

# Timetables for Rights Issues and the Timetable for Dividends: Amendments to the ASX Listing and Operating Rules

Effective 14 April 2014

## ASX Listing Rules

### Chapter 3

#### Listing Rule 3.10.3

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3.10.3 A proposed issue of +securities. If the issue is a ~~+bonus issue or~~ +pro rata issue the entity must complete Appendix 3B and give it to ASX at the same time. If the issue is *not* a ~~+bonus issue or~~ +pro rata issue the entity must give ASX the following information when it announces the proposed issue.

- +Class of +securities to be issued.
- Number of +securities to be issued (if known) or maximum number which may be issued.
- Principal terms of the +securities to be issued.
- Issue price or consideration.
- Purpose of the issue.
- Whether the entity will seek +security holder approval in relation to the proposed issue of +securities.
- Whether the issue will be to a +class of +security holders.

The entity must immediately tell ASX if there is a change to any of the information after it has been given to ASX.

Introduced 1/7/96. Origin: Listing Rules 3E(5)(a)(i), 3E(5)(a)(iii), 3E(5)(a)(v), 3E(5)(b), 3T(1)(a), Appendix 5. Amended 1/7/2000.

Note: An agreement which, alone or with another agreement, may result in an issue of securities is covered by this rule. —The exercise of options is also covered by this rule.

A pro rata issue includes a rights issue or a bonus issue. For a pro-rata issue to security holders, see chapter 7.

Cross-reference: [Listing Rule 2.7](#), [Appendix 7A](#), [paragraphs 2, 3 and 4, 5 and 6](#). The announcement must be made at least ~~57~~ business days before the record date.

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## Listing Rule 3.10.5

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3.10.5 An issue of +securities that has been made. If the issue is not a ~~+bonus issue or~~ +pro rata issue, the entity must complete Appendix 3B and give it to ASX at the same time. If any of the +securities issued are +restricted securities or are subject to voluntary escrow, the entity must tell ASX the number and +class of the +securities and the date from which they cease to be +restricted securities or subject to voluntary escrow.

Introduced 1/7/96. Origin: Listing Rule 3E(5)(a)(iv). Amended 1/9/99, 1/7/2000, 30/9/2001.

Note: [A pro rata issue includes a rights issue or a bonus issue.](#) For a pro-rata issue to security holders, see chapter 7. In the case of securities which are subject to voluntary escrow, the entity must make arrangements with the ~~allottees~~ holders of the securities that will enable it to comply with this rule. Securities issued under an employee incentive scheme that have restrictions on their transfer under the terms of the scheme are not regarded as being subject to voluntary escrow.

Cross reference: Listing ~~R~~rules 2.7, 3.10A and 4.10.14.

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## Listing Rule 3.20.3

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3.20.3 An entity must notify ASX by 10.00am one +business day prior to the proposed commencement of any +trading halt that it intends to request in connection with an +accelerated pro rata issue of +equity securities to which listing rule 7.2 applies, if the first day of the proposed +trading halt will be the expiry date for any exchange traded options quoted over that entity's +securities, unless ASX is satisfied that it is necessary for the +trading halt to commence sooner in order for the entity to manage its continuous disclosure obligations.

Note: [A notification under this rule must include details of the issue of equity securities. ASX will not release this information publicly.](#)

[Expiry dates for exchange traded options are published on \[www.asx.com.au\]\(http://www.asx.com.au\) and are subject to change.](#)

[A fee will apply where an entity fails to provide the required period of notice in accordance with Listing Rule 3.20.3.](#)

Cross reference: Timetables are in Appendix 7A. For the fee where an entity fails to provide the required period of notice in accordance with Listing Rule 3.20.3, see Listing Rule 16.7 and Guidance Note 15A.

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## Chapter 6

### Listing Rule 6.22.4

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~~6.22.4—If the terms of an option on issue before 1 July 1993 provide for adjustment (but not the method) and there is a \*pro rata issue to the holders of the \*underlying securities, any adjustments must be made as set out in this rule.~~

~~Introduced 1/7/96. Origin: Listing Rule 3G(1)(c)(iii).~~

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Note: This amendment is to delete a rule which is no longer required.

## Chapter 7

### Listing Rule 7.2

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7.2 Rule 7.1 and rule 7.1A do not apply in any of the following cases.

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*Exception 2* An issue under an underwriting agreement to an underwriter of a +pro rata issue to holders of +ordinary securities if the underwriter receives the +securities within not later than 15 +business days after the close of the offer.

Introduced 01/07/96 Origin: Listing Rule 3E(6)(c)(ii) Amended 01/07/97

*Exception 3* An issue to make up the shortfall on a +pro rata issue to holders of +ordinary securities. The entity must make the issue within not later than 3 months after the close of the offer, and the directors of the entity (in the case of a trust, the responsible entity) must have stated as part of the offer that they reserve the right to issue the shortfall at their discretion. The issue price must not be less than the price at which the +securities were offered under the +pro rata issue.

Introduced 01/07/96 Origin: Listing Rule 3E(6)(c)(vi) Amended 01/07/98, 24/10/05

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### Listing Rule 7.15

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7.15 If an entity must get the approval of holders of +ordinary securities to make an offer, or issue +securities, the +record date to decide entitlements must be at least 7-5 +business days after the date of the meeting.

Introduced 01/07/96 Origin: Listing Rule 3E(13)(c) Amended 01/02/99

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## Chapter 19

### Listing Rule 19.12

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19.12 The following expressions have the meanings set out below.

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**Expressions**            **meanings**

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<u>accelerated pro rata issue</u>	<u>a +pro rata issue undertaken in accordance with the timetable in paragraph 5, paragraph 6 or paragraph 7 of Appendix 7A or another timetable approved by ASX and which commences with a trading halt.</u>
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pro rata issue	an issue which has been offered to all holders of +securities in a +class on a pro-rata basis, <u>including without limitation a +rights issue. An issue is not precluded from being a pro rata issue for purposes of the listing rules because holders are excluded from the issue under rule 7.7.1 or are allowed to subscribe for a greater number of securities than their entitlement under rule 7.11.4.</u>
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Note: A bonus issue is a type of pro rata issue (see definition of bonus issue).

The terms of the securities in the class to which the offer to participate in the pro rata issue is made must entitle the holder of the securities to receive offers of securities. The terms of options usually do not permit an option holder to participate in offers of securities without having exercised the option.

Cross reference: Listing Rule 6.20.

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<u>rights issue</u>	<u>the meaning in section 9A of the Corporations Act as modified by any instrument or class order.</u>
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Note: ASIC Class Order [CO 08/35] modifies section 9A of the Corporations Act and provides relief from the disclosure provisions of the Corporations Act for some rights issues. An offer of securities that is a rights issue, but that is undertaken, in whole or in part, pursuant to a disclosure document and/or a Product Disclosure Statement will fall within this definition. An offer of securities that is a rights issue under an individual instrument of relief granted by ASIC will also fall within this definition.

