

# Listed Managed Investments (LMI) Monthly Update - November 2009

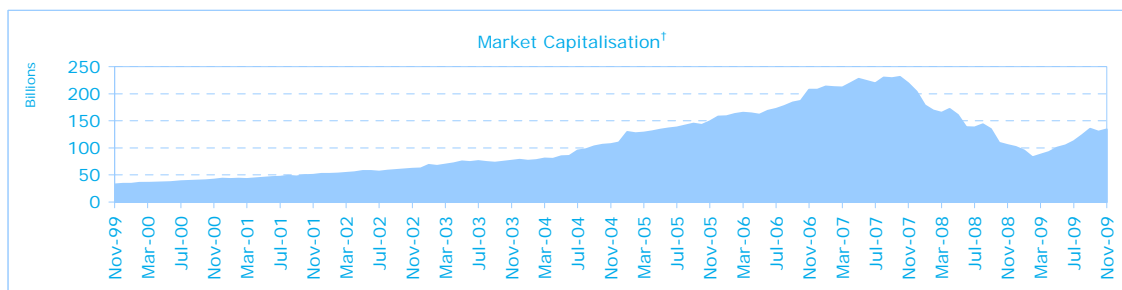


Month: Nov-09

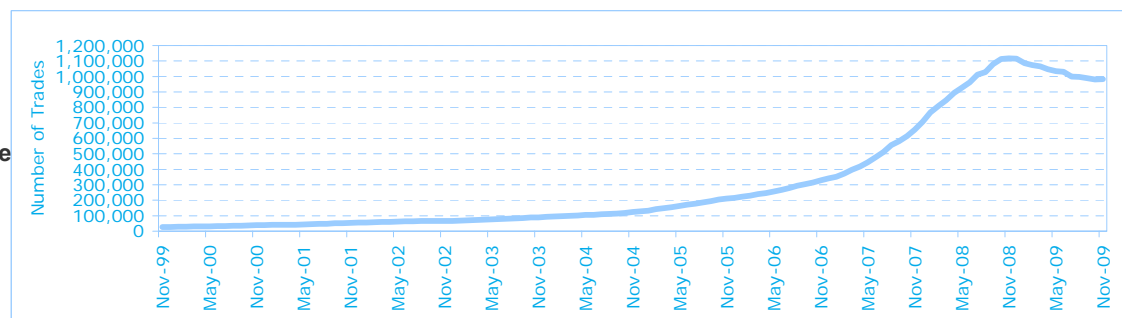
Trading days: 21

Period ending: Monday, 30 November 2009

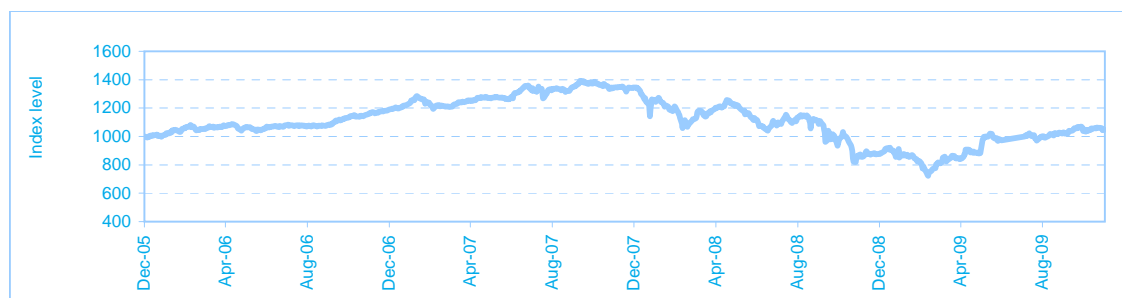
## LMI Market Capitalisation



## 12 Month Rolling Average LMI Trades



## LIC Composite Index



## Snapshot by LMI Category

LMI Segment	No	Market Cap	Trades Total (#)	Trades per day (#)	Volume (#)	Value
A-REITs	66	76,299,434,601	582,633	27,744	6,080,465,522	6,883,229,887
Listed Investment Cos & Trusts (LICs & LITs)	59	19,784,650,361	43,499	2,071	183,422,682	209,748,999
Infrastructure Funds	21	34,175,428,224	351,822	16,753	1,540,529,516	2,463,907,161
Exchange Traded Funds (ETFs)	25	2,916,502,995	15,189	723	14,957,041	526,419,701
Exchange Traded Commodities	5	635,041,169	3,350	160	625,628	70,988,010
Absolute Return Funds	13	602,208,926	731	35	10,939,599	8,877,953
<b>TOTAL</b>	<b>189</b>	<b>134,413,266,275</b>	<b>997,224</b>	<b>47,487</b>	<b>7,830,939,988</b>	<b>10,163,171,710</b>

