

Listed Managed Investments (LMI) Monthly Update - March 2008

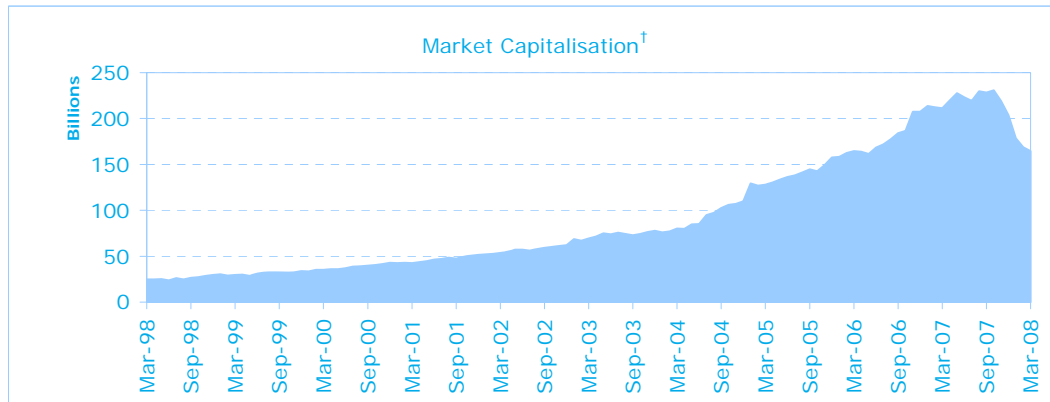


Month: Mar-08

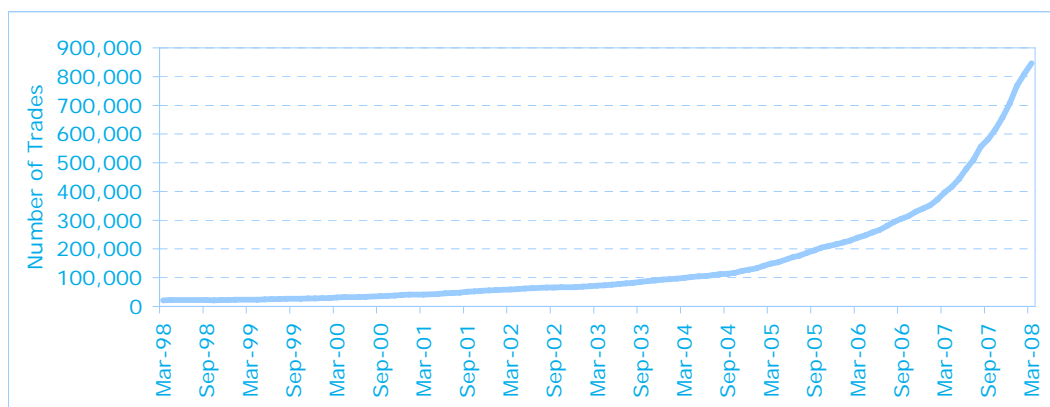
Trading days: 19

Period ending: Monday, 31 March 2008

LMI Market Capitalisation



12 Month Rolling Average LMI Trades



Snapshot by LMI Category

LMI Segment	No	Market Cap	Trades Total (#)	Trades per day (#)	Volume (#)	Value
A-REITs	69	99,120,619,227	598,325	31,491	4,762,397,367	10,067,509,267
Listed Investment Cos & Trusts (LICs & LITs)	64	21,949,965,173	86,953	4,576	481,911,821	569,964,819
Infrastructure Funds	23	40,342,464,712	364,189	19,168	1,657,680,650	3,715,103,364
Exchange Traded Funds (ETFs)	19	1,660,698,096 [†]	7,504	395	9,497,440	514,983,269
Pooled Development Funds (PDFs)	8	504,047,906	3,707	195	16,001,382	14,937,075
Absolute Return Funds	13	1,069,901,266	3,134	165	49,020,170	68,042,029
TOTAL	196	164,647,696,380[†]	1,063,812	55,990	6,976,508,830	14,950,539,823

