



12 August 2016

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By email to market.participants@asic.gov.au

ASIC CP 262: REMAKING AND REPEALING ASIC CLASS ORDERS ON MARKETS AND SECURITIES

Thank you for the opportunity to comment on a range of class orders relating to markets and securities.

The class orders detailed in Consultation Paper 262 appear to be operating well and perform a useful service in reducing unnecessary compliance costs for industry across a range of activities.

In particular, ASX supports the proposals to remake the following class orders, noting that changes to most of these class orders involve only changes to bring them up to date with current drafting practice:

- Disclosure of directors' interests [CO 01/1519];
- Part 7.11: Transfers of securities under Division 3 [CO 02/313];
- Warrants: Relief from PDS requirements for secondary sales [CO 02/608];
- ASX managed investment warrants: Disclosure and reporting exemptions [CO 03/957];
- Multiple derivative issuers [CO 06/682];
- Transfer of Australian securities traded in New Zealand [CO 07/183]; and
- CHES-approved foreign securities [CO 02/284] by repealing the existing order applying to a specific entity and replacing it with an individual relief instrument which would apply to a class of persons.

If you have any questions please feel free to contact me.

Yours sincerely,

A handwritten signature in black ink that reads "Gary Hobourn". The signature is written in a cursive, flowing style.

Gary Hobourn
Senior Economic Analyst