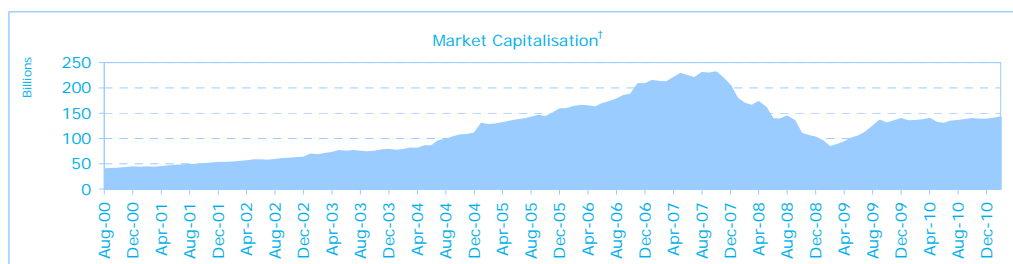


Listed Managed Investments (LMI) Monthly Update February 2011

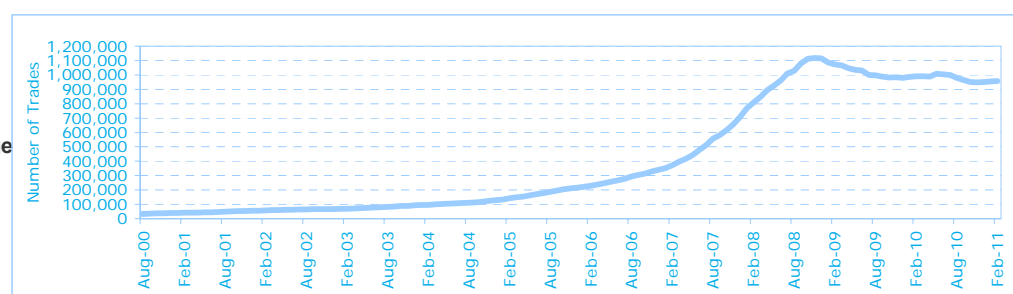


Month: Feb-11 Trading days: 20 Period ending: Monday, 28 February 2011

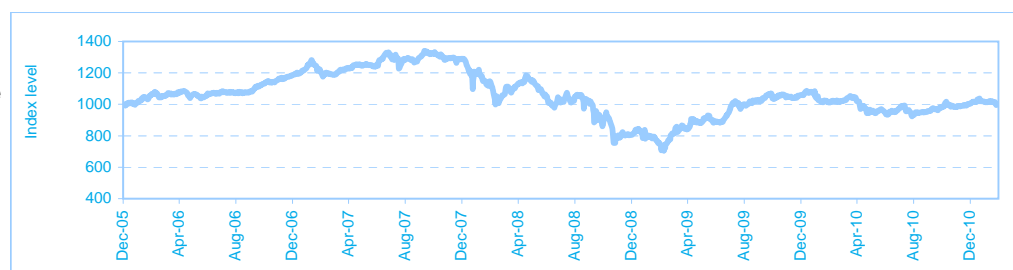
LMI Market Capitalisation



12 Month Rolling Average LMI Trades



LIC Composite Index



Snapshot by LMI Category

LMI Segment	No	Market Cap	Trades Total (#)	Trades per day (#)	Volume (#)	Value
A-REITs	57	81,921,643,319	572,594	28,630	3,734,268,910	6,692,570,436
Listed Investment Cos & Trusts (LICs & LITs)	59	19,106,615,396	47,905	2,395	154,584,448	223,969,288
Infrastructure Funds	20	34,873,588,740	300,628	15,031	1,258,264,957	1,879,341,298
Exchange Traded Funds (ETFs)	41	4,510,441,061	14,834	742	25,844,114	848,363,736
Exchange Traded Commodities	6	665,947,556	2,618	131	750,140	69,926,254
Absolute Return Funds	11	633,212,582	754	38	12,888,957	6,065,677
TOTAL	194	141,711,448,654	939,333	46,967	5,186,601,526	9,720,236,689

