

Listed Managed Investments (LMI) Monthly Update - January 2010

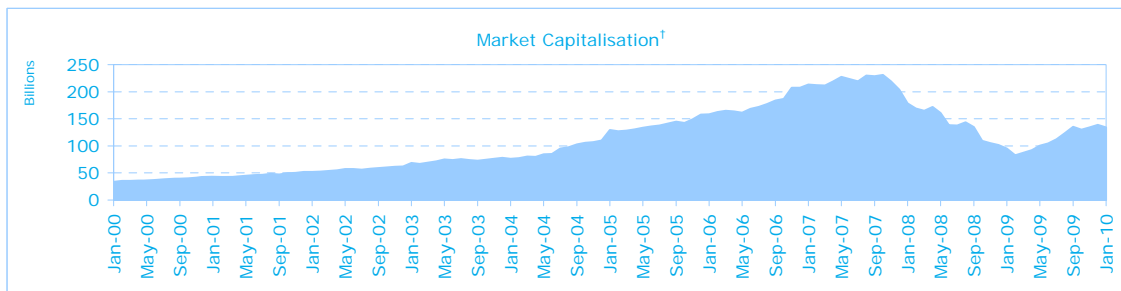


Month: Jan-10

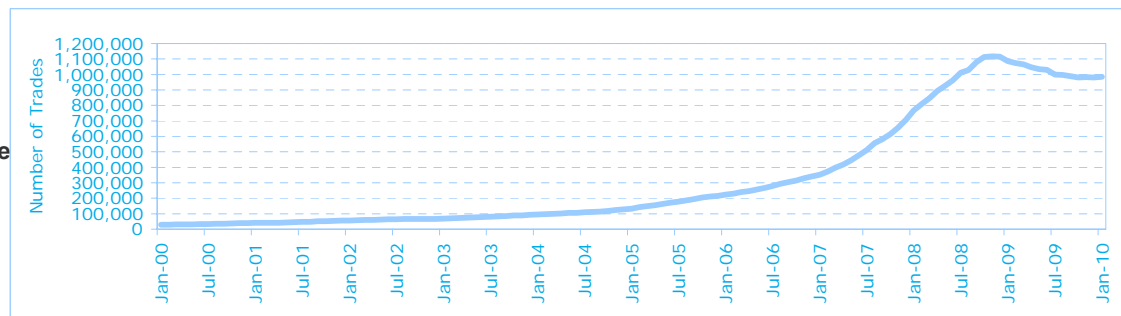
Trading days: 19

Period ending: Friday, 29 January 2010

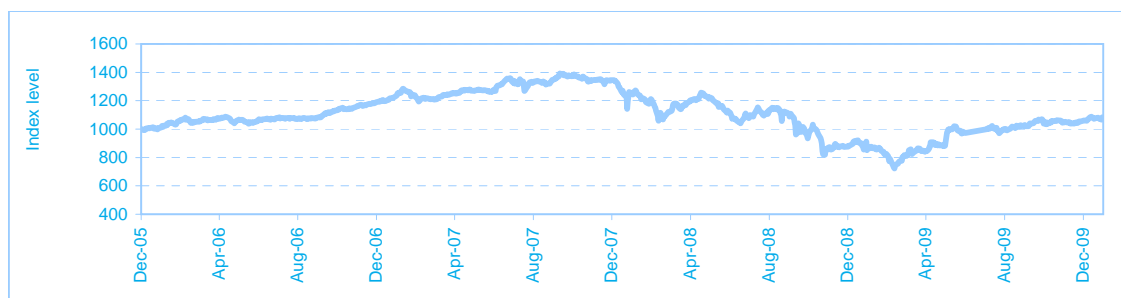
LMI Market Capitalisation



12 Month Rolling Average LMI Trades



LIC Composite Index



Snapshot by LMI Category

LMI Segment	No	Market Cap	Trades Total (#)	Trades per day (#)	Volume (#)	Value
A-REITs	62	75,789,889,357	464,580	24,452	4,179,949,313	5,260,044,977
Listed Investment Cos & Trusts (LICs & LITs)	58	19,948,013,638	29,977	1,578	108,941,599	158,941,533
Infrastructure Funds	21	34,610,592,866	296,585	15,610	1,260,600,961	2,142,173,470
Exchange Traded Funds (ETFs)	25	2,931,404,798	12,293	647	10,063,173	392,779,928
Exchange Traded Commodities	5	615,397,823	3,754	198	477,021	53,957,532
Absolute Return Funds	13	638,074,060	565	30	7,149,114	5,162,932
TOTAL	184	134,533,372,541	807,754	42,513	5,567,181,181	8,013,060,371