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## Appendix 6A

### Paragraph 1 - Timetable

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#### Dividends or distributions

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Event	Time limits	+Business day
<p>Entity announces dividend (in the case of a trust, distribution) and +record date. +Securities quoted on a “cum” basis.</p> <p>Note: securities are quoted on an “ex” basis <u>42</u> business days before the record date (ie day 3). Status note: XD tag on.</p> <p>Cross reference: Appendices 4D and 4E. If a dividend or distribution will be paid for a half year or full year, the dividend announcement must be included in the half year report or preliminary final report.</p> <p>Notification of the following must be given at the same time as the announcement:</p> <ul style="list-style-type: none"> <li>• a bonus share plan or dividend reinvestment plan that operates on the dividend or distribution, including whether any discount is available under the plan</li> <li>• the last election date for the dividend reinvestment plan</li> <li>• the period over which the dividend reinvestment plan share price will be determined</li> <li>• whether there is any foreign conduit income attributed to the dividend.</li> </ul>		<b>0</b>
<p>↓ +Record date to identify security holders entitled to the dividend (distribution).</p>	at least <u>57</u> +business days after announcement of +record date	<b>57</b>
<p>↓ <u>Last date for elections under a +dividend or distribution plan.</u></p> <p><u>Note: ASX expects that the same election cut-off date applied by an entity for a dividend or distribution reinvestment plan will normally be applied by the entity for other elections relating to the same dividend or distribution, such as currency elections or elections under a bonus option plan (or similar) or a dividend charitable donation program, or that the entity will make appropriate disclosure.</u></p>	<u>at least 1 +business day after +record date</u>	
<p>↓ Date of dividend (distribution) payment.</p> <p>Status note: XD tag off.</p>	any time after the +record date	
<p>↓ +Issue date. If a +dividend or distribution plan operates, entity issues +securities.</p>	No later than 10 +business days after the date of payment of dividend/distribution	

Introduced 01/07/96 Origin: Listing Rules 3A(6), 3D(1)(d) Procedures 1(f) and 11 Amended 01/07/97, 01/02/99, 11/01/10, 04/03/13

## Interest payments on quoted debt securities

2 The +record date to identify the persons entitled to receive interest payments on +debt securities and +convertible debt securities issued before 30 September 2001 must be one of the following.

- 7 calendar days before the date of payment; or
- 11 +business days before the date of payment.

The +record date to identify the persons entitled to receive interest payments on +debt securities and +convertible debt securities issued on or after 1 October 2001 must be 8 calendar days before the date of payment.

However, where the date of payment falls on a day on which trading banks in the State of the home branch of the entity are closed, the date of the payment must be the next day on which those banks are open.

Introduced: 1/7/96. Origin: Listing Rule 3J(23). Amended 30/9/2001, 11/01/10

Note: Securities are quoted on an "ex" basis for each calendar type above as follows. For securities issued on or after 1 October 2001 and for most retail securities issued before that time, securities are quoted on an "ex" basis 2 business days before the record date. For certain securities issued before 1 October 2001 (the majority of which are wholesale debt securities) securities are quoted on an "ex" basis 1 business day after the record date. These rules are embedded in the relevant "calendar" which applies to each interest rate security in the online form for notification of interest payment and interest rate change announcements (Appendix 3A.2).

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## Appendix 7A

### Paragraph 2 – Timetable

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#### Bonus issues

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Event	Time limits	+Business day
Entity announces +bonus issue to ASX and applies for quotation (Appendix 3B). Note: Securities quoted on a “cum” basis.	Before day 0 or day 0	
↓ The latest of: <ul style="list-style-type: none"> <li>entity giving ASX an Appendix 3B;</li> <li>entity lodging a disclosure document or Product Disclosure Statement with +ASIC (if required) and giving copies to ASX;</li> <li>security holders’ approval (if required).</li> </ul> If option holders cannot participate in the issue without first exercising their options, the entity must tell the option holders of the issue by this date.  Note: securities are quoted on an “ex” basis and bonus securities are quoted on a deferred settlement basis <u>42</u> business days before the record date (i.e. day 3).  Status note <u>Day 3</u> : XB tag on. If option holders cannot participate in the issue without first exercising their options, status note PU tag on.	At least <u>57</u> +business days before the +record date	<b>0</b>
↓ +Record date to identify security holders entitled to participate in the issue.  Cross reference: <u>Listing Rules</u> 7.13, 7.14 and 7.15.	At least <u>75</u> +business days after day 0	<u>75</u>
+Issue date. +Deferred settlement trading ends. Last day for entity to confirm to ASX all information required by Appendix 3B.  Note: normal (T+3) trading starts on the next business day after the issue date (i.e. day <u>4816</u> ) provided the entity tells ASX by noon <u>on the issue date</u> that issue has occurred. Status note: XB tag off. PU tag off.  Settlement of on-market trades conducted on a deferred settlement basis and the first settlement of trades conducted on a T+3 basis occurs 3 business days after T+3 trading starts (i.e. day <u>2+19</u> ). ...	No more than 10 +business days after +record date	<u>4715</u>

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## Appendix 7A

### Paragraph 3 – Timetable

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#### Pro rata issues (non renounceable)

- 3 An entity must follow the time limits set out in this timetable when making a non-renounceable +pro rata issue (except a +bonus issue or an +accelerated pro rata issue). All entities must consult with ASX prior to the publication of a timetable to ensure the timetable is acceptable to ASX.

Event	Time limits	+Business day
Entity announces +pro rata issue and applies for +quotation (Appendix 3B). Note: Securities quoted on a “cum” basis.	before day 0 or prior to the commencement of trading on day 0	
↓ The latest of: <ul style="list-style-type: none"> <li>• entity giving ASX an Appendix 3B;</li> <li>• <u>entity lodging a disclosure document or Product Disclosure Statement with +ASIC (if required) and giving copies to ASX;</u></li> <li>• <u>entity lodging a notice under section 708AA(2)(f) of the Corporations Act (if applicable);</u></li> <li>• +security holders’ approval (if required).</li> </ul> If option holders cannot participate in the issue without first exercising their options, the entity must tell the option holders of the issue by this date.  <del>Example: If an entity is a company, a security holders’ meeting may be required to increase the number of shares that may be issued by the company.</del> Note: If an issue is not announced prior to the commencement of trading, day 0 will be deemed to be the next business day after the release of the announcement and all subsequent dates in the timetable will be adjusted accordingly.	Prior to the commencement of trading on <u>day 0</u> (the day that is at least <u>64</u> +business days before the +record date)	<b>0</b>
↓		

<p>Entity sends notice to security holders containing the information required by Appendix 3B. Details of the timetable (in particular, the “ex” date and <a href="#">offer/acceptances</a> close date) and a statement that the disclosure document or Product Disclosure Statement has been lodged with ASX and is available on the ASX website and the entity’s website (if available), are to appear prominently.</p>	<p>At least <a href="#">53</a> +business days before the +record date</p>	<p><b>1</b></p> <p>(Continued)</p>
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**Pro rata issues (non renounceable) – continued**

<b>Event</b>	<b>Time limits</b>	<b>+Business Day</b>
<p>↓</p> <p>“Ex” date</p> <p>Note: Securities are quoted on an “ex” basis <a href="#">42</a> business days before the record date (i.e. day 2).</p> <p>Status Note day 2: XE tag on. If options are required to be exercised in order to participate, status note PU tag on.</p>	<p><a href="#">42</a> +business days before the +record date</p>	<p><b>2</b></p>
<p>↓</p> <p>+Record date to identify +security holders entitled to participate in the issue.</p> <p>Cross reference: <a href="#">Listing Rules</a> 7.13, 7.14 and 7.15.</p>	<p>At least <a href="#">64</a> +business days after day 0</p>	<p><b>64</b></p>
<p>↓</p> <p>Entity sends <del>the disclosure document or Product Disclosure Statement and serially offer documents and personalised numbered</del> entitlement and acceptance forms to persons entitled and announces that this has occurred.</p>	<p>No more than <a href="#">43</a> +business days after +record date</p>	<p><b>107</b></p> <p>Note: the disclosure document can be sent to shareholders as early as day <a href="#">75</a> and no later than day <a href="#">107</a></p>
<p><a href="#">Last day to extend the offer closing date</a></p>	<p><a href="#">3</a> +business days before the <a href="#">offer closing date</a></p>	<p><b>11</b></p>
<p>↓</p> <p>Offer <a href="#">Acceptances</a> closes at 5 pm. At least <a href="#">63</a> +business days’ notice must be given to extend the date.</p> <p>Status note XE tag off. PU tag off.</p> <p>↓</p>	<p>At least <a href="#">107</a> +business days after the entity announces that the <del>disclosure document or Product Disclosure Statement</del> <a href="#">has offer documents have</a> been sent to holders.</p>	<p><b>1714</b></p>

