Technical Committee - CHESS messaging and ISO 20022 - Charter

Members of the Committee

<table>
<thead>
<tr>
<th>Industry Members</th>
<th>ASX Members</th>
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<td>AMOs</td>
<td>Timothy Hogben, GE Operations, Chair</td>
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<tr>
<td>Participants</td>
<td>Karen Webb, Manager Equity Post Trade Services</td>
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<td>Share Registries</td>
<td>Rodd Kingham, Senior Manager, Equity Post Trade Services</td>
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<tr>
<td>Payment Banks</td>
<td>Russell Eyre, Enterprise Architect</td>
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<td>System Vendors</td>
<td>Anne-Marie Fisher-Taylor, Architect, Development</td>
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<td>SWIFT standards</td>
<td>Darcy Wright, Senior Business Analyst</td>
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<td>Gary Hobourn, Senior Economic Analyst, Regulatory and Public Policy</td>
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Purpose of Charter:
This Charter sets out the role, membership, responsibilities, administrative matters and governance of the Technical Committee - CHESS messaging and ISO 20022 (the Committee).

Roles and Responsibilities of the Committee:

The role of the Committee is to:

- Be the key forum for ASX to communicate with industry stakeholder representatives on the implementation of ISO 20022 in Australia’s equity post trade environment.
- Provide advice consistent with a best practice, efficient and standard compliant application of the ISO 20022 standard to equity market messages and processes as part of the CHESS Replacement project.
- Ensure market benefits related to the adoption of ISO 20022 are understood by participants – building industry knowledge of the standard, business areas, process and message detail.
- Act as the market practice group for the purposes of the definition of ISO 20022 for CHESS Replacement.
- Ensure focus remains on industry wide benefits and adoption of ISO 20022 for all users of CHESS.
Activities:

The activities of the Committee will include:

- Review, debate and agree any key model design assumptions, process or value changes required to support the adoption of ISO 20022.
- Review and provide input to ASX/SWIFT’s draft and final ISO 20022 usage guidelines for CHESS Replacement messaging, as publish on SWIFT MyStandards.
- Provide input to ASX documentation that describes the application of ISO 20022 (e.g. equivalent of CHESS External Interface Specification (EIS) and ASX Settlement Procedure Guidelines (APG)).
- Industry members to contribute specialist ISO 20022 input to broader ASX public communication, events and engagement activities for CHESS Replacement.
- Participate in preliminary and full industry implementation testing.
- Contribute to the creation of a new market ISO 20022 standards document for Australia (excluding NZ) to be published on the Securities Market Practice Group (SMPG) website; similar to the current ISO 15022 (MT) standards document.

Membership:

- The Committee will comprise representatives of:
  - ASX, AMOs
  - Clearing and Settlement Participants
  - Share registries
  - Payment banks
  - CHESS technology platform and service providers, participants with in-house solutions
  - SWIFT standards

ASX will issue invitations to organisations that represent a broad range of stakeholder interests to nominate up to two specific representatives to participate in the Technical Committee processes. Members are also able to suggest other stakeholders that could contribute to the Committee’s ongoing work program.

The nominated members should have the appropriate skills and business responsibilities to actively contribute to achieving the objectives of the Committee. Members are expected to have a deep understanding of CHESS processes and messages (or a subset thereof depending on their activities) and an awareness of international trends and standards.

Other parties may be invited to join the Committee to discuss specific matters, as required by project delivery phases and topics.

If a member representative is unable to attend a meeting, the Chair should be advised prior to the meeting. Members may nominate a suitably qualified delegate to attend a meeting.
Updates to other working groups:

ASX recognises there are existing standards market practice groups and SWIFT user groups in Australia. For the duration of the CHESS Replacement project and the operation of this Committee, ASX will provide updates on the project to the regular meetings of these existing groups.

Confidentiality:

Comments provided in Committee meetings will be anonymised for any written reports prepared, including reports to the Business Committee. ASX recognises there may be specific concerns that members do not wish to raise in a group forum. ASX continues to welcome bilateral discussions.

Chair of the Committee:

ASX shall appoint the Chair of the Committee. The role of the Chair is to:

- Convene, set the agenda for, and preside over meetings of the Committee;
- Take a leadership role in facilitating discussion and, where possible, identifying a consensus amongst Committee members on matters being considered by the Committee;
- Report to the Business Committee on the Committee’s discussions.

Meetings of the Committee:

The Committee will meet for 1 to 1.5 hours on a monthly basis, or as scheduled by ASX in alignment with the CHESS Replacement project plan.

Agendas may be tailored to cover specific business areas of CHESS, with discussions requiring a sub-set of members (for example, a specific meeting to discuss share registry function). Members are able to propose agenda topics through the Committee Chair.

The meetings will be held at ASX Offices, Sydney, with conference call facilities.

Minutes of all meetings of the Committee will be prepared by the Chair and circulated to members for comment and approval. The Chair will forward copies of the minutes to the subsequent quarterly meeting of the Business Committee.

The minutes should record the nature of the discussions, as well as identifying any clear design principles and priorities identified and agreed by the Committee. This includes indicating if these views are held by all members or, if not, the balance of different views amongst members.