

# Listed Managed Investments (LMI) Monthly Update - February 2010

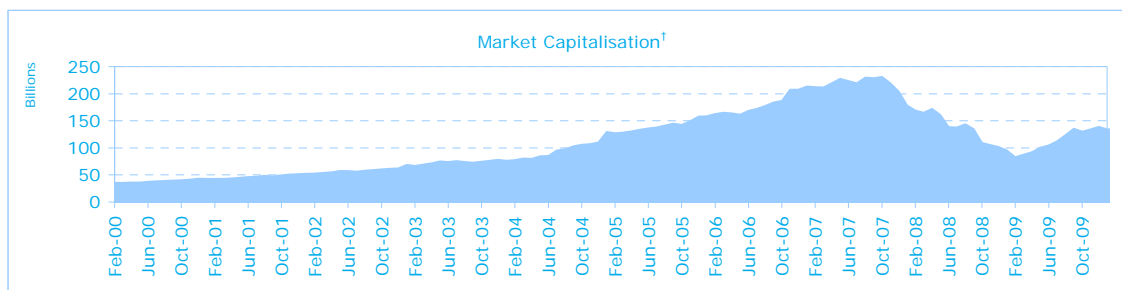


Month: Feb-10

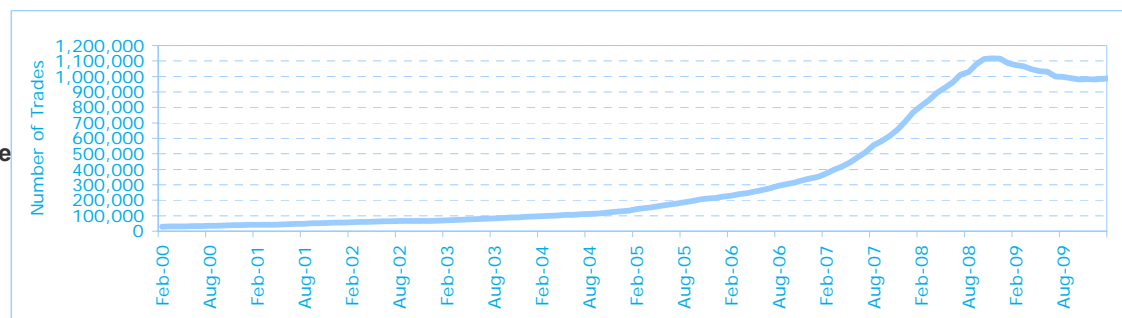
Trading days: 20

Period ending: Friday, 26 February 2010

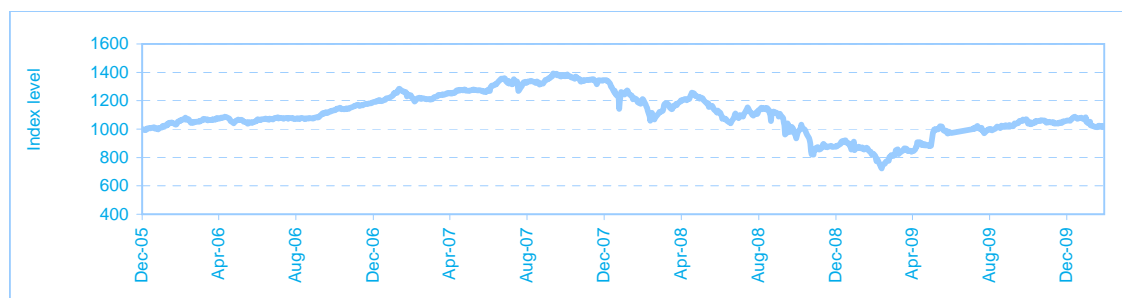
## LMI Market Capitalisation



## 12 Month Rolling Average LMI Trades



## LIC Composite Index



## Snapshot by LMI Category

LMI Segment	No	Market Cap	Trades Total (#)	Trades per day (#)	Volume (#)	Value
A-REITs	61	75,564,019,293	537,699	26,885	5,471,307,786	7,485,867,115
Listed Investment Cos & Trusts (LICs & LITs)	59	19,349,514,089	35,644	1,782	127,201,902	209,095,645
Infrastructure Funds	21	35,695,070,334	324,019	16,201	1,283,308,334	2,028,137,578
Exchange Traded Funds (ETFs)	25	3,076,715,647	11,414	571	10,586,318	392,642,317
Exchange Traded Commodities	5	632,482,267	2,799	140	394,457	42,446,625
Absolute Return Funds	13	638,132,254	750	38	50,238,182	11,798,002
<b>TOTAL</b>	<b>184</b>	<b>134,955,933,884</b>	<b>912,325</b>	<b>45,616</b>	<b>6,943,036,979</b>	<b>10,169,987,282</b>

