

Listed Managed Investments (LMI) Monthly Update - March 2010

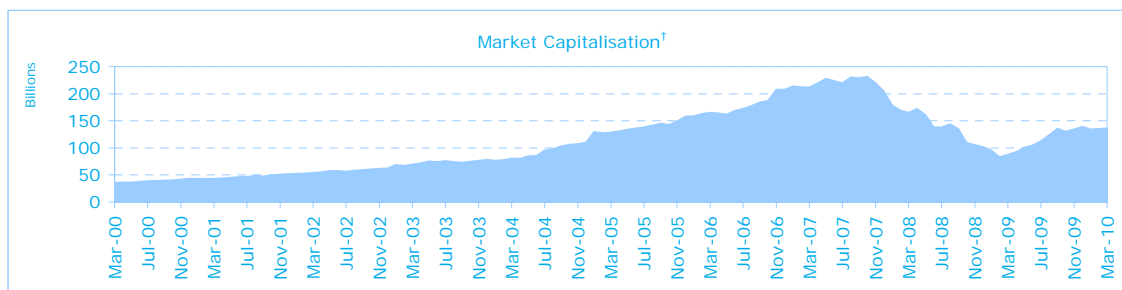


Month: Mar-10

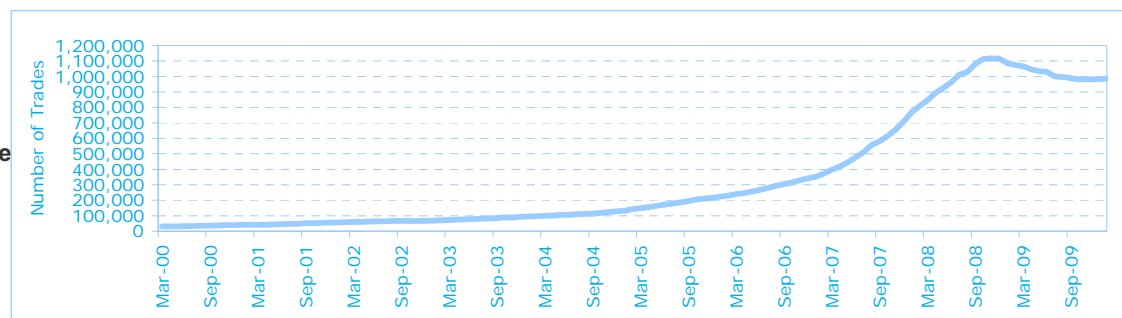
Trading days: 23

Period ending: Wednesday, 31 March 2010

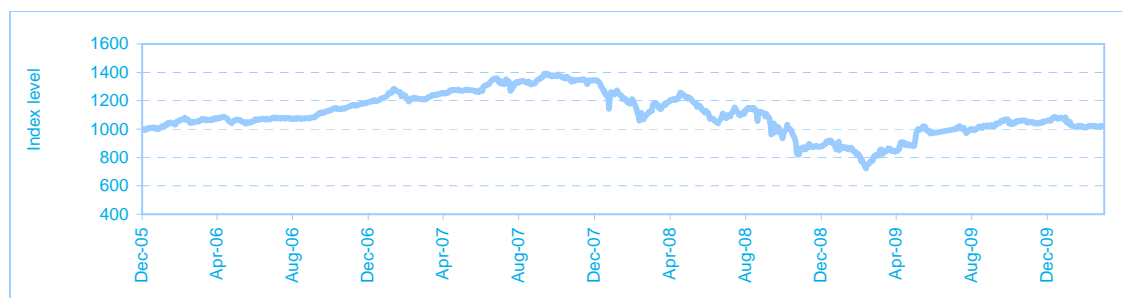
LMI Market Capitalisation



12 Month Rolling Average LMI Trades



LIC Composite Index



Snapshot by LMI Category

LMI Segment	No	Market Cap	Trades Total (#)	Trades per day (#)	Volume (#)	Value
A-REITs	61	76,098,711,446	548,563	23,851	7,290,466,756	9,273,277,158
Listed Investment Cos & Trusts (LICs & LITs)	59	19,748,681,622	38,258	1,663	142,261,908	201,293,478
Infrastructure Funds	21	35,590,944,476	400,021	17,392	1,899,949,670	3,061,820,324
Exchange Traded Funds (ETFs)	27	3,281,159,578	12,124	527	9,214,025	355,825,655
Exchange Traded Commodities	5	599,523,423	2,951	128	420,060	43,398,797
Absolute Return Funds	13	645,338,424	1,042	45	24,310,759	11,481,493
TOTAL	186	135,964,358,969	1,002,959	43,607	9,366,623,178	12,947,096,906

