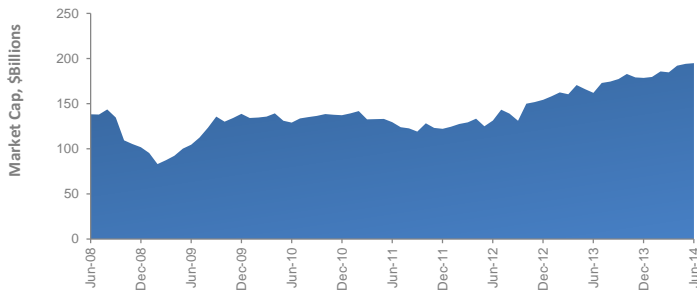




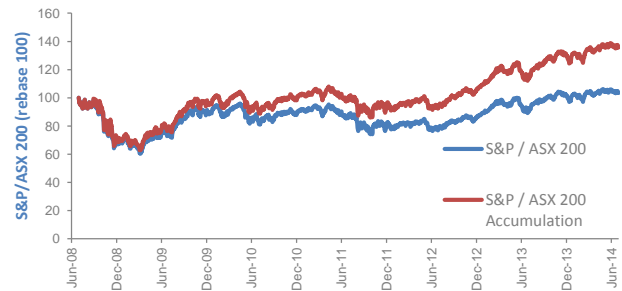
# ASX Funds (Listed Managed Investments and ETPs) Monthly Update - June 2014

Month: Jun-14      Trading days: 20      Period ending: Monday, 30 June 2014

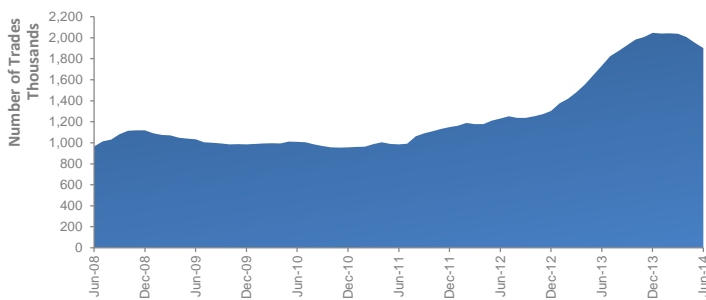
LMI & ETP Market Capitalisation, \$billions



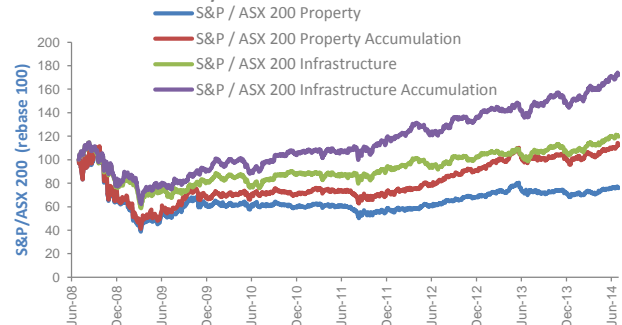
S&P/ASX 200 Index



12 Month Rolling Average Trades, LMI & ETPs



S&P/ASX 200 A-REIT and Infrastructure Index



## Snapshot by Category

LMI Segment	No.	Market Cap	Trades Total (#)	Trades per day (#)	Volume (#)	Value
A-REITs	50	\$ 97,297,821,843	878,795	43,940	2,278,672,326	\$ 5,862,456,534
Listed Investment Cos & Trusts (LICs & LITs)	57	\$ 24,909,338,619	32,592	1,630	112,760,127	\$ 218,171,908
Infrastructure Funds	17	\$ 61,105,671,011	742,481	37,124	1,125,843,580	\$ 4,193,745,074
Exchange Traded Products (ETPs)	96	\$ 11,765,507,191	31,765	1,588	30,035,256	\$ 957,278,770
Absolute Return Funds	9	\$ 286,160,195	1,019	51	15,028,080	\$ 7,218,999
<b>TOTAL</b>	<b>229</b>	<b>\$ 195,364,498,859</b>	<b>1,686,652</b>	<b>84,333</b>	<b>3,562,339,369</b>	<b>\$ 11,238,871,284</b>

## Upcoming Listings

Entity	ASX Code	Type	Proposed Listing Date
Global Value Fund Limited	GVF	LIC	17-Jul-2014

## Recent Listings

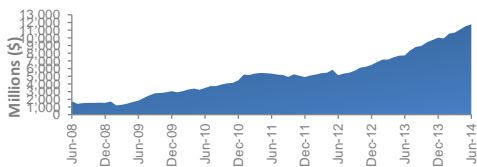
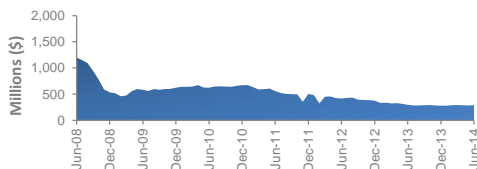
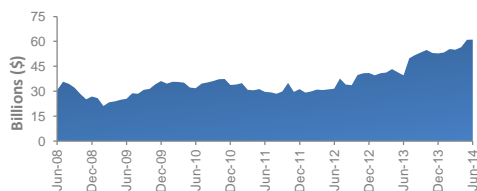
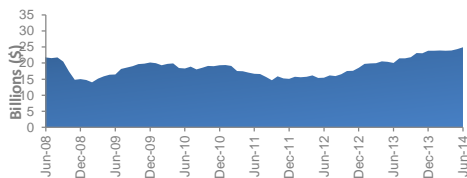
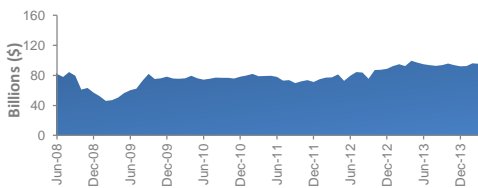
Entity	ASX Code	Type	Listing Date	Last Share Price
Blue Sky Alternatives Access Fund Limited	BAF	LIC	16-Jun-2014	\$1.00
Pm Capital Asian Opportunities Fund Limited	PAF	LIC	22-May-2014	\$0.94
BetaShares Geared Australian Equity Fund (hedge fund)	GEAR	MF	02-May-2014	\$19.58
Acorn Capital Investment Fund Limited	ACQ	LIC	01-May-2014	\$0.87
360 Capital Office Fund	TOF	A-REIT	24-Apr-2014	\$1.98
Market Vectors Australian Equal Weight ETF	MVW	ETF	06-Mar-2014	\$20.34
Rural Funds Group	RFF	A-REIT	14-Feb-2014	\$0.92
UBS Iq Research Preferred Australian Dividend Fund	DIV	ETF	16-Jan-2014	\$20.68
Pm Capital Global Opportunities Fund Limited	PGF	LIC	12-Dec-2013	\$0.95
Sandon Capital Investments Limited	SNC	LIC	23-Dec-2013	\$0.95





# ASX Funds (Listed Managed Investments and ETPs) Monthly Update - June 2014

## Market Capitalisation Trends



## Performance and Trading Activity Breakdown by LMI Category

A-REITs	Jun-12	Jun-13	% change	Last 12 months	
				Jun-14	% change
Market Cap (\$b)	79.4	94.9	19.6%	97.3	2.5%
Number listed (actual)	50	45	-10.0%	50	11.1%
12 month avg trades	727,679	1,097,228	50.8%	1,080,056	-1.6%
12 month avg value (\$b)	6.4	6.9	7.6%	6.9	1.0%

more info [www.asx.com.au/areits](http://www.asx.com.au/areits)

Listed Investment Companies & Trusts	Jun-12	Jun-13	% change	Last 12 months	
				Jun-14	% change
Market Cap (\$b)	15.5	20.0	29.4%	24.9	24.5%
Number listed (actual)	55	51	-7.3%	57	11.8%
12 month avg trades	16,578	22,183	33.8%	33,108	49.3%
12 month avg value (\$b)	0.1	0.2	54.9%	0.2	29.3%

more info [www.asx.com.au/lics](http://www.asx.com.au/lics)

Infrastructure Funds	Jun-12	Jun-13	% change	Last 12 months	
				Jun-14	% change
Market Cap (\$b)	31.6	39.6	25.1%	61.1	54.4%
Number listed (actual)	18	15	-16.7%	17	13.3%
12 month avg trades	464,664	587,477	26.4%	754,996	28.5%
12 month avg value (\$b)	2.7	3.0	9.7%	3.7	24.6%

more info [www.asx.com.au/infrastructure](http://www.asx.com.au/infrastructure)

Absolute Return Funds	Jun-12	Jun-13	% change	Last 12 months	
				Jun-14	% change
Market Cap (\$m)	416.1	297.2	-28.6%	286.2	-3.7%
Number listed (actual)	11	10	-9.1%	9	-10.0%
12 month avg trades	997	595	-40.3%	699	17.5%
12 month avg value (\$m)	7.0	6.7	-3.7%	6.1	-8.9%

more info [www.asx.com.au/lics](http://www.asx.com.au/lics)

ETPs	Jun-12	Jun-13	% change	Last 12 months	
				Jun-14	% change
Market Cap (\$m)	5,163.2	7,728.9	49.7%	11,765.5	52.2%
Number listed (actual)	84	86	2.4%	96	11.6%
12 month avg trades	19,979	25,054	25.4%	31,893	27.3%
12 month avg value (\$m)	575.0	662.4	15.2%	893.5	34.9%

more info [www.asx.com.au/etfs](http://www.asx.com.au/etfs)

## Annualised Liquidity

A-REITs	85.57%
Listed Investment Companies	11.16%
Infrastructure Funds	72.27%
Exchange Traded Products	91.13%
Absolute Return Funds	25.74%

TOTAL LMIs & ETPs	Jun-12	Jun-13	% change	Last 12 months	
				Jun-14	% change
Market Cap (\$b)	132.1	162.5	23.1%	195.4	20.2%
Number listed (actual)	218	207	-5.0%	229	10.6%
12 month avg trades	1,229,897	1,732,537	40.9%	1,900,751	9.7%
12 month avg value (\$b)	9.8	10.7	9.2%	11.7	10.1%

more info [www.asx.com.au](http://www.asx.com.au)