+Securities quoted on a +deferred settlement basis.	The next +business day after <a href="#">offeracceptances</a> closes	<b><u>1815</u></b>
↓ Entity notifies ASX of under subscriptions.	No more than 3 +business days after <a href="#">offeracceptances</a> closes	<b><u>2017</u></b>  (Continued)

<b>Event</b>	<b>Time limits</b>	<b>+Business day</b>
↓ +Issue date. +Deferred settlement trading ends. Last day for entity to confirm to ASX all information required by Appendix 3B.  Note: normal (T+3) trading starts on the next business day after the issue date (i.e. day <a href="#">2024</a> ) provided the entity tells ASX by noon <a href="#">on the issue date</a> that the issue has occurred.  Settlement of on-market trades conducted on a deferred settlement basis and the first settlement of trades conducted on a T+3 basis occur 3 business days after T+3 trading starts (i.e. day <a href="#">2327</a> ).	Unless ASX agrees otherwise, no more than <a href="#">65</a> +business days after <a href="#">offeracceptances</a> closes.	<b><u>2319</u></b>

Introduced 1/7/96. Origin: Listing Rules 3D(1)(a), 3D(1A), 3E(5)(a)(vi), 3E(5)(b), 3E(12)(a)(i)a., 3E(12)(a)(iv)a., 3E(12)(a)(iv)b.1, 3E(13)(d), 3E(13)(e)(ii). Procedures 13(a) and (b). Amended 1/7/97, 1/2/99, 1/9/99, 13/3/2000, 1/7/2000, 11/3/02, 31/3/2004, 24/10/2005.

**Issue date**

3.1 An entity’s +securities may, at ASX’s discretion, be traded on a +deferred settlement basis. +Deferred settlement trading will end on the +issue date. The following rules apply.

- If, before +securities are +quoted on a +deferred settlement basis, an entity announces to the market that it will enter +securities into holders’ security holdings on a date before the +issue date identified in the timetable (day [2319](#)), the announced date becomes the +issue date. If no announcement is made, the date identified in the timetable is the +issue date.

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## Appendix 7A

### Paragraph 4 – Timetable

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#### Pro rata issues (renounceable)

- 4 An entity must follow the time limits set out in this timetable when making a renounceable +pro rata issue (except a +bonus issue or an +accelerated pro rata issue). All entities must consult with ASX prior to the publication of a timetable to ensure the timetable is acceptable to ASX.

Event	Time limits	+Business day
Entity announces +pro rata issue ( <del>except bonus issue</del> ) ( <del>e.g. renounceable +rights issue</del> ) and applies for +quotation (Appendix 3B). Note: Securities quoted on a “cum” basis. ↓	Before day 0 or prior to the commencement of trading on day 0	
The latest of: <ul style="list-style-type: none"> <li>entity giving ASX an Appendix 3B;</li> <li>entity lodging a disclosure document or Product Disclosure Statement with +ASIC (if required) and giving copies to ASX;</li> <li><u>entity lodging a notice under section 708AA(2)(f) of the Corporations Act (if applicable);</u></li> <li>security holders’ approval (if required).</li> </ul> If option holders cannot participate in the issue without first exercising their options, the entity must tell the option holders of the issue by this date.  <del>Example: If an entity is a company, a security holders’ meeting may be required to increase the number of shares that may be issued by the company.</del>  Note: If an issue is not announced prior to the commencement of trading, day 0 will be deemed to be the next business day after the release of the announcement all subsequent dates in the timetable will be adjusted accordingly. ↓	Prior to the commencement of trading on <u>day 0</u> (the day that is at least <u>64</u> +business days before the +record date)	<p style="text-align: center;"><b>0</b></p> <p style="text-align: right;">(Continued)</p>

Pro rata issues (renounceable) – continued

Event	Time limits	+Business <u>d</u> Day
<p>Entity sends notice to security holders containing information required by Appendix 3B. Details of the timetable (in particular the “ex” date, rights trading period and applications close date) and a statement that the disclosure document or Product Disclosure Statement has been lodged with ASX and is available on the ASX website and the entity’s website (if applicable) are to appear prominently.</p> <p>↓</p>	<p>at least <u>53</u> +business days before +record date</p>	<p><b>1</b></p>
<p>“Ex” date</p> <p>Note: Securities are quoted on an ex basis and rights trading starts <u>on a deferred settlement basis 42</u> business days before the record date (<u>i.e.</u> day 2).</p> <p>Status note day 2: XE and XR tags on. If options are required to be exercised in order to participate, status note PU on.</p> <p>↓</p>	<p><u>42</u> +business days before the +record date</p>	<p><b>2</b></p>
<p>+Record date to identify security holders entitled to participate in the issue.</p> <p>Cross reference: <u>Listing Rules</u> 7.13, 7.14 and 7.15.</p> <p>↓</p>	<p>at least <u>64</u> +business days after day 0</p>	<p><b>64</b></p>
<p>Entity sends the <del>disclosure offer documents or Product Disclosure Statement</del> and either <del>serially personalised</del><u>numbered</u> entitlement and acceptance forms or serially numbered provisional letters of allotment on a “nil paid” basis to persons entitled and announces that this has been completed.</p> <p><u>Note: The day that offer documents are sent is the last day of rights trading on a deferred settlement basis (with trading on a normal (T+3) settlement basis to commence on the next business day) provided that the entity tells ASX by noon that the offer documents have been sent or will have been sent by the end of the day.</u></p> <p>↓</p>	<p>no more than <u>43</u> +business days after +record date</p>	<p><b>107</b></p> <p>Note: the disclosure document can be sent to shareholders as early as day <u>75</u> and no later than day <u>740</u>.</p> <p>(Continued)</p>

Event	Time limits	+Business <u>d</u> Day
<p>Rights trading ends.</p> <p>Note: securities are quoted on a deferred settlement basis on the next business day after rights trading finishes (i.e. day <del>10+3</del>).</p> <p><del>Acceptances close at 5 pm on the date at least 10+ business days after disclosure document or Product Disclosure Statement has been sent to holders (i.e. no earlier than day 17).</del></p> <p>Status note: XR tag off. PU tag off.</p>	5 +business days before applications closing date	<del>129</del>
<p><u>Last day to extend the offer closing date</u></p>	<u>3 +business days before the offer closing date</u>	<u>11</u>
<p><del>Acceptances Offer closes at 5 pm. At least 6+ business days notice must be given to extend the date.</del></p> <p>Status note: XR tag off. PU tag off.</p>	At least <del>107</del> +business days after the entity announces that the <del>disclosure document or Product Disclosure Statement has offer documents have</del> been sent to holders.	<del>1714</del>
<p>↓</p> <p>Entity notifies ASX of under subscriptions.</p> <p><del>Note: At this point the entity may elect to implement a "mop up" facility in respect of the entitlements of security holders who do not sell their rights or lodge acceptances by the due date.</del></p> <p>↓</p>	No more than 3 +business days after applications closing date	<del>2017</del>
<p>+Issue date. +Deferred settlement trading ends.</p> <p>Last day for entity to confirm to ASX all information required by Appendix 3B.</p> <p>Note: Normal trading (T+3) starts on the next business day after the +issue date (i.e. day <del>2024</del>) provided the entity tells ASX by noon <u>on the issue date</u> that the issue has occurred.</p> <p>Settlement of on-market trades conducted on a deferred settlement basis and the first settlement of trades conducted on a T+3 basis occurs 3 business days after T+3 trading starts (i.e. day <del>2327</del>).</p>	Unless ASX agrees otherwise, no more than <u>65</u> +business days after applications closing date	<u>2319</u>

## Issue date

4.1 An entity's +securities may, at ASX's discretion, be traded on a +deferred settlement basis. +Deferred settlement trading will end on the +issue date. The following rules apply.

- If, before +securities are +quoted on a +deferred settlement basis, an entity announces to the market that it will enter +securities into holders' securities holdings on a date before the +issue date identified in the timetable (day 2319), the announced date becomes the +issue date. If no announcement is made, the date identified in the timetable is the +issue date.