Recent Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price [‡]	Last Option Price	Last Share Price	Gain/Loss [*]
WAM Active Limited	WAA	14.8	LIC	11-Jan-2008	\$1.00	\$0.06	\$0.96	2.00%
Compass Hotel Group	CXH	105.2	LPT	03-Jan-2008	\$1.00	-	\$0.85	-15.00%
Ozgrowth Limited	OZG	80.0	LIC	02-Jan-2008	\$0.20	-	\$0.20	0.00%
Aurora Infr. B/W Inc Trust	AIB	16.5	LIT	24-Dec-2007	\$10.00	-	\$8.30	-17.00%
CS/PL100 EmMkts Inf Dev Tr.	CSU	79.1	IF	19-Dec-2007	\$1.00	-	\$0.97	-3.50%
MacarthurCook Ind Prop Fund	MIFS & MIFN	95.4	PT	05-Dec-2007	\$1.10	based on MIFS	\$0.49	-55.45%
Asian Masters Fund Limited	AUF	50.0	LIC	04-Dec-2007	\$1.00	-	\$1.00	0.00%
iShares MSCI Taiwan	ITW	3,180.9	ETF	15-Nov-2007	\$18.52	-	\$17.25	-6.86%
iShares MSCI South Korea	IKO	3,182.0	ETF	15-Nov-2007	\$78.06	-	\$61.31	-21.46%
iShares MSCI Hong Kong	IHK	2,377.4	ETF	15-Nov-2007	\$25.40	-	\$19.75	-22.24%
iShares MSCI Singapore	ISG	2,019.2	ETF	15-Nov-2007	\$16.20	-	\$14.22	-12.22%
iShares Russell 2000	IRU	11,035.0	ETF	15-Nov-2007	\$87.80	-	\$74.89	-14.70%
iShares FTSE Xinhua China 25	IZZ	6,454.4	ETF	15-Nov-2007	\$206.35	-	\$150.98	-26.83%

For individual LMI performance figures visit www.asx.com.au/LMI

[†] Excludes market cap of 14 new BGI iShares listed Oct & Nov '07

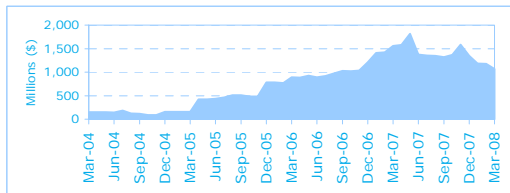
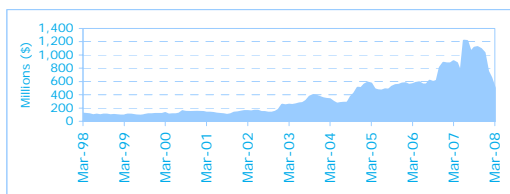
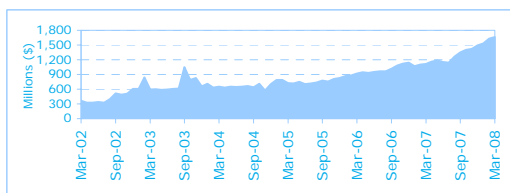
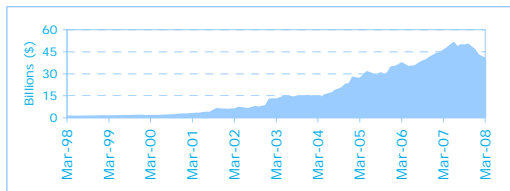
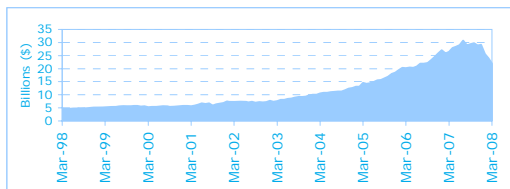
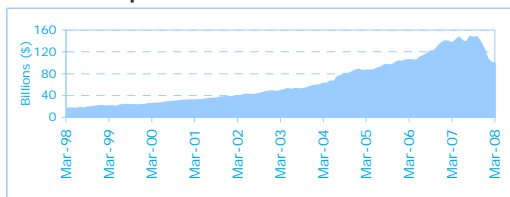
[‡] First traded price for BGI iShares