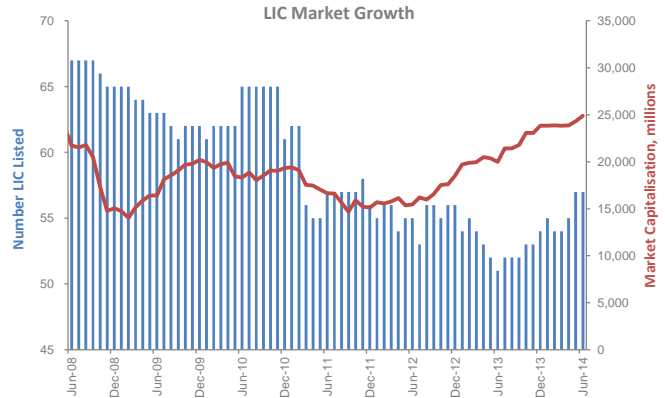
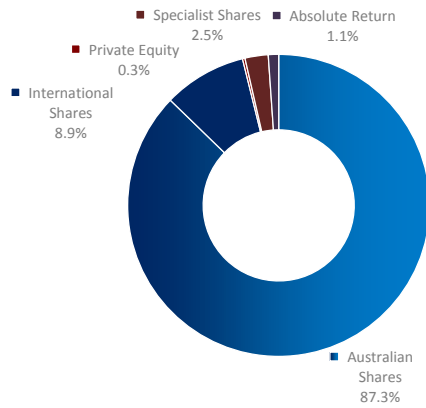
# Spotlight on Listed Investment & Absolute Return Funds

## June 2014

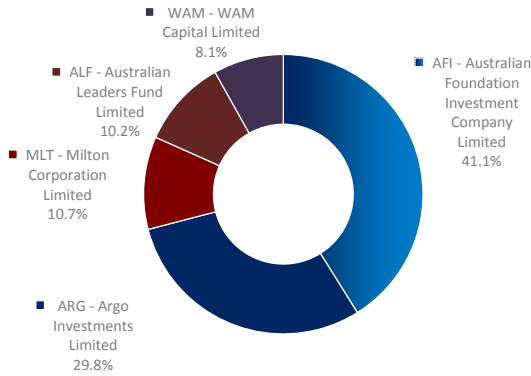
Month: Jun-14 Trading days: 20 Period ending: Monday, 30 June 2014

### PRODUCT SUMMARY

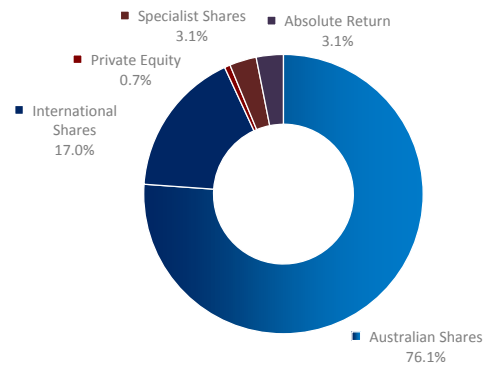
Asset Spread of LICs & ARFs, Current Period FUM (A\$)



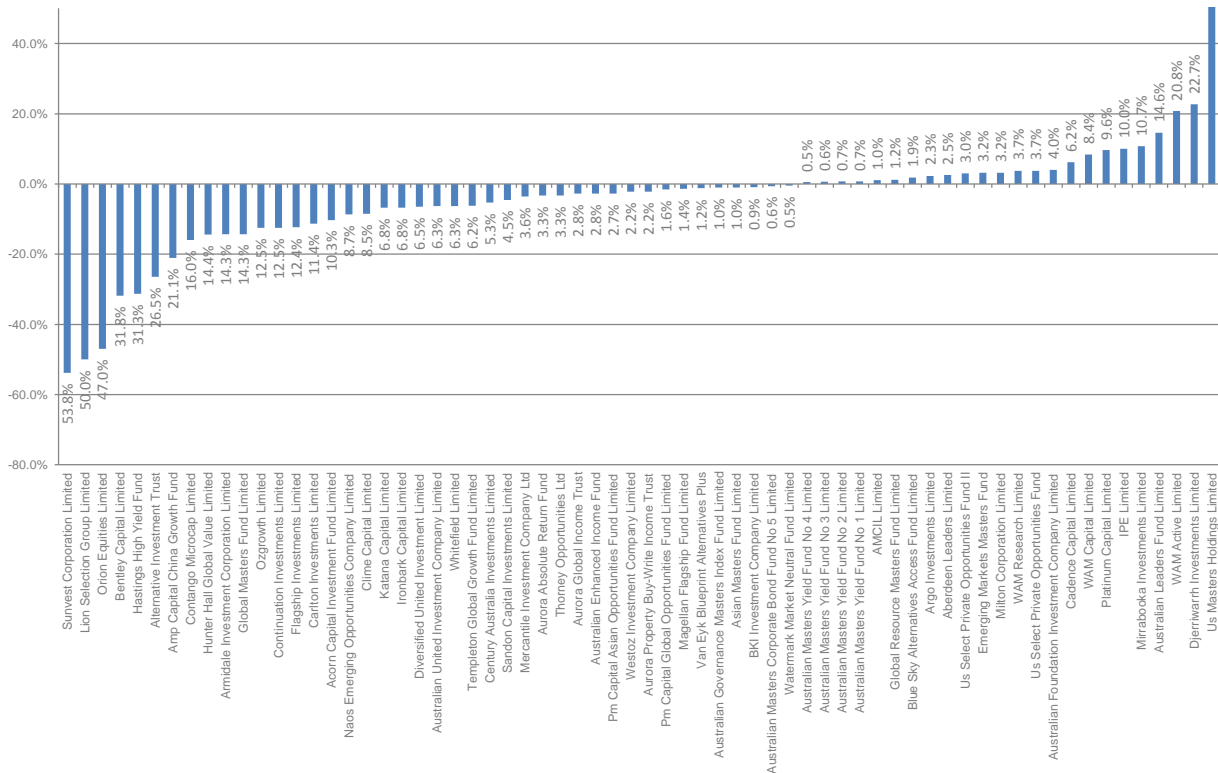
Top 5 LICs by Value Traded, Current Period \$m