## Recent Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	Last Option Price	Last Share Price	Gain/Loss*
Australian Governance Masters	AQF	28.8	LIC	08-Feb-2010	\$1.60		\$1.70	6.25%
Westoz Investment Company	WIC	141.1	LIC	16-Sep-2009	n/a		\$1.08	n/a
Vanguard All-World-Ex-US Sha	VEU	n/a	ETF	08-May-2009	n/a		\$46.38	n/a
Vanguard Australian	VAS	n/a	ETF	08-May-2009	n/a		\$60.07	n/a
Vanguard US Total Market Sha	VTS	n/a	ETF	08-May-2009	n/a		\$63.47	n/a
iShares S&P Global Consumer	IXI	n/a	ETF	11-Mar-2009	n/a		\$63.97	n/a
iShares S&P Global Healthcare	IXJ	n/a	ETF	11-Mar-2009	n/a		\$58.05	n/a
iShares S&P Global Telecommu	IXP	n/a	ETF	11-Mar-2009	n/a		\$57.49	n/a
Global Resource Masters Fund	GRF	35.2	LIC	03-Feb-2009	\$1.60		\$1.64	2.50%

## Upcoming Listings

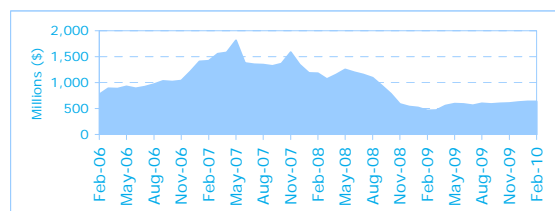
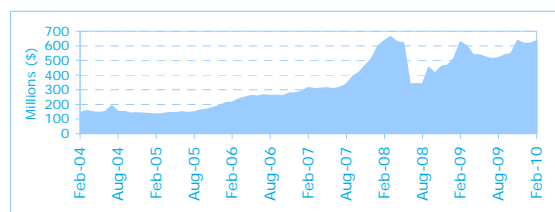
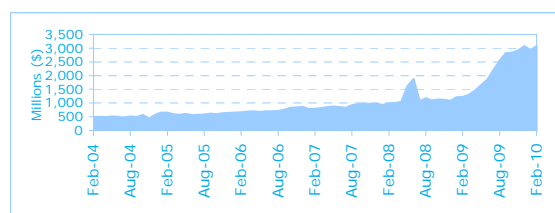
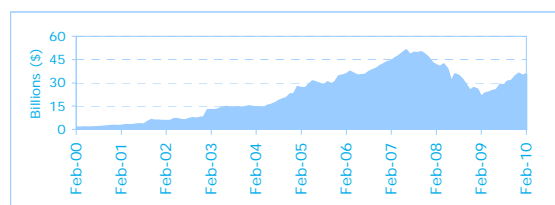
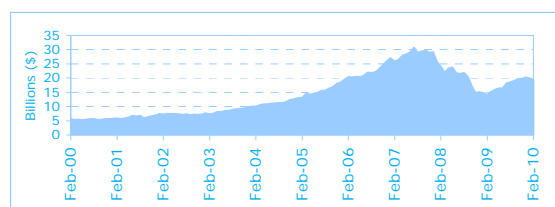
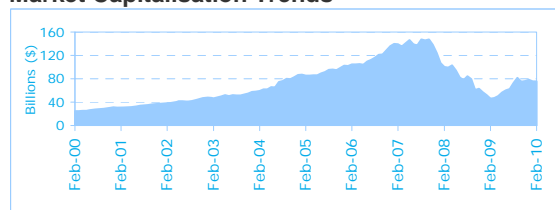
Australian Index Investments (Aii) 6 domestic sector ETFs