## Recent Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price ‡	Last Option Price	Last Share Price	Gain/Loss *
Westoz Investment Company	WIC	141.1	LIC	16-Sep-2009	n/a		\$1.10	n/a
Vanguard All-World-Ex-US Sha	VEU	n/a	ETF	08-May-2009	n/a		\$48.14	n/a
Vanguard Australian	VAS	n/a	ETF	08-May-2009	n/a		\$61.20	n/a
Vanguard US Total Market Sha	VTS	n/a	ETF	08-May-2009	n/a		\$60.47	n/a
iShares S&P Global Consumer !	IXI	n/a	ETF	11-Mar-2009	n/a		\$62.34	n/a
iShares S&P Global Healthcare	IXJ	n/a	ETF	11-Mar-2009	n/a		\$56.77	n/a
iShares S&P Global Telecommu	IXP	n/a	ETF	11-Mar-2009	n/a		\$61.35	n/a
Global Resource Masters Fund	GRF	35.2	LIC	03-Feb-2009	\$1.60		\$1.64	2.50%

## Upcoming Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date
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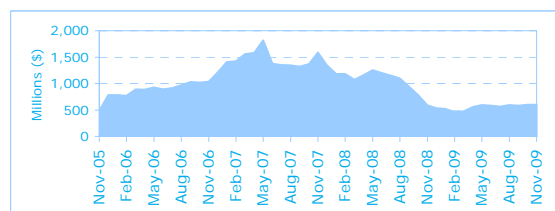
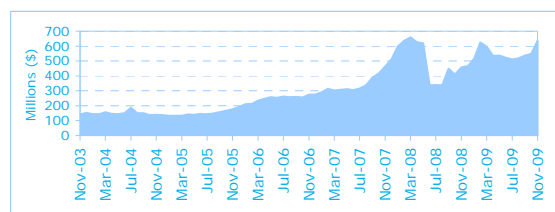
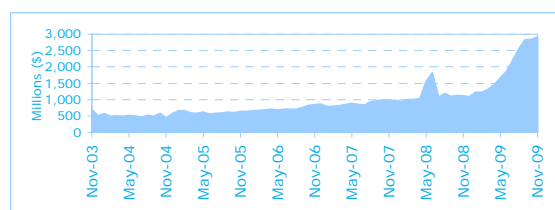
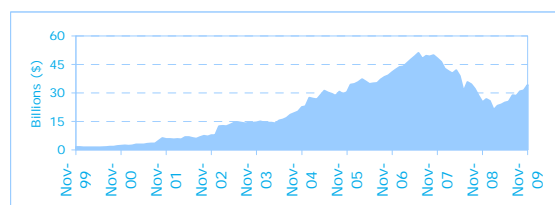
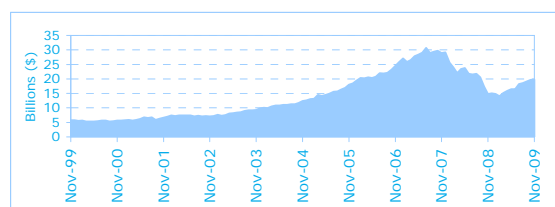
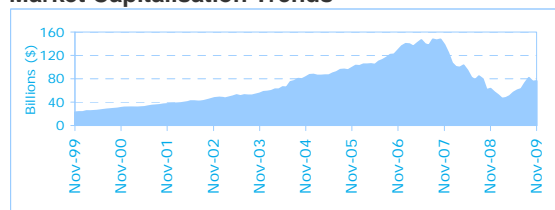
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# Listed Managed Investments (LMI) Monthly Update - November 2009