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## Appendix 7A

### New Paragraph 5 – Timetable

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#### Accelerated non-renounceable entitlement offers<sup>1</sup>

5 An entity must follow the time limits set out in this timetable when making an accelerated non-renounceable entitlement offer, or otherwise comply with a timetable approved by ASX. All entities must consult with ASX prior to the publication of a timetable to ensure the timetable is acceptable to ASX.

Note: If an entity making an accelerated pro rata issue has exchange traded options quoted over its securities, Listing Rule 3.20.3 may apply. Expiry dates for exchange traded options are published on [www.asx.com.au](http://www.asx.com.au).

<u>Event</u>	<u>Time limits</u>	<u>+Business day</u>
<u>Entity requests +trading halt before market open</u> <u>Entity announces accelerated non-renounceable entitlement offer<sup>2</sup></u> <u>Entity applies for +quotation (Appendix 3B)</u> <u>Entity lodges a disclosure document or Product Disclosure Statement with +ASIC (if required) and gives copies to ASX</u> <u>Entity lodges a notice under section 708AA(2)(f) Corporations Act (if applicable) and gives a copy to ASX</u>	<u>Before the commencement of trading on day 0</u>	<u>0</u>
<u>Entity conducts institutional offer</u>	<u>Before the commencement of trading following the +trading halt</u>	<u>0+</u>
<u>Announcement of results of institutional offer</u> <u>Entity releases copy of offer documentation to ASX (if applicable)</u> <u>+Trading halt lifted</u> <u>Trading resumes on an ex-entitlement basis</u>	<u>Before the commencement of trading following the +trading halt</u>  <u>At the commencement of trading following the +trading halt</u>	<u>2</u>

<sup>1</sup> Includes offers commonly known as JUMBO offers.

<sup>2</sup> Entities must announce at this time:

- the fixed issue ratio and fixed issue (i.e. subscription) price; and
- whether or not the new securities will be entitled to any announced dividend or distribution and the ex-date for that dividend or distribution.

If the entity on day 0 is only in a position to announce an indicative issue ratio, and/or indicative issue (i.e. subscription) price, then the entity must announce the final issue ratio and/or final issue price by no later than 9am on the day the trading halt is lifted and trading resumes on an ex-entitlement basis.

<a href="#">+Record date to identify +security holders entitled to participate in the offer</a>	<a href="#">3 +business days after day 0</a>	<a href="#">3</a>
<a href="#">Last date for entity to send offer documentation and personalised entitlement and acceptance forms to eligible retail holders</a> <a href="#">Entity announces that offer documents have been sent to holders</a> <a href="#">Retail offer period opens</a>	<a href="#">Not more than 3 +business days after the +record date</a>	<a href="#">6</a>
<a href="#">Day before +quotation of +securities issued under institutional offer, entity provides ASX with the following:</a>  - <a href="#">The +issue date and number of +securities for which +quotation is sought</a>  - <a href="#">A statement setting out the issued capital of the entity following the issue under the institutional offer</a>  <a href="#">Entity provides ASX updated Appendix 3B (if required)</a>	<a href="#">Not later than noon on the day before +quotation of the +securities issued under institutional offer</a>	<a href="#">7</a>
<a href="#">Quotation of +securities issued under institutional offer<sup>3</sup></a>	<a href="#">Occurs same day as entry into a +certificated subregister or an +uncertificated subregister, as applicable, of +securities under institutional offer, and not before updated Appendix 3B is provided to ASX (if required)</a>	<a href="#">8</a>
<a href="#">Last day to extend retail offer close date</a>	<a href="#">3 +business days before the close of the retail offer</a>	<a href="#">10</a>
<a href="#">Retail offer close</a>	<a href="#">Not less than 7 +business days after offer documents are sent to holders</a>	<a href="#">13</a>
<a href="#">Announce indicative results of retail offer (optional)</a>		<a href="#">14</a>
<a href="#">Announce results of retail offer</a>	<a href="#">No later than 3 +business days after the close of the retail offer</a>	<a href="#">16</a>
<a href="#">Day before +quotation of +securities issued under retail offer, entity provides ASX with the following:</a>  - <a href="#">The +issue date and number of +securities for which quotation is sought</a>  - <a href="#">A statement setting out the issued capital of the entity following the issue under the retail offer</a>  - <a href="#">A distribution schedule of the</a>	<a href="#">Unless ASX agrees otherwise, no later than 5 +business days after the close of the retail offer</a>  <a href="#">No later than noon on the day before +quotation</a>	<a href="#">18</a>

<sup>3</sup> Based on settlement on a delivery versus payment basis occurring the day before quotation.



<p><u>+securities, if the issued +securities form a new +class</u></p> <p>- <u>A statement setting out the names of the 20 largest holders of this +class of +security and the percentage held by each, if the issued +securities form a new +class</u></p> <p><u>Entry into a +certificated subregister or an +uncertificated subregister, as applicable, of +securities issued to retail holders no later than this day</u></p> <p><u>Entity provides ASX updated Appendix 3B (if required)</u></p>		
<p><u>+Quotation of +securities issued under retail offer</u></p>	<p><u>Not later than 6 +business days after the close of the retail offer, and not before updated Appendix 3B is provided to ASX (if required)</u></p>	<p><u>19</u></p>
<p><u>Holding statements sent to retail holders</u></p>	<p><u>Not later than 7 +business days after the close of the retail offer</u></p>	<p><u>20</u></p>

## Issue date

5.1 An entity's +securities may, at ASX's discretion, be traded on a +deferred settlement basis. +Deferred settlement trading will end on the +issue date. The following rules apply.

- If, before +securities are +quoted on a +deferred settlement basis, an entity announces to the market that it will enter +securities into holders' securities holdings on a date before the +issue date identified in the timetable (day 18), the announced date becomes the +issue date. If no announcement is made, the date identified in the timetable is the +issue date.
- If the entity has announced an +issue date and later becomes aware that it will not be able to meet that date, the entity must immediately announce a new +issue date. The new +issue date cannot be later than the date identified in the timetable.
- The entity must tell ASX by noon on the +issue date that the entry of +securities into a +certificated subregister or an +uncertificated subregister, as applicable, has occurred.

### Note:

Post-announcement transactions: For the purpose of determining security holders' entitlements, the entity may ignore changes in security holdings which occur after the implementation of the trading halt in its securities (other than registrations of transactions which were effected through a market licensee's trading platform before the implementation of the trading halt).

Nominee holdings: Where securities are held by a nominee, the nominee is treated as a separate security holder in respect of securities held for institutional security holders, and securities held for other security holders, and may receive both institutional offers in respect of securities held as nominee for institutional security holders and retail offers in respect of securities held as nominee for other security holders. Institutional offers will be treated as being made to the nominee, even where made directly to the institutional security holder for whom the nominee holds securities.

Reconciliation issues: Any additional securities issued to reconcile institutional security holders' entitlements so that all eligible security holders receive their full entitlement under the pro rata issue will be treated as part of the pro rata issue and not as a separate placement, provided that the total number of securities issued under the pro rata issue does not exceed the total number of securities that could be issued under a pro rata offer in the ratio of the pro rata issue.

Managed investment schemes: Where the timetable refers to securities issued under the institutional offer, this includes for an entity that is or includes one or more managed investment schemes undertaking an accelerated pro rata issue relying on Class Order 05/26, the securities issued to retail investors who have accepted the offer by an early retail closing date. The institutional settlement date for these entities is likely to be later than in the indicative timetable set out above.

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## Appendix 7A

### New Paragraph 6 – Timetable

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#### Accelerated renounceable entitlement offers and simultaneous accelerated renounceable entitlement offers<sup>4</sup>

6 An entity must follow the time limits set out in this timetable when making an accelerated renounceable entitlement offer or a simultaneous accelerated renounceable entitlement offer, or otherwise comply with a timetable approved by ASX. All +entities must consult with ASX prior to the publication of a timetable to ensure the timetable is acceptable to ASX.

