AbsoluteReturn)

TOTAL Listed Managed Investments	Sep-05	Sep-06	% change	Last 12 months	
				Sep-07	% change
Market Cap (\$b)	145	184	27.1%	228	24.2%
Number listed (actual)	155	175	12.9%	180	2.9%
12 month avg trades	195,211	305,102	56.3%	580,913	90.4%
12 month avg value (\$b)	8.64	10.19	17.9%	15.73	54.4%

more info [www.asx.com.au/LMI](http://www.asx.com.au/LMI)

For more info on individual LMI performance visit [www.asx.com.au/LMI](http://www.asx.com.au/LMI)

## Annualised Liquidity

Listed Property Trusts	94.55%
Listed Investment Companies	27.36%
Infrastructure Funds	81.78%
Exchange Traded Funds	105.53%
Pooled Development Funds	37.58%
Absolute Return Funds	37.44%
<b>Listed Managed Investments</b>	<b>82.61%</b>

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