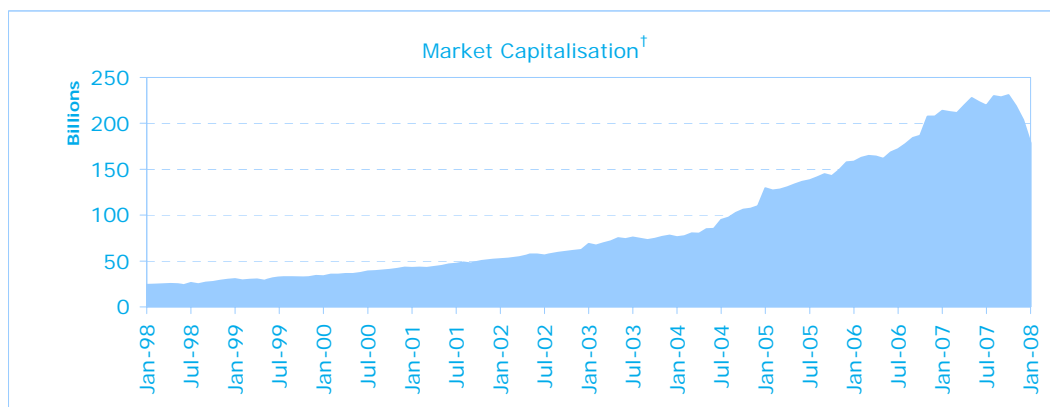


Listed Managed Investments (LMI) Monthly Update - January 2008

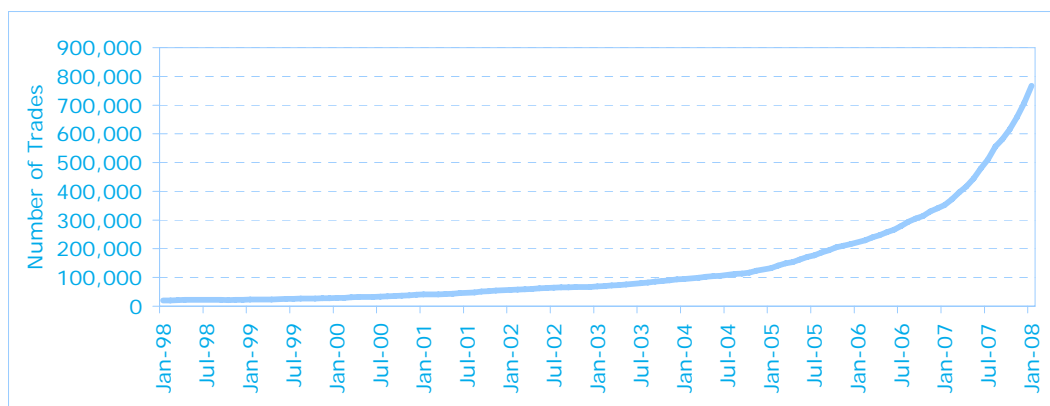


Month: Jan-08 Trading days: 21 Period ending: Thursday, 31 January 2008

LMI Market Capitalisation



12 Month Rolling Average LMI Trades



Snapshot by LMI Category

LMI Segment	No	Market Cap	Trades Total (#)	Trades per day (#)	Volume (#)	Value
Listed Property Trusts (LPTs)	69	106,629,831,286	692,448	32,974	5,032,490,576	11,864,881,412
Listed Investment Cos & Trusts (LICs & LITs)	65	25,605,747,095	97,726	4,654	339,616,410	847,197,446
Infrastructure Funds	23	42,839,920,013	295,572	14,075	1,220,156,653	3,060,476,087
Exchange Traded Funds (ETFs)	19	1,533,948,134 [†]	8,022	382	5,655,299	303,928,584
Pooled Development Funds (PDFs)	9	753,450,226	3,988	190	15,857,474	20,333,885
Absolute Return Funds	13	1,182,577,100	3,208	153	48,089,202	95,399,713
TOTAL	198	178,545,473,855[†]	1,100,964	52,427	6,661,865,614	16,192,217,127