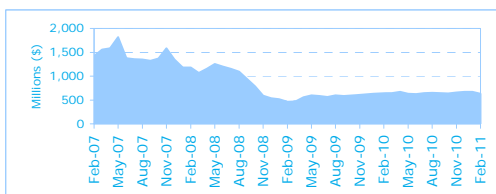
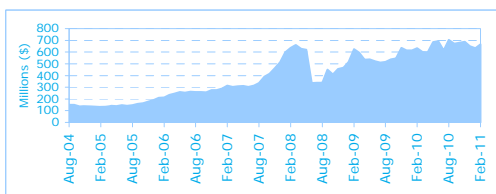
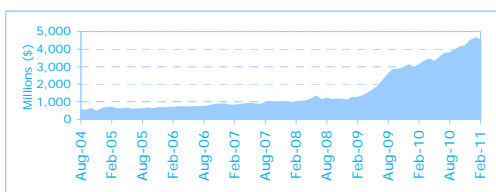
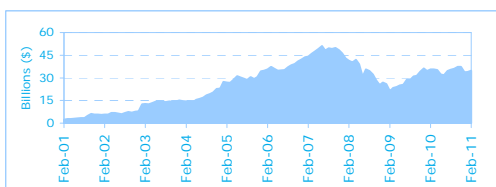
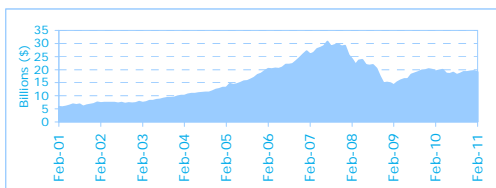
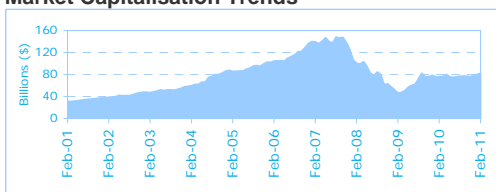
Recent Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	Last Option Price	Last Share Price	Gain/Loss
Betashares U.S. Dollar ETF	USD	n/a	ETF	01-Feb-2011	n/a		\$9.86	n/a
Betashares S&P/ASX 200 Fina	QFN	n/a	ETF	15-Dec-2010	n/a		\$8.29	n/a
Betashares S&P/ASX 200 Resc	QRE	n/a	ETF	15-Dec-2010	n/a		\$8.08	n/a
iShares S&P/ASX High Dividen	IHD	n/a	ETF	09-Dec-2010	n/a		\$15.14	n/a
iShares S&P/ASX 20	ILC	n/a	ETF	09-Dec-2010	n/a		\$20.73	n/a
iShares MSCI Australia 200	IOZ	n/a	ETF	09-Dec-2010	n/a		\$20.71	n/a
iShares S&P/ASX Small Ordina	ISO	n/a	ETF	09-Dec-2010	n/a		\$5.22	n/a
SPDR MSCI Australia Select Hi	SYI	n/a	ETF	29-Sep-2010	n/a		\$25.10	n/a
Vanguard Australian Property	VAP	n/a	ETF	15-Oct-2010	n/a		\$51.47	n/a
Australian Masters Corporate E	AKS	n/a	LIC	10-Jun-2010	n/a		\$84.00	n/a
Australian Masters Corporate E	AKT	n/a	LIC	10-Jun-2010	n/a		\$42.20	n/a
Australian Masters Corporate E	AKU	n/a	LIC	10-Jun-2010	n/a		\$81.00	n/a
Russell High Dividend Australia	RDV	n/a	ETF	14-May-2010	n/a		\$25.80	n/a
Aii S&P/ASX 200 Financial x A-	FIX	n/a	ETF	14-Apr-2010	n/a		\$5.37	n/a
Aii S&P/ASX 300 Metals & Mini	MAM	n/a	ETF	12-Apr-2010	n/a		\$5.17	n/a
Aii S&P/ASX 200 Industrials	IDD	n/a	ETF	08-Apr-2010	n/a		\$3.79	n/a
Aii S&P/ASX 200 Energy	ENY	n/a	ETF	06-Apr-2010	n/a		\$16.61	n/a
Aii S&P/ASX 200 Financials	FIN	n/a	ETF	31-Mar-2010	n/a		\$4.87	n/a
Aii S&P/ASX 200 Resources	RSR	n/a	ETF	25-Mar-2010	n/a		\$5.95	n/a