## Market Capitalisation Trends



## Annualised Liquidity

A-REITs	106.86%
Listed Investment Companies	10.18%
Infrastructure Funds	73.60%
Exchange Traded Funds	198.27%
Exchange Traded Commodities	104.09%
Absolute Return Funds	16.19%
<b>Listed Managed Investments</b>	<b>85.74%</b>

## Performance and Trading Activity Breakdown by LMI Category

A-REITs	Nov-07	Nov-08	% change	Last 12 months	
				Nov-09	% change
Market Cap (\$b)	138	63	-54.2%	76	20.9%
Number listed (actual)	67	68	1.5%	66	-2.9%
12 month avg trades	399,022	672,097	68.4%	594,250	-11.6%
12 month avg value (\$b)	11.93	8.89	-25.5%	6.79	-23.5%

more info [www.asx.com.au/areits](http://www.asx.com.au/areits)

Listed Investment Companies & Trusts	Nov-07	Nov-08	% change	Last 12 months	
				Nov-09	% change
Market Cap (\$b)	29	15	-48.8%	20	33.8%
Number listed (actual)	61	62	1.6%	59	-4.8%
12 month avg trades	59,711	71,001	18.9%	35,010	-50.7%
12 month avg value (\$b)	0.71	0.46	-35.0%	0.17	-63.6%

more info [www.asx.com.au/InvestmentCompanies](http://www.asx.com.au/InvestmentCompanies)

Infrastructure Funds	Nov-07	Nov-08	% change	Last 12 months	
				Nov-09	% change
Market Cap (\$b)	48	25	-47.9%	34	36.0%
Number listed (actual)	22	22	0.0%	21	-4.5%
12 month avg trades	187,604	360,088	91.9%	337,547	-6.3%
12 month avg value (\$b)	3.47	3.21	-7.5%	2.10	-34.7%

more info [www.asx.com.au/Infrastructure](http://www.asx.com.au/Infrastructure)

Exchange Traded Funds	Nov-07	Nov-08	% change	Last 12 months	
				Nov-09	% change
Market Cap (\$m)	959	1,115	16.2%	2,917	161.6%
Number listed (actual)	19	21	10.5%	25	19.0%
12 month avg trades	3,051	8,631	182.9%	14,077	63.1%
12 month avg value (\$m)	106	360	240.4%	482	33.9%

more info [www.asx.com.au/ETFs](http://www.asx.com.au/ETFs)

Exchange Traded Commodities	Nov-07	Nov-08	% change	Last 12 months	
				Nov-09	% change
Market Cap (\$m)	464	457	-1.6%	635	39.0%
Number listed (actual)	1	1	0.0%	5	400.0%
12 month avg trades	705	1,820	158.2%	2,735	50.3%
12 month avg value (\$m)	19.94	49.90	150.2%	55.08	10.4%

more info [www.asx.com.au/PDFs](http://www.asx.com.au/PDFs)

Absolute Return Funds	Nov-07	Nov-08	% change	Last 12 months	
				Nov-09	% change
Market Cap (\$m)	1,585	589	-62.8%	602	2.2%
Number listed (actual)	14	13	-7.1%	13	0.0%
12 month avg trades	2,949	2,427	-17.7%	753	-69.0%
12 month avg value (\$m)	44.84	46.20	3.0%	8.12	-82.4%

more info [www.asx.com.au/AbsoluteReturn](http://www.asx.com.au/AbsoluteReturn)

TOTAL Listed Managed Investments	Nov-07	Nov-08	% change	Last 12 months	
				Nov-09	% change
Market Cap (\$b)	218	105	-51.8%	134	27.8%
Number listed (actual)	184	187	1.6%	189	1.1%
12 month avg trades	653,043	1,116,065	70.9%	984,371	-11.8%
12 month avg value (\$b)	16.28	13.01	-20.0%	9.60	-26.2%

more info [www.asx.com.au/LMI](http://www.asx.com.au/LMI)

Mkt cap of 16 BGI iShares listed included from Jan-09

For more info on individual LMI performance visit [www.asx.com.au/LMI](http://www.asx.com.au/LMI)