Note: If an entity making an accelerated pro rata issue has exchange traded options quoted over its securities, Listing Rule 3.20.3 may apply. Expiry dates for exchange traded options are published on [www.asx.com.au](http://www.asx.com.au).

<u>Event</u>	<u>Time limits</u>	<u>+Business day</u>
<u>Entity requests +trading halt before market open</u> <u>Entity announces accelerated renounceable entitlement offer or simultaneous accelerated renounceable entitlement offer<sup>5</sup></u> <u>Entity applies for +quotation (Appendix 3B)</u> <u>Entity lodges a disclosure document or Product Disclosure Statement with +ASIC (if required) and gives copies to ASX</u> <u>Entity lodges a notice under section 708AA(2)(f) Corporations Act (if applicable) and gives a copy to ASX</u>	<u>Before the commencement of trading on day 0</u>	<u>0</u>
<u>Entity conducts institutional offer, including the institutional component of the entitlement offer and bookbuild for shortfall from institutional entitlement offer (if required)</u>	<u>Before the commencement of trading following the +trading halt</u>	<u>0+</u>

<sup>4</sup> Includes offers commonly known as RAPIDS, AREO and SAREO offers.

<sup>5</sup> Entities must announce at this time:

- the fixed issue ratio and fixed issue (i.e. subscription) price; and
- whether or not the new securities will be entitled to any announced dividend or distribution and the ex-date for that dividend or distribution.

If the entity on day 0 is only in a position to announce an indicative issue ratio, and/or indicative issue (i.e. subscription) price, then the entity must announce the final issue ratio and/or final issue price by no later than 9am on the day the trading halt is lifted and trading resumes on an ex-entitlement basis.

<u>Announcement of results of institutional offer</u> <u>Entity releases copy of offer documentation to ASX (if applicable)</u> <u>+Trading halt lifted</u> <u>Trading resumes on an ex-entitlement basis</u>	<u>Before the commencement of trading following the +trading halt</u>  <u>At the commencement of trading following the +trading halt</u>	<u>3</u>
<u>+Record date to identify security holders entitled to participate in the offer</u>	<u>3 +business days after day 0</u>	<u>3</u>
<u>Last date for entity to send offer documentation and personalised entitlement and acceptance forms to eligible retail holders</u> <u>Entity announces that offer documents have been sent to holders</u> <u>Retail offer period opens</u>	<u>Not more than 3 +business days after the +record date</u>	<u>6</u>
<u>Day before +quotation of +securities issued under institutional offer, entity provides ASX with the following:</u> <ul style="list-style-type: none"> <li>- <u>The +issue date and number of +securities for which +quotation is sought</u></li> <li>- <u>A statement setting out the issued capital of the entity following the issue under the institutional offer</u></li> </ul> <u>Entity provides ASX updated Appendix 3B (if required)</u>	<u>Not later than noon on the day before +quotation of the +securities issued under institutional offer</u>	<u>7</u>
<u>+Quotation of +securities issued under the institutional offer<sup>6</sup></u>	<u>Occurs same day as entry into a +certificated subregister or an +uncertificated subregister, as applicable, of +securities under institutional offer, and not before updated Appendix 3B is provided to ASX (if required)</u>	<u>8</u>
<u>Last day to extend retail offer close date</u>	<u>3 +business days before the close of the retail offer</u>	<u>10</u>
<u>Retail offer close</u>	<u>Not less than 7 +business days after offer documents are sent to holders</u>	<u>13</u>
<u>Announce indicative results of retail offer (optional)</u>		<u>14</u>
<u>Announce results of retail offer</u>	<u>Not later than 3 +business days after the close of the retail offer</u>	<u>16</u>
<u>Bookbuild for shortfall from retail offer, and institutional offer (if required)</u>	<u>Not later than 5 +business days after the close of the retail offer</u>	<u>18</u>

<sup>6</sup> Based on settlement on a delivery versus payment basis occurring the day before quotation.

<p>Before quotation of retail offer +securities (including bookbuild +securities), entity provides ASX with the following:</p> <ul style="list-style-type: none"> <li>- The +issue date and number of +securities for which quotation is sought</li> <li>- A statement setting out the issued capital of the entity following the issue under the retail offer</li> <li>- A distribution schedule of the +securities, if the issued +securities form a new +class</li> <li>- A statement setting out the names of 20 largest holders of this +class of +security and the percentage held by each, if the issued +securities form a new +class</li> </ul> <p><u>Entry, into a +certificated subregister or an +uncertificated subregister, as applicable, of +securities to retail holders no later than this day</u></p> <p><u>Entity provides ASX updated Appendix 3B (if required)</u></p>	<p><u>Not later than 8 +business days after the close of the retail offer</u></p> <p><u>Not later than noon on the day before quotation</u></p>	<p><u>21</u></p>
<p><u>+Quotation of +securities issued under retail offer and bookbuild</u></p>	<p><u>Not later than 9 +business days after the close of the retail offer, and not before updated Appendix 3B is provided to ASX (if required)</u></p>	<p><u>22</u></p>
<p><u>Holding statements sent to retail holders</u></p>	<p><u>Not more than 10 +business days after the close of the retail offer</u></p>	<p><u>23</u></p>

## Issue date

6.1 An entity's +securities may, at ASX's discretion, be traded on a +deferred settlement basis. +Deferred settlement trading will end on the +issue date. The following rules apply.

- If, before +securities are +quoted on a +deferred settlement basis, an entity announces to the market that it will enter +securities into holders' securities holdings on a date before the +issue date identified in the timetable (day 21), the announced date becomes the +issue date. If no announcement is made, the date identified in the timetable is the +issue date.
- If the entity has announced an +issue date and later becomes aware that it will not be able to meet that date, the entity must immediately announce a new +issue date. The new +issue date cannot be later than the date identified in the timetable.
- The entity must tell ASX by noon on the +issue date that the entry of +securities into a +certificated subregister or an +uncertificated subregister, as applicable, has occurred.

Note:

Post-announcement transactions: For the purpose of determining security holders' entitlements, the entity may ignore changes in security holdings which occur after the implementation of the trading halt in its securities (other than registrations of transactions which were effected through a market licensee's trading platform before the implementation of the trading halt).

Nominee holdings: Where securities are held by a nominee, the nominee is treated as a separate security holder in respect of securities held for institutional security holders, and securities held for other security holders, and may receive both institutional offers in respect of securities held as nominee for institutional security holders and retail offers in respect of securities held as nominee for other security holders. Institutional offers will be treated as being made to the nominee, even where made directly to the institutional security holder for whom the nominee holds securities.

Reconciliation issues: Any additional securities issued to reconcile institutional security holders' entitlements so that all eligible security holders receive their full entitlement under the pro rata issue will be treated as part of the pro rata issue and not as a separate placement, provided that the total number of securities issued under the pro rata issue does not exceed the total number of securities that could be issued under a pro rata offer in the ratio of the pro rata issue.

Managed investment schemes: Where the timetable refers to securities issued under the institutional offer, this includes for an entity that is or includes one or more managed investment schemes undertaking an accelerated pro rata entitlement offer relying on Class Order 05/26, the securities issued to retail investors who have accepted the offer by an early retail closing date. The institutional settlement date for these entities is likely to be later than in the indicative timetable set out above.

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## Appendix 7A

### New Paragraph 7 – Timetable

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#### Accelerated renounceable entitlement offers with retail rights trading<sup>7</sup>

7 An entity must follow the time limits set out in this timetable when making an accelerated renounceable entitlement offer with retail rights trading, or otherwise comply with a timetable approved by ASX. All +entities must consult with ASX prior to the publication of a timetable to ensure the timetable is acceptable to ASX.

Note: If an entity making an accelerated pro rata issue has exchange traded options quoted over its securities, Listing Rule 3.20.3 may apply. Expiry dates for exchange traded options are published on [www.asx.com.au](http://www.asx.com.au).