Recent Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	Last Option Price	Last Share Price	Gain/Loss*
Aii S&P/ASX 200 Financials	FIN	n/a	ETF	31-Mar-2010	n/a		\$4.95	n/a
Aii S&P/ASX 200 Resources	RSR	n/a	ETF	25-Mar-2010	n/a		\$5.50	n/a
Australian Governance Masters	AQF	28.8	LIC	08-Feb-2010	\$1.60		\$1.72	7.50%
Westoz Investment Company	WIC	141.1	LIC	16-Sep-2009	n/a		\$1.04	n/a
Vanguard All-World-Ex-US Sha	VEU	n/a	ETF	08-May-2009	n/a		\$48.32	n/a
Vanguard Australian	VAS	n/a	ETF	08-May-2009	n/a		\$63.89	n/a
Vanguard US Total Market Sha	VTS	n/a	ETF	08-May-2009	n/a		\$65.11	n/a
iShares S&P Global Consumer	IXI	n/a	ETF	11-Mar-2009	n/a		\$64.59	n/a
iShares S&P Global Healthcare	IXJ	n/a	ETF	11-Mar-2009	n/a		\$57.60	n/a
iShares S&P Global Telecommu	IXP	n/a	ETF	11-Mar-2009	n/a		\$58.17	n/a

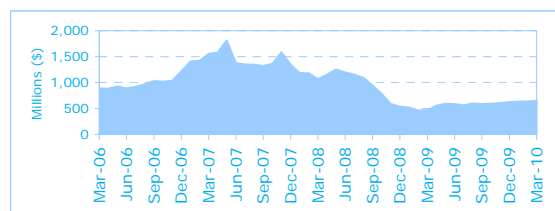
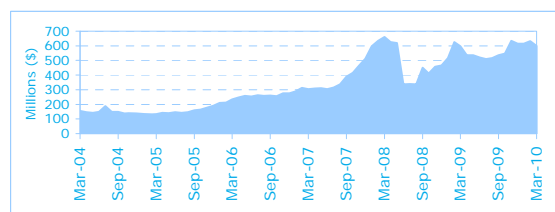
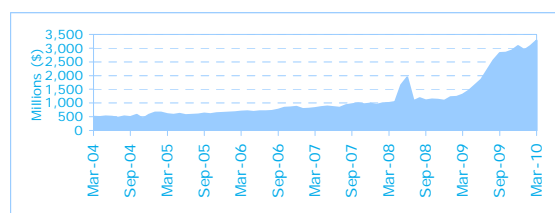
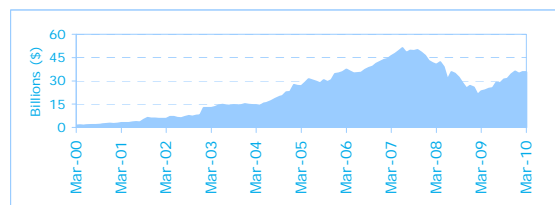
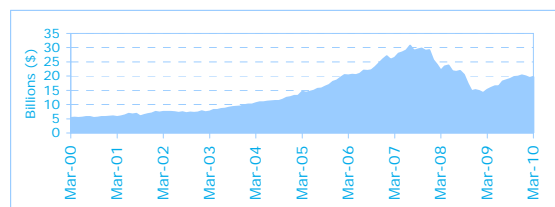
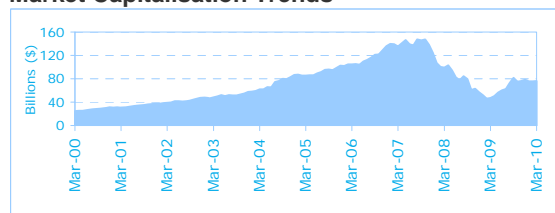
Upcoming Listings

