

# Listed Managed Investments (LMI) Monthly Update - November 2010

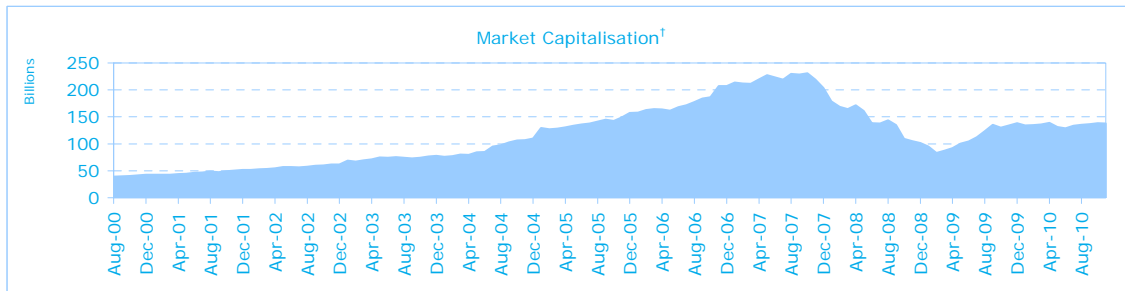


Month: Nov-10

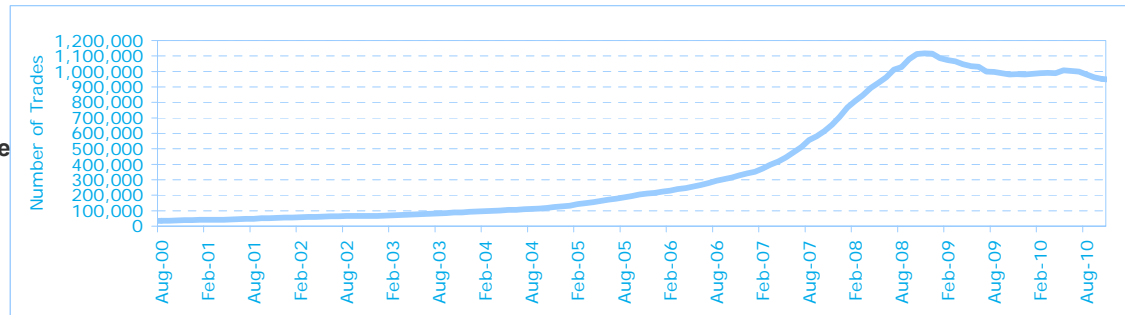
Trading days: 22

Period ending: Tuesday, 30 November 2010

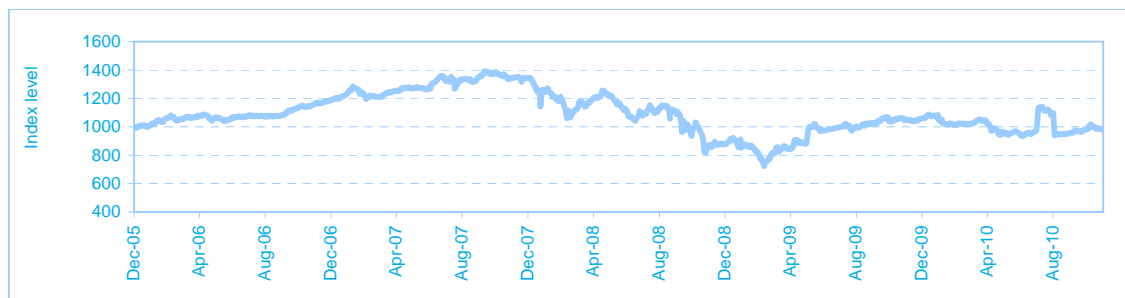
## LMI Market Capitalisation



## 12 Month Rolling Average LMI Trades



## LIC Composite Index



## Snapshot by LMI Category

LMI Segment	No	Market Cap	Trades Total (#)	Trades per day (#)	Volume (#)	Value
A-REITs	58	75,763,866,861	542,659	24,666	4,296,593,974	8,027,284,450
Listed Investment Cos & Trusts (LICs & LITs)	62	19,044,086,405	41,756	1,898	172,302,866	171,917,709
Infrastructure Funds	21	37,342,992,420	356,610	16,210	1,720,976,794	2,627,549,267
Exchange Traded Funds (ETFs)	34	4,155,141,919	15,853	721	16,068,218	518,327,145
Exchange Traded Commodities	5	687,629,199	1,860	85	388,827	52,479,399
Absolute Return Funds	13	657,809,159	592	27	11,183,403	4,205,440
<b>TOTAL</b>	<b>193</b>	<b>137,651,525,962</b>	<b>959,330</b>	<b>43,606</b>	<b>6,217,514,082</b>	<b>11,401,763,409</b>