^{*} Incl. value of options

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Market Capitalisation Trends



Annualised Liquidity

A-REITs	147.72%
Listed Investment Companies	40.34%
Infrastructure Funds	103.14%
Exchange Traded Funds	144.59% [†]
Pooled Development Funds	71.26%
Absolute Return Funds	64.53%
Listed Managed Investments	121.67%[†]

Performance and Trading Activity Breakdown by LMI Category

A-REITs	Mar-06	Mar-07	% change	Last 12 months	
				Mar-08	% change
Market Cap (\$b)	105	135	29.2%	99	-26.8%
Number listed (actual)	62	69	11.3%	69	0.0%
12 month avg trades	130,076	236,123	81.5%	512,893	117.2%
12 month avg value (\$b)	6.40	8.55	33.6%	12.20	42.8%

more info www.asx.com.au/PropertyTrusts

Listed Investment Companies & Trusts	Mar-06	Mar-07	% change	Last 12 months	
				Mar-08	% change
Market Cap (\$b)	20	26	30.8%	22	-17.1%
Number listed (actual)	58	58	0.0%	64	10.3%
12 month avg trades	24,042	36,495	51.8%	72,625	99.0%
12 month avg value (\$b)	0.31	0.46	51.6%	0.74	58.9%

more info www.asx.com.au/InvestmentCompanies

Infrastructure Funds	Mar-06	Mar-07	% change	Last 12 months	
				Mar-08	% change
Market Cap (\$b)	37	46	23.1%	40	-12.1%
Number listed (actual)	19	22	15.8%	23	4.5%
12 month avg trades	80,649	117,499	45.7%	248,736	111.7%
12 month avg value (\$b)	2.57	2.95	14.9%	3.47	17.5%

more info www.asx.com.au/Infrastructure

Exchange Traded Funds	Mar-06	Mar-07	% change	Last 12 months	
				Mar-08	% change
Market Cap (\$m)	919	1,118	21.6%	1,661 [†]	48.6%
Number listed (actual)	8	5	-37.5%	19	280.0%
12 month avg trades	885	1,671	88.7%	4,661	179.0%
12 month avg value (\$m)	79.60	106.09	33.3%	200.09	88.6%

more info www.asx.com.au/ETFs [†] Mkt cap of 14 new BGI iShares listed excluded

Pooled Development Funds	Mar-06	Mar-07	% change	Last 12 months	
				Mar-08	% change
Market Cap (\$m)	560	909	62.5%	504	-44.6%
Number listed (actual)	9	10	11.1%	8	-20.0%
12 month avg trades	2,397	2,997	25.1%	4,261	42.2%
12 month avg value (\$m)	15.58	23.85	53.0%	29.93	25.5%

more info www.asx.com.au/PDFs

Absolute Return Funds	Mar-06	Mar-07	% change	Last 12 months	
				Mar-08	% change
Market Cap (\$m)	890	1,557	75.0%	1,070	-31.3%
Number listed (actual)	9	13	44.4%	13	0.0%
12 month avg trades	1,075	1,584	47.4%	3,225	103.6%
12 month avg value (\$m)	16.55	22.98	38.8%	57.53	150.4%

more info www.asx.com.au/AbsoluteReturn

TOTAL Listed Managed Investments	Mar-06	Mar-07	% change	Last 12 months	
				Mar-08	% change
Market Cap (\$b)	165	211	28.3%	165 [†]	-22.1%
Number listed (actual)	165	177	7.3%	196	10.7%
12 month avg trades	239,123	396,369	65.8%	846,401	113.5%
12 month avg value (\$b)	9.38	12.11	29.1%	16.69	37.8%

more info www.asx.com.au/LMI [†] Mkt cap of 14 new BGI iShares listed excluded

For more info on individual LMI performance visit www.asx.com.au/LMI