

Listed Managed Investments (LMI) Monthly Update - July 2008

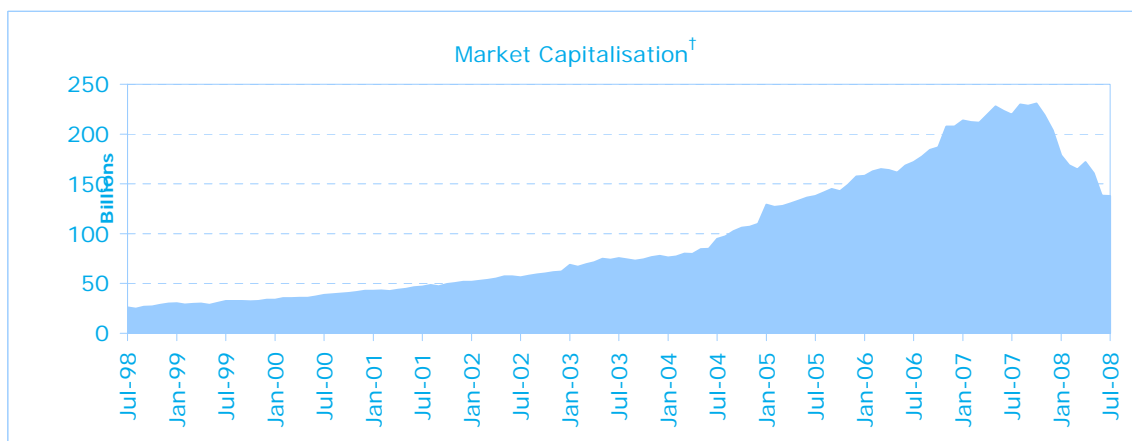


Month: Jul-08

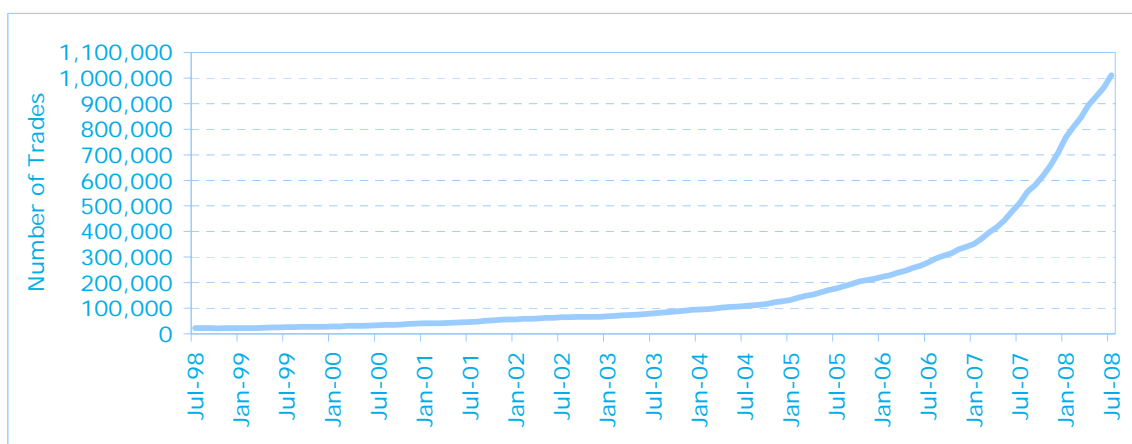
Trading days: 23

Period ending: Thursday, 31 July 2008

LMI Market Capitalisation



12 Month Rolling Average LMI Trades



Snapshot by LMI Category

LMI Segment	No	Market Cap	Trades Total (#)	Trades per day (#)	Volume (#)	Value
A-REITs	69	77,907,760,389	832,358	36,189	4,585,512,527	9,651,119,487
Listed Investment Cos & Trusts (LICs & LITs)	64	21,530,182,015	63,684	2,769	252,563,743	367,631,430
Infrastructure Funds	23	35,682,439,921	441,082	19,177	1,886,831,155	3,671,090,801
Exchange Traded Funds (ETFs)	19	1,476,156,520 [†]	8,672	377	10,234,452	404,238,299
Pooled Development Funds (PDFs)	4	218,547,928	680	30	2,321,655	2,436,111
Absolute Return Funds	13	1,152,121,538	2,415	105	11,660,151	15,338,592
TOTAL	192	137,967,208,312[†]	1,348,891	58,647	6,749,123,683	14,111,854,720