Recent Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price ‡	Last Option Price	Last Share Price	Gain/Loss*
WAM Active Limited	WAA	15.5	LIC	11-Jan-2008	\$1.00	\$0.08	\$1.01	8.00%
Compass Hotel Group	CXH	129.3	LPT	03-Jan-2008	\$1.00	-	\$1.05	5.00%
Ozgrowth Limited	OZG	82.0	LIC	02-Jan-2008	\$0.20	-	\$0.20	0.00%
Aurora Infr. B/W Inc Trust	AIB	19.5	LIT	24-Dec-2007	\$10.00	-	\$10.00	0.00%
CS/PL100 EmMkts Inf Dev Tr.	CSU	80.4	INF	19-Dec-2007	\$1.00	-	\$0.98	-2.00%
MacarthurCook Ind Prop Fund	MIFS & MIFN	147.9	LPT	05-Dec-2007	\$1.10	based on MIFS	\$0.76	-30.91%
Asian Masters Fund Limited	AUF	54.0	LIC	04-Dec-2007	\$1.00	-	\$1.08	8.00%
iShares MSCI Taiwan	ITW	2,865.6	ETF	15-Nov-2007	\$18.52	-	\$15.54	-16.09%
iShares MSCI South Korea	IKO	3,217.8	ETF	15-Nov-2007	\$78.06	-	\$62.00	-20.57%
iShares MSCI Hong Kong	IHK	2,684.4	ETF	15-Nov-2007	\$25.40	-	\$22.30	-12.20%
iShares MSCI Singapore	ISG	1,951.1	ETF	15-Nov-2007	\$16.20	-	\$13.74	-15.19%
iShares Russell 2000	IRU	11,343.0	ETF	15-Nov-2007	\$87.80	-	\$76.98	-12.32%
iShares FTSE Xinhua China 25	IZZ	6,748.5	ETF	15-Nov-2007	\$206.35	-	\$157.86	-23.50%

For individual LMI performance figures visit www.asx.com.au/LMI

[†] Excludes market cap of 14 new BGI iShares listed Oct & Nov '07

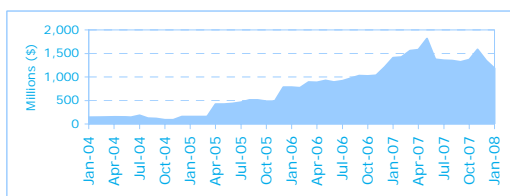
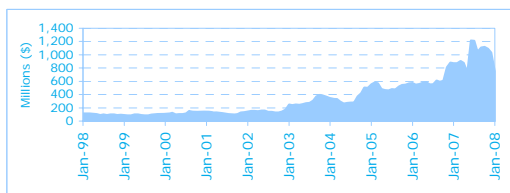
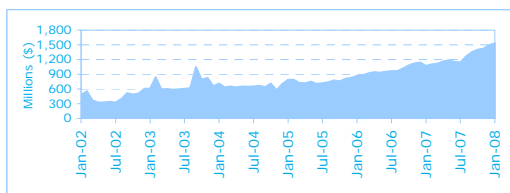
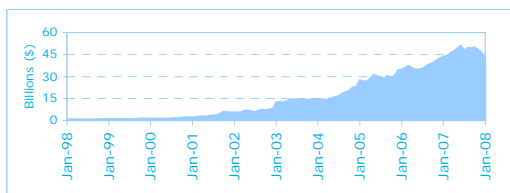
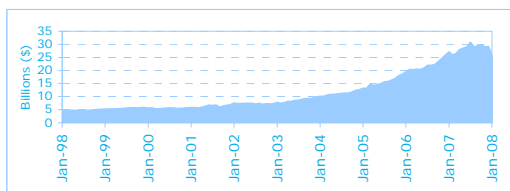
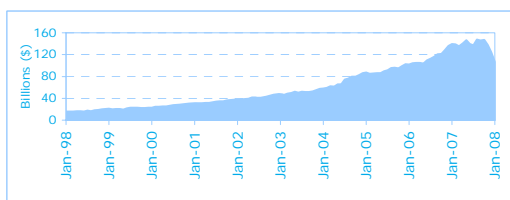
[‡] First traded price for BGI iShares

