ASX Centre Point

DEEPEST LIQUIDITY. TRUE DIVERSITY. QUALITY EXECUTION.

ASX

ASX Centre Point Liquidity Report

December 2014

ASX Centre Point

- Value traded was **$5.3 billion** with an average trade size of **$4,213**
- **619 securities** traded in ASX Centre Point with a price improvement of **$12 million**
- **$159 billion** matched in ASX Centre Point since inception - **$379 million** of price improvement

Centre Point Block

- **$3.1 billion** traded, **$1.3 billion** as single fill MAQ

ASX Sweep

- **$11.8 billion** traded with Centre Point Sweep orders ($643m matched in ASX Centre Point)

Dark Limit

- **$974 million** traded

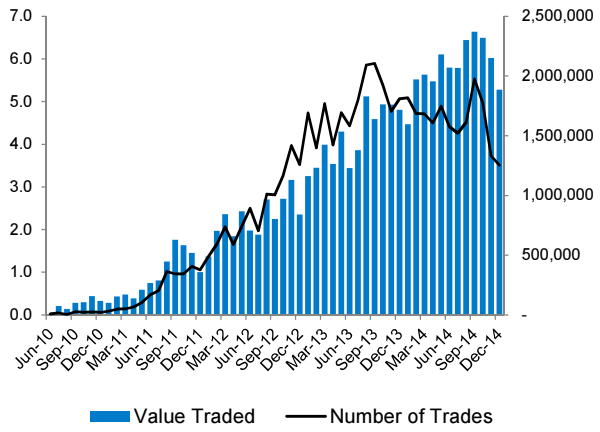
Top 5 Centre Point Block Stocks

ASX CODE	VALUE TRADED
BHP	121,939,673
WPL	118,283,646
MPL	92,125,584
WOW	87,136,731
TLS	87,044,970

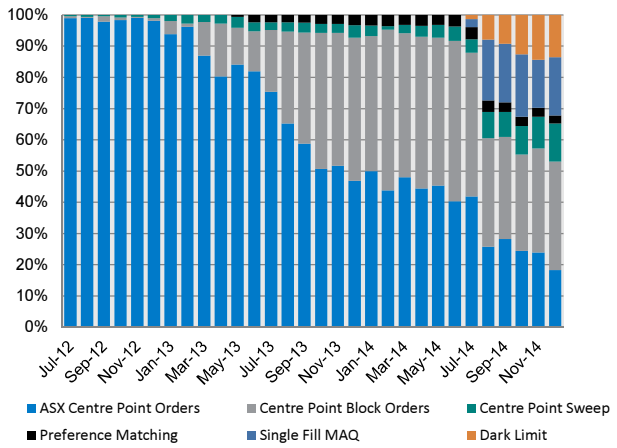
Top 5 Centre Point Sweep Stocks

ASX CODE	VALUE TRADED
CBA	54,941,545
WPL	40,067,520
BHP	28,691,622
WOW	24,696,163
WES	24,027,894

ASX Centre Point Traded Value, $bn



ASX Centre Point - % of Traded Value



ASX Centre Point Liquidity Report December 2014

Top 50 Stocks by Value

ASX CODE	VALUE TRADED ($M)	AVERAGE TRADE SIZE	% OF ASX VALUE TRADED	PRICE IMPROVE [BPS]
TLS	396.1	15,372	14.1%	8.9
BHP	223.4	10,648	3.8%	2.2
MPL	216.9	16,531	15.6%	22.6
WPL	155.3	9,331	6.0%	1.9
WOW	140.4	8,129	5.5%	2.2
CBA	139.1	10,759	2.5%	0.9
ANZ	126.5	9,278	3.5%	1.9
FMG	121.8	7,021	7.8%	20.7
SCG	110.5	6,560	12.4%	14.9
STO	100.7	7,816	5.0%	7.5
WBC	97.8	11,347	2.7%	2.0
WES	96.7	9,543	5.8%	1.7
AMC	90.9	7,365	8.5%	4.7
NAB	85.9	11,764	2.3%	1.9
OSH	82.6	8,610	8.3%	8.1
QAN	77.9	5,854	11.5%	22.9
SGP	77.2	7,728	11.4%	12.6
IAG	76.9	6,489	9.2%	8.4
TCL	75.6	5,774	8.4%	6.2
RIO	70.2	7,642	2.5%	1.3
CSL	69.5	5,321	3.1%	0.8
AZJ	69.0	6,320	11.6%	11.7
ORG	67.7	7,366	6.9%	5.5
SUN	62.2	6,652	6.0%	4.1
MGR	59.9	5,915	12.5%	14.7
WFD	59.4	7,077	6.3%	7.0
MQG	58.1	6,589	4.3%	1.2
AMP	56.1	5,642	7.6%	9.8
DUE	54.0	6,079	24.4%	21.1
AWC	50.5	4,416	10.0%	15.8
RMD	45.4	5,471	9.4%	8.1
GPT	44.6	4,534	10.8%	12.7
APA	43.6	4,680	9.9%	7.1
SYD	42.5	4,279	9.7%	11.2
QBE	41.3	4,524	4.5%	5.4
BXB	41.0	4,927	5.6%	5.4
DXS	39.4	4,938	8.7%	8.0
CWN	37.0	5,663	7.7%	4.7
HSO	36.1	3,519	10.0%	21.2
AIO	35.0	3,590	8.4%	9.6
NCM	33.6	4,397	3.9%	5.8
FDC	33.3	3,417	12.6%	20.2
GMG	33.2	3,437	7.3%	9.6
ORI	33.1	4,421	6.0%	3.8
NVN	31.3	3,027	12.4%	23.6