## Recent Listings

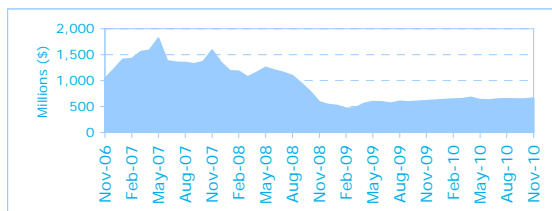
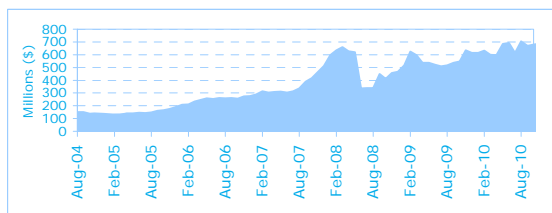
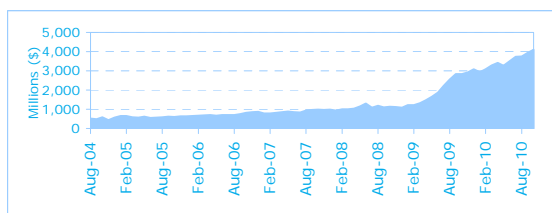
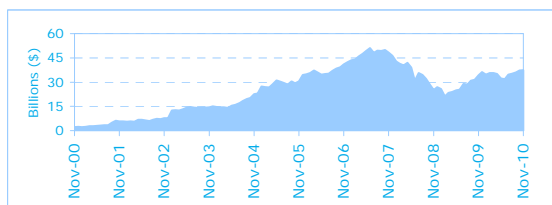
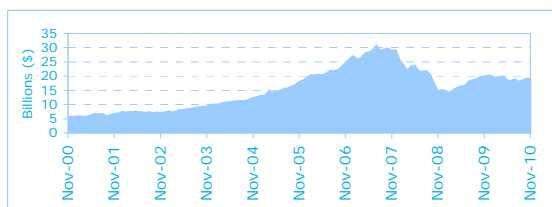
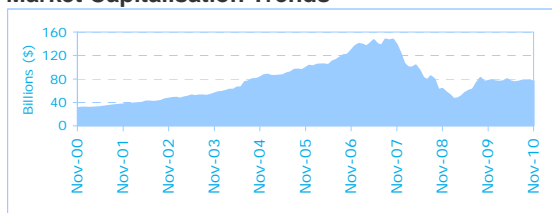
Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	Last Option Price	Last Share Price	Gain/Loss*
Vanguard Australian Property S	VAP	n/a	ETF	15-Oct-2010	n/a		\$48.46	n/a
SPDR MSCI Australia Select Hiç	SYI	36m	ETF	29-Sep-2010	n/a		\$24.29	n/a
Australian Masters Corporate B	AKS	n/a	LIC	10-Jun-2010	n/a		\$84.11	n/a
Australian Masters Corporate B	AKT	n/a	LIC	10-Jun-2010	n/a		\$56.50	n/a
Australian Masters Corporate B	AKU	n/a	LIC	10-Jun-2010	n/a		\$81.18	n/a
Russell High Dividend Australia	RDV	n/a	ETF	14-May-2010	n/a		\$24.96	n/a
Aii S&P/ASX 200 Financial x A-	FIX	n/a	ETF	14-Apr-2010	n/a		\$5.12	n/a
Aii S&P/ASX 300 Metals & Mini	MAM	n/a	ETF	12-Apr-2010	n/a		\$4.87	n/a
Aii S&P/ASX 200 Industrials	IDD	n/a	ETF	08-Apr-2010	n/a		\$3.74	n/a
Aii S&P/ASX 200 Energy	ENY	n/a	ETF	06-Apr-2010	n/a		\$15.55	n/a
Aii S&P/ASX 200 Financials	FIN	n/a	ETF	31-Mar-2010	n/a		\$4.42	n/a
Aii S&P/ASX 200 Resources	RSR	n/a	ETF	25-Mar-2010	n/a		\$5.62	n/a