\* Incl. value of options

# Listed Managed Investments (LMI) Monthly Update - February 2010



## Market Capitalisation Trends



## Annualised Liquidity

A-REITs	114.05%
Listed Investment Companies	11.36%
Infrastructure Funds	78.03%
Exchange Traded Funds	190.67%
Exchange Traded Commodities	103.71%
Absolute Return Funds	11.92%
<b>Listed Managed Investments</b>	<b>91.02%</b>

## Performance and Trading Activity Breakdown by LMI Category

A-REITs	Feb-08	Feb-09	% change	Last 12 months	
				Feb-10	% change
Market Cap (\$b)	100	46	-54.0%	76	64.1%
Number listed (actual)	69	66	-4.3%	61	-7.6%
12 month avg trades	495,732	640,977	29.3%	591,995	-7.6%
12 month avg value (\$b)	12.30	7.37	-40.1%	7.18	-2.5%

more info [www.asx.com.au/areits](http://www.asx.com.au/areits)

Listed Investment Companies & Trusts	Feb-08	Feb-09	% change	Last 12 months	
				Feb-10	% change
Market Cap (\$b)	24	14	-41.3%	19	37.8%
Number listed (actual)	64	62	-3.1%	59	-4.8%
12 month avg trades	70,201	57,443	-18.2%	36,467	-36.5%
12 month avg value (\$b)	0.76	0.31	-58.5%	0.18	-41.8%

more info [www.asx.com.au/InvestmentCompanies](http://www.asx.com.au/InvestmentCompanies)

Infrastructure Funds	Feb-08	Feb-09	% change	Last 12 months	
				Feb-10	% change
Market Cap (\$b)	41	21	-49.1%	36	69.2%
Number listed (actual)	23	21	-8.7%	21	0.0%
12 month avg trades	231,032	361,437	56.4%	343,466	-5.0%
12 month avg value (\$b)	3.50	2.73	-21.8%	2.32	-15.1%

more info [www.asx.com.au/Infrastructure](http://www.asx.com.au/Infrastructure)

Exchange Traded Funds	Feb-08	Feb-09	% change	Last 12 months	
				Feb-10	% change
Market Cap (\$m)	993	1,225	23.3%	3,077	151.2%
Number listed (actual)	19	21	10.5%	25	19.0%
12 month avg trades	4,216	9,528	126.0%	14,524	52.4%
12 month avg value (\$m)	141	398	182.8%	489	22.9%

more info [www.asx.com.au/ETFs](http://www.asx.com.au/ETFs)

Exchange Traded Commodities	Feb-08	Feb-09	% change	Last 12 months	
				Feb-10	% change
Market Cap (\$m)	635	625	-1.5%	632	1.1%
Number listed (actual)	1	1	0.0%	5	400.0%
12 month avg trades	982	1,978	101.5%	2,971	50.2%
12 month avg value (\$m)	27.53	53.27	93.5%	54.66	2.6%

more info [www.asx.com.au/PDFs](http://www.asx.com.au/PDFs)

Absolute Return Funds	Feb-08	Feb-09	% change	Last 12 months	
				Feb-10	% change
Market Cap (\$m)	1,179	461	-60.9%	638	38.4%
Number listed (actual)	13	13	0.0%	13	0.0%
12 month avg trades	3,129	2,004	-35.9%	725	-63.8%
12 month avg value (\$m)	55.16	34.53	-37.4%	6.34	-81.6%

more info [www.asx.com.au/AbsoluteReturn](http://www.asx.com.au/AbsoluteReturn)

TOTAL Listed Managed Investments	Feb-08	Feb-09	% change	Last 12 months	
				Feb-10	% change
Market Cap (\$b)	168	84	-50.3%	135	61.6%
Number listed (actual)	189	184	-2.6%	184	0.0%
12 month avg trades	805,292	1,073,367	33.3%	990,147	-7.8%
12 month avg value (\$b)	16.77	10.90	-35.0%	10.24	-6.1%

more info [www.asx.com.au/LMI](http://www.asx.com.au/LMI)

For more info on individual LMI performance visit [www.asx.com.au/LMI](http://www.asx.com.au/LMI)