



Register of ASX 24 Operating Rules Rule Waivers

16 to 30 November 2011

The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX 24 Operating Rules rules. Waivers are published bi-monthly and include information such as:

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

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Rule Number	3500
Date	15/11/2011
Participant	BNP Paribas
Waiver Number	WPA110045-001
Decision	<p>Pursuant to ASX24 Operating Rule 6030 and based solely on the information provided, Australian Securities Exchange Limited grants BNP Paribas a conditional waiver to ASX 24 Operating Rule 3500 relating to the submission of Daily Beneficial Ownership Reports and Exceptional reports on the basis that:</p> <ol style="list-style-type: none"> 1. the Daily Beneficial Ownership Reports are to be lodged as per ASX 24 Operating Rule 3500, but including positions held through the European and US offshore affiliates of the Participant grouped as one or more "Affiliated Accounts" as per the Procedure attached to this Rule, and 2. that separate reports are to be provided by 8:00 a.m. on the day after the Daily Beneficial Ownership Report is due, containing a breakdown of the positions that comprise the European and US Affiliate Accounts, detailing all clients holding an Open Position and providing the same information in the same format required in the Daily Beneficial Ownership Report.
Basis For Decision	<p>Underlying Policy Australian Securities Exchange Limited has previously granted waivers to Trading Participants from the requirements to lodge DBOR and exceptional reports on the basis that :</p> <ol style="list-style-type: none"> 1. the Daily Beneficial Ownership Reports be lodged as per ASX 24 Operating Rule 3500, but including positions held through offshore affiliates of the Participant grouped as one or more "Affiliated Accounts" as per the Procedure attached to this Rule, and 2. the separate reports be provided by 8:00 a.m. on the day after the Daily Beneficial Ownership Report is due, containing a breakdown of the positions that comprise these Affiliated Accounts, detailing all clients holding an Open Position and providing the same information in the same format required in the Daily Beneficial Ownership Report. <p>Present Application ASX 24 Operating Rule 3500 states;</p> <p>"A Trading Participant must report to the Exchange, in the time and manner set out in the Procedures, each Derivatives Market Transaction entered into by the Trading Participant, including daily beneficial ownership reports, except for transactions listed in the Procedures. A Trading Participant is taken to have reported information if that information is generated automatically and supplied to the Exchange through facilities provided by the Exchange in accordance with any applicable Procedures."</p>

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