

## Class Waiver Decision – Extended Reporting and Lodgment Deadlines

Pursuant to listing rule 18.1 and in order to give effect to *ASIC Corporations (Extended Reporting and Lodgment Deadlines—Listed Entities) Instrument 2020/451* dated 15 May 2020 (the ‘ASIC Relief’), ASX Limited (‘ASX’) grants all entities admitted to the official list in the ASX Listing category that have the benefit of the ASIC Relief:

1. A class waiver from listing rule 4.2B to permit the entity to give its audited or reviewed half year accounts to ASX by the earlier of:
  - the date the audited or reviewed half year accounts are ready to be given to ASX; and
  - the date the audited or reviewed half year accounts must be given to ASIC under the ASIC Relief,on the following conditions.
  - 1.1 If the entity is not a mining exploration entity or an oil and gas exploration entity, it gives to ASX an Appendix 4D, its unaudited or unreviewed half year accounts and the other information and documents required by listing rule 4.2A (apart from the audit or review report for its half year accounts) no later than two months after the end of the relevant accounting period.
  - 1.2 If the entity is a mining exploration entity or an oil and gas exploration entity, it gives to ASX its unaudited or unreviewed half year accounts and the other information and documents required by listing rule 4.2A (apart from the audit or review report for its half year accounts) no later than 75 days after the end of the accounting period.
  - 1.3 At the same time that the information and documents are given to ASX pursuant to either resolution 1.1 or 1.2 above, the entity makes an announcement to the market containing the following information:
    - 1.3.1 That the entity is relying on the ASIC Relief to extend the lodgment date for its audited or reviewed half year accounts.
    - 1.3.2 An explanation of the reasons for relying upon the ASIC Relief.
    - 1.3.3 That the entity will immediately make a further announcement to the market if it becomes aware that there will be a material difference between its unaudited or unreviewed half year accounts and its audited or reviewed half year accounts.
2. A class waiver from listing rule 4.5.1 to the extent necessary to permit the entity to give its audited accounts for the full year to ASX by the earlier of:
  - the date the audited or reviewed full year accounts are ready to be given to ASX; and
  - the date the audited or reviewed full year accounts must be given to ASIC under the ASIC Relief,on the following conditions:
  - 2.1 If the entity is not a mining exploration entity or an oil and gas exploration entity, it gives to ASX:
    - the information set out in the Appendix 4E no later than two months after the end of the relevant accounting period; and
    - the other information and documents required by listing rule 4.5.1 (apart from its full year accounts and the audit report for its full year accounts) no later than three months after the end of the relevant accounting period.
  - 2.2 If the entity is a mining exploration entity or an oil and gas exploration entity, it gives to ASX its unaudited full year accounts and the other information and documents required by listing rule 4.5.1 (apart from the audit report for its full year accounts) no later than three months after the end of

---

the relevant accounting period.

- 2.3 At the same time that the information and documents are given to ASX pursuant to resolution 2.1 or 2.2 above, the entity makes an announcement to the market containing the following information:
- 2.3.1 That the entity is relying on the ASIC Relief to extend the lodgment date for its full year accounts.
  - 2.3.2 An explanation of the reasons for relying upon the ASIC Relief.
  - 2.3.3 That the entity will immediately make a further announcement to the market if there is a material difference between its unaudited full year accounts and its audited full year accounts.

### **Background to the Class Waiver**

The [ASIC Relief](#) extends the due date for listed entities established in Australia to lodge with ASIC their annual and half yearly reports. The ASIC Relief applies to annual reports for a financial year that ends between 21 February 2020 and 7 July 2020 (both inclusive) and to half yearly reports for a half year that ends between 15 March 2020 and 7 July 2020 (both inclusive). The deadline for lodgment of full year financial reports, directors' reports and auditor's reports is extended from 3 months to 4 months after year end, while the deadline for lodgment of half-year financial reports, directors' reports and audit/review reports is extended from 75 days to 106 days after half-year end.

ASIC's extended deadlines for lodgment of reports are intended to assist those entities whose reporting processes take additional time due to current remote work arrangements, travel restrictions and other impacts of COVID-19.

Wherever possible, listed entities should endeavour to lodge their accounts within the normal statutory deadlines, having regard to the information needs of shareholders, creditors and other users of their financial reports, or to meet borrowing covenants or other obligations.

ASX's class waiver imposes a number of additional conditions to ASIC's relief, including the requirement for unaudited financial information to be provided to the market. This is to ensure that the market continues to receive timely financial information.

Dated: 3 June 2020

Authorised and signed by:

*David Barnett*

David Barnett  
General Manager, ASX Listings Compliance