

# Listed Managed Investments (LMI) Monthly Update - October 2009

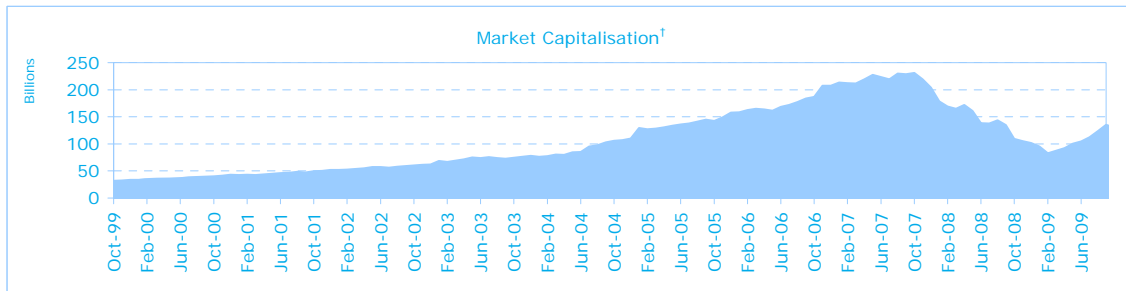


Month: Oct-09

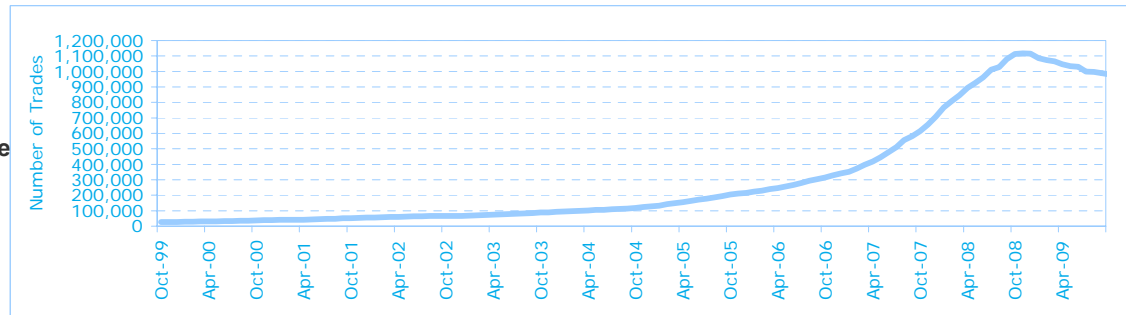
Trading days: 22

Period ending: Friday, 30 October 2009

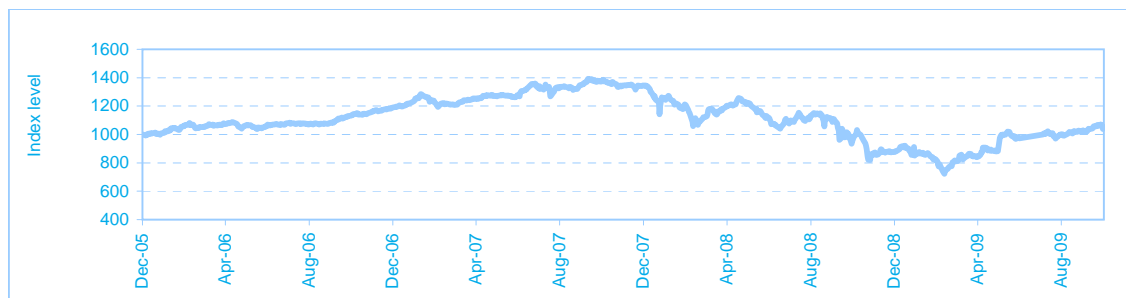
## LMI Market Capitalisation



## 12 Month Rolling Average LMI Trades



## LIC Composite Index



## Snapshot by LMI Category

LMI Segment	No	Market Cap	Trades Total (#)	Trades per day (#)	Volume (#)	Value
A-REITs	67	75,154,277,683	654,219	29,737	7,046,299,196	7,380,899,861
Listed Investment Cos & Trusts (LICs & LITs)	59	19,682,159,240	42,095	1,913	180,661,776	234,969,593
Infrastructure Funds	21	31,421,113,746	368,120	16,733	2,660,745,128	2,918,507,386
Exchange Traded Funds (ETFs)	25	2,831,614,864†	14,692	668	17,845,745	644,189,846
Exchange Traded Commodities	5	546,660,295	1,794	82	335,565	31,759,331
Absolute Return Funds	13	597,007,797	890	40	14,715,115	10,362,338
<b>TOTAL</b>	<b>190</b>	<b>130,232,833,625†</b>	<b>1,081,810</b>	<b>49,173</b>	<b>9,920,602,525</b>	<b>11,220,688,355</b>

