

Listed Managed Investments (LMI) Monthly Update - December 2007

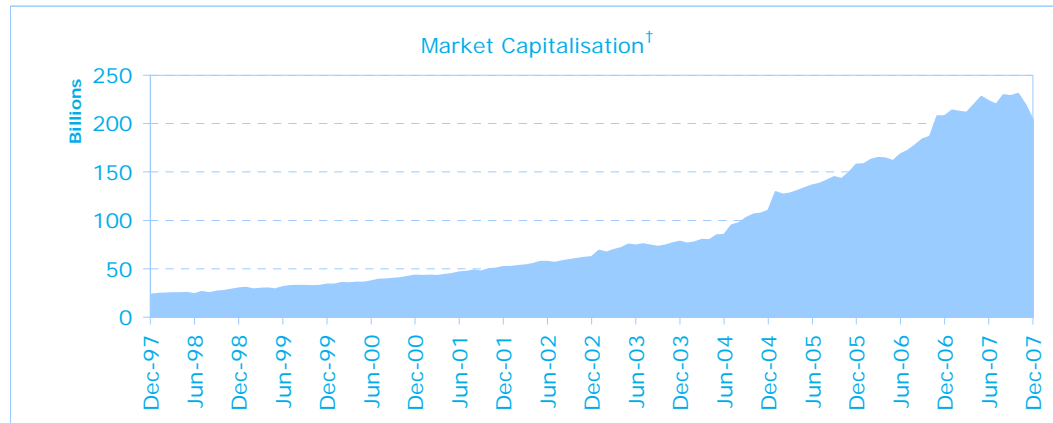


Month: Dec-07

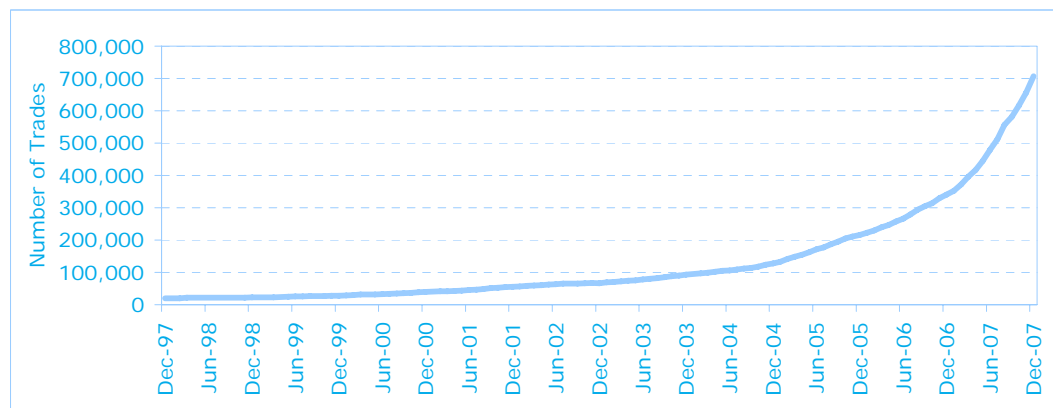
Trading days: 19

Period ending: Monday, 31 December 2007

LMI Market Capitalisation Growth



12 Month Rolling Average LMI Trades



Snapshot by LMI Category

LMI Segment	No	Market Cap	Trades Total (#)	Trades per day (#)	Volume (#)	Value
Listed Property Trusts (LPTs)	68	124,378,411,574	607,484	31,973	3,924,164,269	11,218,707,123
Listed Investment Cos & Trusts (LICs & LITs)	64	29,137,788,293	69,490	3,657	205,813,307	690,526,042
Infrastructure Funds	23	46,270,447,582	255,767	13,461	1,176,029,997	3,322,354,028
Exchange Traded Funds (ETFs)	19	1,494,482,575 [†]	5,093	268	4,011,768	235,063,608
Pooled Development Funds (PDFs)	10	1,035,452,967	2,857	150	12,153,858	14,058,128
Absolute Return Funds	13	1,345,691,157	1,751	92	21,657,567	33,082,078
TOTAL	197	203,662,274,148[†]	942,442	49,602	5,343,830,766	15,513,791,007