* Incl. value of options

Listed Managed Investments (LMI) Monthly Update - January 2008



Market Capitalisation Trends



Annualised Liquidity

Listed Property Trusts	140.17%
Listed Investment Companies	35.91%
Infrastructure Funds	99.45%
Exchange Traded Funds	117.48% [†]
Pooled Development Funds	53.00%
Absolute Return Funds	53.14%
Listed Managed Investments	114.31%[†]

Performance and Trading Activity Breakdown by LMI Category

Listed Property Trusts	Jan-06	Jan-07	% change	Last 12 months	
				Jan-08	% change
Market Cap (\$b)	102	140	37.2%	107	-23.6%
Number listed (actual)	61	70	14.8%	69	-1.4%
12 month avg trades	119,659	204,030	70.5%	471,667	131.2%
12 month avg value (\$b)	6.19	7.89	27.4%	12.46	57.9%

more info www.asx.com.au/PropertyTrusts

Listed Investment Companies & Trusts	Jan-06	Jan-07	% change	Last 12 months	
				Jan-08	% change
Market Cap (\$b)	19	27	38.9%	26	-5.3%
Number listed (actual)	58	59	1.7%	65	10.2%
12 month avg trades	23,136	31,815	37.5%	68,176	114.3%
12 month avg value (\$b)	0.28	0.41	44.6%	0.77	87.9%

more info www.asx.com.au/InvestmentCompanies

Infrastructure Funds	Jan-06	Jan-07	% change	Last 12 months	
				Jan-08	% change
Market Cap (\$b)	35	44	25.4%	43	-1.7%
Number listed (actual)	20	23	15.0%	23	0.0%
12 month avg trades	75,848	110,643	45.9%	216,140	95.3%
12 month avg value (\$b)	2.39	2.85	19.3%	3.55	24.5%

more info www.asx.com.au/Infrastructure

Exchange Traded Funds	Jan-06	Jan-07	% change	Last 12 months	
				Jan-08	% change
Market Cap (\$m)	865	1,073	24.0%	1,534 [†]	43.0%
Number listed (actual)	8	5	-37.5%	19	280.0%
12 month avg trades	830	1,522	83.3%	3,884	155.2%
12 month avg value (\$m)	89.25	97.56	9.3%	150.18	53.9%

more info www.asx.com.au/ETFs

[†] Mkt cap of 14 new BGI iShares listed excluded

Pooled Development Funds	Jan-06	Jan-07	% change	Last 12 months	
				Jan-08	% change
Market Cap (\$m)	577	875	51.7%	753	-13.9%
Number listed (actual)	9	10	11.1%	9	-10.0%
12 month avg trades	2,522	2,620	3.9%	4,431	69.2%
12 month avg value (\$m)	15.38	21.07	37.0%	33.28	58.0%

more info www.asx.com.au/PDFs

Absolute Return Funds	Jan-06	Jan-07	% change	Last 12 months	
				Jan-08	% change
Market Cap (\$m)	784	1,408	79.6%	1,183	-16.0%
Number listed (actual)	8	12	50.0%	13	8.3%
12 month avg trades	884	1,526	72.7%	3,105	103.5%
12 month avg value (\$m)	13.58	21.54	58.7%	52.37	143.1%

more info www.asx.com.au/AbsoluteReturn

TOTAL Listed Managed Investments	Jan-06	Jan-07	% change	Last 12 months	
				Jan-08	% change
Market Cap (\$b)	158	214	35.0%	179 [†]	-16.4%
Number listed (actual)	164	179	9.1%	198	10.6%
12 month avg trades	222,879	352,156	58.0%	767,403	117.9%
12 month avg value (\$b)	8.98	11.29	25.7%	17.01	50.7%

more info www.asx.com.au/LMI

[†] Mkt cap of 14 new BGI iShares listed excluded

For more info on individual LMI performance visit www.asx.com.au/LMI