CGF	30.7	5,202	8.1%	9.7
IPL	29.3	2,978	9.6%	17.3
SHL	27.7	3,686	6.0%	3.4
LLC	27.7	4,264	5.0%	3.9
MTS	27.2	2,962	8.2%	17.3

ASX Centre Point Liquidity Report

December 2014

Top 50 Participants by Value

RANK	PARTICIPANT NAME	VALUE TRADED ($M)	PRICE IMPROVE ($)	PRICE IMPROVE (BPS)	AVERAGE TRADE SIZE
1	UBS	1,320.1	1,599,604	17.2	3,682
2	Macquarie Securities	1,063.0	993,940	10.0	4,909
3	Merrill Lynch	841.8	802,466	11.7	4,382
4	Morgan Stanley	809.2	871,214	13.7	5,027
5	Deutsche Securities	690.1	748,692	11.2	2,682
6	Citigroup	521.1	587,356	13.5	6,415
7	Commsec	499.9	870,530	21.3	5,816
8	J.P. Morgan	371.9	367,007	10.7	4,702
9	CIMB	344.2	275,902	6.5	5,690
10	ABN Amro Clear	326.5	398,078	16.5	3,212
11	ITG Australia	303.1	572,183	17.5	2,521
12	KCG Australia	270.3	191,296	9.9	3,513
13	Goldman Sachs	270.1	308,566	15.3	3,500
14	BBY	268.0	395,796	21.5	7,178
15	Instinet	267.5	224,238	8.1	2,355
16	CLSA	249.9	220,409	8.6	4,124
17	Credit Suisse	240.5	403,124	20.2	4,596
18	Virtu Financial Aus	207.7	372,758	24.2	1,663
19	Susquehanna Pacific	204.4	160,117	10.5	8,544
20	Morgans	140.5	216,778	16.4	6,489
21	Patersons Securities	138.8	183,122	17.2	10,495
22	Etrade Australia	137.2	190,825	19.0	6,812
23	Eclipse Futures	127.4	64,763	5.5	15,567
24	Bell Potter Securities	107.2	147,089	16.3	6,473
25	Citadel	93.6	34,123	4.9	7,066
26	Wealthhub Securities	83.0	106,276	18.2	7,875
27	Morgan Stanley Wealth Management	66.3	71,808	13.3	8,617
28	Pershing	59.3	83,957	19.9	5,216
29	Ord Minnett	55.5	88,258	16.9	6,140
30	Liquid Capital Australia	49.5	20,029	5.1	13,035
31	BTIG Australia	42.4	50,586	13.9	5,494
32	Evans & Partners	41.5	50,494	13.2	4,862
33	Wilson HTM	32.2	54,495	19.2	5,765
34	Macquarie Equities	30.2	83,322	23.4	5,400
35	Moelis Australia	27.8	35,821	15.5	5,249
36	Euroz Securities	27.2	75,399	31.1	3,975
37	E.L.&C. Baillieu	25.9	30,357	14.9	7,737
38	RBC Securities	24.6	29,481	14.3	8,454
39	Canaccord	23.2	52,516	26.0	7,463
40	Shaw Stockbroking	20.6	27,430	15.0	3,784
41	Octa Phillip	20.4	27,262	16.7	5,035
42	State One Stockbroking	18.8	48,532	39.4	3,699
43	Taylor Collison	16.8	31,630	22.8	3,955
44	Hartleys	16.6	30,318	33.9	2,687
45	Petra Capital	12.6	28,049	22.2	5,418
46	Jump Trading Pacific	7.9	2,490	6.1	3,964
47	CMC Markets	6.9	15,007	26.2	5,610
48	Lonsec	6.5	15,114	28.8	2,876
49	CCZ Statton Equities	5.3	13,937	32.8	2,912
50	D2MX	4.4	8,052	25.1	7,370