Value Traded by Asset, Current Period \$m



LICs & ARFs Premium / Discount to NTA Current Period





ASX

# Spotlight on Listed Investment & Absolute Return Funds

## June 2014

### ASX LIC & ARF Profiles

ASX LIC & ARF Profiles			Activity								Prices			Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Australian Shares</b>																			
ACQ	Shares	Acorn Capital Investment Fund Limited	n/a	n/a	44.21	-2.03	1,797,722	2,039,937	223	4.61%	-10.3%	0.87	0.96	0.85	0.00%	-4.39%	n/a	n/a	n/a
AFI	Shares	Australian Foundation Investment Company Limited	0.18	No	6483.16	157.36	46,369,796	7,648,602	5,721	0.12%	4.0%	6.18	6.33	5.32	3.56%	2.52%	17.94%	16.81%	11.94%
ALF	Shares	Australian Leaders Fund Limited	2.72	Yes	402.99	11.88	11,509,284	6,710,419	1,225	1.67%	14.6%	1.73	1.84	1.41	6.94%	1.75%	30.67%	23.50%	22.55%
ALR	Shares	Aberdeen Leaders Limited	2.40	No	75.45	-1.53	859,695	675,820	96	0.90%	2.5%	1.23	1.39	1.20	5.69%	-0.43%	6.41%	8.96%	8.40%
AMH	Shares	AMCIL Limited	0.77	No	221.23	14.83	1,245,343	1,329,581	137	0.60%	1.0%	0.97	1.02	0.81	3.09%	7.17%	22.69%	20.07%	17.86%
AQF	Shares	Australian Governance Masters Index Fund Limited	0.49	No	64.72	0.02	638,059	328,211	49	0.51%	-1.0%	1.93	2.01	1.72	3.11%	1.04%	14.42%	10.21%	n/a
ARG	Shares	Argo Investments Limited	0.18	No	5048.57	178.65	33,642,559	4,501,665	4,047	0.09%	2.3%	7.63	7.75	6.33	3.54%	3.67%	22.66%	15.74%	10.38%
AUI	Shares	Australian United Investment Company Limited	0.13	No	889.48	4.37	2,461,162	302,469	190	0.03%	-6.3%	8.15	8.30	6.75	3.74%	0.49%	23.75%	12.72%	10.78%
AUP	Units	Aurora Property Buy-Write Income Trust	2.00	Yes	12.90	-0.02	98,539	18,325	16	0.14%	-2.2%	5.35	5.52	5.21	8.01%	1.79%	9.79%	9.07%	12.94%
BEL	Shares	Bentley Capital Limited	n/a	Yes	11.08	0.37	242,562	1,661,339	54	14.99%	-31.8%	0.15	0.16	0.14	6.67%	3.45%	10.58%	6.77%	1.44%
BKI	Shares	BKI Investment Company Limited	0.19	No	862.38	-10.48	7,045,443	4,267,392	792	0.49%	-0.9%	1.65	1.73	1.39	4.16%	-1.20%	21.34%	16.97%	15.30%
CAM	Shares	Clime Capital Limited	n/a	n/a	78.48	-2.02	1,665,453	1,699,819	205	2.17%	-8.5%	0.97	1.13	0.97	4.43%	-1.40%	1.14%	8.86%	16.50%
CDM	Shares	Cadence Capital Limited	1.00	Yes	254.86	2.63	6,730,643	4,587,993	1,533	1.80%	6.2%	1.47	1.54	1.26	6.73%	1.03%	24.41%	17.09%	31.15%
CIN	Shares	Carlton Investments Limited	0.10	No	721.43	6.62	1,327,583	49,375	129	0.01%	-11.4%	27.25	27.30	20.95	3.49%	0.91%	34.08%	22.49%	18.02%
COT	Shares	Continuation Investments Limited	n/a	n/a	1.39	0.32	15,797	229,150	7	16.48%	-12.5%	0.07	0.08	0.05	0.00%	39.97%	-6.81%	-12.24%	-47.54%
CTN	Shares	Contango Microcap Limited	1.25	Yes	161.58	2.36	6,528,996	6,439,559	2,122	3.99%	-16.0%	1.03	1.15	0.98	7.80%	1.50%	13.00%	3.00%	12.25%
CYA	Shares	Century Australia Investments Limited	1.08	No	70.92	-0.40	2,566,658	2,958,370	58	4.17%	-5.3%	0.89	0.92	0.74	5.00%	-0.54%	24.93%	13.34%	8.58%
DJW	Shares	Djerriwarrh Investments Limited	0.39	No	1029.56	2.19	8,861,852	1,889,962	1,363	0.18%	22.7%	4.71	4.93	4.26	5.52%	0.22%	17.37%	14.47%	11.33%
DUI	Shares	Diversified United Investment Limited	0.17	No	615.99	5.13	2,125,078	592,106	192	0.10%	-6.5%	3.60	3.68	2.99	3.89%	0.84%	25.12%	15.25%	11.71%
FSI	Shares	Flagship Investments Limited	n/a	Yes	37.78	-1.94	94,606	59,754	13	0.16%	-12.4%	1.56	1.67	1.26	4.33%	-4.87%	24.13%	10.71%	10.38%
IBC	Shares	Ironbark Capital Limited	0.65	Yes	85.64	-0.78	594,270	1,082,321	80	1.26%	-6.8%	0.55	0.57	0.52	5.45%	0.94%	10.08%	10.60%	12.86%
MIR	Shares	Mirrabooka Investments Limited	0.70	No	373.51	5.57	2,428,987	914,594	344	0.24%	10.7%	2.68	2.85	2.21	3.73%	1.52%	21.22%	19.42%	19.33%
MLT	Shares	Milton Corporation Limited	0.14	No	2863.95	107.24	12,109,229	2,708,737	2,053	0.09%	3.2%	4.54	4.90	3.63	3.70%	3.93%	28.63%	18.81%	14.47%
MVT	Shares	Mercantile Investment Company Ltd	n/a	n/a	33.83	1.25	182,360	1,373,354	61	4.06%	-3.6%	0.14	0.15	0.10	0.00%	3.86%	36.29%	40.17%	-22.43%
NCC	Shares	Naos Emerging Opportunities Company Limited	1.25	Yes	36.99	0.35	544,186	518,957	61	1.40%	-8.7%	1.05	1.16	0.97	5.00%	0.97%	13.51%	n/a	n/a
OEQ	Shares	Orion Equities Limited	n/a	n/a	4.72	0.36	24,692	96,936	14	2.05%	-47.0%	0.27	0.28	0.19	0.00%	8.15%	39.53%	-4.52%	-9.43%
OZG	Shares	Ozgrowth Limited	1.00	Yes	75.50	1.80	1,191,709	5,762,280	139	7.63%	-12.5%	0.21	0.21	0.16	8.33%	2.45%	39.99%	18.29%	15.27%
SNC	Shares	Sandon Capital Investments Limited	1.25	Yes	33.10	0.00	688,825	725,946	106	2.19%	-4.5%	0.95	0.97	0.93	0.00%	-0.01%	n/a	n/a	n/a
WAM	Shares	WAM Capital Limited	1.00	Yes	660.77	6.81	9,160,196	4,745,839	1,571	0.72%	8.4%	1.94	2.09	1.63	6.44%	1.03%	26.08%	16.18%	22.15%
WAX	Shares	WAM Research Limited	1.00	Yes	156.53	-1.39	1,721,065	1,525,743	264	0.97%	3.7%	1.12	1.25	0.95	6.47%	-0.88%	22.78%	25.21%	22.55%
WHF	Shares	Whitefield Limited	0.35	No	317.46	1.24	2,921,994	711,175	169	0.22%	-6.3%	4.16	4.24	3.45	4.09%	0.28%	24.19%	21.86%	16.52%
WIC	Shares	Westoz Investment Company Limited	1.28	Yes	169.15	6.41	1,835,068	1,436,647	559	0.85%	-2.2%	1.32	1.35	1.04	7.95%	3.95%	35.79%	16.76%	n/a
WMK	Shares	Watermark Market Neutral Fund Limited	1.00	Yes	87.57	1.26	2,375,707	2,273,334	177	2.60%	-0.5%	1.05	1.08	0.98	2.39%	1.47%	n/a	n/a	n/a



# Spotlight on Listed Investment & Absolute Return Funds

## June 2014

ASX LIC & ARF Profiles			Activity								Prices			Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>International Shares</b>																			
AGF	Units	Amp Capital China Growth Fund	1.65	Yes	245.36	-9.36	4,404,251	6,581,102	760	2.68%	-21.1%	0.66	0.87	0.63	2.93%	-3.67%	5.55%	-1.53%	-5.96%
AIB	Units	Aurora Global Income Trust	1.33	No	7.41	-0.21	175,616	196,128	19	2.65%	-2.8%	0.88	1.02	0.88	10.86%	-0.26%	-4.45%	-0.68%	3.47%
AUF	Shares	Asian Masters Fund Limited	1.00	Yes	127.61	-3.96	1,513,134	1,471,020	104	1.15%	-1.0%	1.00	1.15	0.99	2.00%	-1.97%	-2.07%	1.37%	1.90%
EMF	Units	Emerging Markets Masters Fund	1.08	No	136.11	-0.84	563,410	343,103	46	0.25%	3.2%	1.64	1.88	1.55	3.66%	1.78%	4.97%	n/a	n/a
GFL	Shares	Global Masters Fund Limited	0.85	No	10.81	0.69	199,100	160,556	21	1.49%	-14.3%	1.26	1.28	1.00	0.00%	6.77%	17.19%	21.64%	12.48%
HHV	Shares	Hunter Hall Global Value Limited	1.77	Yes	190.36	-2.83	4,068,054	4,026,115	456	2.12%	-14.4%	1.01	1.12	0.84	5.94%	-1.47%	26.03%	11.22%	10.97%
MFF	Shares	Magellan Flagship Fund Limited	1.25	Yes	504.51	-21.21	8,667,376	5,927,906	2,134	1.17%	-1.4%	1.42	1.72	1.32	1.41%	-4.06%	7.03%	29.23%	23.54%
PAF	Shares	Pm Capital Asian Opportunities Fund Limited	1.00	Yes	51.78	-0.28	1,547,342	1,656,045	989	3.20%	-2.7%	0.94	1.00	0.92	0.00%	-0.56%	n/a	n/a	n/a
PMC	Shares	Platinum Capital Limited	1.50	Yes	407.84	3.47	7,075,462	4,138,590	2,166	1.01%	9.6%	1.77	2.03	1.40	4.51%	0.86%	28.95%	18.61%	8.51%
PGF	Shares	Pm Capital Global Opportunities Fund Limited	1.00	0.00	164.12	-2.61	2,488,756	2,614,896	400	1.59%	-1.6%	0.95	1.01	0.92	0.00%	-1.57%	n/a	n/a	n/a
SVS	Shares	Sunvest Corporation Limited	0.00	n/a	3.65	3.65	1,220	4,500	2	0.12%	-53.8%	0.28	0.30	0.25	0.00%	9.80%	16.66%	-22.43%	2.29%
TGG	Shares	Templeton Global Growth Fund Limited	1.00	No	254.97	-2.98	6,595,186	5,027,987	848	1.97%	-6.2%	1.29	1.46	1.02	1.91%	-1.17%	26.96%	22.56%	16.20%
USF	Units	Us Select Private Opportunities Fund	0.33	No	64.76	-1.17	376,882	226,472	23	0.35%	3.7%	1.66	1.82	1.65	0.00%	-1.77%	-4.60%	n/a	n/a
USG	Units	Us Select Private Opportunities Fund II	n/a	No	65.17	65.17	548,407	319,277	32	0.49%	3.0%	1.71	1.85	1.70	0.00%	-1.74%	-3.40%	n/a	n/a
USH	Shares	Us Masters Holdings Limited	n/a	n/a	2.68	2.68	-	-	-	0.00%	77.4%	0.20	-	-	0.00%	0.00%	0.00%	-12.15%	62.08%
<b>Private Equity</b>																			
IPE	Shares	IPE Limited	0.50	Yes	67.60	1.37	1,505,476	3,057,033	234	4.52%	10.0%	0.50	0.50	0.38	6.06%	2.10%	38.52%	30.59%	31.08%
<b>Specialist Shares</b>																			
AKY	Shares	Australian Masters Corporate Bond Fund No 5 Limited	0.45	No	56.61	-0.72	569,540	7,791	26	0.01%	-0.6%	72.35	74.20	69.00	5.24%	-1.25%	3.48%	3.61%	n/a
AYD	Shares	Australian Masters Yield Fund No 1 Limited	0.59	Yes	91.79	0.23	695,494	6,860	35	0.01%	0.7%	101.35	101.84	100.75	3.80%	0.12%	4.92%	n/a	n/a
AYH	Shares	Australian Masters Yield Fund No 2 Limited	0.59	Yes	42.88	0.16	392,660	3,896	20	0.01%	0.7%	100.88	101.36	100.05	3.77%	0.37%	4.31%	n/a	n/a
AYJ	Shares	Australian Masters Yield Fund No 3 Limited	n/a	Yes	91.79	0.63	373,896	3,990	14	0.00%	0.6%	93.90	94.79	93.12	3.72%	0.59%	n/a	n/a	n/a
AYK	Shares	Australian Masters Yield Fund No 4 Limited	n/a	Yes	90.23	0.50	959,971	10,632	46	0.01%	0.5%	90.55	91.07	89.76	2.76%	0.49%	n/a	n/a	n/a
BAF	Shares	Blue Sky Alternatives Access Fund Limited	1.20	Yes	60.39	60.39	360,267	358,659	44	0.59%	1.9%	1.00	1.02	0.99	0.00%	-1.47%	n/a	n/a	n/a
GRF	Shares	Global Resource Masters Fund Limited	1.00	No	84.41	-1.11	2,177,044	1,328,568	107	1.57%	1.2%	1.66	1.70	1.52	0.00%	1.22%	6.40%	-0.93%	1.05%
LSX	Shares	Lion Selection Group Limited	1.50	Yes	32.07	-10.69	398,137	1,075,968	111	3.35%	-50.0%	0.30	0.65	0.30	0.00%	-25.02%	-43.39%	n/a	n/a
TOP	Shares	Thorney Opportunities Ltd	0.00	0.00	74.92	74.92	1,085,721	2,543,450	204	3.39%	-3.3%	0.45	0.83	0.35	0.00%	-4.55%	-82.50%	-39.43%	-27.63%



