

# Listed Managed Investments (LMI) Monthly Update - April 2010

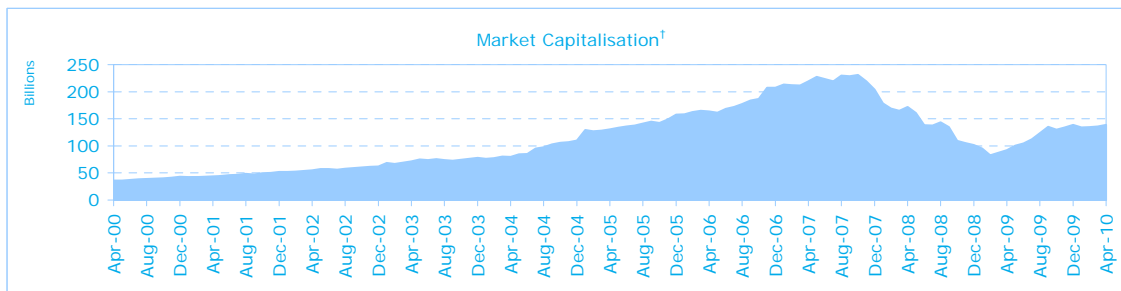


Month: Apr-10

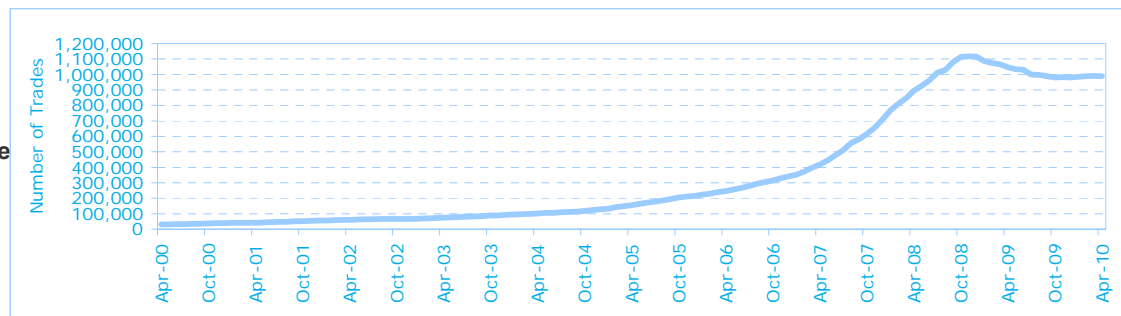
Trading days: 19

Period ending: Friday, 30 April 2010

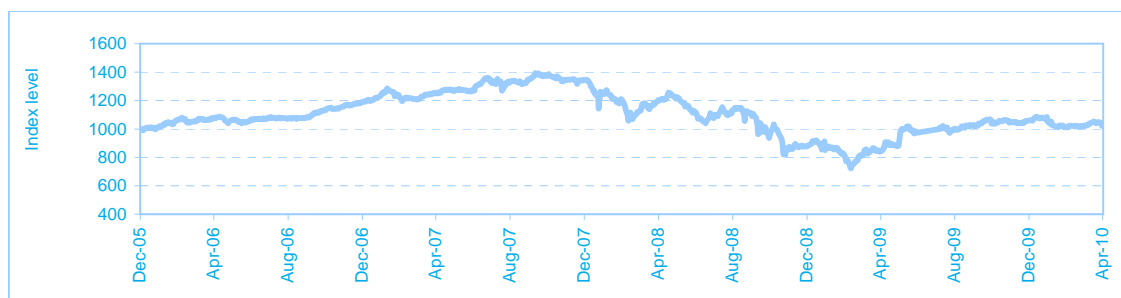
## LMI Market Capitalisation



## 12 Month Rolling Average LMI Trades



## LIC Composite Index



## Snapshot by LMI Category

LMI Segment	No	Market Cap	Trades Total (#)	Trades per day (#)	Volume (#)	Value
A-REITs	61	79,651,934,285	442,650	23,297	5,505,852,938	7,311,687,551
Listed Investment Cos & Trusts (LICs & LITs)	59	19,902,280,009	36,237	1,907	129,488,833	173,573,484
Infrastructure Funds	21	35,140,851,516	313,222	16,485	1,275,756,678	1,976,907,212
Exchange Traded Funds (ETFs)	31	3,417,398,832	11,311	595	9,112,305	364,232,977
Exchange Traded Commodities	5	597,813,201	3,614	190	331,320	35,548,600
Absolute Return Funds	13	669,857,113	605	32	17,703,816	8,159,225
<b>TOTAL</b>	<b>190</b>	<b>139,380,134,955</b>	<b>807,639</b>	<b>42,507</b>	<b>6,938,245,890</b>	<b>9,870,109,049</b>