ASX Centre Point Liquidity Report December 2014

Top 20 ASX Centre Point trades by traded value

RANK	ASX CODE	DATE	VOLUME	% ADV	PRICE (¢)	VALUE ($)	BEST BID	BEST OFFER	PRICE IMPROVE (BPS)	PRICE IMPROVE ($)
1	AIO	18/12/2014	597,837	17.4%	575.00	3,437,563	574.0	576.0	17.3	5,978
2	ANZ	5/12/2014	49,600	0.9%	3208.50	1,591,416	3,208.0	3,209.0	1.5	248
3	WOW	10/12/2014	46,829	1.2%	2993.00	1,401,592	2,992.0	2,994.0	3.3	468
4	CBA	19/12/2014	15,001	0.5%	8361.50	1,254,309	8,361.0	8,362.0	0.5	75
5	MPL	24/12/2014	500,000	1.7%	234.50	1,172,500	234.0	235.0	21.3	2,500
6	TLS	18/12/2014	200,000	0.9%	580.00	1,160,000	579.0	581.0	17.2	2,000
7	WES	17/12/2014	27,054	1.4%	4070.00	1,101,098	4,069.0	4,071.0	2.4	271
8	AMC	18/12/2014	80,000	2.0%	1267.50	1,014,000	1,267.0	1,268.0	3.9	400
9	NAB	4/12/2014	30,000	0.5%	3277.50	983,250	3,277.0	3,278.0	1.5	150
10	DXS	12/12/2014	133,598	4.4%	709.50	947,878	709.0	710.0	7	668
11	MPL	8/12/2014	430,128	1.4%	215.50	926,926	215.0	216.0	23.2	2,151
12	WES	17/12/2014	22,516	1.2%	4070.00	916,401	4,069.0	4,071.0	2.4	225
13	CBA	19/12/2014	10,845	0.3%	8361.50	906,805	8,361.0	8,362.0	0.5	54
14	WFD	2/12/2014	106,098	2.1%	852.50	904,485	852.0	853.0	5.8	530
15	ANI	11/12/2014	400,000	88.8%	224.50	898,000	224.0	225.0	22.2	2,000
16	CBA	17/12/2014	11,024	0.3%	8145.00	897,905	8,144.0	8,146.0	1.2	110
17	TLS	11/12/2014	158,023	0.7%	567.00	895,990	566.0	568.0	17.6	1,580
18	SCG	18/12/2014	253,002	2.1%	351.50	889,302	351.0	352.0	14.2	1,265
19	AZJ	1/12/2014	190,712	3.0%	455.50	868,693	455.0	456.0	10.9	954
20	MPL	17/12/2014	362,283	1.2%	228.50	827,817	228.0	229.0	21.8	1,811