## Recent Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price ‡	Last Option Price	Last Share Price	Gain/Loss *
Westoz Investment Company	WIC	141.1	LIC	16-Sep-2009	n/a		\$1.03	n/a
Vanguard All-World-Ex-US Sha	VEU	n/a	ETF	08-May-2009	n/a		\$47.64	n/a
Vanguard Australian	VAS	n/a	ETF	08-May-2009	n/a		\$60.21	n/a
Vanguard US Total Market Sha	VTS	n/a	ETF	08-May-2009	n/a		\$58.74	n/a
iShares S&P Global Consumer !	IXI	n/a	ETF	11-Mar-2009	n/a		\$61.33	n/a
iShares S&P Global Healthcare	IXJ	n/a	ETF	11-Mar-2009	n/a		\$53.31	n/a
iShares S&P Global Telecommu	IXP	n/a	ETF	11-Mar-2009	n/a		\$59.39	n/a
Global Resource Masters Fund	GRF	35.2	LIC	03-Feb-2009	\$1.60		\$1.63	1.87%

†As of Feb-09 includes market cap of 4 ETFs listed Feb-09 and 16 BGI iShares listed Oct, Nov '07 & Sep '08. ETFs and ETCs separated.

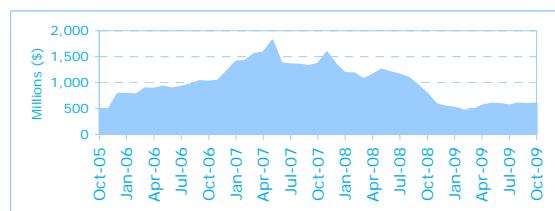
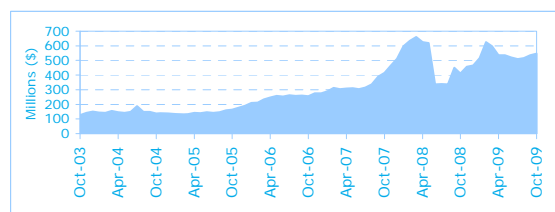
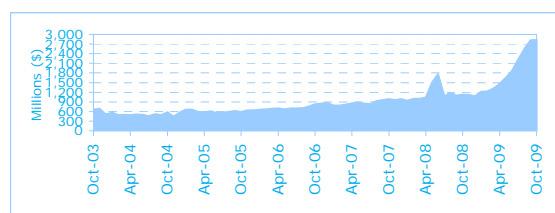
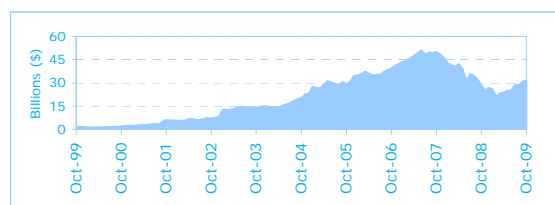
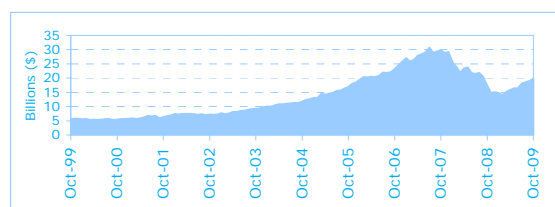
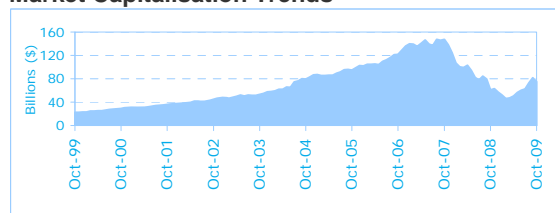
\* Incl. value of options

**New ASX LIC Index established effective 2.1.09. ASX code XIC with end of day values accessible via [www.asx.com.au/lmi](http://www.asx.com.au/lmi)**

