

# Listed Managed Investments (LMI) Monthly Update - May 2008



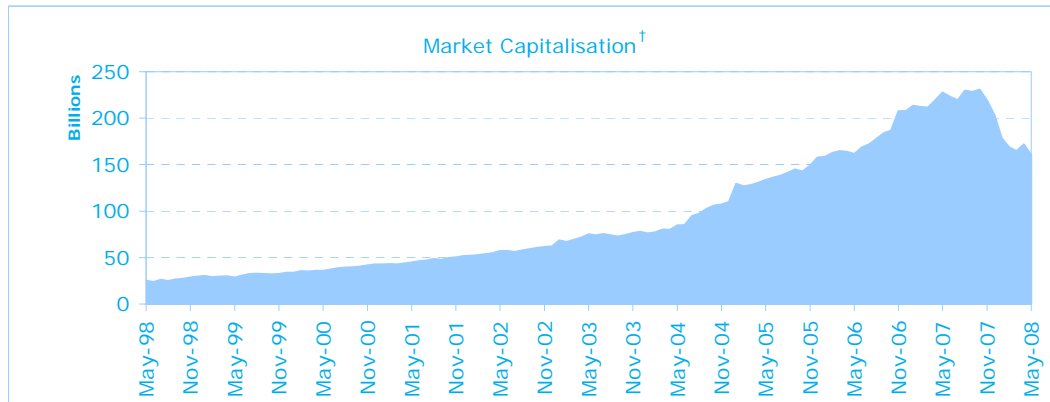
ASX  
AUSTRALIAN SECURITIES EXCHANGE

Month: May-08

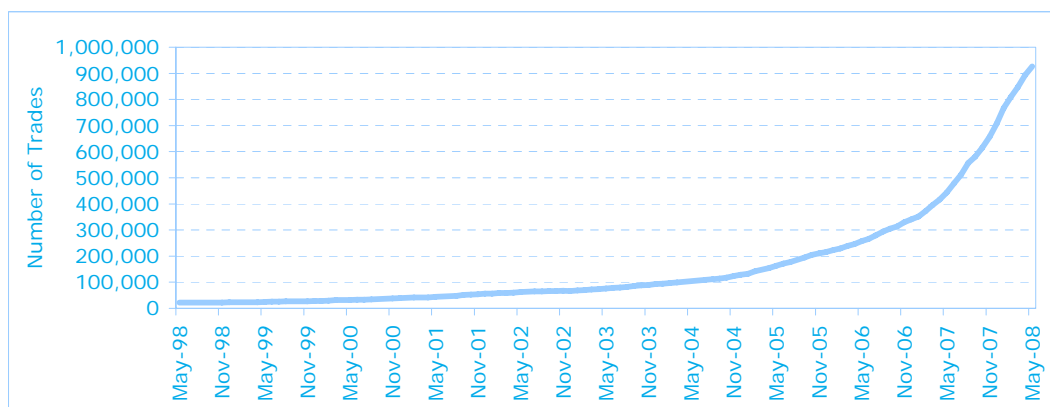
Trading days: 22

Period ending: Friday, 30 May 2008

## LMI Market Capitalisation



## 12 Month Rolling Average LMI Trades



## Snapshot by LMI Category

LMI Segment	No	Market Cap	Trades Total (#)	Trades per day (#)	Volume (#)	Value
A-REITs	69	94,338,368,736	612,471	27,840	3,481,910,491	8,474,129,522
Listed Investment Cos & Trusts (LICs & LITs)	65	23,754,257,403	69,672	3,167	314,207,279	366,460,026
Infrastructure Funds	23	38,958,066,100	379,863	17,267	1,405,757,971	3,309,022,787
Exchange Traded Funds (ETFs)	19	1,776,002,214 <sup>†</sup>	6,304	287	6,573,602	340,266,958
Pooled Development Funds (PDFs)	8	555,866,419	3,508	159	69,132,545	75,644,054
Absolute Return Funds	13	1,253,384,031	2,543	116	45,742,099	121,914,845
<b>TOTAL</b>	<b>197</b>	<b>160,635,944,903<sup>†</sup></b>	<b>1,074,361</b>	<b>48,835</b>	<b>5,323,323,987</b>	<b>12,687,438,192</b>