<u>Event</u>	<u>Time limits</u>	<u>+Business day</u>
<u>Entity requests +trading halt before market open</u> <u>Entity announces accelerated renounceable entitlement offer with retail rights trading<sup>8</sup></u> <u>Entity applies for +quotation (Appendix 3B)</u> <u>Entity lodges a disclosure document or Product Disclosure Statement with +ASIC (if required) and gives copies to ASX</u> <u>Entity lodges a notice under section 708AA(2)(f) Corporations Act (if applicable) and gives a copy to ASX</u>	<u>Before the commencement of trading on day 0</u>	<u>0</u>
<u>Entity conducts institutional offer, including the institutional component of the entitlement offer and bookbuild for shortfall from institutional entitlement offer</u>	<u>Before the commencement of trading following the +trading halt</u>	<u>0+</u>
<u>Announcement of results of institutional offer</u> <u>Entity releases copy of offer documentation to ASX (if applicable)</u> <u>+Trading halt lifted</u> <u>Trading resumes on an ex-entitlement basis</u>	<u>Before the commencement of trading following the +trading halt</u>  <u>At the commencement of trading following the trading halt</u>	<u>3</u>

<sup>7</sup> Includes offers commonly known as PAITREO offers.

<sup>8</sup> Entities must announce at this time:

- the fixed issue ratio and fixed issue (i.e. subscription) price; and
- whether or not the new securities will be entitled to any announced dividend or distribution and the ex-date for that dividend or distribution.

If the entity on day 0 is only in a position to announce an indicative issue ratio, and/or indicative issue (ie subscription) price, then the entity must announce the final issue ratio and/or final issue price by no later than 9am on the day the trading halt is lifted and trading resumes on an ex-entitlement basis.

<a href="#">Deferred settlement trading of retail rights commences</a>		
<a href="#">+Record date to identify security holders entitled to participate in the offer</a>	<a href="#">3 +business days after day 0</a>	<a href="#">3</a>
<a href="#">Entity sends offer documents and either personalised entitlement forms or serially numbered provisional letters of allotment on a “nil paid” basis to persons entitled, and announces that this has been completed</a>  <small><a href="#">Note: The day that offer documents are sent is the last day of rights trading on a deferred settlement basis (with trading on a normal (T+3) settlement basis to commence on the next business day) provided that the entity tells ASX by noon that the offer documents have been sent or will have been sent by the end of the day.</a></small>	<a href="#">Not more than 4 +business days after the +record date</a>	<a href="#">7</a>
<a href="#">Retail offer period opens</a> <a href="#">Day before +quotation of +securities issued under institutional offer, entity provides ASX with the following:</a>  - <a href="#">The +issue date and number of +securities for which +quotation is sought</a>  - <a href="#">A statement setting out the issued capital of the entity following the issue under the institutional offer</a>  <a href="#">Entity provides ASX updated Appendix 3B (if required)</a>	<a href="#">Not later than noon on the day before +quotation of the +securities issued under institutional offer</a>	<a href="#">8</a>
<a href="#">+Quotation of +securities issued under the institutional offer<sup>9</sup></a>	<a href="#">Occurs same day as entry into a +certificated subregister or an +uncertificated subregister, as applicable, of +securities under institutional offer, and not before updated Appendix 3B is provided to ASX (if required)</a>	<a href="#">9</a>
<a href="#">Rights trading ends</a>  <small><a href="#">Note: +Securities are quoted on a +deferred settlement basis on the next +business day after rights trading finishes (i.e. day 10).</a></small> <small><a href="#">Status note: XR tag off. PU tag off.</a></small>	<a href="#">5 +business days before applications closing date</a>	<a href="#">9</a>
<a href="#">Last day to extend retail offer close date</a>	<a href="#">3 +business days before retail offer close date</a>	<a href="#">11</a>
<a href="#">Retail offer close</a>	<a href="#">Not less than 7 +business days after offer documents are sent to holders</a>	<a href="#">14</a>

<sup>9</sup> [Based on settlement on a delivery versus payment basis occurring the day before quotation.](#)



<a href="#">Announce indicative results of retail offer (optional)</a>		<a href="#">15</a>
<a href="#">Announce results of retail offer</a>	<a href="#">Not later than 3 +business days after the close of the retail offer</a>	<a href="#">17</a>
<a href="#">Bookbuild for shortfall from retail offer, and institutional offer (if required)</a>	<a href="#">Not later than 5 +business days after the close of the retail offer</a>	<a href="#">19</a>
<p><a href="#">Before quotation of retail offer +securities (including bookbuild +securities), entity provides ASX with the following:</a></p> <ul style="list-style-type: none"> <li>- <a href="#">The +issue date and number of +securities for which quotation is sought</a></li> <li>- <a href="#">A statement setting out the issued capital of the entity following the issue under the retail offer</a></li> <li>- <a href="#">A distribution schedule of the +securities, if the issued +securities form a new +class</a></li> <li>- <a href="#">A statement setting out the names of 20 largest holders of this +class of +security and the percentage held by each, if the issued +securities form a new +class</a></li> </ul> <p><a href="#">Entry, into a +certificated subregister or an +uncertificated subregister, as applicable, of +securities to retail holders no later than this day</a></p> <p><a href="#">Entity provides ASX updated Appendix 3B (if required)</a></p>	<p><a href="#">Not later than 8 +business days after the close of the retail offer</a></p> <p><a href="#">Not later than noon on the day before quotation</a></p>	<a href="#">22</a>
<a href="#">+Quotation of +securities issued under retail offer and bookbuild</a>	<a href="#">Not later than 9 +business days after the close of the retail offer, and not before updated Appendix 3B is provided to ASX (if required)</a>	<a href="#">23</a>
<a href="#">Holding statements sent to retail holders</a>	<a href="#">Not more than 10 +business days after the close of the retail offer</a>	<a href="#">24</a>

## Issue date

7.1 An entity's +securities may, at ASX's discretion, be traded on a +deferred settlement basis. +Deferred settlement trading will end on the +issue date. The following rules apply.

- If, before +securities are +quoted on a +deferred settlement basis, an entity announces to the market that it will enter +securities into holders' securities holdings on a date before the +issue date identified in the timetable (day 22), the announced date becomes the +issue date. If no announcement is made, the date identified in the timetable is the +issue date.

- If the entity has announced an +issue date and later becomes aware that it will not be able to meet that date, the entity must immediately announce a new +issue date. The new +issue date cannot be later than the date identified in the timetable.
- The entity must tell ASX by noon on the +issue date that the entry of +securities into a +certificated subregister or an +uncertificated subregister, as applicable, has occurred.

Note:

Post-announcement transactions: For the purpose of determining security holders' entitlements, the entity may ignore changes in security holdings which occur after the implementation of the trading halt in its securities (other than registrations of transactions which were effected through a market licensee's trading platform before the implementation of the trading halt).

Nominee holdings: Where securities are held by a nominee, the nominee is treated as a separate security holder in respect of securities held for institutional security holders, and securities held for other security holders, and may receive both institutional offers in respect of securities held as nominee for institutional security holders and retail offers in respect of securities held as nominee for other security holders. Institutional offers will be treated as being made to the nominee, even where made directly to the institutional security holder for whom the nominee holds securities.

Reconciliation issues: Any additional securities issued to reconcile institutional security holders' entitlements so that all eligible security holders receive their full entitlement under the pro rata issue will be treated as part of the pro rata issue and not as a separate placement, provided that the total number of securities issued under the pro rata issue does not exceed the total number of securities that could be issued under a pro rata offer in the ratio of the pro rata issue.

Managed investment schemes: Where the timetable refers to securities issued under the institutional offer, this includes for an entity that is or includes one or more managed investment schemes undertaking an accelerated pro rata entitlement offer relying on Class Order 05/26, the securities issued to retail investors who have accepted the offer by an early retail closing date. The institutional settlement date for these entities is likely to be later than in the indicative timetable set out above.

