

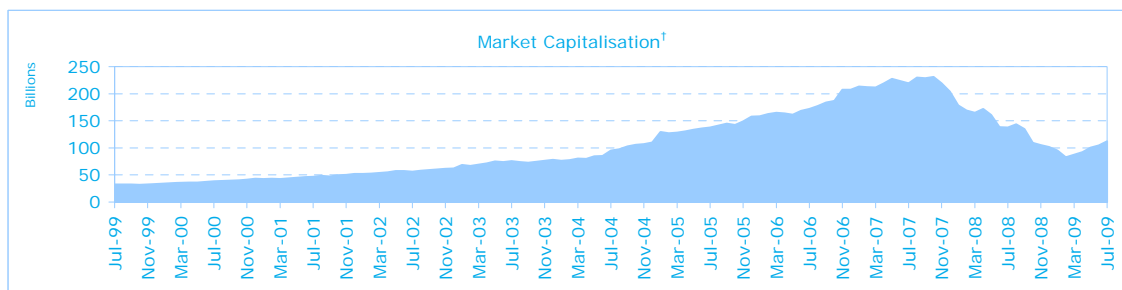
Listed Managed Investments (LMI) Monthly Update - July 2009



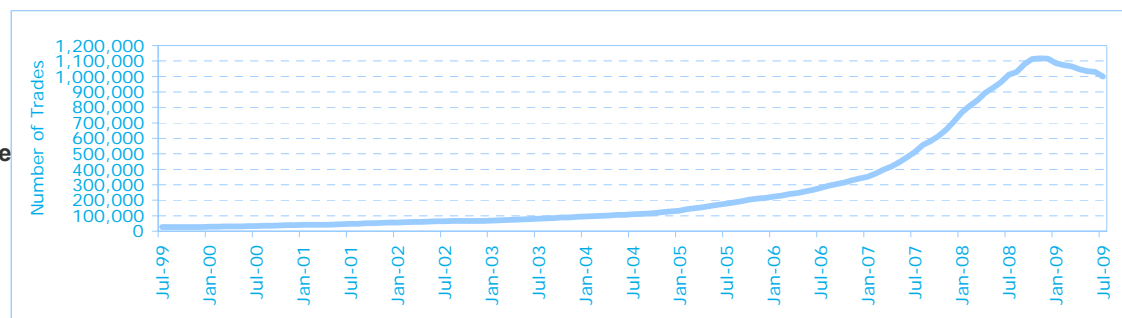
ASX
AUSTRALIAN SECURITIES EXCHANGE

Month: Jul-09 Trading days: 23 Period ending: Friday, 31 July 2009

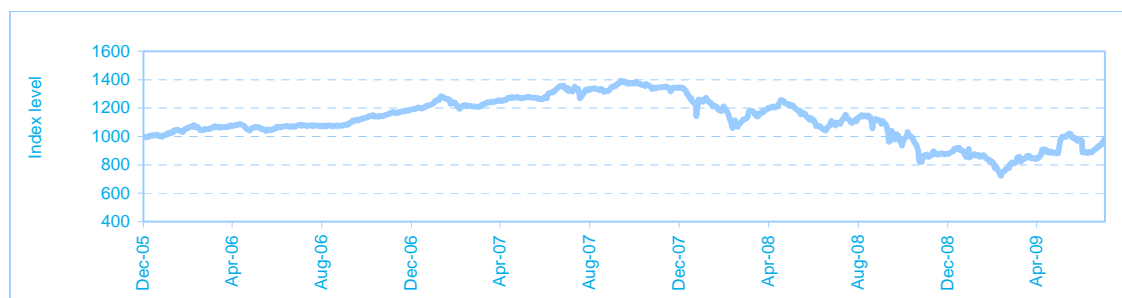
LMI Market Capitalisation



12 Month Rolling Average LMI Trades



LIC Composite Index



Snapshot by LMI Category

| LMI Segment | No | Market Cap | Trades Total (#) | Trades per day (#) | Volume (#) | Value |
|--|------------|-------------------------|------------------|--------------------|----------------------|----------------------|
| A-REITs | 66 | 62,375,053,762 | 558,386 | 24,278 | 6,633,738,614 | 6,069,267,007 |
| Listed Investment Cos & Trusts (LICs & LITs) | 60 | 18,164,025,317 | 36,056 | 1,568 | 147,905,111 | 184,684,019 |
| Infrastructure Funds | 21 | 28,815,553,071 | 372,732 | 16,206 | 2,669,442,615 | 3,234,747,052 |
| Exchange Traded Funds (ETFs) | 25 | 2,209,292,982† | 12,805 | 557 | 12,924,791 | 407,554,305 |
| Exchange Traded Commodities | 5 | 509,982,426 | 1,671 | 73 | 297,739 | 30,409,739 |
| Absolute Return Funds | 13 | 561,016,834 | 545 | 24 | 6,782,809 | 3,303,440 |
| TOTAL | 190 | 112,634,924,392† | 982,195 | 42,704 | 9,471,091,679 | 9,929,965,562 |