## Recent Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	Last Option Price	Last Share Price	Gain/Loss*
Aii S&P/ASX 200 Financial x A-	FIX	n/a	ETF	14-Apr-2010	n/a		\$5.83	n/a
Aii S&P/ASX 300 Metals & Minir	MAM	n/a	ETF	12-Apr-2010	n/a		\$4.40	n/a
Aii S&P/ASX 200 Industrials	IDD	n/a	ETF	08-Apr-2010	n/a		\$3.91	n/a
Aii S&P/ASX 200 Energy	ENY	n/a	ETF	06-Apr-2010	n/a		\$15.55	n/a
Aii S&P/ASX 200 Financials	FIN	n/a	ETF	31-Mar-2010	n/a		\$4.92	n/a
Aii S&P/ASX 200 Resources	RSR	n/a	ETF	25-Mar-2010	n/a		\$5.30	n/a
Australian Governance Masters	AQF	28.8	LIC	08-Feb-2010	\$1.60		\$1.72	7.50%

## Upcoming Listings

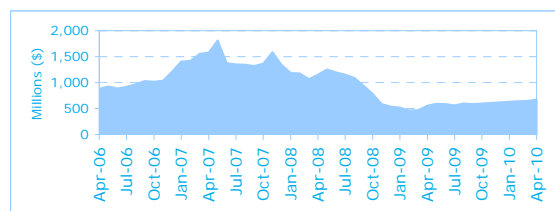
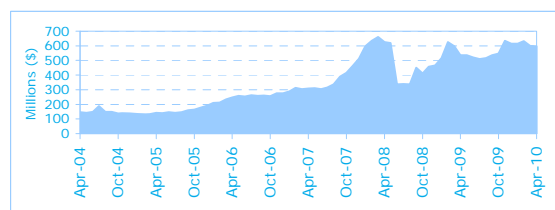
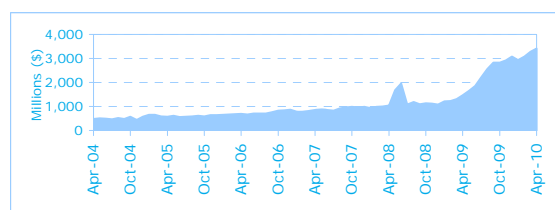
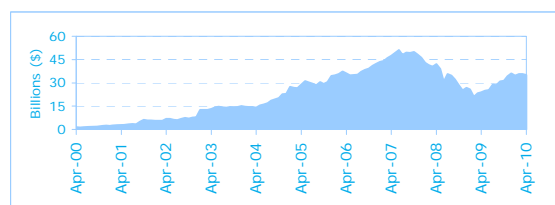
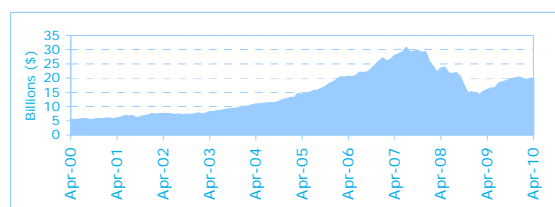
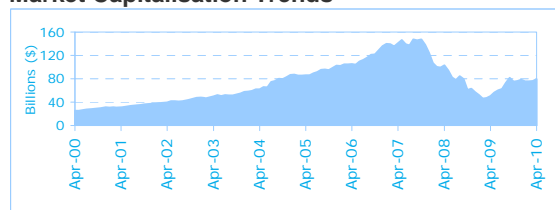
Greater Asia Investments	GAL	70.0	LIC		\$1.00			
Russell Investments	RDV		ETF		N/A			

