

Listed Managed Investments (LMI) Monthly Update - December 2009

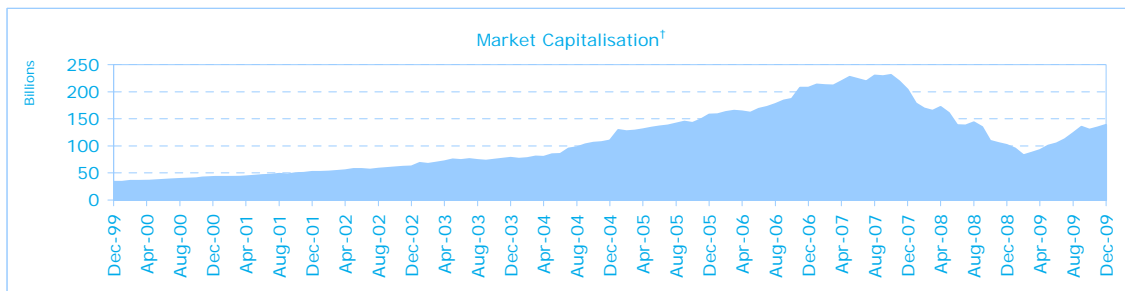


Month: Dec-09

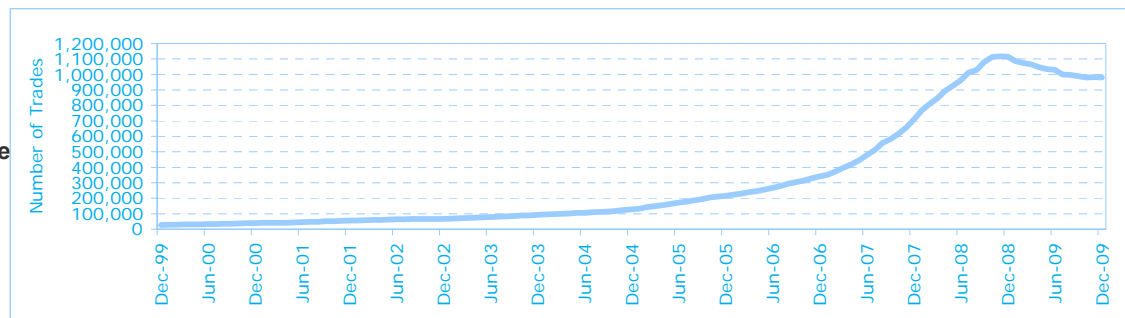
Trading days: 21

Period ending: Thursday, 31 December 2009

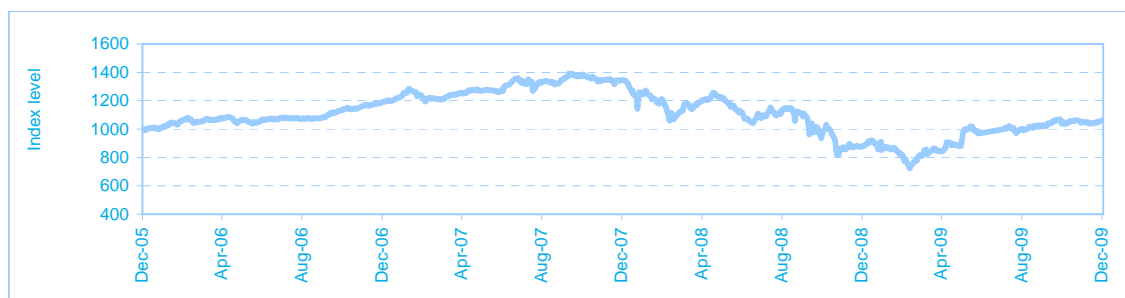
LMI Market Capitalisation



12 Month Rolling Average LMI Trades



LIC Composite Index



Snapshot by LMI Category

LMI Segment	No	Market Cap	Trades Total (#)	Trades per day (#)	Volume (#)	Value
A-REITs	62	78,202,661,769	516,679	24,604	5,088,489,846	5,976,727,030
Listed Investment Cos & Trusts (LICs & LITs)	59	20,202,613,209	37,315	1,777	154,870,194	189,656,790
Infrastructure Funds	21	36,170,330,217	329,873	15,708	1,344,488,597	2,212,695,882
Exchange Traded Funds (ETFs)	25	3,078,549,924	11,205	534	11,904,072	470,626,387
Exchange Traded Commodities	5	613,559,691	2,796	133	624,036	73,057,679
Absolute Return Funds	13	621,605,597	706	34	8,326,578	7,110,558