## Recent Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price <sup>‡</sup>	Last Option Price	Last Share Price	Gain/Loss <sup>*</sup>
WAM Active Limited	WAA	14.5	LIC	11-Jan-2008	\$1.00	\$0.06	\$0.94	-0.20%
Compass Hotel Group	CXH	86.6	LPT	03-Jan-2008	\$1.00	-	\$0.70	-30.00%
Ozgrowth Limited	OZG	80.0	LIC	02-Jan-2008	\$0.20	-	\$0.20	0.00%
Aurora Infr. B/W Inc Trust	AIB	15.4	LIT	24-Dec-2007	\$10.00	-	\$7.80	-22.00%
CS/PL100 EmMkts Inf Dev Tr.	CSU	83.6	INF	19-Dec-2007	\$1.00	-	\$1.02	2.00%
MacarthurCook Ind Prop Fund	MIFS & MIFN	124.8	LPT	05-Dec-2007	\$1.10	based on MIFS	\$0.64	-41.82%
Asian Masters Fund Limited	AUF	46.5	LIC	04-Dec-2007	\$1.00	-	\$0.92	-8.00%

For individual LMI performance figures visit [www.asx.com.au/LMI](http://www.asx.com.au/LMI)

## Upcoming Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price
Credit Suisse GP100 - Australia	CSJ		LIC	19-Jun-2008	\$1.00

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<sup>†</sup> Excludes market cap of 14 BGI iShares listed Oct & Nov '07

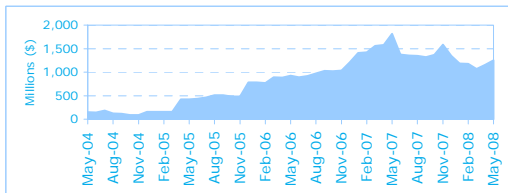
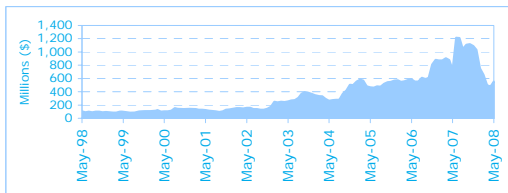
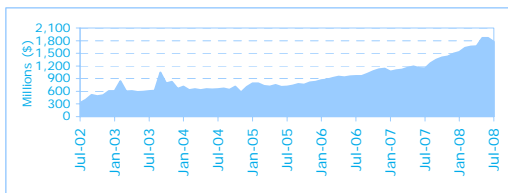
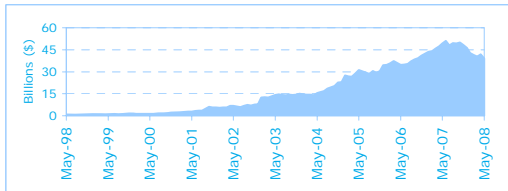
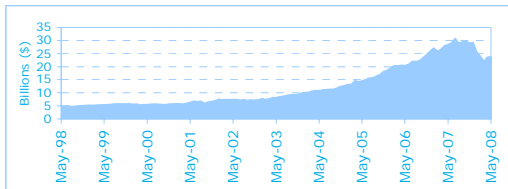
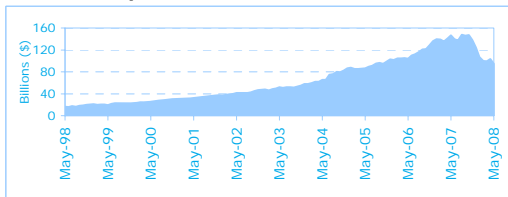
<sup>\*</sup> Incl. value of options

**ASX LIC Roadshow June - July 2008. Visit [www.asx.com.au/lmi](http://www.asx.com.au/lmi) for further information**

# Listed Managed Investments (LMI) Monthly Update - May 2008



## Market Capitalisation Trends



## Annualised Liquidity

A-REITs	150.64%
Listed Investment Companies	34.85%
Infrastructure Funds	106.00%
Exchange Traded Funds	159.50% <sup>†</sup>
Pooled Development Funds	72.10%
Absolute Return Funds	60.22%