# Spotlight on Listed Investment & Absolute Return Funds

## June 2014

ASX LIC & ARF Profiles			Activity								Prices			Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Absolute Return Funds</b>																			
AIQ	Units	Alternative Investment Trust	0.75	n/a	16.34	-1.31	214,251	1,623,119	65	9.94%	-26.5%	0.13	0.14	0.08	32.00%	-7.42%	5.97%	26.84%	14.59%
AIK	Shares	Armidale Investment Corporation Limited	n/a	n/a	30.92	4.45	565,092	5,410,519	27	17.50%	-14.3%	0.12	0.12	0.05	0.00%	4.34%	178.91%	22.67%	15.42%
ABW	Units	Aurora Absolute Return Fund	n/a	n/a	24.73	1.16	2,560,723	2,427,537	72	9.81%	-3.3%	1.03	1.08	1.03	6.21%	-2.26%	3.66%	4.62%	8.26%
AYF	Units	Australian Enhanced Income Fund	n/a	n/a	14.31	-0.01	180,519	28,074	25	0.20%	-2.8%	6.36	6.49	6.22	6.29%	0.12%	6.67%	7.60%	10.12%
HHY	Units	Hastings High Yield Fund	n/a	n/a	34.01	-1.03	1,527,624	4,576,483	230	13.46%	-31.3%	0.33	0.40	0.30	10.88%	-2.93%	-1.54%	12.22%	12.12%
KAT	Shares	Katana Capital Limited	1.25	Yes	32.86	0.00	63,668	66,598	8	0.20%	-6.8%	0.96	0.97	0.74	5.21%	0.00%	30.47%	9.11%	17.40%
WAA	Shares	WAM Active Limited	1.00	Yes	43.93	1.03	629,098	499,195	100	1.14%	20.8%	1.28	1.40	1.11	7.46%	2.42%	24.37%	16.56%	19.35%
VBP	Units	Van Eyk Blueprint Alternatives Plus	0.20	n/a	81.65	-1.47	1,302,409	200,427	473	0.25%	-1.2%	6.53	6.71	6.34	1.91%	0.91%	3.70%	-3.66%	3.30%
<b>Australian Indices</b>																			
XJOAI	Index	S&P/ASX 200 Accumulation										45,991.23	-	-		-1.50%	17.43%	10.38%	11.20%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation										30,618.03	-	-		3.34%	11.06%	15.28%	14.32%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation										289.45	-	-		1.11%	24.13%	16.26%	17.01%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return										124.19	-	-		0.84%	6.34%	7.28%	n/a
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return										123.71	-	-		0.91%	6.02%	7.14%	7.08%

# The FUM for each LIC is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last trading day of the month. Any updates to the number of units on issue received post the last trading day of the month are not picked up until the following month.

All values are as at Jun-14. Month Total return, 1/3&5 year annualised return data provided by Morningstar. NTA is last reported value. MERs are sourced from Issuers publications.

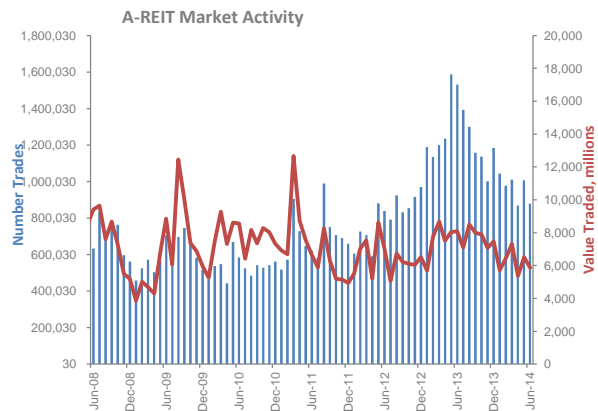
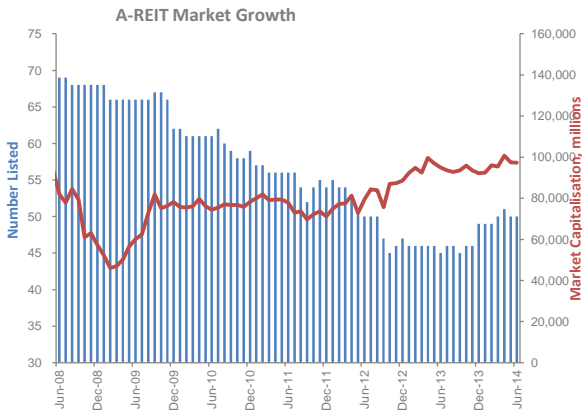
Past Performance is not a reliable indicator of future performance.



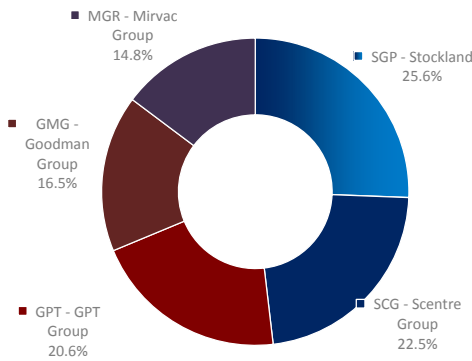
# Spotlight on A-REITS June 2014

Month: Jun-14      Trading days: 20      Period ending: Monday, 30 June 2014

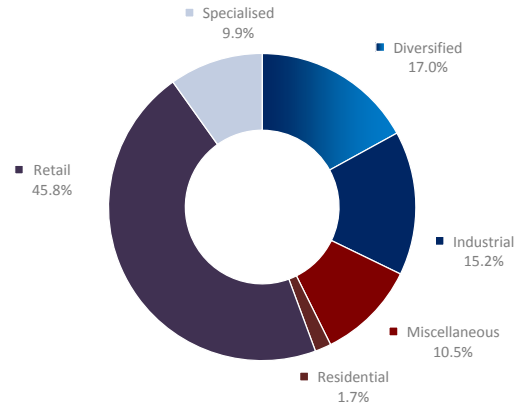
## PRODUCT SUMMARY



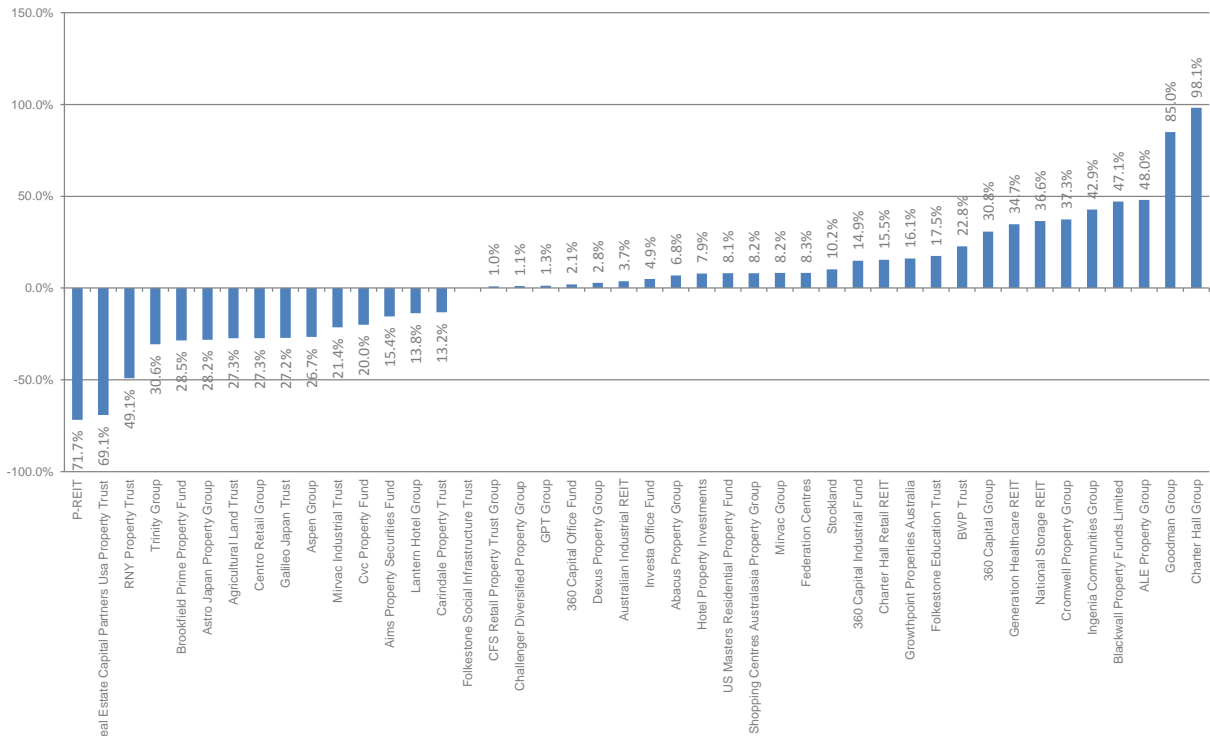
Top 5 A-REITs by Value Traded, Current Period \$m