Listed Managed Investments (LMI) Monthly Update - February 2011



Market Capitalisation Trends



Annualised Liquidity

A-REITs	113.45%
Listed Investment Companies	11.37%
Infrastructure Funds	84.31%
Exchange Traded Funds	141.25%
Exchange Traded Commodities	131.68%
Absolute Return Funds	15.98%
Listed Managed Investments	93.05%

Performance and Trading Activity Breakdown by LMI Category

A-REITs	Feb-09	Feb-10	% change	Last 12 months	
				Feb-11	% change
Market Cap (\$b)	46	76	64.1%	82	8.4%
Number listed (actual)	66	61	-7.6%	57	-6.6%
12 month avg trades	640,977	591,995	-7.6%	543,447	-8.2%
12 month avg value (\$b)	7.37	7.18	-2.5%	7.75	7.8%

more info www.asx.com.au/areits

Listed Investment Companies & Trusts	Feb-09	Feb-10	% change	Last 12 months	
				Feb-11	% change
Market Cap (\$b)	14	19	37.8%	19	-1.3%
Number listed (actual)	62	59	-4.8%	59	0.0%
12 month avg trades	57,443	36,467	-36.5%	40,532	11.1%
12 month avg value (\$b)	0.31	0.18	-41.8%	0.18	-1.2%

more info www.asx.com.au/InvestmentCompanies

Infrastructure Funds	Feb-09	Feb-10	% change	Last 12 months	
				Feb-11	% change
Market Cap (\$b)	21	36	69.2%	35	-2.3%
Number listed (actual)	21	21	0.0%	20	-4.8%
12 month avg trades	361,437	343,466	-5.0%	351,947	2.5%
12 month avg value (\$b)	2.73	2.32	-15.1%	2.45	5.6%

more info www.asx.com.au/Infrastructure

Exchange Traded Funds	Feb-09	Feb-10	% change	Last 12 months	
				Feb-11	% change
Market Cap (\$m)	1,225	3,077	151.2%	4,510	46.6%
Number listed (actual)	21	25	19.0%	41	64.0%
12 month avg trades	9,528	14,524	52.4%	14,540	0.1%
12 month avg value (\$m)	398	489	22.9%	531	8.6%

more info www.asx.com.au/ETFs

Exchange Traded Commodities	Feb-09	Feb-10	% change	Last 12 months	
				Feb-11	% change
Market Cap (\$m)	625	632	1.1%	666	5.3%
Number listed (actual)	1	5	400.0%	6	20.0%
12 month avg trades	1,978	2,971	50.2%	4,687	57.8%
12 month avg value (\$m)	53.27	54.66	2.6%	73.08	33.7%

more info www.asx.com.au/PDFs

Absolute Return Funds	Feb-09	Feb-10	% change	Last 12 months	
				Feb-11	% change
Market Cap (\$m)	461	638	38.4%	633	-0.8%
Number listed (actual)	13	13	0.0%	11	-15.4%
12 month avg trades	2,004	725	-63.8%	710	-2.1%
12 month avg value (\$m)	34.53	6.34	-81.6%	8.43	33.0%

more info www.asx.com.au/AbsoluteReturn

TOTAL Listed Managed Investments	Feb-09	Feb-10	% change	Last 12 months	
				Feb-11	% change
Market Cap (\$b)	84	135	61.6%	142	5.0%
Number listed (actual)	184	184	0.0%	194	5.4%
12 month avg trades	1,073,367	990,147	-7.8%	955,863	-3.5%
12 month avg value (\$b)	10.90	10.24	-6.1%	10.99	7.4%

more info www.asx.com.au/LMI

For more info on individual LMI performance visit www.asx.com.au/LMI