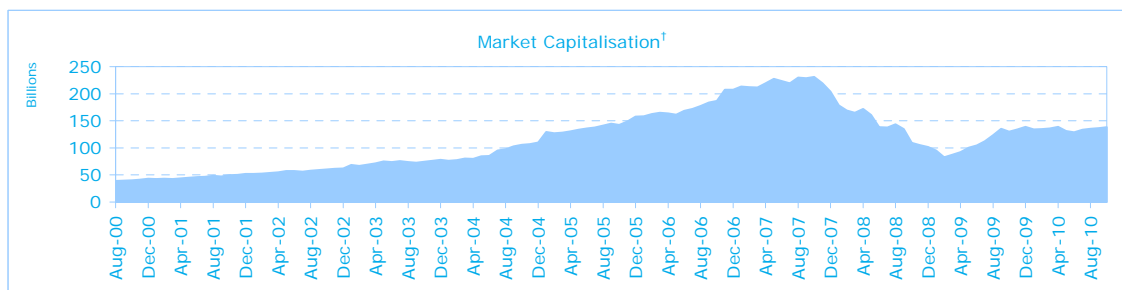


# Listed Managed Investments (LMI) Monthly Update - October 31, 2010

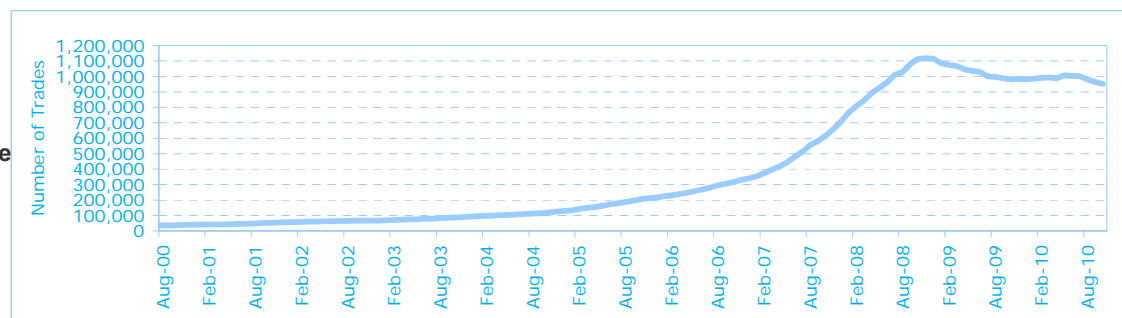


Month: Oct-10      Trading days: 21      Period ending: Friday, 29 October 2010

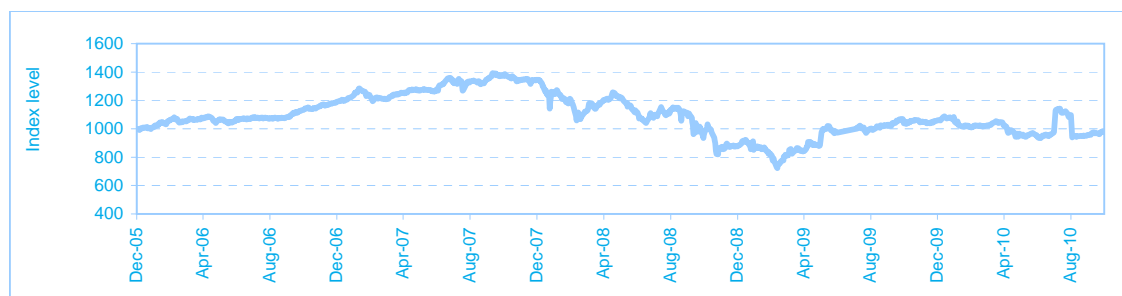
## LMI Market Capitalisation



## 12 Month Rolling Average LMI Trades



## LIC Composite Index



## Snapshot by LMI Category

| LMI Segment                                  | No         | Market Cap             | Trades Total (#) | Trades per day (#) | Volume (#)           | Value                 |
|--|------------|------------------------|------------------|--------------------|----------------------|-----------------------|
| A-REITs                                      | 58         | 76,787,627,876         | 527,847          | 25,136             | 4,233,940,618        | 8,281,219,400         |
| Listed Investment Cos & Trusts (LICs & LITs) | 62         | 19,083,830,452         | 35,417           | 1,687              | 125,037,512          | 157,251,992           |
| Infrastructure Funds                         | 21         | 37,223,758,814         | 357,644          | 17,031             | 1,703,897,210        | 2,773,072,877         |
| Exchange Traded Funds (ETFs)                 | 34         | 4,099,048,273          | 14,034           | 668                | 15,708,013           | 548,085,918           |
| Exchange Traded Commodities                  | 5          | 679,079,611            | 6,112            | 291                | 644,110              | 68,230,898            |
| Absolute Return Funds                        | 13         | 640,385,394            | 533              | 25                 | 15,374,431           | 5,859,548             |
| <b>TOTAL</b>                                 | <b>193</b> | <b>138,513,730,421</b> | <b>941,587</b>   | <b>44,837</b>      | <b>6,094,601,894</b> | <b>11,833,720,632</b> |