Recent Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	Last Option Price	Last Share Price	Gain/Loss*
Westoz Investment Company	WIC	141.1	LIC	16-Sep-2009	n/a		\$1.09	n/a
Vanguard All-World-Ex-US Sha	VEU	n/a	ETF	08-May-2009	n/a		\$46.61	n/a
Vanguard Australian	VAS	n/a	ETF	08-May-2009	n/a		\$58.95	n/a
Vanguard US Total Market Sha	VTS	n/a	ETF	08-May-2009	n/a		\$61.70	n/a
iShares S&P Global Consumer !	IXI	n/a	ETF	11-Mar-2009	n/a		\$62.70	n/a
iShares S&P Global Healthcare	IXJ	n/a	ETF	11-Mar-2009	n/a		\$58.15	n/a
iShares S&P Global Telecommu	IXP	n/a	ETF	11-Mar-2009	n/a		\$58.29	n/a
Global Resource Masters Fund	GRF	35.2	LIC	03-Feb-2009	\$1.60		\$1.73	8.12%

Upcoming Listings

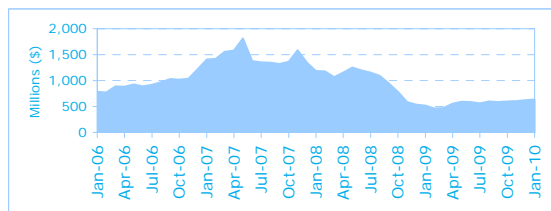
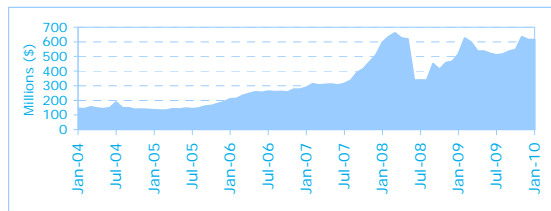
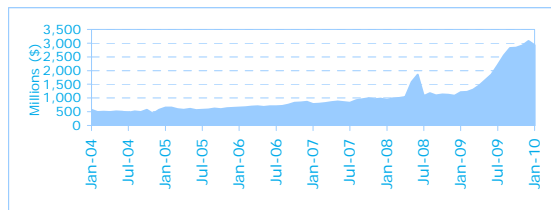
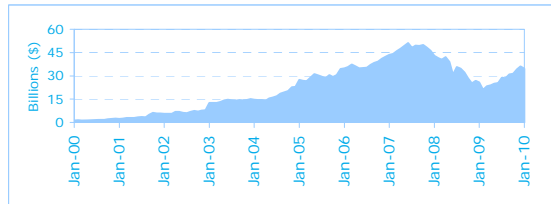
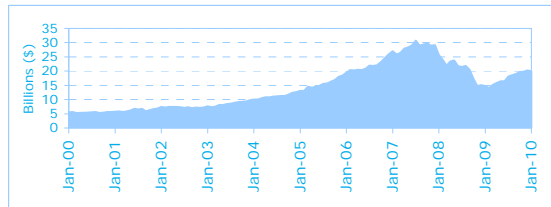
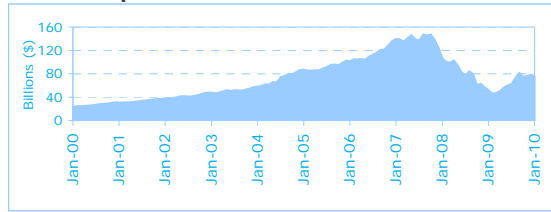
Australian Governance Masters Index Fund AOF LIC

