

Interest Rate Securities Monthly Update - April 2011

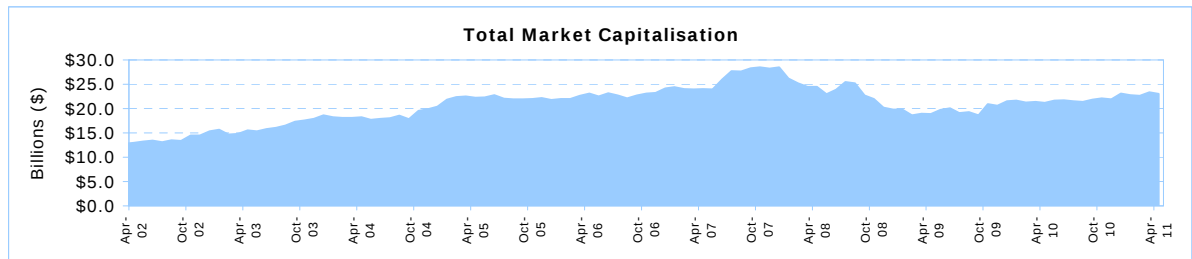


Month: Apr-11

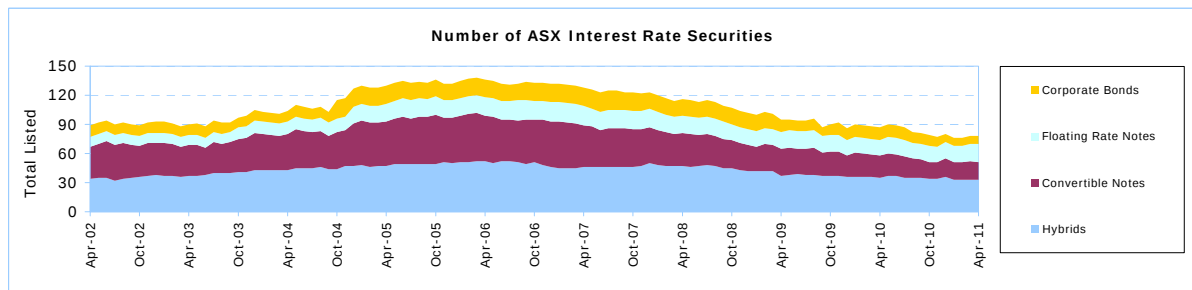
Trading days: 18

Period ending: Saturday, 30th April 2011

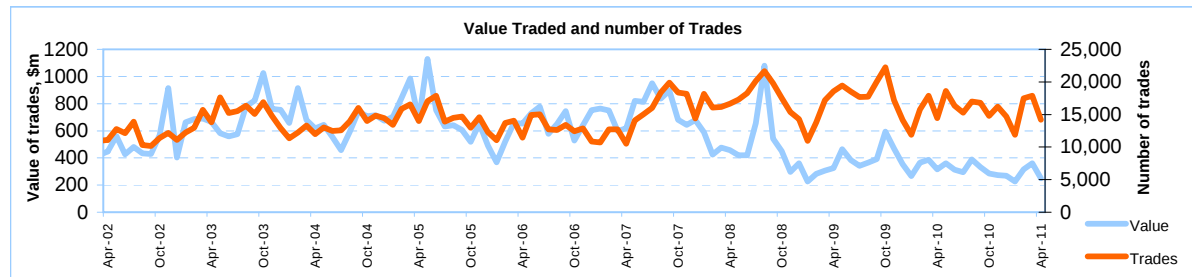
Market Capitalisation



Number Listed



Trading Activity



Snapshot by IRM Category

IRM Segment	Number listed	Market Cap \$b	Trades Total (#)	Trades per day (#)	Volume (#)	Value \$m
Hybrids	33	16.1	10,648	592	1,943,527	179.6
Convertible Notes	18	1.2	816	45	4,654,517	18.3
Corporate Bonds	8	0.3	40	2	11,579	1.2
Floating Rate Notes	19	5.3	2,676	149	865,683	50.1
TOTAL	78	23.03	14,180	788	7,475,306	249.2

Recent Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	Interest Rate	Distribution Payable	Last Price
ALE Property Group	LEPHC	100.0	Floating Rate Note	30-Apr-2010	\$100.00	4.00%+BBSW	Quarterly	\$103.10
Seven Group Holdings	SVWPA	N/A	Hybrid	30-Apr-2010	\$100.00	2.50%+BBSW	Quarterly	\$95.78
Primary Health Care	PRYHA	150.0	Floating Rate Note	05-Oct-2010	\$100.00	4.00%+BBSW	Quarterly	\$99.25
Healthscope Notes	HLNG	170.0	Convertible Note	17-Dec-2010	\$100.00	11.25%	Quarterly	\$100.00
Commonwealth Bank	CBAHA	500.0	Floating Rate Note	24-Dec-2010	\$100.00	BBSW+1.05%	Quarterly	\$99.70
Bendigo Bank	BENHA	90.5	Floating Rate Note	15-Mar-2011	\$100.00	BBSW+1.40%	Quarterly	\$101.20
Australian Unity	AYUHA	100.0	Floating Rate Note	14-Apr-2011	\$100.00	BBSW+3.55%	Quarterly	\$102.00