Recent Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price ‡	Last Option Price	Last Share Price	Gain/Loss*
Brisconnections Unit Trusts	BCS	1,170.5	LIT	31-Jul-2008	\$1.00		\$0.41	-59.00%
Credit Suisse GP100 - Australia	CSJ	67.9	LIT	30-Jun-2008	\$1.00		\$1.00	-0.50%
WAM Active Limited	WAA	13.9	LIC	11-Jan-2008	\$1.00	\$0.04	\$0.90	-6.00%
Compass Hotel Group	CXH	78.6	LPT	03-Jan-2008	\$1.00	-	\$0.65	-35.00%
Ozgrowth Limited	OZG	72.0	LIC	02-Jan-2008	\$0.20	-	\$0.18	-10.00%
Aurora Infr. B/W Inc Trust	AIB	14.9	LIT	24-Dec-2007	\$10.00	-	\$7.50	-25.00%
CS/PL100 EmMkts Inf Dev Tr.	CSU	76.7	INF	19-Dec-2007	\$1.00	-	\$0.94	-6.50%
MacarthurCook Ind Prop Fund	MIFS & MIFN	104.4	LPT	05-Dec-2007	\$1.10	based on MIFS	\$0.54	-51.36%
Asian Masters Fund Limited	AUF	46.0	LIC	04-Dec-2007	\$1.00	-	\$0.92	-8.00%

For individual LMI performance figures visit www.asx.com.au/LMI

Upcoming Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price
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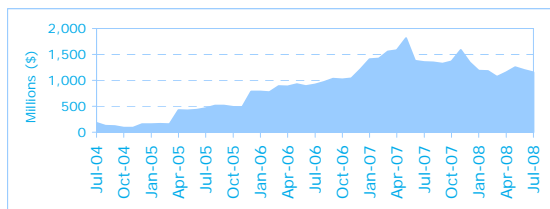
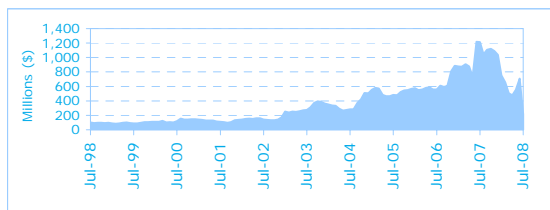
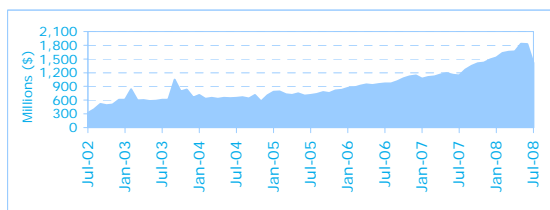
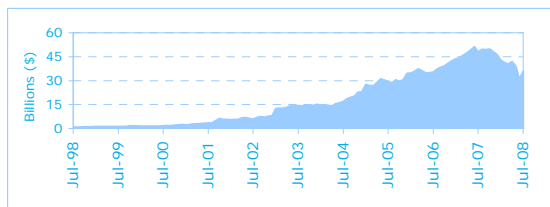
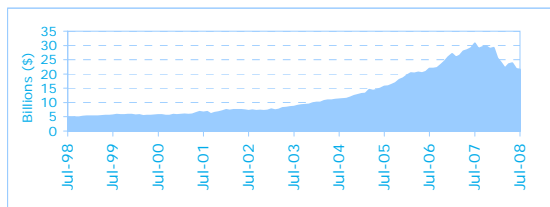
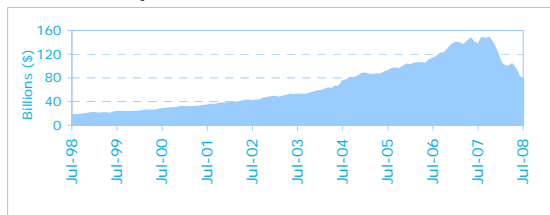
[†] Excludes market cap of 14 BGI iShares listed Oct & Nov '07