\* Incl. value of options

# Listed Managed Investments (LMI) Monthly Update - November 2010



## Market Capitalisation Trends



## Annualised Liquidity

A-REITs	119.74%
Listed Investment Companies	11.56%
Infrastructure Funds	82.86%
Exchange Traded Funds	143.06%
Exchange Traded Commodities	124.33%
Absolute Return Funds	16.77%
<b>Listed Managed Investments</b>	<b>95.01%</b>

## Performance and Trading Activity Breakdown by LMI Category

A-REITs	Nov-08	Nov-09	% change	Last 12 months	
				Nov-10	% change
Market Cap (\$b)	63	76	20.9%	76	-0.7%
Number listed (actual)	68	66	-2.9%	58	-12.1%
12 month avg trades	672,097	594,250	-11.6%	532,217	-10.4%
12 month avg value (\$b)	8.89	6.79	-23.5%	7.56	11.3%

more info [www.asx.com.au/areits](http://www.asx.com.au/areits)

Listed Investment Companies & Trusts	Nov-08	Nov-09	% change	Last 12 months	
				Nov-10	% change
Market Cap (\$b)	15	20	33.8%	19	-3.7%
Number listed (actual)	62	59	-4.8%	62	5.1%
12 month avg trades	71,001	35,010	-50.7%	39,151	11.8%
12 month avg value (\$b)	0.46	0.17	-63.6%	0.18	9.3%

more info [www.asx.com.au/InvestmentCompanies](http://www.asx.com.au/InvestmentCompanies)

Infrastructure Funds	Nov-08	Nov-09	% change	Last 12 months	
				Nov-10	% change
Market Cap (\$b)	25	34	36.0%	37	9.3%
Number listed (actual)	22	21	-4.5%	21	0.0%
12 month avg trades	360,088	337,547	-6.3%	357,714	6.0%
12 month avg value (\$b)	3.21	2.10	-34.7%	2.58	23.0%

more info [www.asx.com.au/Infrastructure](http://www.asx.com.au/Infrastructure)

Exchange Traded Funds	Nov-08	Nov-09	% change	Last 12 months	
				Nov-10	% change
Market Cap (\$m)	1,115	2,917	161.6%	4,155	42.5%
Number listed (actual)	21	25	19.0%	34	36.0%
12 month avg trades	8,631	14,077	63.1%	13,857	-1.6%
12 month avg value (\$m)	360	482	33.9%	495	2.8%

more info [www.asx.com.au/ETFs](http://www.asx.com.au/ETFs)

Exchange Traded Commodities	Nov-08	Nov-09	% change	Last 12 months	
				Nov-10	% change
Market Cap (\$m)	457	635	39.0%	688	8.3%
Number listed (actual)	1	1	0.0%	5	400.0%
12 month avg trades	1,820	2,735	50.3%	4,822	76.3%
12 month avg value (\$m)	49.90	55.08	10.4%	71.24	29.3%

more info [www.asx.com.au/ETCs](http://www.asx.com.au/ETCs)

Absolute Return Funds	Nov-08	Nov-09	% change	Last 12 months	
				Nov-10	% change
Market Cap (\$m)	589	602	2.2%	658	9.2%
12 month avg trades	2,427	753	-69.0%	725	-3.6%
12 month avg value (\$m)	46.20	8.12	-82.4%	9.20	13.2%

more info [www.asx.com.au/AbsoluteReturn](http://www.asx.com.au/AbsoluteReturn)

TOTAL Listed Managed Investments	Nov-08	Nov-09	% change	Last 12 months	
				Nov-10	% change
Market Cap (\$b)	105	134	27.8%	138	2.4%
Number listed (actual)	#REF!	#REF!	#REF!	#REF!	#REF!
12 month avg trades	1,116,065	984,371	-11.8%	948,486	-3.6%
12 month avg value (\$b)	13.01	9.60	-26.2%	10.90	13.5%

more info [www.asx.com.au/LMI](http://www.asx.com.au/LMI)

For more info on individual LMI performance visit [www.asx.com.au/LMI](http://www.asx.com.au/LMI)