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## Appendix 7A

### New Paragraph 8 – Timetable (formerly Paragraph 5 of Appendix 7A)

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#### Reorganisation of capital - no court approval

85 An entity must follow the time limits set out in this timetable when reorganising its issued +securities (including a return of capital), if the reorganisation needs to be approved by security holders but does not need court approval.

<b>Event</b>	<b>Time limits</b>	<b>+Business day</b>
Entity announces reorganisation. Entity sends out notices for security holders' meeting. In the case of a reorganisation which is a selective reduction of capital, entity tells ASX that security holders have approved the reduction.	before day 0	
↓ In the case of a reorganisation which is not a selective reduction of capital, entity tells ASX that security holders have approved reorganisation. In the case of a reorganisation which is a selective reduction of capital, entity tells ASX that it is 14 days after the entity lodged the resolution approving the reduction with the ASIC.		<b>0</b>
↓ If the details of holdings change as a result of the reorganisation, last day for trading in pre-reorganised +securities.  Note: Details of holdings will change where there is a change to the number of securities, a change to the exercise price of options, or a change to the par value (if any) of securities.		<b>1</b>  <a href="#">(Continued)</a>
↓		

Event	Time limits	+Business day
<p>If the details of holdings change as a result of the reorganisation, trading in the reorganised +securities on a +deferred settlement basis starts.</p> <p>If the reorganisation involves a return of capital, trading in the reorganised +securities on an “ex return of capital” basis starts.</p> <p>Note: If the reorganisation involves a return of capital, the details on ordinary share certificates may not change but the details on option certificates will change as a result of the change in the exercise price (see <a href="#">Listing Rule 7.22</a>). In this case the ordinary shares will trade on an “ex return of capital” T+3 basis and the options will trade on a “deferred settlement” basis.</p>	<p>the second +business day after security holder approval or after entity tells ASX that it is 14 days after the entity lodged the resolution with the ASIC, or a date ASX agrees to</p>	<p><b>2</b></p> <p>(Continued)</p>
<p>If the reorganisation involves a return of capital, +record date.</p> <p>If the details of holdings change as a result of the reorganisation, last day for entity to register transfers on a pre-reorganisation basis.</p> <p>Note: In the case of certificated holdings, this means it is the last day for entity to accept transfers accompanied by certificates issued before the reorganisation.</p>	<p><u>42</u> +business days after trading in the reorganised +securities on a +deferred settlement basis or trading on an “ex return of capital” basis starts</p>	<p><b>64</b></p>
<p>↓</p> <p>If the details of holdings change as a result of the reorganisation:</p> <ul style="list-style-type: none"> <li>• First day for entity to send notice to each security holder.</li> <li>• In the case of uncertificated holdings, first day for entity to register +securities on a post-reorganisation basis and first day for issue of holding statements.</li> <li>• In the case of certificated holdings, first day for issue of new certificates. From now on, the entity rejects transfers accompanied by a certificate that was issued before the reorganisation.</li> </ul> <p>Note: The notice tells the security holder of the number of securities held before and after the reorganisation.</p> <p>↓</p>	<p><u>53</u> +business days after trading in the reorganised +securities on a +deferred settlement basis starts</p>	<p><b>75</b></p> <p>(Continued)</p>

Event	Time limits	+Business day
<p>If the details of holdings change as a result of the reorganisation:</p> <ul style="list-style-type: none"> <li>• +Issue date. +Deferred settlement market ends.</li> <li>• Last day for +securities to be entered into the holders' +security holdings. If +securities are certificated, last day for the entity to issue them and send the certificates to the holders.</li> <li>• Last day for entity to send notice to each security holder.</li> </ul> <p>Note: normal (T+3) trading starts on the next business day after issue date (i.e. day <del>10+2</del>) provided the entity tells ASX by noon <a href="#">on the issue date</a> that the issue has occurred.</p> <p>'Issue' in this context denotes the making of entries in security holders' holdings so that the number of securities in their holdings reflects the effect of the carrying out of the reorganisation.</p> <p>Settlement of trades conducted on a T+3 basis and the first settlement of on-market trades conducted on a deferred settlement basis occurs 3 business days after T+3 trading starts (ie day <del>13+5</del>).</p>	<p><del>97</del> +business days after trading in the reorganised +securities on a +deferred settlement basis starts</p>	<p><del>119</del></p>

Introduced: 1/7/96. Origin: Listing Rules 3N(1)(f), 3N(1)(g), 3N(1)(h), Procedure 6. Amended 1/7/98, 1/2/99, 1/9/99, 24/10/2005, 11/01/10

Note: In the case of a complex reorganisation ASX may suspend trading.

Cross reference: [Listing Rule](#) 7.18.

## Issue date

**58.1** An entity's +securities may, at ASX's discretion, be traded on a +deferred settlement basis. +Deferred settlement trading will end on the +issue date. The following rules apply.

- If, before +securities are +quoted on a +deferred settlement basis, an entity announces to the market that it will enter +securities into holders' securities holdings on a date before the +issue date identified in the timetable (day ~~1+9~~), the announced date becomes the +issue date. The announced date must not be before day ~~46~~. If no announcement is made, the date identified in the timetable is the +issue date.

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## Appendix 7A

### New Paragraph 9 – Timetable (formerly Paragraph 6 of Appendix 7A)

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#### Reorganisation of capital - court approval

69 An entity must follow the time limits set out in this timetable when reorganising its issued securities, if the reorganisation needs to be approved by security holders and needs court approval. This timetable also applies to a return of capital if the return is made with a reorganisation which requires court approval.

<b>Event</b>	<b>Time limits</b>	<b>+Business day</b>
Entity announces reorganisation. Entity sends out notices for security holders' meeting. ↓	before day 0	
+Security holders approve the reorganisation. Entity tells ASX of security holders' decision. ↓	before day 0	
Court approves the reorganisation. Entity tells ASX of court approval. ↓	before day 0	
Entity tells ASX of its intention to lodge the court order with the +ASIC.	The +business day before the entity lodges the court order with the +ASIC	
Entity lodges the court order with +ASIC and tells ASX.  If the details of holdings change as a result of the reorganisation, last day for trading in pre-reorganisation securities.  Note: Details of holdings will change where there is a change to the number of securities, a change to the exercise price of options, or a change to the par value (if any) of securities. ↓ ↓		<b>0</b>
		(Continued)

## Reorganisation of capital - court approval - continued

Event	Time limits	+Business day
<p>If the details of holdings change as a result of the reorganisation, trading in the reorganised +securities on a +deferred settlement basis starts. If the reorganisation involves a return of capital trading in the reorganised +securities on an “ex return of capital” basis starts.</p> <p>Note: If the reorganisation involves a return of capital, the details on ordinary share certificates may not change but the details on option certificates will change as a result of the change in the exercise price (see <a href="#">Listing Rule 7.22</a>). In this case the ordinary shares will trade on an “ex return of capital” T+3 basis and the options will trade on a “deferred settlement” basis.</p> <p>↓</p>	<p>the next +business day after advice that the court order confirming the reorganisation has been lodged with the +ASIC or a date ASX agrees to</p>	<p><b>1</b></p>
<p>If the reorganisation involves a return of capital, +record date. If the details of holdings change as a result of the reorganisation, last day for entity to register transfers on a pre-reorganisation basis.</p> <p>Note: In the case of certificated holdings, this means it is the last day for entity to accept transfers accompanied by certificates issued before the reorganisation.</p>	<p><u>42</u> +business days after trading in the reorganised securities on a +deferred settlement basis or trading on an “ex return of capital” basis starts</p>	<p><u>53</u></p>
<p>If the details of holdings change as a result of the reorganisation:</p> <ul style="list-style-type: none"> <li>• First day for entity to send notice to each +security holder.</li> <li>• In the case of uncertificated holdings, first day for entity to register +securities on a post-reorganisation basis and first day for issue of holding statements.</li> <li>• In the case of certificated holdings, first day for issue of new certificates. From now on, the entity rejects transfers accompanied by a certificate that was issued before the reorganisation.</li> </ul> <p>Note: The notice tells the security holder of the number of securities held before and after the reorganisation.</p>	<p><u>53</u> +business days after trading in the reorganised +securities on a +deferred settlement basis starts</p>	<p><u>64</u></p> <p>(Continued)</p>