Asset Spread of A-REITs, Current Period FUM\$m



A-REITS Premium / Discount to NTA  
Current Period





# Spotlight on A-REITs

## June 2014

ASX A-REIT Profiles			Activity					Prices			Returns						
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>A-REITS Stapled Security</b>																	
ABP	Stapled	Abacus Property Group	1284.45	41.10	57,359,549	22,934,182	31,974	4.5%	6.8%	2.50	2.57	2.14	6.60%	3.30%	18.45%	11.01%	14.32%
AJA	Stapled	Astro Japan Property Group	274.22	16.13	12,187,645	3,149,153	8,767	4.4%	-28.2%	4.08	4.10	2.95	4.90%	8.94%	43.37%	19.75%	12.62%
ANI	Stapled	Australian Industrial REIT	189.74	-4.79	8,159,343	4,024,480	962	4.3%	3.7%	1.98	2.13	1.96	5.74%	1.52%	n/a	n/a	n/a
APZ	Stapled	Aspen Group	145.14	-6.60	4,267,964	3,357,966	1,476	2.9%	-26.7%	1.21	1.85	1.15	9.50%	-1.19%	-25.24%	-26.34%	-8.90%
CDI	Stapled	Challenger Diversified Property Group	586.64	0.00	262,814	95,904	46	0.0%	1.1%	2.74	2.75	2.30	6.75%	3.39%	21.38%	15.79%	17.94%
CER	Stapled	Centro Retail Group	731.65	0.00	-	-	-	0.0%	-27.3%	0.32	-	-	0.00%	0.00%	0.00%	-1.51%	26.48%
CHC	Stapled	Charter Hall Group	1482.43	-17.12	70,780,132	16,213,580	46,063	4.8%	98.1%	4.26	4.48	3.43	5.23%	1.41%	16.39%	34.08%	23.93%
CJT	Stapled	Cvc Property Fund	6.14	0.77	210	30,000	1	0.0%	-20.0%	0.01	0.01	0.01	0.00%	0.00%	-30.14%	-31.79%	-29.44%
CMW	Stapled	Cromwell Property Group	1684.10	-34.55	80,092,409	81,259,501	21,090	4.8%	37.3%	0.98	1.05	0.94	7.82%	-0.10%	8.11%	22.48%	24.52%
DXS	Stapled	Dexus Property Group	6030.75	-27.17	475,838,012	418,680,513	72,387	7.9%	2.8%	1.11	1.18	0.98	5.64%	2.32%	9.98%	14.55%	14.81%
FDC	Stapled	Federation Centres	3554.83	-42.83	333,701,604	130,752,044	63,090	9.4%	8.3%	2.49	2.65	2.16	6.14%	1.86%	11.81%	n/a	n/a
GDI	Stapled	GDI Property Group	516.49	-14.19	10,044,149	10,786,242	4,140	1.9%	n/a	0.91	0.98	0.84	3.85%	0.93%	n/a	n/a	n/a
GPT	Stapled	GPT Group	6472.17	-101.13	740,037,988	189,430,099	76,618	11.4%	1.3%	3.84	4.02	3.34	5.42%	1.09%	7.33%	13.36%	15.87%
GOZ	Stapled	Growthpoint Properties Australia	1323.28	103.21	16,836,028	6,744,390	7,499	1.3%	16.1%	2.45	2.66	2.32	7.74%	2.35%	11.24%	18.73%	18.68%
HPI	Stapled	Hotel Property Investments	272.38	0.00	15,914,669	7,581,604	3,879	5.8%	7.9%	2.05	2.17	1.90	4.29%	4.27%	n/a	n/a	n/a
INA	Stapled	Ingenia Communities Group	338.12	33.81	19,288,285	39,917,772	4,782	5.7%	42.9%	0.50	0.54	0.32	1.95%	11.11%	55.75%	69.13%	61.94%
IOF	Stapled	Investa Office Fund	2087.76	30.70	160,130,193	47,100,686	50,769	7.7%	4.9%	3.40	3.51	2.78	5.44%	4.19%	23.55%	16.52%	20.36%
GMG	Stapled	Goodman Group	8724.81	-69.11	592,999,622	115,249,553	80,601	6.8%	85.0%	5.05	5.23	4.47	4.10%	1.22%	7.93%	18.11%	30.85%
LEP	Stapled	ALE Property Group	567.54	-5.87	6,728,075	2,275,772	3,473	1.2%	48.0%	2.90	3.04	2.60	5.67%	1.79%	15.07%	22.52%	18.15%
MGR	Stapled	Mirvac Group	6590.72	-92.31	530,216,002	290,438,424	81,930	8.0%	8.2%	1.79	1.88	1.54	5.04%	1.08%	17.06%	19.45%	17.28%
NSR	Stapled	National Storage REIT	311.02	-4.90	11,198,861	8,501,454	5,034	3.6%	36.6%	1.27	1.35	0.96	2.99%	1.35%	n/a	n/a	n/a
SCG	Stapled	Scentres Group	17041.66	17041.66	809,446,082	256,857,707	17,739	4.7%	n/a	3.20	3.25	3.07	0.00%	3.89%	n/a	n/a	n/a
SCP	Stapled	Shopping Centres Australasia Property Group	1115.64	-6.49	68,890,987	39,330,348	36,755	6.2%	8.2%	1.72	1.81	1.47	6.40%	2.55%	15.59%	n/a	n/a
SGP	Stapled	Stockland	9028.68	-46.54	920,016,494	230,552,720	91,407	10.2%	10.2%	3.88	4.12	3.39	6.19%	2.53%	18.75%	11.80%	10.91%
TGP	Stapled	360 Capital Group	195.23	3.73	1,828,527	2,358,042	1,452	0.9%	30.8%	0.79	0.83	0.47	6.37%	3.59%	73.37%	45.39%	62.46%
TCQ	Stapled	Trinity Group	35.80	0.00	176,303	703,212	35	0.5%	-30.6%	0.25	0.29	0.25	0.00%	0.00%	0.00%	15.70%	9.15%
WFD	Stapled	Westfield Corporation	14858.34	14858.34	327,270,514	46,066,901	21,449	2.2%	n/a	7.15	7.32	6.70	0.00%	1.42%	n/a	n/a	n/a





# Spotlight on A-REITs

## June 2014

ASX A-REIT Profiles			Activity					Prices			Returns						
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>A-REITS Unit Trusts</b>																	
AGJ	Units	Agricultural Land Trust	7.52	-0.38	31,580	333,086	12	0.4%	-27.3%	0.08	0.12	0.07	7.76%	2.69%	-38.43%	-3.08%	1.69%
APW	Units	Aims Property Securities Fund	51.35	-4.67	2,915,892	25,538,580	381	5.7%	-15.4%	0.11	0.13	0.07	1.87%	-8.20%	69.51%	20.72%	12.95%
BPA	Units	Brookfield Prime Property Fund	216.22	5.39	264,276	60,462	21	0.1%	-28.5%	4.41	4.99	3.33	1.81%	3.05%	24.62%	12.95%	110.16%
BWF	Units	Blackwall Property Funds Limited	12.60	-1.01	105,552	451,419	34	0.8%	47.1%	0.25	0.34	0.14	7.20%	-7.41%	97.05%	n/a	n/a
BWP	Units	BWP Trust	1573.30	-63.44	63,607,642	24,995,467	29,838	4.0%	22.8%	2.48	2.64	2.11	5.90%	-0.95%	18.01%	18.74%	16.69%
CDP	Units	Carindale Property Trust	399.00	3.50	1,012,347	175,614	986	0.3%	-13.2%	5.70	5.98	5.07	5.44%	3.69%	9.82%	16.27%	16.18%
CFX	Units	CFS Retail Property Trust Group	6156.82	-30.18	381,194,107	182,375,186	57,669	6.2%	1.0%	2.04	2.14	1.86	6.67%	2.78%	9.09%	11.39%	11.71%
CQR	Units	Charter Hall Retail REIT	1431.88	-44.28	102,185,284	25,788,508	44,371	7.1%	15.5%	3.88	4.16	3.50	7.04%	0.40%	9.41%	14.75%	16.03%
FET	Units	Folkestone Education Trust	337.34	-12.30	3,584,063	2,125,453	4,918	1.1%	17.5%	1.65	1.75	1.34	7.29%	-1.76%	27.86%	38.82%	55.73%
FST	Units	Folkestone Social Infrastructure Trust	72.83	-3.98	919,741	355,222	86	1.3%	0.0%	2.56	2.70	2.08	7.81%	-3.34%	29.78%	33.43%	n/a
GHC	Units	Generation Healthcare REIT	230.35	72.47	2,554,633	1,919,991	712	1.1%	34.7%	1.32	1.46	1.00	6.01%	3.82%	29.73%	27.56%	22.69%
GJT	Units	Galileo Japan Trust	166.59	1.06	5,348,328	3,436,252	904	3.2%	-27.2%	1.57	1.66	0.61	6.71%	5.34%	123.53%	24.06%	-6.30%
GPS	Units	GPS Alliance Holdings Limited	4.20	0.23	10,309	55,415	3	0.2%	n/a	0.18	0.21	0.07	0.00%	12.50%	n/a	n/a	n/a
LTN	Units	Lantern Hotel Group	60.94	-3.53	252,935	3,715,671	103	0.4%	-13.8%	0.07	0.08	0.05	0.00%	-5.46%	-13.74%	0.58%	-14.27%
MIX	Units	Mirvac Industrial Trust	59.81	-1.81	1,343,661	8,125,349	181	2.2%	-21.4%	0.17	0.19	0.14	0.00%	-2.95%	3.12%	64.81%	16.66%
MUE	Units	Multiplex European Property Fund	7.90	0.25	190,137	6,178,638	69	2.4%	n/a	0.03	0.06	0.02	0.00%	3.22%	23.09%	27.20%	35.77%
PXT	Units	P-REIT	46.23	21.32	197,857	2,265,998	53	0.4%	-71.7%	0.10	0.15	0.07	4.13%	-39.99%	21.27%	n/a	n/a
RCU	Units	Real Estate Capital Partners Usa Property Trust	0.50	-0.49	29,802	127,277	37	6.0%	-69.1%	0.21	0.45	0.20	0.00%	-15.86%	-41.74%	-36.95%	-38.21%
RFF	Units	Rural Funds Group	107.73	-4.10	3,373,605	3,545,779	1,033	3.1%	n/a	0.92	1.00	0.72	4.63%	-1.49%	n/a	n/a	n/a
RNY	Units	RNY Property Trust	71.12	-2.63	1,013,238	3,554,632	103	1.4%	-49.1%	0.27	0.35	0.27	0.00%	-3.56%	-5.25%	31.01%	27.83%
TIX	Units	360 Capital Industrial Fund	204.09	1.83	3,052,544	1,351,286	2,578	1.5%	14.9%	2.23	2.35	1.96	8.34%	2.96%	19.09%	n/a	n/a
TOF	Units	360 Capital Office Fund	153.85	-1.55	14,205,069	7,040,274	1,135	9.2%	2.1%	1.98	2.05	1.92	2.15%	1.14%	n/a	n/a	n/a
URF	Units	US Masters Residential Property Fund	473.83	-10.56	1,391,473	764,518	150	0.3%	8.1%	1.80	1.94	1.73	5.51%	0.58%	4.42%	n/a	n/a
<b>Australian Indices</b>																	
XJOAI	Index	S&P/ASX 200 Accumulation								45,991.23	-	-		-1.50%	17.43%	10.38%	11.20%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation								30,618.03	-	-		3.34%	11.06%	15.28%	14.32%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation								289.45	-	-		1.11%	24.13%	16.26%	17.01%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return								124.19	-	-		0.84%	6.34%	7.28%	n/a
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# The Market Value for each product is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last trading day of the month. Any updates to the number of units on issue received post the last trading day of the month are not picked up until the following month.