Top 20 ASX Centre Point trades by percentage of average daily volume

RANK	ASX CODE	DATE	VOLUME	% ADV	PRICE (¢)	VALUE ($)	BEST BID	BEST OFFER	PRICE IMPROVE (BPS)	PRICE IMPROVE ($)
1	ROC	3/12/2014	184,400	160.2%	68.25	125,853	68.0	68.5	36.6	461
2	ROC	9/12/2014	178,868	155.4%	68.25	122,077	68.0	68.5	36.6	447
3	RED	29/12/2014	1,346,793	98.0%	8.65	116,498	8.6	8.7	57.8	673
4	CRH	17/12/2014	417,000	92.2%	49.75	207,458	49.5	50.0	50.2	1,043
5	MLX	17/12/2014	200,000	89.5%	62.75	125,500	62.5	63.0	39.8	500
6	ANI	11/12/2014	400,000	88.8%	224.50	898,000	224.0	225.0	22.2	2,000
7	ROC	3/12/2014	100,000	86.9%	68.25	68,250	68.0	68.5	36.6	250
8	EPW	9/12/2014	167,883	81.1%	200.50	336,605	200.0	201.0	24.9	839
9	ROC	2/12/2014	85,000	73.9%	68.25	58,013	68.0	68.5	36.6	213
10	MLB	5/12/2014	25,000	57.6%	136.00	34,000	135.0	137.0	73.5	250
11	MLX	17/12/2014	100,000	44.7%	62.75	62,750	62.5	63.0	39.8	250
12	ROC	3/12/2014	46,500	40.4%	68.25	31,736	68.0	68.5	36.6	116
13	LHC	19/12/2014	20,000	35.8%	201.50	40,300	201.0	202.0	24.8	100
14	ROC	2/12/2014	40,689	35.4%	68.25	27,770	68.0	68.5	36.6	102
15	ROC	17/12/2014	40,209	34.9%	68.25	27,443	68.0	68.5	36.6	101
16	TGP	18/12/2014	37,782	34.3%	102.50	38,727	102.0	103.0	48.7	189
17	MLX	17/12/2014	76,185	34.1%	62.75	47,806	62.5	63.0	39.8	190
18	CRH	17/12/2014	150,000	33.2%	49.75	74,625	49.5	50.0	50.2	375
19	TEN	1/12/2014	1,674,701	33.2%	25.25	422,862	25.0	25.5	99	4,187
20	INA	17/12/2014	500,000	33.0%	42.25	211,250	42.0	42.5	59.1	1,250

ASX Centre Point Liquidity Report

December 2014

ASX Centre Point: Advanced Order Types

Centre Point non-displayed liquidity matched at the mid-point or other permitted price step inside the National Best Bid and Offer (NBBO).

Centre Point Block attach a user defined Minimum Acceptable Quantity (MAQ) to your ASX Centre Point order and only execute when the MAQ is satisfied. Helps users source natural block liquidity and protect orders from 'pinging'.

ASX Sweep in one transaction, seamlessly interact with dark liquidity in ASX Centre Point and lit liquidity in ASX TradeMatch. Remaining liquidity rests in ASX TradeMatch. ASX Sweep offers the fastest possible routing between these two liquidity venues for aggressive order flow whilst minimising routing signals and increasing execution certainty.

Centre Point Preferencing enables users to maximise crossings.

Single Fill (MAQ) orders execute only where the MAQ is satisfied by a single, opposing order. Enables users to discover natural block liquidity, minimise information leakage and have some level of control over which counterparties they engage with inside the system.

Dark Limit orders execute at any permitted dark price up to your order's limit price. Enables users to leverage price improvement opportunities within the NBBO.

ASX Sweep Dual Post simultaneously rest orders in ASX Centre Point and ASX TradeMatch at limit +1/2 tick with no risk of over fill.

Further Information

For more information on this month's report, please contact:

Melissa Cooper

Sales Manager

Trade Execution & Sales

T +61 2 9227 0178

M +61 412 630 668

E melissa.cooper@asx.com.au

Disclaimer: This is not intended to be financial product advice. To the extent permitted by law, ASX Limited ABN 98 008 624 691 and its related bodies corporate excludes all liability for any loss or damage arising in any way including by way of negligence. This document is not a substitute for the Operating Rules of the relevant ASX entity and in the case of any inconsistency, the Operating Rules prevail.

ASX Trademarks
The trademarks listed below are trademarks of ASX. Where a mark is indicated as registered, it is registered in Australia and may also be registered in other countries. Nothing contained in this document should be construed as being any licence or right to use of any trademark contained within the document.
ASX®, Centre Point Order®, ASX TradeMatch®

© Copyright 2014 ASX Limited ABN 98 008 624 691. All rights reserved 2014.