\* Incl. value of options

# Listed Managed Investments (LMI) Monthly Update - April 2010



## Market Capitalisation Trends



## Annualised Liquidity

A-REITs	117.77%
Listed Investment Companies	11.44%
Infrastructure Funds	84.57%
Exchange Traded Funds	169.42%
Exchange Traded Commodities	92.59%
Absolute Return Funds	13.22%
<b>Listed Managed Investments</b>	<b>94.87%</b>

## Performance and Trading Activity Breakdown by LMI Category

A-REITs	Apr-08	Apr-09	% change	Last 12 months	
				Apr-10	% change
Market Cap (\$b)	103	50	-51.2%	80	58.3%
Number listed (actual)	69	66	-4.3%	61	-7.6%
12 month avg trades	539,642	626,060	16.0%	584,986	-6.6%
12 month avg value (\$b)	12.18	6.64	-45.5%	7.82	17.8%

more info [www.asx.com.au/areits](http://www.asx.com.au/areits)

Listed Investment Companies & Trusts	Apr-08	Apr-09	% change	Last 12 months	
				Apr-10	% change
Market Cap (\$b)	23	16	-32.3%	20	25.5%
Number listed (actual)	64	61	-4.7%	59	-3.3%
12 month avg trades	75,124	49,617	-34.0%	37,033	-25.4%
12 month avg value (\$b)	0.73	0.26	-64.7%	0.19	-26.2%

more info [www.asx.com.au/InvestmentCompanies](http://www.asx.com.au/InvestmentCompanies)

Infrastructure Funds	Apr-08	Apr-09	% change	Last 12 months	
				Apr-10	% change
Market Cap (\$b)	42	24	-43.1%	35	47.1%
Number listed (actual)	23	21	-8.7%	21	0.0%
12 month avg trades	266,687	356,797	33.8%	348,472	-2.3%
12 month avg value (\$b)	3.44	2.47	-28.2%	2.48	0.2%

more info [www.asx.com.au/Infrastructure](http://www.asx.com.au/Infrastructure)

Exchange Traded Funds	Apr-08	Apr-09	% change	Last 12 months	
				Apr-10	% change
Market Cap (\$m)	1,039	1,461	40.6%	3,417	133.9%
Number listed (actual)	19	24	26.3%	31	29.2%
12 month avg trades	5,049	10,642	110.8%	14,220	33.6%
12 month avg value (\$m)	178	412	131.5%	482	17.2%

more info [www.asx.com.au/ETFs](http://www.asx.com.au/ETFs)

Exchange Traded Commodities	Apr-08	Apr-09	% change	Last 12 months	
				Apr-10	% change
Market Cap (\$m)	627	535	-14.5%	598	11.6%
Number listed (actual)	1	1	0.0%	5	400.0%
12 month avg trades	1,263	2,259	78.8%	2,886	27.7%
12 month avg value (\$m)	35.75	58.06	62.4%	46.13	-20.6%

more info [www.asx.com.au/PDFs](http://www.asx.com.au/PDFs)

Absolute Return Funds	Apr-08	Apr-09	% change	Last 12 months	
				Apr-10	% change
Market Cap (\$m)	1,155	558	-51.7%	670	20.1%
Number listed (actual)	13	13	0.0%	13	0.0%
12 month avg trades	3,145	1,703	-45.9%	752	-55.8%
12 month avg value (\$m)	58.12	25.98	-55.3%	7.38	-71.6%

more info [www.asx.com.au/AbsoluteReturn](http://www.asx.com.au/AbsoluteReturn)

TOTAL Listed Managed Investments	Apr-08	Apr-09	% change	Last 12 months	
				Apr-10	% change
Market Cap (\$b)	171	93	-45.9%	139	50.4%
Number listed (actual)	189	186	-1.6%	190	2.2%
12 month avg trades	890,910	1,047,078	17.5%	988,348	-5.6%
12 month avg value (\$b)	16.62	9.86	-40.7%	11.02	11.7%

more info [www.asx.com.au/LMI](http://www.asx.com.au/LMI)

For more info on individual LMI performance visit [www.asx.com.au/LMI](http://www.asx.com.au/LMI)