



ASX

AUSTRALIAN SECURITIES EXCHANGE

# Warrant Issuer Contact List

## Fact Sheet

### What is a warrant?

A warrant is a financial instrument issued by banks and other institutions, traded on ASX. Warrants provide investors with the means to gain exposure to a variety of underlying assets.

Warrants allow investors to:

- Leverage exposure to the sharemarket
- Generate an income stream
- Protect the value of a share portfolio.

### Warrants are diverse products

The uniqueness of the warrants market is evidenced by the vast range of products on issue. Innovation by issuers has primarily been driven by investor demand. This has led to the creation of a range of products on offer covering over 150 different underlying asset classes. Investors now have the ability to choose from a diverse range of products with unique features such as:

- Entitlement to income in the form of dividends and franking credits
- Capital protection, and
- Exposure to a diverse range of asset classes from shares to debt to commodities.

### Investment or trading style

There are different types of warrants to suit investment and/or trading style purposes. For example:

- Investment-style warrants include Instalments and structured investment products, which are generally longer-dated, and tend to be less frequently traded with a lower risk/return profile. Some entitle the holder to income streams.
- Trading-style warrants are shorter-dated and frequently traded and tend to have a higher risk/return profile.

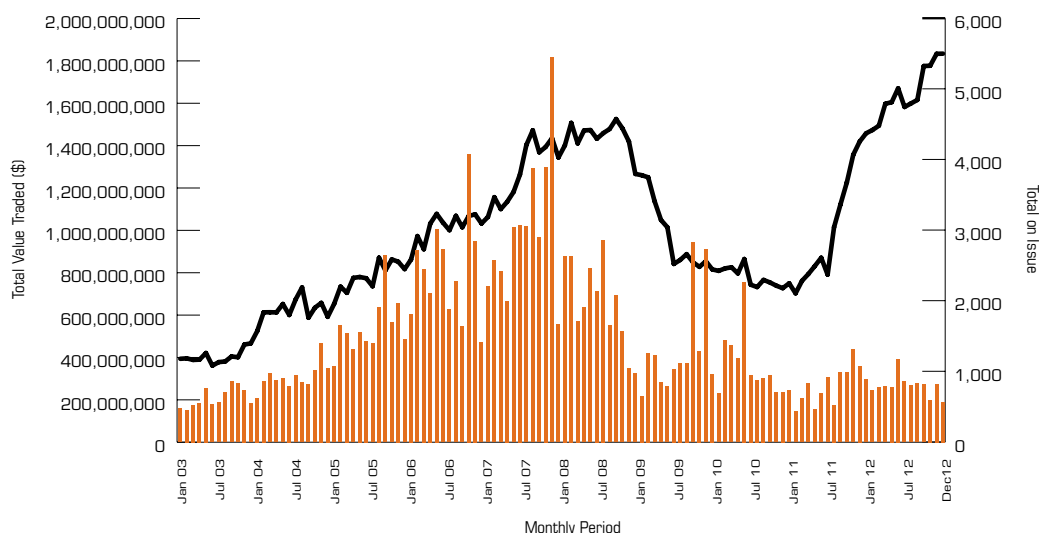
They are used to speculate or hedge in the market.

### Market growth

As evidenced by the graph below, the warrants market has experienced significant growth in the last 5 years.

With the creation of approximately 2,600 warrants issued by a variety of participating institutions, a greater number of investors are now taking advantage of the unique products available in the warrants market. Recently Instalments have been growing in popularity, especially within a Self Managed Super Fund (SMSF), as they are one of the few eligible forms of gearing available to SMSFs.\*

Warrant Turnover Value and Series on Issue



Value Traded

\* As at Dec 2012

# Warrants Fact Sheet

## Product Matrix

Warrant Type by Issuer	INSTALMENTS					TRADING					KNOCK-OUT	
	Ordinary	Rolling	Self funding	Income	Structured Investment Products	Equity	Index	Mini	Currency	Commodity	Equity	Index
Challenger												
CitiWarrants	•	•	•		•	•	•	•			•	•
Credit Suisse						•	•	•			•	
Macquarie	•	•	•	•	•	•	•	•	•		•	•
RBS	•	•	•			•	•	•		•	•	•
UBS	•	•	•	•	•		•					
WBC		•	•									

## Issuer contact details

Investors can request information about specific financial products on offer or visit the issuer website for further information. The Issuer Letter in the table below denotes the fifth letter of the ASX code for a warrant issuer.

LETTER	ISSUER	CONTACT	WEBSITE
C	Credit Suisse AG	1800 899 975	<a href="http://www.credit-suisse.com/au/warrants">www.credit-suisse.com/au/warrants</a>
E	Challenger Equities Ltd	1800 990 107	<a href="http://www.westpac.com.au/structuredinvestments">www.westpac.com.au/structuredinvestments</a>
M	Macquarie Bank Ltd	1800 087 110	<a href="http://www.macquarie.com.au/minis">www.macquarie.com.au/minis</a>
O	CitiWarrants (Citigroup Global Markets Aust Pty Ltd)	1300 30 70 70	<a href="http://www.citiwarrants.com.au">www.citiwarrants.com.au</a>
R	The Royal Bank of Scotland plc	1800 450 005	<a href="http://www.rbs.com.au/warrants">www.rbs.com.au/warrants</a>
S	UBS AG	1800 633 100	<a href="http://www.ubs.com/instalments">www.ubs.com/instalments</a>
W	Westpac Banking Corporation Ltd	1800 990 107	<a href="http://www.westpac.com.au/sfi">www.westpac.com.au/sfi</a>
Z	RBS Alternative Investments (Aust) Pty Ltd*	1800 450 005	<a href="http://www.rbs.com.au/warrants">www.rbs.com.au/warrants</a>

\*Note RBS was previously ABN AMRO

## Additional information

- Contact ASX on **131 279** or email [info@asx.com.au](mailto:info@asx.com.au) to request a free warrants pack or a copy of the 'Understanding Trading and Investment Warrants' brochure.
- Visit [www.asx.com.au/warrants](http://www.asx.com.au/warrants) to register for the ASX free seminar on Instalment Warrants.

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Information line: **131 279** [www.asx.com.au](http://www.asx.com.au)

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