## Recent Listings

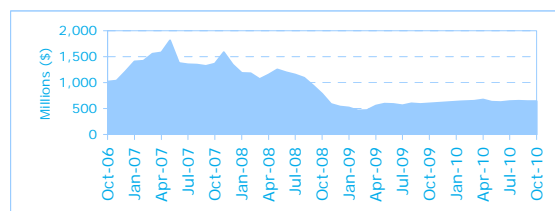
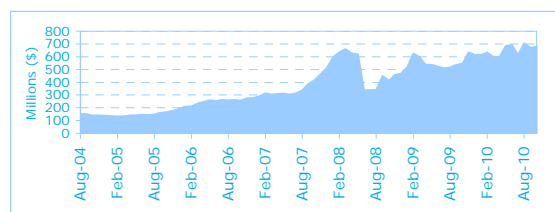
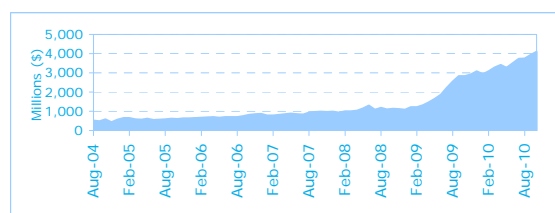
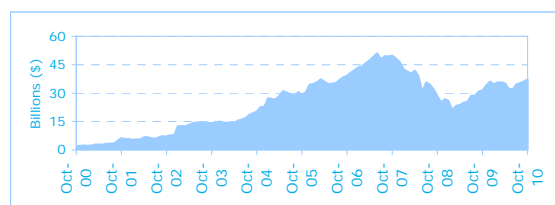
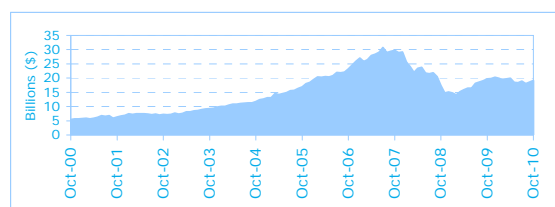
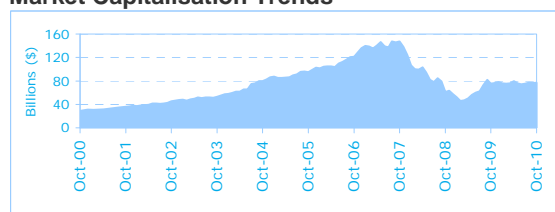
| Entity                          | ASX Code | Size (\$m) | Type | Listing Date | Issue Price | Last Option Price | Last Share Price | Gain/Loss* |
|---------------------------------|----------|------------|------|--------------|-------------|-------------------|------------------|------------|
| Vanguard Australian Property S  | VAP      | n/a        | ETF  | 15-Oct-2010  | n/a         |                   | \$49.47          | n/a        |
| SPDR MSCI Australia Select Hiç  | SYI      | n/a        | ETF  | 29-Sep-2010  | n/a         |                   | \$24.63          | n/a        |
| Australian Masters Corporate B  | AKS      | n/a        | LIC  | 10-Jun-2010  | n/a         |                   | \$103.50         | n/a        |
| Australian Masters Corporate B  | AKT      | n/a        | LIC  | 10-Jun-2010  | n/a         |                   | \$101.00         | n/a        |
| Australian Masters Corporate B  | AKU      | n/a        | LIC  | 10-Jun-2010  | n/a         |                   | \$80.83          | n/a        |
| Russell High Dividend Australia | RDV      | n/a        | ETF  | 14-May-2010  | n/a         |                   | \$25.45          | n/a        |

\* Incl. value of options

# Listed Managed Investments (LMI) Monthly Update -October 31, 2010



## Market Capitalisation Trends



## Annualised Liquidity

|                                   |               |
|-----------------------------------|---------------|
| A-REITs                           | 116.66%       |
| Listed Investment Companies       | 11.74%        |
| Infrastructure Funds              | 82.69%        |
| Exchange Traded Funds             | 145.21%       |
| Exchange Traded Commodities       | 128.62%       |
| Absolute Return Funds             | 17.96%        |
| <b>Listed Managed Investments</b> | <b>93.52%</b> |

