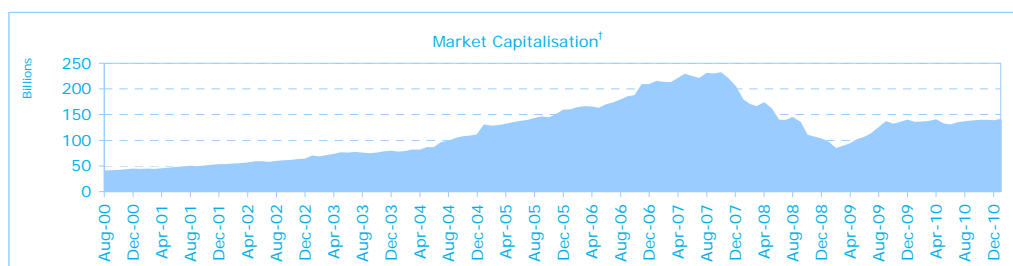


Listed Managed Investments (LMI) Monthly Update January 2011

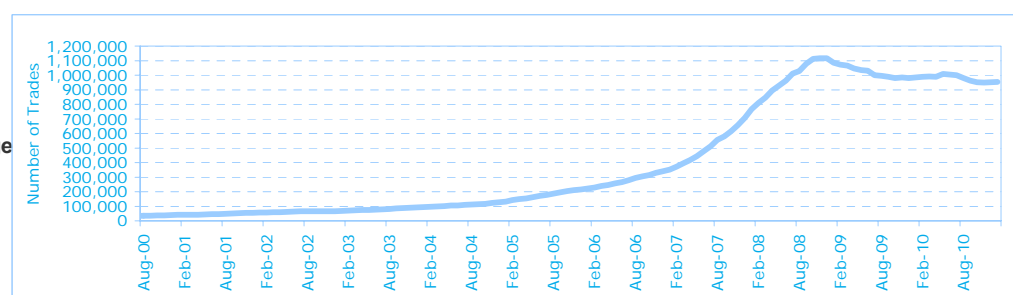


Month: Jan-11 Trading days: 19 Period ending: Monday, 31 January 2011

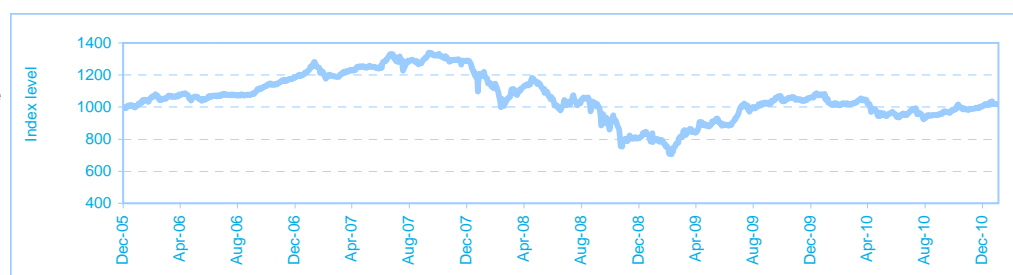
LMI Market Capitalisation



12 Month Rolling Average LMI Trades



LIC Composite Index



Snapshot by LMI Category

LMI Segment	No	Market Cap	Trades Total (#)	Trades per day (#)	Volume (#)	Value
A-REITs	57	79,974,781,723	518,586	27,294	4,232,002,412	6,920,334,308
Listed Investment Cos & Trusts (LICs & LITs)	59	19,413,009,542	36,326	1,912	128,748,658	143,997,984
Infrastructure Funds	20	34,020,202,468	268,373	14,125	733,825,764	1,107,861,836
Exchange Traded Funds (ETFs)	40	4,618,014,184	12,945	681	11,945,406	350,962,785
Exchange Traded Commodities	6	634,629,721	2,618	138	750,139	69,926,254
Absolute Return Funds	11	669,299,801	492	26	6,047,222	3,989,528
TOTAL	193	139,329,937,439	839,340	44,176	5,113,319,601	8,597,072,694