* Incl. value of options

Lised Managed Investments (LMI) Monthly Update - January 2010



Market Capitalisation Trends



Annualised Liquidity

A-REITs	110.47%
Listed Investment Companies	10.80%
Infrastructure Funds	77.90%
Exchange Traded Funds	201.91%
Exchange Traded Commodities	110.68%
Absolute Return Funds	11.68%
Listed Managed Investments	88.84%

Performance and Trading Activity Breakdown by LMI Category

A-REITs	Jan-08	Jan-09	% change	Last 12 months	
				Jan-10	% change
Market Cap (\$b)	107	52	-50.9%	76	44.9%
Number listed (actual)	69	68	-1.4%	62	-8.8%
12 month avg trades	471,667	648,795	37.6%	590,996	-8.9%
12 month avg value (\$b)	12.46	7.72	-38.0%	6.98	-9.6%

more info www.asx.com.au/areits

Listed Investment Companies & Trusts	Jan-08	Jan-09	% change	Last 12 months	
				Jan-10	% change
Market Cap (\$b)	26	15	-42.4%	20	35.2%
Number listed (actual)	65	62	-4.6%	58	-6.5%
12 month avg trades	68,176	61,917	-9.2%	35,768	-42.2%
12 month avg value (\$b)	0.77	0.35	-54.3%	0.18	-48.7%

more info www.asx.com.au/InvestmentCompanies

Infrastructure Funds	Jan-08	Jan-09	% change	Last 12 months	
				Jan-10	% change
Market Cap (\$b)	43	26	-39.7%	35	34.0%
Number listed (actual)	23	22	-4.3%	21	-4.5%
12 month avg trades	216,140	362,857	67.9%	341,037	-6.0%
12 month avg value (\$b)	3.55	2.89	-18.6%	2.25	-22.2%

more info www.asx.com.au/Infrastructure

Exchange Traded Funds	Jan-08	Jan-09	% change	Last 12 months	
				Jan-10	% change
Market Cap (\$m)	937	1,217	29.8%	2,931	140.9%
Number listed (actual)	19	21	10.5%	25	19.0%
12 month avg trades	3,884	9,175	136.2%	14,399	56.9%
12 month avg value (\$m)	125	383	207.0%	493	28.8%

more info www.asx.com.au/ETFs

Exchange Traded Commodities	Jan-08	Jan-09	% change	Last 12 months	
				Jan-10	% change
Market Cap (\$m)	597	516	-13.5%	615	19.2%
Number listed (actual)	1	1	0.0%	5	400.0%
12 month avg trades	914	1,825	99.7%	3,004	64.6%
12 month avg value (\$m)	25.45	51.35	101.7%	56.76	10.5%

more info www.asx.com.au/PDFs

Absolute Return Funds	Jan-08	Jan-09	% change	Last 12 months	
				Jan-10	% change
Market Cap (\$m)	1,183	519	-56.2%	638	23.1%
Number listed (actual)	13	13	0.0%	13	0.0%
12 month avg trades	3,105	2,164	-30.3%	709	-67.2%
12 month avg value (\$m)	52.37	38.43	-26.6%	6.21	-83.8%

more info www.asx.com.au/AbsoluteReturn

TOTAL Listed Managed Investments	Jan-08	Jan-09	% change	Last 12 months	
				Jan-10	% change
Market Cap (\$b)	178	95	-46.5%	135	41.4%
Number listed (actual)	190	187	-1.6%	184	-1.6%
12 month avg trades	763,885	1,086,732	42.3%	985,912	-9.3%
12 month avg value (\$b)	16.97	11.43	-32.7%	9.96	-12.9%

more info www.asx.com.au/LMI
For more info on individual LMI performance visit www.asx.com.au/LMI