All values are as at Jun-14. Month Total return, 1/3&5 year annualised return data provided by Morningstarr. NTA is last reported value

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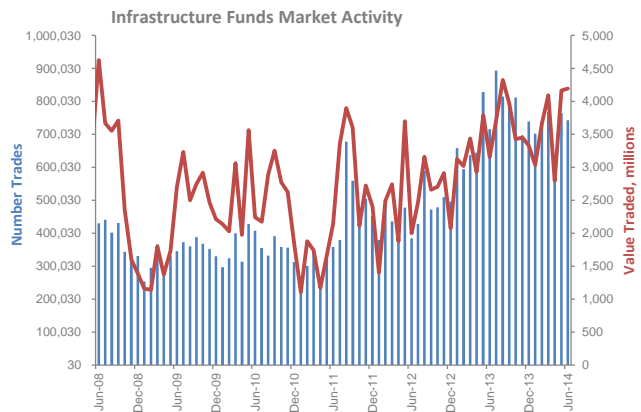
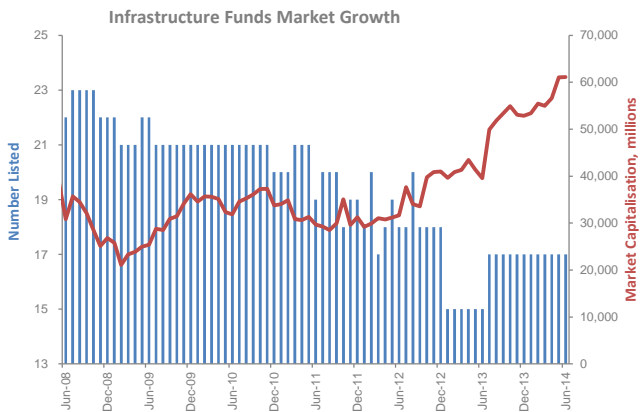
# Spotlight on Infrastructure Funds June 2014

Month: Jun-14

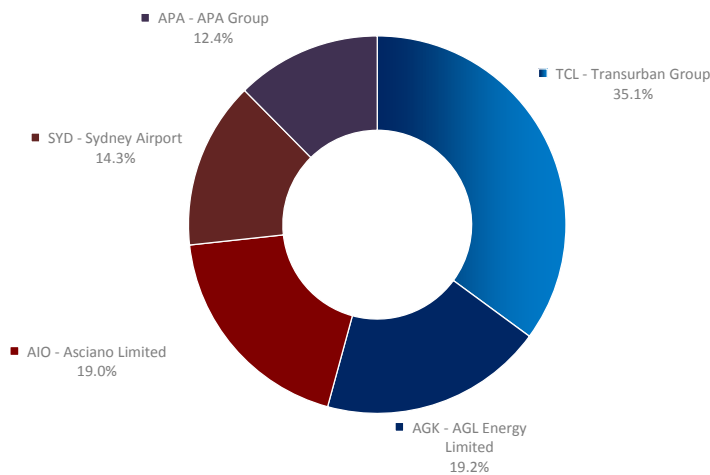
Trading days: 20

Period ending: Monday, 30 June 2014

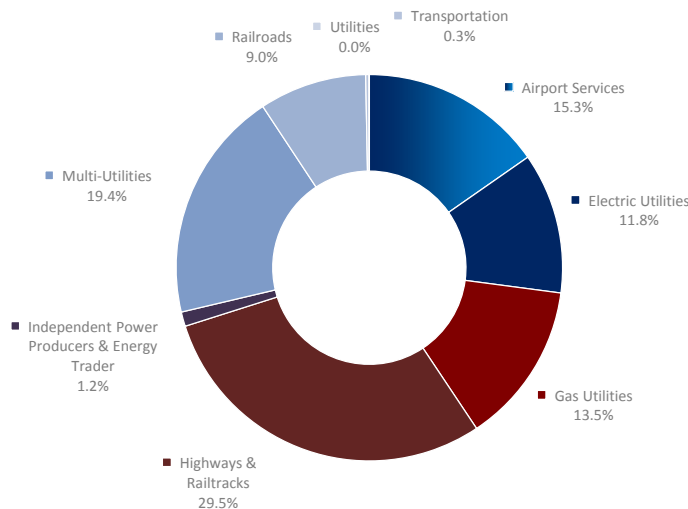
## PRODUCT SUMMARY



Top 5 Infrastructure Funds by Value Traded, Current Period \$m



Asset Spread of Infrastructure Funds, Current Period FUM\$m





# Spotlight on Infrastructure Funds

## June 2014

ASX Infrastructure Fund Profiles			Activity					Prices			Returns						
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Infrastructure Stapled Security</b>																	
AIO	Stapled	Asciano Limited	5491.42	29.26	601,394,118	110,190,794	103,537	11.0%		5.63	6.23	4.76	2.13%	0.63%	14.55%	6.50%	8.34%
AEJ	Stapled	Redbank Energy Limited	6.29	0.00	-	-	-	0.0%		8.00	9.15	7.10	0.00%	0.00%	-10.53%	28.56%	-36.90%
AIX	Stapled	Australian Infrastructure Fund Limited	2.48	0.00	114,586	25,668,219	241	4.6%		0.00	0.01	0.00	0.00%	0.00%	-22.59%	14.30%	18.82%
APA	Stapled	APA Group	5758.32	-83.58	391,765,401	55,895,053	73,814	6.8%		6.89	7.14	5.80	5.26%	1.21%	21.61%	26.94%	29.20%
IFN	Stapled	Infigen Energy	183.60	30.60	13,569,375	64,066,372	4,585	7.4%		0.24	0.32	0.19	0.00%	20.10%	-5.89%	-11.83%	-26.23%
DUE	Stapled	Duet Group	3189.10	13.18	273,132,093	111,780,396	51,218	8.6%		2.42	2.49	1.95	7.02%	3.95%	29.92%	22.29%	20.48%
EPX	Stapled	Ethane Pipeline Income Fund	75.19	-4.50	3,963,621	3,555,743	1,259	5.3%		1.09	1.90	0.73	11.67%	-3.62%	-32.10%	-3.93%	16.15%
ENV	Stapled	Envestra Limited	2443.66	-8.98	162,835,246	119,834,692	17,450	6.7%		1.36	1.38	0.97	4.71%	-0.36%	44.69%	33.83%	33.03%
SYD	Stapled	Sydney Airport	9352.43	-376.76	452,095,055	104,604,331	75,345	4.8%		4.22	4.48	3.32	5.45%	-1.29%	32.15%	15.26%	21.63%
MQA	Stapled	Macquarie Atlas Roads Group	1593.24	-14.62	119,591,128	36,543,991	39,939	7.5%		3.27	3.46	1.83	2.54%	-0.89%	73.73%	25.01%	n/a
SPN	Stapled	SP AusNet	4538.45	-135.07	164,710,916	122,545,462	41,490	3.6%		1.33	1.41	1.12	6.31%	-3.97%	20.37%	20.86%	20.95%
SKI	Stapled	Spark Infrastructure Group	2664.69	72.02	199,119,237	109,624,409	51,616	7.5%		1.85	1.88	1.54	5.95%	2.77%	13.79%	20.68%	21.07%
TCL	Stapled	Transurban Group	14014.28	512.48	1,107,690,610	146,246,243	113,115	7.9%		7.39	7.77	6.41	4.71%	1.83%	16.34%	18.42%	18.23%
<b>Infrastructure Unit Trusts</b>																	
BCS	Units	Brisconnections Unit Trusts	176.45	0.00	-	-	-	0.0%		0.40	-	-	0.00%	0.00%	0.00%	-22.22%	-8.13%
QUB	Units	Qube Holdings Limited	2396.67	-52.56	87,521,157	38,306,281	31,333	3.7%		2.28	2.41	1.63	2.06%	-2.14%	39.95%	16.36%	38.16%
<b>Australian Indices</b>																	
XJOAI	Index	S&P/ASX 200 Accumulation								45,991.23	-	-		-1.50%	17.43%	10.38%	11.20%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation								30,618.03	-	-		3.34%	11.06%	15.28%	14.32%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation								289.45	-	-		1.11%	24.13%	16.26%	17.01%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return								124.19	-	-		0.84%	6.34%	7.28%	n/a
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return								123.71	-	-		0.91%	6.02%	7.14%	7.08%

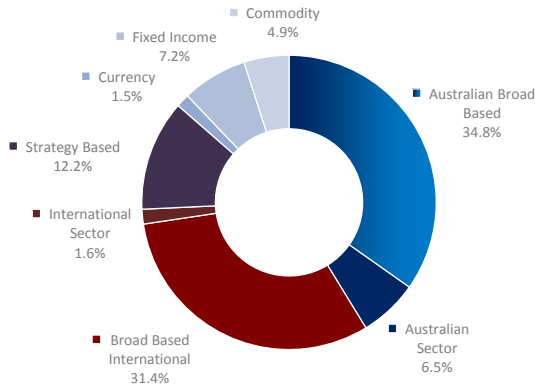
# The Market Value for each product is based off the last reported number of units recorded in CHESSE multiplied by the closing price on the last trading day of the month. Any updates to the number of units on issue received post the last trading day of the month are not picked up until the following month.