# Listed Managed Investments (LMI) Monthly Update - October 2009



## Market Capitalisation Trends



## Annualised Liquidity

A-REITs	106.65%
Listed Investment Companies	9.95%
Infrastructure Funds	77.30%
Exchange Traded Funds	273.00% <sup>†</sup>
Exchange Traded Commodities	113.84%
Absolute Return Funds	16.03%
<b>Listed Managed Investments</b>	<b>88.18%</b>

## Performance and Trading Activity Breakdown by LMI Category

A-REITs	Oct-07	Oct-08	% change	Last 12 months	
				Oct-09	% change
Market Cap (\$b)	147	61	-58.6%	75	23.2%
Number listed (actual)	69	68	-1.4%	67	-1.5%
12 month avg trades	375,012	666,453	77.7%	595,507	-10.6%
12 month avg value (\$b)	11.72	9.37	-20.1%	6.68	-28.7%

more info [www.asx.com.au/areits](http://www.asx.com.au/areits)

Listed Investment Companies & Trusts	Oct-07	Oct-08	% change	Last 12 months	
				Oct-09	% change
Market Cap (\$b)	30	17	-41.6%	20	13.3%
Number listed (actual)	61	63	3.3%	59	-6.3%
12 month avg trades	56,752	74,416	31.1%	34,352	-53.8%
12 month avg value (\$b)	0.70	0.51	-27.4%	0.16	-67.8%

more info [www.asx.com.au/InvestmentCompanies](http://www.asx.com.au/InvestmentCompanies)

Infrastructure Funds	Oct-07	Oct-08	% change	Last 12 months	
				Oct-09	% change
Market Cap (\$b)	50	28	-43.0%	31	10.5%
Number listed (actual)	22	23	4.5%	21	-8.7%
12 month avg trades	173,735	357,901	106.0%	334,953	-6.4%
12 month avg value (\$b)	3.44	3.33	-3.1%	2.02	-39.2%

more info [www.asx.com.au/Infrastructure](http://www.asx.com.au/Infrastructure)

Exchange Traded Funds	Oct-07	Oct-08	% change	Last 12 months	
				Oct-09	% change
Market Cap (\$m)	990	1,128	13.9%	2,832 <sup>†</sup>	151.1% <sup>†</sup>
Number listed (actual)	13	21	61.5%	25	19.0%
12 month avg trades	1,743	4,832	177.2%	10,808	123.7%
12 month avg value (\$m)	136.50	442.15	223.9%	644.19	45.7%

more info [www.asx.com.au/ETFs](http://www.asx.com.au/ETFs)

<sup>†</sup> Mkt cap of iShares listed included

Exchange Traded Commodities	Oct-07	Oct-08	% change	Last 12 months	
				Oct-09	% change
Market Cap (\$m)	416	410	-1.3%	547	33.2%
Number listed (actual)	1	1	0.0%	5	400.0%
12 month avg trades	620	1,786	187.9%	2,620	46.7%
12 month avg value (\$m)	18.45	50.25	172.3%	51.86	3.2%

more info [www.asx.com.au/PDFs](http://www.asx.com.au/PDFs)

Absolute Return Funds	Oct-07	Oct-08	% change	Last 12 months	
				Oct-09	% change
Market Cap (\$m)	1,367	782	-42.8%	597	-23.7%
Number listed (actual)	13	13	0.0%	13	0.0%
12 month avg trades	2,851	2,586	-9.3%	756	-70.8%
12 month avg value (\$m)	42.85	49.02	14.4%	7.98	-83.7%

more info [www.asx.com.au/AbsoluteReturn](http://www.asx.com.au/AbsoluteReturn)

TOTAL Listed Managed Investments	Oct-07	Oct-08	% change	Last 12 months	
				Oct-09	% change
Market Cap (\$b)	230	109	-52.5%	130 <sup>†</sup>	19.3% <sup>†</sup>
Number listed (actual)	179	189	5.6%	190	0.5%
12 month avg trades	610,713	1,107,974	81.4%	978,995	-11.6%
12 month avg value (\$b)	16.06	13.75	-14.4%	9.57	-30.4%

more info [www.asx.com.au/LMI](http://www.asx.com.au/LMI)

<sup>†</sup> Mkt cap of 16 BGI iShares listed included from Jan-09

For more info on individual LMI performance visit [www.asx.com.au/LMI](http://www.asx.com.au/LMI)