

SCHEDULE 4 SETTLEMENT SERVICES AGREEMENT (CASH MARKET TRANSACTIONS) – MINIMUM TERMS

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SCHEDULE 4 SETTLEMENT SERVICES AGREEMENT (CASH MARKET TRANSACTIONS) – MINIMUM TERMS

Under Rule 9.2, ASX Clear Participants which are not also Settlement Participants of an Approved Settlement Facility are required to establish a Settlement Agreement with a Settlement Participant. All Settlement Agreements must contain terms to the effect of the provisions set out in this Schedule.

Participants are advised to seek professional advice as to whether additional terms are appropriate for the relationship with Settlement Participants.

S4.1 APPLICATION OF OPERATING RULES

The Participant and the Settlement Participant agree that the terms of their relationship in respect of Market Transactions and any dealings between them concerning Market Transactions are subject to, and that they are bound by, the Rules and the operating rules of the Approved Settlement Facility, the Corporations Act and the customs, usages and practices of ASX Clear, the Approved Settlement Facility and their related entities, as amended from time to time in so far as they apply to Market Transactions.

Introduced 11/03/04

S4.2 NATURE OF PARTICIPANT'S CLEARING OBLIGATIONS

The Participant and the Settlement Participant acknowledge that the Participant is obliged as principal and has the Clearing Obligations for Cash Market Transactions notwithstanding that the Settlement Participant has agreed to act on instruction of the Participant to discharge those Clearing Obligations on behalf of the Participant under the operating rules of an Approved Settlement Facility.

Introduced 11/03/04

S4.3 AUTHORISATION TO USE A PARTICIPANT IDENTIFIER (PID)

The Participant expressly authorises the Settlement Participant to use the Participant's PID in all documents, messages and other communications as required by the operating rules of the Approved Settlement Facility for the purposes of this Settlement Agreement.

Where the Settlement Participant uses the Participant's PID in accordance with this Settlement Agreement, the Participant acknowledges that this constitutes express authority to the Settlement Participant to effect all transfers as agent for the Participant.

Note: This term is required for the purposes of Corporations Act, Regulation 7.11.40.

Introduced 11/03/04

S4.4 REVISED TERMS PRESCRIBED BY ASX CLEAR

Where ASX Clear prescribes amended minimum terms for a Settlement Agreement (“New Terms”), to the extent of any inconsistency between these minimum terms and the New Terms, the New Terms will over-ride the minimum terms of the Settlement Agreement and apply as if the Participant and the Settlement Participant had entered into an agreement comprising the New Terms.

Introduced 11/03/04

S4.5 PARTICIPANT TO PROVIDE SETTLEMENT PARTICIPANT WITH COPY OF CHANGES

The Participant will provide a copy of the New Terms to the Settlement Participant as soon as practicable after ASX Clear prescribes the New Terms.

Introduced 11/03/04

S4.6 AGREEMENT SUBJECT TO ANY AMENDMENTS REQUIRED BY ASX CLEAR OR APPROVED SETTLEMENT FACILITY

The Participant and the Settlement Participant agree to make any amendments to their Settlement Agreement which are required from time to time by ASX Clear or the Approved Settlement Facility.

Introduced 11/03/04

S4.7 TERMINATION

The Participant and the Settlement Participant acknowledge and agree that neither party may terminate the Settlement Agreement except in accordance with the Rules.

Introduced 11/03/04

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