All values are as at Jun-14. Month Total return, 1/3&5 year annualised return data provided by Morningstarr. NTA is last reported value

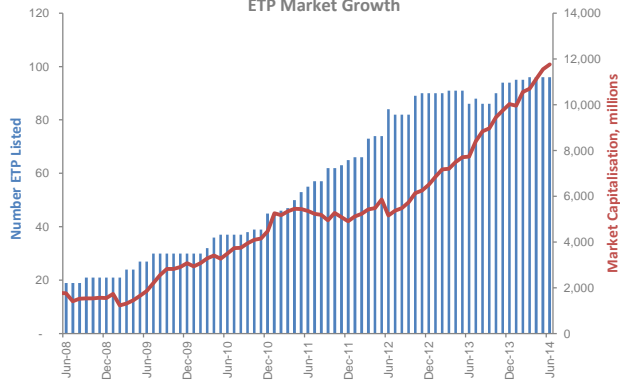
Past Performance is not a reliable indicator of future performance.

**ISSUER & PRODUCT SUMMARY**

Asset Spread of ETPs, Current Period FUM (A\$)



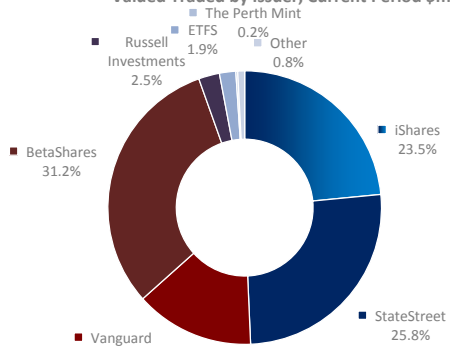
ETP Market Growth



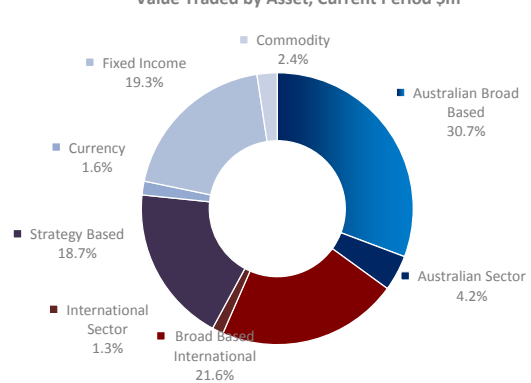
Issuer Breakdown

Issuer	# Products	FUM (\$m)	FUM Change (\$ths)	Funds Flow (\$ths)	Value Traded (\$ths)	# Trades
Aurora	1	\$25.2	\$573	\$71	\$419	39
BetaShares	14	\$1,083.5	\$149,238	\$151,644	\$298,390	4,721
Chimaera	1	\$0.7	\$18	\$0	\$35	9
ETFS	15	\$492.0	\$18,141	\$0	\$18,471	1,420
iShares	26	\$4,169.0	\$19,587	\$49,303	\$224,603	9,987
Market Vectors	5	\$20.6	\$250	\$59	\$4,451	131
RBS	2	\$0.0	\$0	\$0	\$0	-
Russell Investments	5	\$423.0	\$9,091	\$16,418	\$23,704	571
StateStreet	14	\$3,446.8	\$43,418	\$63,199	\$247,417	8,624
The Perth Mint	1	\$50.8	\$1,350	\$0	\$2,113	163
UBS	2	\$54.7	\$137	\$1,034	\$2,899	922
Vanguard	10	\$1,999.1	\$67,484	\$71,888	\$134,777	5,178
<b>Total</b>	<b>96</b>	<b>0</b>	<b>\$11,765.5</b>	<b>\$221,270</b>	<b>\$353,617</b>	<b>31,765</b>

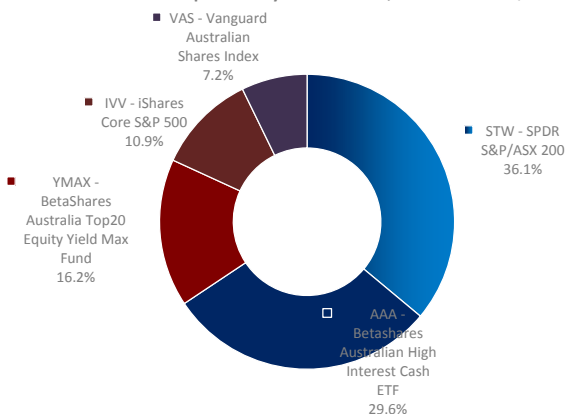
Valued Traded by Issuer, Current Period \$m



Value Traded by Asset, Current Period \$m



Top 5 ETPs by Value Traded, Current Period \$m



FUM Change & Funds Flow by Asset Spread \$thousands, Jun-14

Asset Spread	FUM Change	Funds Flow
Australian Broad Based	\$23,828	\$95,975
Australian Sector	\$15,768	\$10,940
Broad Based International	\$35,852	\$50,633
International Sector	\$7,974	\$9,949
Strategy Based	\$78,661	\$98,946
Currency	\$3,408	\$5,220
Fixed Income	\$82,744	\$81,954
Commodity	\$20,691	\$0
<b>Total</b>	<b>\$221,270</b>	<b>\$353,617</b>



ASX ETP Profiles			Activity										Prices			Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>International Sector</b>																					
DJRE	ETF	SPDR Dow Jones Global Select Real Estate Fund	0.50	11.39	3.21	3.25	1,854,912	112,896	48	16.29%	0.33%	990	967	16.20	16.78	14.92	1.21%	-0.91%	n/a	n/a	n/a
IXI	ETF	iShares S&P Global Consumer Staples	0.48	68.69	0.57	2.06	3,526,263	36,220	216	5.13%	0.34%	1,581	1,560	95.12	98.60	86.05	1.92%	-1.09%	11.27%	17.69%	12.05%
IXJ	ETF	iShares S&P Global Healthcare	0.48	102.45	5.11	4.63	7,093,345	70,536	364	6.92%	0.20%	1,697	1,499	100.46	104.30	81.10	1.25%	1.39%	24.29%	24.94%	14.26%
IXP	ETF	iShares S&P Global Telecommunications	0.48	7.95	-0.92	0.00	378,582	5,255	32	4.76%	0.64%	1,420	1,414	67.11	77.80	65.15	9.93%	-2.73%	16.46%	11.93%	7.51%
<b>Strategy Based</b>																					
AOD	MF	Aurora Dividend Income Trust	0.97	25.20	-0.57	0.07	419,404	425,244	39	1.66%	0.59%	1,143	1,179	0.98	1.06	0.95	6.19%	-2.00%	10.64%	6.57%	3.92%
BEAR	MF	BetaShares Australian Equities Bear Hedge Fund	1.19	55.21	1.00	0.00	17,814,971	986,547	291	32.27%	0.15%	1,733	1,872	18.13	21.08	17.63	0.00%	1.87%	-11.80%	n/a	n/a
DIV	ETF	UBS IQ Research Preferred Australian Dividend Fund	0.70	6.20	0.97	1.03	1,122,806	54,285	43	18.10%	0.20%	1,010	981	20.68	21.27	19.35	1.43%	-1.78%	n/a	n/a	n/a
ETF	ETF	UBS IQ Research Preferred Australian Share Fund	0.70	48.52	-0.83	0.00	1,776,400	75,938	879	3.66%	0.14%	1,122	1,129	23.32	23.97	19.82	10.98%	-1.61%	20.25%	n/a	n/a
GEAR	MF	BetaShares Geared Australian Equity Fund (hedge fund)	0.80	3.92	-0.14	0.00	2,005,468	101,963	38	51.21%	#N/A	#N/A	#N/A	19.58	20.56	19.19	0.00%	-3.54%	n/a	n/a	n/a
IHD	ETF	iShares S&P/ASX Dividend Opportunities ETF	0.30	238.28	0.03	3.37	9,183,997	547,044	453	3.85%	0.17%	1,627	1,610	16.86	17.91	15.46	11.11%	-1.37%	10.47%	10.05%	n/a
RDV	ETF	Russell High Dividend Australian Shares ETF	0.34	291.58	4.76	10.30	18,577,940	624,709	332	6.37%	0.14%	918	904	29.44	30.39	26.11	5.07%	-0.72%	15.87%	12.93%	n/a
RVL	ETF	Russell Australian Value ETF	0.34	10.81	-1.02	0.00	824,071	23,886	46	7.62%	0.09%	675	603	32.01	35.28	28.73	10.00%	-1.31%	20.04%	14.94%	n/a
SYI	ETF	SPDR MSCI Australia Select High Dividend Yield Fund	0.35	143.43	-3.23	0.00	6,636,905	220,973	190	4.63%	0.11%	1,136	1,111	29.76	31.22	26.99	4.57%	-1.21%	12.65%	13.31%	n/a
VHY	ETF	Vanguard Australian Shares High Yield ETF	0.25	407.47	6.00	10.69	31,254,971	467,451	1,048	7.67%	0.08%	2,528	2,570	66.83	68.50	57.44	5.76%	-1.16%	17.87%	15.75%	n/a
YMAX	MF	BetaShares Australia Top20 Equity Yield Max Fund	0.59	201.11	71.69	73.47	89,712,665	7,794,087	2,198	44.61%	0.13%	2,576	1,951	11.48	11.99	10.59	9.49%	-1.37%	14.97%	n/a	n/a
<b>Fixed Income &amp; Cash</b>																					
BOND	ETF	SPDR S&P/ASX Australian Bond Fund	0.24	10.21	0.02	0.00	392,306	15,503	12	3.84%	0.18%	1,351	1,459	25.34	25.37	24.40	2.93%	0.86%	6.26%	n/a	n/a
GOVT	ETF	SPDR S&P/ASX Australian Government Bond Fund	0.20	5.04	0.01	0.00	347,753	13,855	8	6.90%	0.18%	1,326	1,357	25.11	25.13	24.17	2.92%	0.69%	4.35%	n/a	n/a
AAA	ETF	Betashares Australian High Interest Cash ETF	0.18	537.96	65.55	65.45	163,710,495	3,262,167	1,415	30.43%	0.02%	37,186	68,994	50.23	50.24	50.06	3.12%	0.00%	3.51%	n/a	n/a
IAF	ETF	iShares UBS Composite Bond Index Fund	0.24	77.05	5.29	4.68	6,560,349	63,533	287	8.51%	0.13%	1,757	2,329	103.96	105.00	99.50	3.48%	0.85%	6.04%	n/a	n/a
ILB	ETF	iShares UBS Government Inflation Index Fund	0.26	15.36	3.41	3.25	3,335,014	31,249	57	21.72%	0.28%	2,650	2,330	108.28	110.60	98.38	1.60%	1.38%	9.02%	n/a	n/a
IGB	ETF	iShares UBS Treasury Index Fund	0.26	24.79	0.20	0.00	615,161	6,037	35	2.48%	0.15%	2,094	2,302	102.70	105.50	98.30	2.87%	0.82%	4.69%	n/a	n/a
RGB	ETF	Russell Australian Government Bond ETF	0.24	14.42	0.05	0.00	184,646	9,069	8	1.28%	0.44%	1,075	773	20.56	20.56	19.55	3.88%	1.78%	6.68%	n/a	n/a
RSM	ETF	Russell Australian Semi-Government Bond ETF	0.26	38.77	-0.15	0.00	648,062	31,655	35	1.67%	0.37%	1,078	767	20.32	20.65	20.02	5.87%	1.04%	6.72%	n/a	n/a
RCB	ETF	Russell Australian Select Corporate Bond ETF	0.28	67.40	5.45	6.11	3,469,364	168,776	150	5.15%	0.36%	3,328	4,061	20.38	21.75	20.22	5.03%	0.40%	5.34%	n/a	n/a
VAF	ETF	Vanguard Australian Fixed Interest Index	0.20	41.41	2.81	2.46	4,329,363	88,718	176	10.45%	0.20%	950	773	49.22	49.75	47.27	5.03%	0.89%	6.49%	n/a	n/a
VGB	ETF	Vanguard Australian Government Bond Index ETF	0.20	11.54	0.12	0.00	1,534,512	32,304	66	13.30%	0.27%	1,152	1,014	47.87	48.00	46.01	5.29%	0.98%	6.23%	n/a	n/a