## Reorganisation of capital - court approval - continued

Event	Time limits	+Business <u>d</u> Day
<p>If the details of holdings change as a result of the reorganisation:</p> <ul style="list-style-type: none"> <li>+Issue date. +Deferred settlement market ends.</li> <li>Last day for entity to send notice to each +security holder.</li> </ul> <p>Note: normal (T+3) trading starts on the next business day after issue date (i.e. day <u>9+4</u>) provided the entity tells ASX by noon <a href="#">on the issue date</a> that the issue has occurred.</p> <p>'Issue' in this context denotes the making of entries in security holders' holdings so that the number of securities in their holdings reflects the effect of the carrying out of the reorganisation.</p> <p>Settlement of trades conducted on a T+3 basis and the first settlement of on-market trades conducted on a deferred settlement basis occurs 3 business days after T+3 trading starts (i.e. day <u>12+4</u>).</p>	<p><u>97</u> +business days after trading in the reorganised +securities on a +deferred settlement basis starts</p>	<p><u>108</u></p>

Introduced: 1/7/96. Origin: Listing Rules 3N(1)(f), 3N(1)(g), 3N(1)(h), Procedure 6(b). Amended 1/7/98, 1/2/99, 1/9/99, 24/10/2005.

Note: In the case of a complex reorganisation ASX may suspend trading. For example, if the court order approving the reorganisation specifies a record date other than that provided for by the timetable ASX may suspend trading 5 business days before the record date specified in the court order.

Cross reference: [Listing Rule 7.18](#).

### Issue date

69.1 An entity's +securities may, at ASX's discretion, be traded on a +deferred settlement basis. +Deferred settlement trading will end on the +issue date. The following rules apply.

- If, before +securities are +quoted on a +deferred settlement basis, an entity announces to the market that it will enter +securities into holders' security holdings on a date before the +issue date identified in the timetable (day 108), the announced date becomes the +issue date. The announced date must not be before day 35. If no announcement is made, the date identified in the timetable is the +issue date.

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## Appendix 7A

### Paragraph 7

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~~7~~ — Introduced 1/7/96. Origin: Listing Rules 3A(5)(b), 3N(1)(f), 3N(1)(g), 3N(1)(h). Amended 1/7/98. Deleted 1/7/98.

~~7.1~~ — Introduced 1/7/96. Origin: Listing Rule 3D(1B). Amended 1/7/98. Deleted 1/7/98.

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Note: This amendment is to delete a rule which is no longer required.

Appendix 7A

New Paragraph 10 (formerly Paragraph 8 of Appendix 7A)

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Issue dates

- | [810](#) An entity must follow this timetable for an issue of +securities unless:
- the +securities will not be +quoted,
  - an +issue date is specified in another timetable in these rules, or
  - ASX specifies a different time limit.

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Issue date

- | [810.1](#) An entity's +securities may, at ASX's discretion, be traded on a +deferred settlement basis. +Deferred settlement trading will end on the +issue date. The following rules apply.

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Note: This is a numbering amendment only.

## Appendix 7A

### New Paragraph 11 – Timetable (formerly Paragraph 9 of Appendix 7A)

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#### Equal access schemes

**911** An entity must follow the time limits set out in this timetable when buying back shares under an equal access scheme.

<b>Event</b>	<b>Time limits</b>	<b>+Business day</b>
Entity announces equal access scheme. Securities quoted on a “cum” basis.	before day 0	
↓ The latest of: <ul style="list-style-type: none"> <li>entity notifying ASX of the +record date (if a security holders’ meeting is not required);</li> <li>security holders’ approval (if required).</li> </ul> Note: securities are quoted on an “ex” basis <u>42</u> business days before the record date (i.e. day 3). Status note Day 3: XQ tag on.	at least <u>57</u> +business days before the +record date	<b>0</b>
↓ +Record date to identify security holders who may participate in the equal access scheme.	at least <u>57</u> +business days after day 0	<b><u>75</u></b>
↓ Entity sends serially numbered acceptance forms to persons entitled.	no more than 3 +business days after +record date	<b><u>108</u></b>
↓ Offer <u>Acceptances</u> closes <u>at 5 pm</u> . Note: If extending the date, at least 5 business days’ notice must be given. Status note: XQ tag off. Cross reference: <u>Listing Rules</u> 3.8A, 3.9.	at least 15 +business days after +record date	<b><u>220</u></b>

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Appendix 7A

New Paragraph 12 (formerly Paragraph 10 of Appendix 7A)

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**Security Purchase Plans**

| [4012](#) An entity must follow the following timetable for an issue of +securities under a +security purchase plan.

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Note: This is a numbering amendment only.

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# Attachment B - Proposed consequential amendments to the ASX Operating Rules

## ASX Operating Rules

### Section 2

#### Rule [2113]

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[2113] Where, in accordance with the Listing Rules, the Issuer of a Cash Market Product notifies ASX of a Record Date in relation to an Entitlement ASX will quote the Cash Market Product on an "ex" basis on the day (referred to as the "ex date") which is 42 Business Days before the Record Date, unless ASX determines a different date as the ex date and notifies that date to Market Participants.

A person who enters into a Cash Market Transaction as Buyer during the period from the ex date to and including the Record Date will not be entitled to the Entitlement on settlement of the Cash Market Transaction even if that person is recorded on the register of the Issuer as the holder of the Cash Market Product before the Record Date.

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# Attachment C - Proposed consequential amendments to the ASX Settlement Operating Rules

## ASX Settlement Operating Rules

### Section 8

#### Rule 8.26

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#### 8.26.1 Where ASX Settlement receives notification of a Reconstruction

If:

- (a) ASX Settlement receives notification from an Approved Listing Market Operator of:
  - (i) a Reconstruction that affects a class of Approved Financial Products;
  - (ii) the effective date and the Issue Date for that Reconstruction; and
- (b) the Financial Product Code for that class will continue following the Reconstruction;

ASX Settlement must:

- (c) reschedule an Instruction that is received before End of Day on the ~~third~~<sup>fifth</sup> Business Day after the effective date that would Transfer Financial Products in that class between End of Day on the effective date and End of Day on the Issue Date; or
- (d) reject an Instruction or Message that is received after End of Day on the effective date that would Transfer or Convert Financial Products in that class between End of Day on the ~~third~~<sup>fifth</sup> Business Day after the effective date and End of Day on the Issue Date,

as the case requires.

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**Section 10**

**Rule 10.22.1**

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**10.22.1 ASX Settlement actions upon receipt of notification**

If ASX Settlement receives notification from an Approved Listing Market Operator of:

- (a) a Reconstruction that affects a class of Approved Financial Products; and
- (b) the effective date and the Issue Date for that Reconstruction,

and a Parent Batch Instruction does not settle in full by End of Day on the ~~5<sup>th</sup>~~ third Business Day after the effective date, ASX Settlement will either:

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**Section 11**

**Rule 11.31.6**

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**11.31.6 RTGS Reconstructions**

Rule 10.22 applies, as if incorporated in full in this Section 11, to a Parent RTGS Instruction Recorded for Real Time Gross Settlement where:

- (a) ASX Settlement receives notification from an Approved Listing Market Operator of:
  - (i) a Reconstruction that affects a class of Approved Financial Products; and
  - (ii) the effective date and the Issue Date for that Reconstruction;
- (b) the Financial Products Code for that class will continue following the Reconstruction; and
- (c) the Parent RTGS Instruction does not settle in Real Time Gross Settlement by End of Day on the 5<sup>th</sup> third Business Day after the effective date,

except that references in Rule 10.22 to Batch Settlement are to be construed as if they were references to Real Time Gross Settlement.

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