Recent Listings

| Entity | ASX Code | Size (\$m) | Type | Listing Date | Issue Price ‡ | Last Option Price | Last Share Price | Gain/Loss * |
|-------------------------------|----------|------------|------|--------------|---------------|-------------------|------------------|-------------|
| Vanguard All-World-Ex-US Sha | VEU | n/a | ETF | 08-May-2009 | n/a | | \$47.64 | n/a |
| Vanguard Australian | VAS | n/a | ETF | 08-May-2009 | n/a | | \$55.03 | n/a |
| Vanguard US Total Market Sha | VTS | n/a | ETF | 08-May-2009 | n/a | | \$60.35 | n/a |
| iShares S&P Global Consumer | IXI | n/a | ETF | 11-Mar-2009 | n/a | | \$61.56 | n/a |
| iShares S&P Global Healthcare | IXJ | n/a | ETF | 11-Mar-2009 | n/a | | \$56.40 | n/a |
| iShares S&P Global Telecommu | IXP | n/a | ETF | 11-Mar-2009 | n/a | | \$61.98 | n/a |
| Global Resource Masters Fund | GRF | 35.2 | LIC | 03-Feb-2009 | \$1.60 | | \$1.63 | 1.56% |
| ETF Physical PM Basket | ETPMPM | n/a | ETF | 02-Feb-2009 | n/a | | \$87.43 | n/a |

Upcoming Listings

| Entity | ASX Code | Size (\$m) | Type | Listing Date |
|---|----------|------------|------|--------------|
| For individual LMI performance figures visit www.asx.com.au/LMI | | | | |

†As of Feb-09 includes market cap of 4 ETFs listed Feb-09 and 16 BGI iShares listed Oct, Nov '07 & Sep '08. ETFs and ETCs separated.

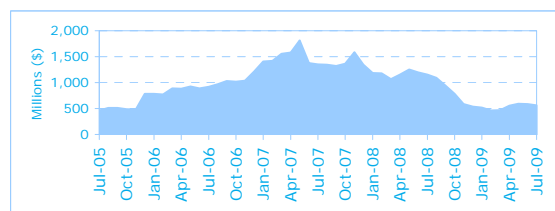
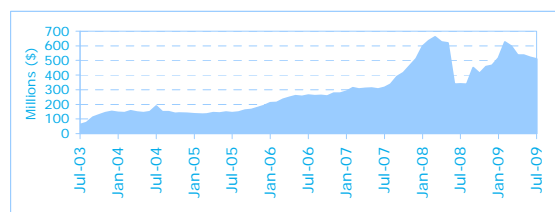
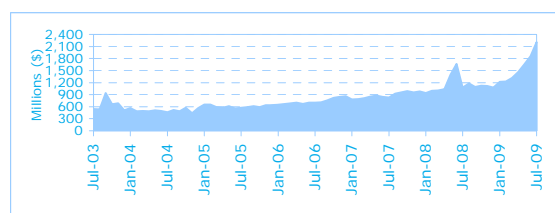
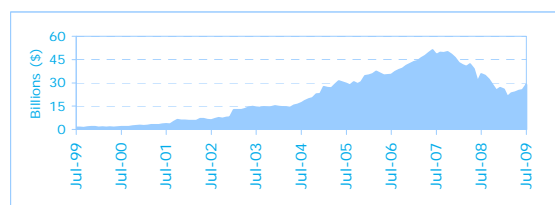
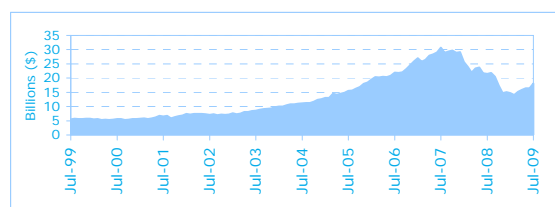
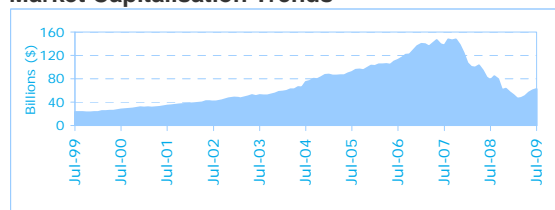
* Incl. value of options

Listed Managed Investments (LMI) Monthly Update - July 2009



ASX
AUSTRALIAN SECURITIES EXCHANGE

Market Capitalisation Trends



Annualised Liquidity

| | |
|-----------------------------------|----------------------|
| A-REITs | 118.40% |
| Listed Investment Companies | 12.18% |
| Infrastructure Funds | 89.32% |
| Exchange Traded Funds | 221.37% [†] |
| Exchange Traded Commodities | 148.37% |
| Absolute Return Funds | 18.82% |
| Listed Managed Investments | 95.49% |