* Incl. value of options

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Market Capitalisation Trends



Annualised Liquidity

A-REITs	119.30%
Listed Investment Companies	11.47%
Infrastructure Funds	81.80%
Exchange Traded Funds	178.97%
Exchange Traded Commodities	104.23%
Absolute Return Funds	12.98%
Listed Managed Investments	94.69%

Performance and Trading Activity Breakdown by LMI Category

A-REITs	Mar-08	Mar-09	% change	Last 12 months	
				Mar-10	% change
Market Cap (\$b)	99	47	-52.6%	76	61.9%
Number listed (actual)	69	66	-4.3%	61	-7.6%
12 month avg trades	512,893	638,758	24.5%	590,067	-7.6%
12 month avg value (\$b)	12.20	6.92	-43.3%	7.57	9.3%

more info www.asx.com.au/areits

Listed Investment Companies & Trusts	Mar-08	Mar-09	% change	Last 12 months	
				Mar-10	% change
Market Cap (\$b)	22	15	-31.0%	20	30.4%
Number listed (actual)	64	61	-4.7%	59	-3.3%
12 month avg trades	72,625	53,044	-27.0%	36,808	-30.6%
12 month avg value (\$b)	0.74	0.28	-62.3%	0.19	-32.2%

more info www.asx.com.au/InvestmentCompanies

Infrastructure Funds	Mar-08	Mar-09	% change	Last 12 months	
				Mar-10	% change
Market Cap (\$b)	40	23	-42.2%	36	52.6%
Number listed (actual)	23	21	-8.7%	21	0.0%
12 month avg trades	248,736	361,578	45.4%	346,311	-4.2%
12 month avg value (\$b)	3.47	2.58	-25.7%	2.43	-5.8%

more info www.asx.com.au/Infrastructure

Exchange Traded Funds	Mar-08	Mar-09	% change	Last 12 months	
				Mar-10	% change
Market Cap (\$m)	1,001	1,312	31.1%	3,281	150.1%
Number listed (actual)	19	24	26.3%	27	12.5%
12 month avg trades	4,661	9,997	114.5%	14,439	44.4%
12 month avg value (\$m)	166	392	136.3%	489	24.9%

more info www.asx.com.au/ETFs

Exchange Traded Commodities	Mar-08	Mar-09	% change	Last 12 months	
				Mar-10	% change
Market Cap (\$m)	660	596	-9.6%	600	0.5%
Number listed (actual)	1	1	0.0%	5	400.0%
12 month avg trades	1,134	2,101	85.3%	2,903	38.2%
12 month avg value (\$m)	34.30	51.69	50.7%	52.07	0.7%

more info www.asx.com.au/PDFs

Absolute Return Funds	Mar-08	Mar-09	% change	Last 12 months	
				Mar-10	% change
Market Cap (\$m)	1,070	472	-55.9%	645	36.8%
Number listed (actual)	13	13	0.0%	13	0.0%
12 month avg trades	3,225	1,802	-44.1%	752	-58.2%
12 month avg value (\$m)	57.53	29.17	-49.3%	6.98	-76.1%

more info www.asx.com.au/AbsoluteReturn

TOTAL Listed Managed Investments	Mar-08	Mar-09	% change	Last 12 months	
				Mar-10	% change
Market Cap (\$b)	164	88	-46.5%	136	54.8%
Number listed (actual)	189	186	-1.6%	186	0.0%
12 month avg trades	843,273	1,067,280	26.6%	991,280	-7.1%
12 month avg value (\$b)	16.66	10.25	-38.5%	10.73	4.7%

more info www.asx.com.au/LMI

For more info on individual LMI performance visit www.asx.com.au/LMI