

Mr Eddie Grieve Senior Manager, Listings and Issuer Services ASX Limited 20 Bridge Street, Sydney, NSW 2000

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Nuplex Industries Limited

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Dear Eddie,

Thank you for your e-mail of 16 March 2015, advising of the ASX's release of a Consultation Paper in connection with a proposal to facilitate the dual listing on the ASX of companies that are listed on the main board of the New Zealand Exchange (NZX). As a company falling within the category referred to in the Consultation Paper, Nuplex welcomes this initiative and strongly supports and endorses it.

Nuplex believes that the lilsting rules of both the ASX and the NZX are almost directly comparable, having the same objectives and covering the same principles. In this regard, it makes good sense to align compliance with the listing rules of the NZX with compliance under the ASX listing rules, and to allow an entity satisfying the NZX listing rules to be taken to also be in compliance with the ASX's.

The proposal will allow cost and resource savings in the area of regulatory compliance and this will, in turn, enhance productivity and efficiency.

Nuplex believes that the ASX's initiative will assist in deepening the close economic relationship that already exists between Australia and New Zealand and will further promote the free flow of capital between both countries.

Consistent with the proposal, there is one additional initiative that Nuplex would like to raise which may further assist and enhance the proposal, namely, the possible establishment of a formal link between the ASX and the NZX to facilitate the invoking of trading halts on both markets simultaneously. This would operate so that a notice given or application made to the NZX with regard to a trading halt would operate to put the listed entity's trading on the ASX in trading halt at the same time. This is an area which currently poses some difficulty to entities listed on both markets in terms of ensuring that trading halts are simultaneous on both markets.

We thank the ASX again for bringing this proposal forward and for providing us with the opportunity to comment.

Yours sincerely

E James Williams

Vice President General Counsel & Company Secretary

NUPLEX INDUSTRIES LIMITED.