* Incl. value of options

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Market Capitalisation Trends



Performance and Trading Activity Breakdown by LMI Category

A-REITs	Jul-06	Jul-07	% change	Last 12 months	
				Jul-08	% change
Market Cap (\$b)	112	137	22.0%	78	-43.1%
Number listed (actual)	66	70	6.1%	69	-1.4%
12 month avg trades	154,759	315,782	104.0%	598,740	89.6%
12 month avg value (\$b)	6.68	10.69	60.0%	10.59	-0.9%

more info www.asx.com.au/areits

Listed Investment Companies & Trusts	Jul-06	Jul-07	% change	Last 12 months	
				Jul-08	% change
Market Cap (\$b)	22	31	40.2%	22	-29.9%
Number listed (actual)	58	60	3.4%	64	6.7%
12 month avg trades	26,318	46,607	77.1%	77,145	65.5%
12 month avg value (\$b)	0.35	0.59	68.6%	0.64	9.6%

more info www.asx.com.au/InvestmentCompanies

Infrastructure Funds	Jul-06	Jul-07	% change	Last 12 months	
				Jul-08	% change
Market Cap (\$b)	35	48	36.2%	36	-25.7%
Number listed (actual)	21	22	4.8%	23	4.5%
12 month avg trades	93,249	141,388	51.6%	322,143	127.8%
12 month avg value (\$b)	2.70	3.21	19.0%	3.45	7.3%

more info www.asx.com.au/Infrastructure

Exchange Traded Funds	Jul-06	Jul-07	% change	Last 12 months	
				Jul-08	% change
Market Cap (\$m)	963	1,142	18.6%	1,476 [†]	29.2% [†]
Number listed (actual)	8	5	-37.5%	19	280.0%
12 month avg trades	1,234	1,864	51.0%	6,271	236.4%
12 month avg value (\$m)	65.46	110.35	68.6%	286.70	159.8%

more info www.asx.com.au/ETFs

[†] Mkt cap of 14 new BGI iShares listed excluded

Pooled Development Funds	Jul-06	Jul-07	% change	Last 12 months	
				Jul-08	% change
Market Cap (\$m)	557	1,213	117.6%	219	-82.0%
Number listed (actual)	10	10	0.0%	4	-60.0%
12 month avg trades	2,476	3,655	47.6%	3,836	4.9%
12 month avg value (\$m)	16.96	31.51	85.7%	27.57	-12.5%

more info www.asx.com.au/PDFs

Absolute Return Funds	Jul-06	Jul-07	% change	Last 12 months	
				Jul-08	% change
Market Cap (\$m)	917	1,354	47.7%	1,152	-14.9%
Number listed (actual)	10	14	40.0%	13	-7.1%
12 month avg trades	1,263	2,352	86.2%	2,859	21.6%
12 month avg value (\$m)	16.84	36.65	117.7%	58.58	59.8%

more info www.asx.com.au/AbsoluteReturn

TOTAL Listed Managed Investments	Jul-06	Jul-07	% change	Last 12 months	
				Jul-08	% change
Market Cap (\$b)	172	219	27.7%	138 [†]	-37.1%
Number listed (actual)	173	181	4.6%	192	6.1%
12 month avg trades	279,301	511,648	83.2%	1,010,993	97.6%
12 month avg value (\$b)	9.83	14.67	49.3%	15.05	2.6%

more info www.asx.com.au/LMI

[†] Mkt cap of 14 new BGI iShares listed excluded

For more info on individual LMI performance visit www.asx.com.au/LMI

Annualised Liquidity

A-REITs	163.12%
Listed Investment Companies	35.74%
Infrastructure Funds	115.89%
Exchange Traded Funds	233.07% [†]
Pooled Development Funds	151.38%
Absolute Return Funds	61.01%
Listed Managed Investments	130.90%[†]