## Performance and Trading Activity Breakdown by LMI Category

| A-REITs                  | Oct-08  | Oct-09  | % change | Last 12 months |          |
|--------------------------|---------|---------|----------|----------------|----------|
|                          |         |         |          | Oct-10         | % change |
| Market Cap (\$b)         | 61      | 75      | 23.2%    | 77             | 2.2%     |
| Number listed (actual)   | 68      | 67      | -1.5%    | 58             | -13.4%   |
| 12 month avg trades      | 666,453 | 595,507 | -10.6%   | 535,548        | -10.1%   |
| 12 month avg value (\$b) | 9.37    | 6.68    | -28.7%   | 7.46           | 11.8%    |

more info [www.asx.com.au/areits](http://www.asx.com.au/areits)

| Listed Investment Companies & Trusts | Oct-08 | Oct-09 | % change | Last 12 months |          |
|--------------------------------------|--------|--------|----------|----------------|----------|
|                                      |        |        |          | Oct-10         | % change |
| Market Cap (\$b)                     | 17     | 20     | 13.3%    | 19             | -3.0%    |
| Number listed (actual)               | 63     | 59     | -6.3%    | 62             | 5.1%     |
| 12 month avg trades                  | 74,416 | 34,352 | -53.8%   | 39,297         | 14.4%    |
| 12 month avg value (\$b)             | 0.51   | 0.16   | -67.8%   | 0.19           | 14.4%    |

more info [www.asx.com.au/InvestmentCompanies](http://www.asx.com.au/InvestmentCompanies)

| Infrastructure Funds     | Oct-08  | Oct-09  | % change | Last 12 months |          |
|--------------------------|---------|---------|----------|----------------|----------|
|                          |         |         |          | Oct-10         | % change |
| Market Cap (\$b)         | 28      | 31      | 10.5%    | 37             | 18.5%    |
| Number listed (actual)   | 23      | 21      | -8.7%    | 21             | 0.0%     |
| 12 month avg trades      | 357,901 | 334,953 | -6.4%    | 357,315        | 6.7%     |
| 12 month avg value (\$b) | 3.33    | 2.02    | -39.2%   | 2.56           | 26.7%    |

more info [www.asx.com.au/Infrastructure](http://www.asx.com.au/Infrastructure)

| Exchange Traded Funds    | Oct-08 | Oct-09 | % change | Last 12 months |          |
|--------------------------|--------|--------|----------|----------------|----------|
|                          |        |        |          | Oct-10         | % change |
| Market Cap (\$m)         | 1,128  | 2,832  | 151.1%   | 4,099          | 44.8%    |
| Number listed (actual)   | 21     | 25     | 19.0%    | 34             | 36.0%    |
| 12 month avg trades      | 8,149  | 13,829 | 69.7%    | 13,802         | -0.2%    |
| 12 month avg value (\$m) | 344    | 468    | 36.2%    | 496            | 6.0%     |

more info [www.asx.com.au/ETF](http://www.asx.com.au/ETF)

| Exchange Traded Commodities | Oct-08 | Oct-09 | % change | Last 12 months |          |
|-----------------------------|--------|--------|----------|----------------|----------|
|                             |        |        |          | Oct-10         | % change |
| Market Cap (\$m)            | 410    | 547    | 33.2%    | 679            | 24.2%    |
| Number listed (actual)      | 1      | 1      | 0.0%     | 5              | 400.0%   |
| 12 month avg trades         | 1,786  | 2,620  | 46.7%    | 4,946          | 88.8%    |
| 12 month avg value (\$m)    | 50.25  | 51.86  | 3.2%     | 72.79          | 40.4%    |

more info [www.asx.com.au/ETC](http://www.asx.com.au/ETC)

| Absolute Return Funds    | Oct-08 | Oct-09 | % change | Last 12 months |          |
|--------------------------|--------|--------|----------|----------------|----------|
|                          |        |        |          | Oct-10         | % change |
| Market Cap (\$m)         | 782    | 597    | -23.7%   | 640            | 7.3%     |
| Number listed (actual)   | 13     | 13     | 0.0%     | 13             | 0.0%     |
| 12 month avg trades      | 2,586  | 756    | -70.8%   | 737            | -2.6%    |
| 12 month avg value (\$m) | 49.02  | 7.98   | -83.7%   | 9.58           | 20.2%    |

more info [www.asx.com.au/AbsoluteReturn](http://www.asx.com.au/AbsoluteReturn)

| TOTAL Listed Managed Investments | Oct-08    | Oct-09  | % change | Last 12 months |          |
|----------------------------------|-----------|---------|----------|----------------|----------|
|                                  |           |         |          | Oct-10         | % change |
| Market Cap (\$b)                 | 109       | 130     | 19.3%    | 139            | 6.4%     |
| Number listed (actual)           | 189       | 186     | -1.6%    | 193            | 3.8%     |
| 12 month avg trades              | 1,111,290 | 982,017 | -11.6%   | 951,644        | -3.1%    |
| 12 month avg value (\$b)         | 13.65     | 9.39    | -31.2%   | 10.79          | 14.9%    |

more info [www.asx.com.au/LMI](http://www.asx.com.au/LMI)

For more info on individual LMI performance visit [www.asx.com.au/LMI](http://www.asx.com.au/LMI)