ASX ETP Profiles			Activity										Prices			Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Commodity</b>																					
QAG	ETF	BetaShares Agriculture ETF-Currency Hedged (Synthetic)	0.69	3.77	-0.12	0.00	254,951	23,356	22	6.75%	0.65%	251	236	10.95	12.00	10.00	1.03%	-3.69%	-5.57%	n/a	n/a
QAU	ETF	BetaShares Gold Bullion ETF (AU\$ Hedged)	0.49	24.37	1.11	0.00	1,497,053	113,495	77	6.14%	0.26%	291	282	13.77	14.80	12.30	0.00%	4.78%	10.32%	-2.79%	n/a
QCB	ETF	BetaShares Commodities Basket ETF-Currency Hedged (Synthetic)	0.69	7.28	0.10	0.00	368,295	22,256	8	5.06%	0.86%	163	164	16.61	16.82	15.26	1.13%	1.34%	7.89%	n/a	n/a
OOO	ETF	BetaShares Crude Oil Index ETF-Currency Hedged (Synthetic)	0.69	3.02	0.10	0.00	245,659	4,322	25	8.14%	0.52%	241	263	56.64	59.50	47.67	1.35%	3.59%	18.06%	n/a	n/a
ETPAGR	SP	ETFS Agriculture (collateralised structured product)	0.49	0.54	-0.03	0.00	1,209	150	1	0.23%	0.71%	80	81	8.06	8.77	7.55	0.00%	-4.62%	-3.38%	n/a	n/a
ETPCMD	SP	ETFS All Commodities (collateralised structured product)	0.49	0.12	0.00	0.00	20,283	1,350	2	17.46%	0.64%	148	74	15.04	15.66	13.84	0.00%	0.53%	7.81%	n/a	n/a
ETPCOP	SP	ETFS Copper (collateralised structured product)	0.49	0.58	0.00	0.00	-	-	-	0.00%	1.15%	51	51	32.52	38.99	32.52	0.00%	0.00%	-3.90%	n/a	n/a
ETPCRN	SP	ETFS Corn (collateralised structured product)	0.49	0.06	0.00	0.00	-	-	-	0.00%	0.65%	70	35	1.96	2.21	1.85	0.00%	0.00%	-13.12%	n/a	n/a
ETPGAS	SP	ETFS Natural Gas (collateralised structured product)	0.49	0.10	0.00	0.00	9,488	63,250	2	9.13%	4.36%	145	156	0.15	0.18	0.12	0.00%	0.00%	11.12%	n/a	n/a
ETPGRN	SP	ETFS Grains (collateralised structured product)	0.49	0.78	-0.11	0.00	54,246	8,601	2	6.94%	0.69%	126	127	6.16	7.10	6.13	0.00%	-11.99%	-9.93%	n/a	n/a
ETPIND	SP	ETFS Industrialised Metals (collateralised structured product)	0.49	0.08	0.00	0.00	-	-	-	0.00%	0.73%	114	29	13.78	13.78	13.78	0.00%	0.00%	-7.70%	n/a	n/a
ETPNRG	SP	ETFS Energy (collateralised structured product)	0.49	0.06	0.00	0.00	-	-	-	0.00%	0.67%	78	40	9.66	9.98	9.66	0.00%	0.00%	-3.31%	n/a	n/a
ETPMPM	SP	ETFS Precious Metals Basket	0.43	4.52	0.15	0.00	57,694	527	11	1.28%	0.89%	58	86	112.88	127.00	107.38	0.00%	3.49%	4.51%	-3.42%	4.72%
ETMPMT	SP	ETFS Physical Platinum	0.49	4.03	-0.08	0.00	256,372	1,682	6	6.36%	0.75%	77	120	154.00	168.33	144.15	0.00%	-1.82%	10.82%	-1.41%	0.13%
ETPMAG	SP	ETFS Physical Silver	0.49	48.80	3.89	0.00	2,101,463	99,746	190	4.31%	0.39%	227	229	21.59	27.20	19.62	0.00%	8.66%	9.59%	-12.62%	4.79%
ETPMPD	SP	ETFS Physical Palladium	0.49	0.87	-0.02	0.00	93,499	1,066	18	10.70%	0.87%	44	44	86.20	89.84	72.56	0.00%	-1.80%	26.41%	7.35%	22.05%
ETPOIL	SP	ETFS Brent Crude (collateralised structured product)	0.49	0.23	0.00	0.00	4,736	63	1	2.06%	0.47%	92	92	75.18	80.63	71.74	0.00%	-0.46%	10.89%	n/a	n/a
ETPWHT	SP	ETFS Wheat (collateralised structured product)	0.49	0.11	-0.02	0.00	6,050	4,500	4	5.71%	0.55%	55	56	1.32	1.72	1.32	0.00%	-15.12%	-22.79%	n/a	n/a
GOLD	Share	ETFS Physical Gold	0.39	431.18	14.34	0.00	15,865,601	120,320	1,183	3.68%	0.19%	1,828	548	134.36	154.29	127.00	0.00%	3.44%	6.98%	-0.57%	3.38%
PMGOLD	SP	Perth Mint Gold	0.15	50.77	1.35	0.00	2,113,229	155,112	163	4.16%	0.49%	419	191	13.91	16.00	13.27	0.00%	2.72%	7.43%	-0.30%	n/a
RBSRIE	SP	RBS Rici Enhanced Energy Index (synthetic structured product)	0.83	n/a	n/a	0.00	-	-	-	0.00%	#N/A	#N/A	#N/A	9.47	-	-	0.00%	n/a	n/a	n/a	n/a
RBSRIG	SP	RBS Rici Enhanced Global Index (synthetic structured product)	0.83	n/a	n/a	0.00	-	-	-	0.00%	#N/A	#N/A	#N/A	4.70	4.70	4.70	0.00%	n/a	n/a	n/a	n/a
<b>Australian Indices</b>																					
XJOAI	Index	S&P/ASX 200 Accumulation												45,991.23	-	-		-1.50%	17.43%	10.38%	11.20%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation												30,618.03	-	-		3.34%	11.06%	15.28%	14.32%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation												289.45	-	-		1.11%	24.13%	16.26%	17.01%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return												124.19	-	-		0.84%	6.34%	7.28%	n/a
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return												123.71	-	-		0.91%	6.02%	7.14%	7.08%

Type: ETF = Exchange Traded Fund, SP = Structured Product, MF = Managed Fund, Share = Redeemable Preference Share

\* Average % Spread = (offer-bid / midpoint as measured from 10.30am - 3.45pm)

\*\* Average Dollar value of bids/offers at the 5 best price levels.

\*\*\* Funds Inflow / Outflow represent the number of units changed times the end of month closing price.

# The FUM for each ETP is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last trading day of the month. MER (management expense ratio figures have been extracted from the relevant PDS or as updated by the issuer of the product. Under the Corporations Regulations, management costs do not include transactional or operational costs or certain other fees and costs which may also apply. Such costs may be significant. When considering a product or comparing between products you should refer to the relevant PDS(s) for more information on any additional costs associated with each product.

All values are as at Jun-14. Month Total return, 1/3&5 year annualised return data provided by Morningstar.

Spreads in international ETFs and some ETCs can vary throughout the day due to opening hours of the underlying markets. Please contact the product issuers for further information.

Contacts		
Australia	Australia	Australia
<b>Marcus Christoe</b>	<b>Ian Irvine</b>	<b>Ross Pullen</b>
Senior Mgr, Funds & Invst Products	Business Development Manager	Manager, AQUA & Warrants
+61 2 9227 0237	+61 2 9227 0489	+61 2 9227 0527
marcus.christoe@asx.com.au	ian.irvine@asx.com.au	Ross.Pullen@asx.com.au

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