Recent Listings

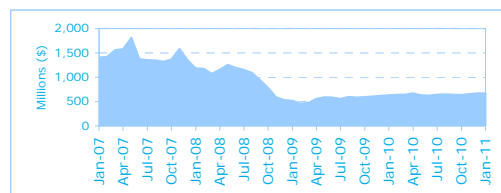
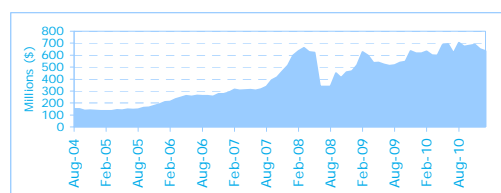
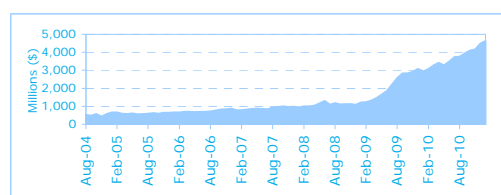
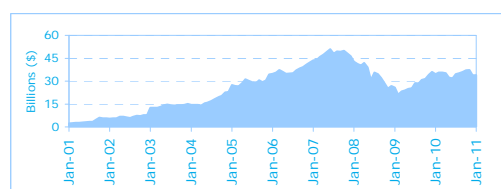
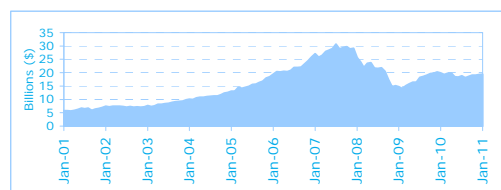
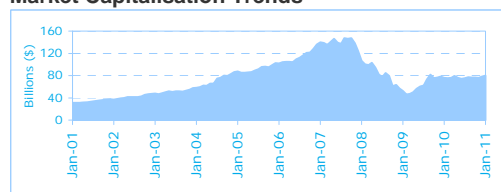
Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	Last Option Price	Last Share Price	Gain/Loss*
Betashares S&P/ASX 200 Fina	QFN	n/a	ETF	15-Dec-2010	n/a		\$8.10	n/a
Betashares S&P/ASX 200 Resc	QRE	n/a	ETF	15-Dec-2010	n/a		\$7.81	n/a
iShares S&P/ASX High Dividen	IHD	n/a	ETF	09-Dec-2010	n/a		\$14.93	n/a
iShares S&P/ASX 20	ILC	n/a	ETF	09-Dec-2010	n/a		\$20.15	n/a
iShares MSCI Australia 200	IOZ	n/a	ETF	09-Dec-2010	n/a		\$20.21	n/a
iShares S&P/ASX Small Ordina	ISO	n/a	ETF	09-Dec-2010	n/a		\$5.13	n/a
SPDR MSCI Australia Select Hi	SYI	n/a	ETF	29-Sep-2010	n/a		\$24.72	n/a
Vanguard Australian Property	VAP	n/a	ETF	15-Oct-2010	n/a		\$49.74	n/a
Australian Masters Corporate E	AKS	n/a	LIC	10-Jun-2010	n/a		\$85.93	n/a
Australian Masters Corporate E	AKT	n/a	LIC	10-Jun-2010	n/a		\$43.31	n/a
Australian Masters Corporate E	AKU	n/a	LIC	10-Jun-2010	n/a		\$82.72	n/a
Russell High Dividend Australia	RDV	n/a	ETF	14-May-2010	n/a		\$25.35	n/a
Aii S&P/ASX 200 Financial x A-	FIX	n/a	ETF	14-Apr-2010	n/a		\$5.24	n/a
Aii S&P/ASX 300 Metals & Mini	MAM	n/a	ETF	12-Apr-2010	n/a		\$4.97	n/a
Aii S&P/ASX 200 Industrials	IDD	n/a	ETF	08-Apr-2010	n/a		\$3.75	n/a
Aii S&P/ASX 200 Energy	ENY	n/a	ETF	06-Apr-2010	n/a		\$15.47	n/a
Aii S&P/ASX 200 Financials	FIN	n/a	ETF	31-Mar-2010	n/a		\$4.50	n/a
Aii S&P/ASX 200 Resources	RSR	n/a	ETF	25-Mar-2010	n/a		\$5.73	n/a