TOTAL	185	138,889,320,408	898,574	42,789	6,608,703,323	8,929,874,325

Recent Listings

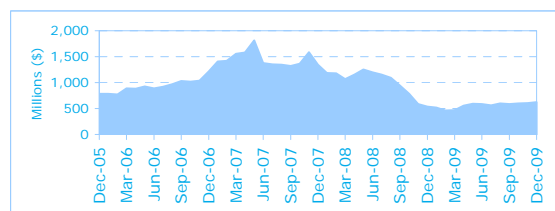
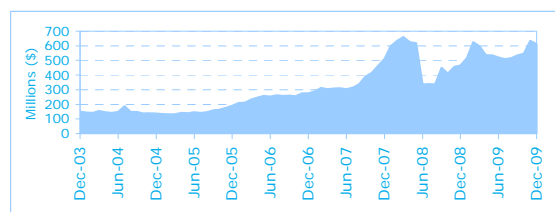
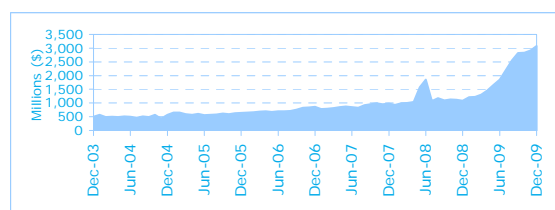
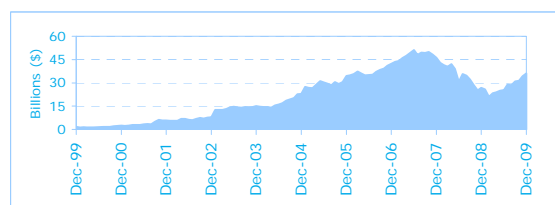
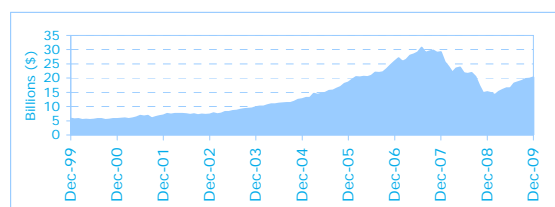
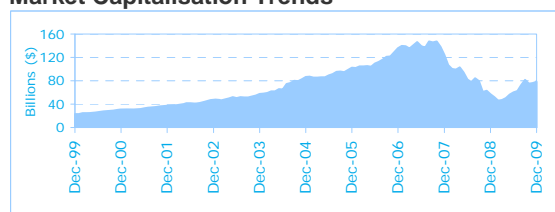
Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price ‡	Last Option Price	Last Share Price	Gain/Loss *
Westoz Investment Company	WIC	141.1	LIC	16-Sep-2009	n/a		\$1.11	n/a
Vanguard All-World-Ex-US Sha	VEU	n/a	ETF	08-May-2009	n/a		\$49.13	n/a
Vanguard Australian	VAS	n/a	ETF	08-May-2009	n/a		\$63.51	n/a
Vanguard US Total Market Sha	VTS	n/a	ETF	08-May-2009	n/a		\$63.80	n/a
iShares S&P Global Consumer !	IXI	n/a	ETF	11-Mar-2009	n/a		\$64.15	n/a
iShares S&P Global Healthcare	IXJ	n/a	ETF	11-Mar-2009	n/a		\$58.80	n/a
iShares S&P Global Telecommu	IXP	n/a	ETF	11-Mar-2009	n/a		\$61.76	n/a
Global Resource Masters Fund	GRF	35.2	LIC	03-Feb-2009	\$1.60		\$1.64	2.50%