Upcoming Listings

Entity	ASX Code	Size (\$m)	Type	Issue Price	Proposed Listing Date	More Information
Asia Diversified Fund Ltd	AJA	\$45 - \$90m	LIC	\$1.00	tba	www.asiadiversifiedfund.com.au
Compass Hotel Group	CXH	\$123m	LPT	\$1.00	3/01/2008	www.compasshotel.com.au
WAM Active Limited	WAA	\$25m	LIC	\$1.00	3/01/2008	www.wilsonassetmanagement.com.au

For upcoming listings information visit www.asx.com.au/LMI

Recent Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price ‡	Last Option Price	Last Share Price	Gain/Loss*
Aurora Infr. B/W Inc Trust	AIB	15.9	LIT	24-Dec-2007	\$10.00	-	\$10.00	0.00%
CS/PL100 EmMkts Inf Dev Tr.	CSU	83.6	INF	19-Dec-2007	\$1.00	-	\$1.02	2.00%
MacarthurCook Ind Prop Fund	MIFS & MIFN	129.9	LPT	05-Dec-2007	\$1.10	based on MIFS	\$0.99	-10.45%
Asian Masters Fund Limited	AUF	54.5	LIC	04-Dec-2007	\$1.00	-	\$1.08	8.00%

For individual LMI performance figures visit www.asx.com.au/LMI

[†] Excludes market cap of 14 new BGI iShares listed Oct & Nov '07

[‡] First traded price for BGI iShares

* Incl. value of options

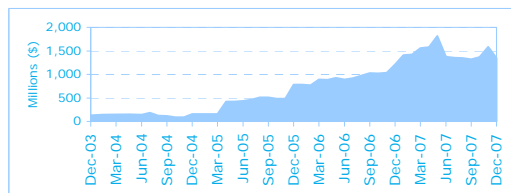
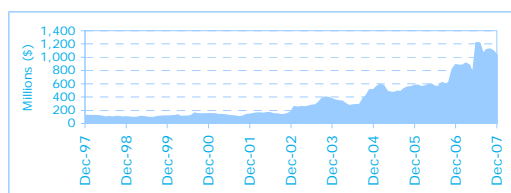
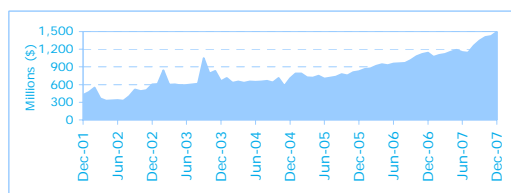
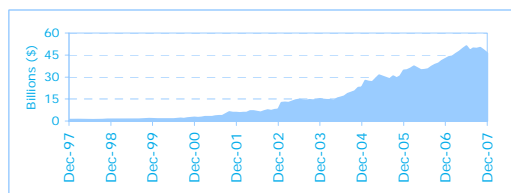
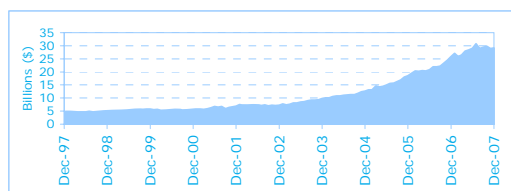
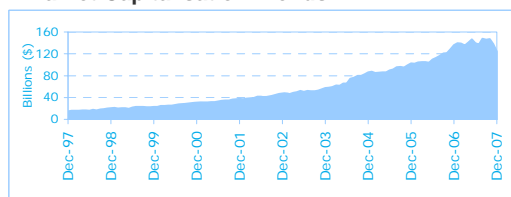
The LMI team are on the road again in February with an ETF Roadshow. For further information visit www.asx.com.au/lmi