* Incl. value of options

Listed Managed Investments (LMI) Monthly Update - January 2011



Market Capitalisation Trends



Performance and Trading Activity Breakdown by LMI Category

A-REITs	Jan-09	Jan-10	% change	Last 12 months	
				Jan-11	% change
Market Cap (\$b)	52	76	44.9%	80	5.5%
Number listed (actual)	68	62	-8.8%	57	-8.1%
12 month avg trades	648,795	590,996	-8.9%	540,539	-8.5%
12 month avg value (\$b)	7.72	6.98	-9.6%	7.81	12.0%

more info www.asx.com.au/areits

Listed Investment Companies & Trusts	Jan-09	Jan-10	% change	Last 12 months	
				Jan-11	% change
Market Cap (\$b)	15	20	35.2%	19	-2.7%
Number listed (actual)	62	58	-6.5%	59	1.7%
12 month avg trades	61,917	35,768	-42.2%	39,510	10.5%
12 month avg value (\$b)	0.35	0.18	-48.7%	0.18	0.1%

more info www.asx.com.au/InvestmentCompanies

Infrastructure Funds	Jan-09	Jan-10	% change	Last 12 months	
				Jan-11	% change
Market Cap (\$b)	26	35	34.0%	34	-1.7%
Number listed (actual)	22	21	-4.5%	20	-4.8%
12 month avg trades	362,857	341,037	-6.0%	353,896	3.8%
12 month avg value (\$b)	2.89	2.25	-22.2%	2.46	9.6%

more info www.asx.com.au/Infrastructure

Exchange Traded Funds	Jan-09	Jan-10	% change	Last 12 months	
				Jan-11	% change
Market Cap (\$m)	1,217	2,931	140.9%	4,618	57.5%
Number listed (actual)	21	25	19.0%	40	60.0%
12 month avg trades	9,175	14,399	56.9%	14,255	-1.0%
12 month avg value (\$m)	383	493	28.8%	493	-0.1%

more info www.asx.com.au/ETFs

Exchange Traded Commodities	Jan-09	Jan-10	% change	Last 12 months	
				Jan-11	% change
Market Cap (\$m)	516	615	19.2%	635	3.1%
Number listed (actual)	1	5	400.0%	6	20.0%
12 month avg trades	1,825	3,004	64.6%	4,702	56.5%
12 month avg value (\$m)	51.35	56.76	10.5%	70.79	24.7%

more info www.asx.com.au/PDFs

Absolute Return Funds	Jan-09	Jan-10	% change	Last 12 months	
				Jan-11	% change
Market Cap (\$m)	519	638	23.1%	669	4.9%
Number listed (actual)	13	13	0.0%	11	-15.4%
12 month avg trades	2,164	709	-67.2%	709	0.0%
12 month avg value (\$m)	38.43	6.21	-83.8%	8.91	43.5%

more info www.asx.com.au/AbsoluteReturn

Annualised Liquidity

A-REITs	117.21%
Listed Investment Companies	11.12%
Infrastructure Funds	86.87%
Exchange Traded Funds	128.09%
Exchange Traded Commodities	133.85%
Absolute Return Funds	15.98%
Listed Managed Investments	94.97%

TOTAL Listed Managed Investments	Jan-09	Jan-10	% change	Last 12 months	
				Jan-11	% change
Market Cap (\$b)	95	135	41.4%	139	3.6%
Number listed (actual)	187	184	-1.6%	193	4.9%
12 month avg trades	1,086,732	985,912	-9.3%	953,612	-3.3%
12 month avg value (\$b)	11.43	9.96	-12.9%	11.03	10.7%

more info www.asx.com.au/LMI

For more info on individual LMI performance visit www.asx.com.au/LMI