* Incl. value of options

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Market Capitalisation Trends



Annualised Liquidity

A-REITs	105.28%
Listed Investment Companies	10.40%
Infrastructure Funds	71.82%
Exchange Traded Funds	192.92%
Exchange Traded Commodities	109.11%
Absolute Return Funds	15.66%
Listed Managed Investments	84.32%

Performance and Trading Activity Breakdown by LMI Category

A-REITs	Dec-07	Dec-08	% change	Last 12 months	
				Dec-09	% change
Market Cap (\$b)	124	57	-54.0%	78	36.6%
Number listed (actual)	68	68	0.0%	62	-8.8%
12 month avg trades	432,542	668,337	54.5%	590,443	-11.7%
12 month avg value (\$b)	12.15	8.38	-31.0%	6.86	-18.2%

more info www.asx.com.au/areits

Listed Investment Companies & Trusts	Dec-07	Dec-08	% change	Last 12 months	
				Dec-09	% change
Market Cap (\$b)	29	15	-48.3%	20	34.2%
Number listed (actual)	64	62	-3.1%	59	-4.8%
12 month avg trades	62,937	67,762	7.7%	35,568	-47.5%
12 month avg value (\$b)	0.73	0.41	-43.2%	0.18	-57.5%

more info www.asx.com.au/InvestmentCompanies

Infrastructure Funds	Dec-07	Dec-08	% change	Last 12 months	
				Dec-09	% change
Market Cap (\$b)	46	27	-42.0%	36	34.8%
Number listed (actual)	23	22	-4.3%	21	-4.5%
12 month avg trades	200,893	366,380	82.4%	337,430	-7.9%
12 month avg value (\$b)	3.49	3.05	-12.7%	2.16	-29.0%

more info www.asx.com.au/Infrastructure

Exchange Traded Funds	Dec-07	Dec-08	% change	Last 12 months	
				Dec-09	% change
Market Cap (\$m)	982	1,080	10.0%	3,079	185.0%
Number listed (actual)	19	21	10.5%	25	19.0%
12 month avg trades	3,360	9,028	168.7%	14,189	57.2%
12 month avg value (\$m)	117	369	215.9%	495	34.3%

more info www.asx.com.au/ETFs

Exchange Traded Commodities	Dec-07	Dec-08	% change	Last 12 months	
				Dec-09	% change
Market Cap (\$m)	513	467	-9.0%	614	31.5%
Number listed (actual)	1	1	0.0%	5	400.0%
12 month avg trades	759	1,871	146.6%	2,830	51.3%
12 month avg value (\$m)	21.16	53.03	150.6%	55.79	5.2%

more info www.asx.com.au/PDFs

Absolute Return Funds	Dec-07	Dec-08	% change	Last 12 months	
				Dec-09	% change
Market Cap (\$m)	1,346	535	-60.2%	622	16.2%
Number listed (actual)	13	13	0.0%	13	0.0%
12 month avg trades	2,977	2,359	-20.8%	734	-68.9%
12 month avg value (\$m)	45.81	44.05	-3.8%	8.11	-81.6%

more info www.asx.com.au/AbsoluteReturn

TOTAL Listed Managed Investments	Dec-07	Dec-08	% change	Last 12 months	
				Dec-09	% change
Market Cap (\$b)	203	101	-50.0%	139	37.2%
Number listed (actual)	188	187	-0.5%	185	-1.1%
12 month avg trades	703,468	1,115,737	58.6%	981,194	-12.1%
12 month avg value (\$b)	16.55	12.31	-25.6%	9.76	-20.7%

more info www.asx.com.au/LMI

For more info on individual LMI performance visit www.asx.com.au/LMI