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ASX
AUSTRALIAN SECURITIES EXCHANGE

Market Capitalisation Trends



Annualised Liquidity

Listed Property Trusts	117.19%
Listed Investment Companies	29.88%
Infrastructure Funds	90.55%
Exchange Traded Funds	110.68% [†]
Pooled Development Funds	38.23%
Absolute Return Funds	40.85%
Listed Managed Investments	97.69%[†]

Performance and Trading Activity Breakdown by LMI Category

Listed Property Trusts	Dec-05	Dec-06	% change	Last 12 months	
				Dec-07	% change
Market Cap (\$b)	103	136	32.8%	124	-8.6%
Number listed (actual)	60	68	13.3%	68	0.0%
12 month avg trades	115,168	196,324	70.5%	432,542	120.3%
12 month avg value (\$b)	6.22	7.62	22.5%	12.15	59.5%

more info www.asx.com.au/PropertyTrusts

Listed Investment Companies & Trusts	Dec-05	Dec-06	% change	Last 12 months	
				Dec-07	% change
Market Cap (\$b)	18	26	40.2%	29	12.6%
Number listed (actual)	59	61	3.4%	64	4.9%
12 month avg trades	22,657	30,852	36.2%	62,937	104.0%
12 month avg value (\$b)	0.27	0.40	46.9%	0.73	81.1%

more info www.asx.com.au/InvestmentCompanies

Infrastructure Funds	Dec-05	Dec-06	% change	Last 12 months	
				Dec-07	% change
Market Cap (\$b)	34	42	22.9%	46	9.4%
Number listed (actual)	20	22	10.0%	23	4.5%
12 month avg trades	73,767	107,628	45.9%	200,893	86.7%
12 month avg value (\$b)	2.36	2.83	20.0%	3.49	23.4%

more info www.asx.com.au/Infrastructure

Exchange Traded Funds	Dec-05	Dec-06	% change	Last 12 months	
				Dec-07	% change
Market Cap (\$m)	829	1,139	37.4%	1,494 [†]	31.2%
Number listed (actual)	8	5	-37.5%	19	280.0%
12 month avg trades	794	1,472	85.3%	3,360	128.3%
12 month avg value (\$m)	91.03	89.03	-2.2%	137.84	54.8%

more info www.asx.com.au/ETFs [†] Mkt cap of 14 new BGI iShares listed excluded

Pooled Development Funds	Dec-05	Dec-06	% change	Last 12 months	
				Dec-07	% change
Market Cap (\$m)	569	885	55.7%	1,035	17.0%
Number listed (actual)	9	10	11.1%	10	0.0%
12 month avg trades	2,531	2,641	4.3%	4,254	61.1%
12 month avg value (\$m)	15.34	20.96	36.6%	32.98	57.4%

more info www.asx.com.au/PDFs

Absolute Return Funds	Dec-05	Dec-06	% change	Last 12 months	
				Dec-07	% change
Market Cap (\$m)	783	1,214	55.0%	1,346	10.9%
Number listed (actual)	8	12	50.0%	13	8.3%
12 month avg trades	820	1,485	81.0%	2,977	100.5%
12 month avg value (\$m)	12.97	21.16	63.2%	45.81	116.5%

more info www.asx.com.au/AbsoluteReturn

TOTAL Listed Managed Investments	Dec-05	Dec-06	% change	Last 12 months	
				Dec-07	% change
Market Cap (\$b)	158	208	31.7%	204 [†]	-1.9%
Number listed (actual)	164	178	8.5%	197	10.7%
12 month avg trades	215,738	340,402	57.8%	706,964	107.7%
12 month avg value (\$b)	8.97	10.98	22.4%	16.58	51.0%

more info www.asx.com.au/LMI [†] Mkt cap of 14 new BGI iShares listed excluded

For more info on individual LMI performance visit www.asx.com.au/LMI