*BBSW = Bank Bill Swap Rate

Upcoming Listings

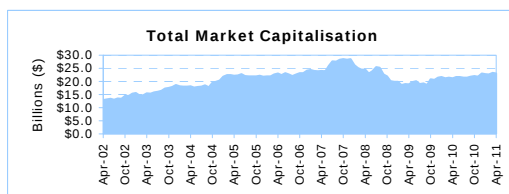
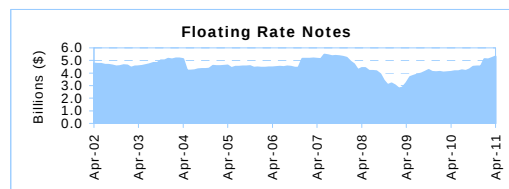
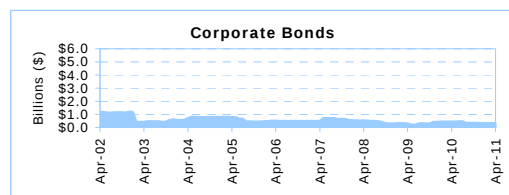
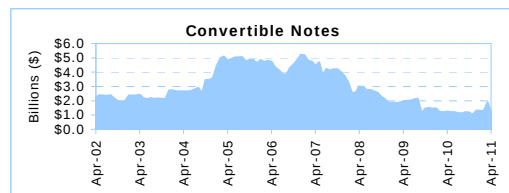
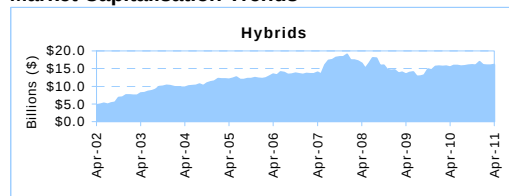
Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	Interest Rate

Interest Rate Securities

Monthly Update - April 2011



Market Capitalisation Trends



Performance and Trading Activity Breakdown by IRM Category

Hybrids	Apr-09	Apr-10	% change	Last 12 months	
				Apr-11	% change
Market Cap (\$b)	13.4	15.3	14.4%	16.1	5.3%
Number listed (actual)	37	35	-5.4%	33	-5.7%
Month trades	14,571	11,488	-21.2%	10,648	-7.3%
Month value (\$m)	264.1	242.1	-8.3%	179.6	-25.8%

more info <http://www.asx.com.au/irs>

Convertible Notes	Apr-09	Apr-10	% change	Last 12 months	
				Apr-11	% change
Market Cap (\$b)	2.0	1.3	-35.9%	1.2	-1.0%
Number listed (actual)	28	23	-17.9%	18	-21.7%
Month trades	1,476	700	-52.6%	816	16.6%
Month value (\$m)	14.8	19.4	31.0%	18.3	-5.4%

more info <http://www.asx.com.au/irs>

Corporate Bonds	Apr-09	Apr-10	% change	Last 12 months	
				Apr-11	% change
Market Cap (\$b)	0.3	0.5	45.7%	0.3	-29.3%
Number listed (actual)	13	13	0.0%	8	-38.5%
Month trades	446	109	-75.6%	40	-63.3%
Month value (\$m)	6.3	3.7	-41.3%	1.2	-68.1%

more info <http://www.asx.com.au/irs>

Floating Rate Notes	Apr-09	Apr-10	% change	Last 12 months	
				Apr-11	% change
Market Cap (\$b)	3.2	4.1	27.8%	5.3	29.2%
Number listed (actual)	17	16	-5.9%	19	18.8%
Month trades	2,077	2,146	3.3%	2,676	24.7%
Month value (\$m)	39.2	49.7	26.9%	50.09	0.8%

more info <http://www.asx.com.au/irs>

Interest Rate Securities	Apr-09	Apr-10	% change	Last 12 months	
				Apr-11	% change
Market Cap (\$b)	19	21	12.0%	23	8.7%
Number listed (actual)	95	87	-8.4%	78	-10.3%
Month trades	18,570	14,443	-22.2%	14,180	-1.8%
Month value (\$m)	324	315	-2.9%	249	-20.9%

more info <http://www.asx.com.au/irs>

Annualised Liquidity

Hybrids	13%
Convertible Notes	18%
Corporate Bonds	4%
Floating Rate Notes	11%

*Annualised turnover by IRM Category

Most Actively Traded Securities by Value

ASX Code	Security Type	Value (\$m)	%Value	Volume	%Volume
ANZPA	Hybrid	18,601,066.94	8.22%	179,517	2.40%
NABHA	Floating Rate Note	18,432,842.76	8.14%	223,602	2.99%
CBAPA	Hybrid	17,785,633.40	7.86%	85,613	1.15%
CBAPB	Hybrid	15,332,147.65	6.77%	77,878	1.04%
ORIPB	Hybrid	12,694,159.09	5.61%	127,003	1.70%
TOTAL Top 5		82,845,849.84	33.25%	693,613	9.28%