Performance and Trading Activity Breakdown by LMI Category

| A-REITs | Jul-07 | Jul-08 | % change | Last 12 months | |
|--------------------------|---------|---------|----------|----------------|----------|
| | | | | Jul-09 | % change |
| Market Cap (\$b) | 137 | 78 | -43.1% | 62 | -19.9% |
| Number listed (actual) | 70 | 69 | -1.4% | 66 | -4.3% |
| 12 month avg trades | 315,782 | 598,740 | 89.6% | 605,341 | 1.1% |
| 12 month avg value (\$b) | 10.69 | 10.59 | -0.9% | 6.15 | -41.9% |

more info www.asx.com.au/areits

| Listed Investment Companies & Trusts | Jul-07 | Jul-08 | % change | Last 12 months | |
|--------------------------------------|--------|--------|----------|----------------|----------|
| | | | | Jul-09 | % change |
| Market Cap (\$b) | 31 | 22 | -29.9% | 18 | -15.6% |
| Number listed (actual) | 60 | 64 | 6.7% | 60 | -6.3% |
| 12 month avg trades | 46,607 | 77,145 | 65.5% | 40,017 | -48.1% |
| 12 month avg value (\$b) | 0.59 | 0.64 | 9.6% | 0.18 | -71.2% |

more info www.asx.com.au/InvestmentCompanies

| Infrastructure Funds | Jul-07 | Jul-08 | % change | Last 12 months | |
|--------------------------|---------|---------|----------|----------------|----------|
| | | | | Jul-09 | % change |
| Market Cap (\$b) | 48 | 36 | -25.7% | 29 | -19.2% |
| Number listed (actual) | 22 | 23 | 4.5% | 21 | -8.7% |
| 12 month avg trades | 141,388 | 322,143 | 127.8% | 340,007 | 5.5% |
| 12 month avg value (\$b) | 3.21 | 3.45 | 7.3% | 2.14 | -37.8% |

more info www.asx.com.au/Infrastructure

| Exchange Traded Funds | Jul-07 | Jul-08 | % change | Last 12 months | |
|--------------------------|--------|--------|----------|--------------------|---------------------|
| | | | | Jul-09 | % change |
| Market Cap (\$m) | 828 | 1,079 | 30.3% | 2,209 [†] | 104.8% [†] |
| Number listed (actual) | 5 | 19 | 280.0% | 25 | 31.6% |
| 12 month avg trades | 1,320 | 3,539 | 168.1% | 9,162 | 158.9% |
| 12 month avg value (\$m) | 91.27 | 375.24 | 311.1% | 407.55 | 8.6% |

more info www.asx.com.au/ETFs

[†] Mkt cap of iShares listed included

| Exchange Traded Commodities | Jul-07 | Jul-08 | % change | Last 12 months | |
|-----------------------------|--------|--------|----------|----------------|----------|
| | | | | Jul-09 | % change |
| Market Cap (\$m) | 315 | 338 | 7.5% | 510 | 50.8% |
| Number listed (actual) | 1 | 1 | 0.0% | 5 | 400.0% |
| 12 month avg trades | 458 | 1,391 | 203.5% | 2,665 | 91.5% |
| 12 month avg value (\$m) | 12.66 | 38.65 | 205.3% | 63.05 | 63.1% |

more info www.asx.com.au/PDFs

| Absolute Return Funds | Jul-07 | Jul-08 | % change | Last 12 months | |
|--------------------------|--------|--------|----------|----------------|----------|
| | | | | Jul-09 | % change |
| Market Cap (\$m) | 1,354 | 1,152 | -14.9% | 561 | -51.3% |
| Number listed (actual) | 14 | 13 | -7.1% | 13 | 0.0% |
| 12 month avg trades | 2,352 | 2,859 | 21.6% | 1,155 | -59.6% |
| 12 month avg value (\$m) | 36.65 | 58.58 | 59.8% | 8.80 | -85.0% |

more info www.asx.com.au/AbsoluteReturn

| TOTAL Listed Managed Investments | Jul-07 | Jul-08 | % change | Last 12 months | |
|----------------------------------|---------|-----------|----------|------------------|----------|
| | | | | Jul-09 | % change |
| Market Cap (\$b) | 218 | 138 | -36.9% | 113 [†] | -18.2% |
| Number listed (actual) | 172 | 189 | 9.9% | 190 | 0.5% |
| 12 month avg trades | 507,907 | 1,005,816 | 98.0% | 998,346 | -0.7% |
| 12 month avg value (\$b) | 14.63 | 15.15 | 3.6% | 8.96 | -40.8% |

more info www.asx.com.au/LMI

[†] Mkt cap of 16 BGI iShares listed included from Jan-09

For more info on individual LMI performance visit www.asx.com.au/LMI