**Listed Managed Investments 121.81%<sup>†</sup>**

## Performance and Trading Activity Breakdown by LMI Category

A-REITs	May-06	May-07	% change	Last 12 months	
				May-08	% change
Market Cap (\$b)	104	146	40.9%	94	-35.5%
Number listed (actual)	65	71	9.2%	69	-2.8%
12 month avg trades	140,615	271,803	93.3%	554,243	103.9%
12 month avg value (\$b)	6.50	9.14	40.7%	11.84	29.6%

more info [www.asx.com.au/areits](http://www.asx.com.au/areits)

Listed Investment Companies & Trusts	May-06	May-07	% change	Last 12 months	
				May-08	% change
Market Cap (\$b)	20	28	39.4%	24	-16.2%
Number listed (actual)	58	59	1.7%	65	10.2%
12 month avg trades	25,185	40,466	60.7%	75,925	87.6%
12 month avg value (\$b)	0.33	0.52	57.0%	0.69	33.3%

more info [www.asx.com.au/InvestmentCompanies](http://www.asx.com.au/InvestmentCompanies)

Infrastructure Funds	May-06	May-07	% change	Last 12 months	
				May-08	% change
Market Cap (\$b)	35	49	41.7%	39	-20.9%
Number listed (actual)	20	22	10.0%	23	4.5%
12 month avg trades	86,895	125,133	44.0%	284,186	127.1%
12 month avg value (\$b)	2.64	3.00	13.4%	3.44	14.8%

more info [www.asx.com.au/Infrastructure](http://www.asx.com.au/Infrastructure)

Exchange Traded Funds	May-06	May-07	% change	Last 12 months	
				May-08	% change
Market Cap (\$m)	930	1,188	27.7%	1,776 <sup>†</sup>	49.5%
Number listed (actual)	8	5	-37.5%	19	280.0%
12 month avg trades	1,072	1,688	57.5%	5,379	218.7%
12 month avg value (\$m)	65.83	101.01	53.4%	236.05	133.7%

more info [www.asx.com.au/ETFs](http://www.asx.com.au/ETFs) <sup>†</sup> Mkt cap of 14 new BGI iShares listed excluded

Pooled Development Funds	May-06	May-07	% change	Last 12 months	
				May-08	% change
Market Cap (\$m)	588	739	25.8%	556	-24.8%
Number listed (actual)	9	10	11.1%	8	-20.0%
12 month avg trades	2,543	3,010	18.3%	4,300	42.9%
12 month avg value (\$m)	16.72	24.77	48.2%	33.40	34.8%

more info [www.asx.com.au/PDFs](http://www.asx.com.au/PDFs)

Absolute Return Funds	May-06	May-07	% change	Last 12 months	
				May-08	% change
Market Cap (\$m)	928	1,816	95.7%	1,253	-31.0%
Number listed (actual)	9	13	44.4%	13	0.0%
12 month avg trades	1,211	1,980	63.5%	2,934	48.2%
12 month avg value (\$m)	18.32	27.68	51.1%	62.90	127.3%

more info [www.asx.com.au/AbsoluteReturn](http://www.asx.com.au/AbsoluteReturn)

TOTAL Listed Managed Investments	May-06	May-07	% change	Last 12 months	
				May-08	% change
Market Cap (\$b)	161	228	41.1%	161 <sup>†</sup>	-29.5%
Number listed (actual)	169	180	6.5%	197	9.4%
12 month avg trades	257,520	444,079	72.4%	926,965	108.7%
12 month avg value (\$b)	9.57	12.81	33.8%	16.31	27.3%

more info [www.asx.com.au/LMI](http://www.asx.com.au/LMI) <sup>†</sup> Mkt cap of 14 new BGI iShares listed excluded

For more info on individual LMI performance visit [www.asx.com.au/LMI](http://www.asx.com.au/LMI)