ASX Limited Full-Year Results to 30 June 2019 (FY19)

- Strong financial result – statutory NPAT up 10.5% to $492.0m; underlying NPAT up 5.7% to $492.0m
- Growth in earnings per share for 7th year in a row – statutory EPS up 10.5% to 254.1c
- On a like-for-like accounting basis NPAT$1 up 12.6% and EPS up 12.6%
- Solid performance in core businesses and growth in initiatives driving shareholder returns - final dividend up 4.8% to 114.3 cents per share (cps), plus special dividend of 129.1 cps funded by proceeds of IRESS sale

Financial highlights relative to the prior comparative period (FY18) based on Group segment reporting

<table>
<thead>
<tr>
<th>FY19</th>
<th>Statutory variance (pcp)</th>
<th>Restated variance (AASB 15)$1</th>
</tr>
</thead>
<tbody>
<tr>
<td>Statutory profit after tax</td>
<td>$492.0 million</td>
<td>↑$46.9m ↑10.5%</td>
</tr>
<tr>
<td>Underlying profit after tax</td>
<td>$492.0 million</td>
<td>↑$26.7m ↑5.7%</td>
</tr>
<tr>
<td>Operating revenue</td>
<td>$863.8 million</td>
<td>↑$41.1m ↑5.0%</td>
</tr>
<tr>
<td>Operating expenses</td>
<td>$214.8 million</td>
<td>↑$19.3m ↑9.9%</td>
</tr>
<tr>
<td>EBITDA</td>
<td>$649.0 million</td>
<td>↑$21.8m ↑3.5%</td>
</tr>
<tr>
<td>Interest and dividend income</td>
<td>$103.9 million</td>
<td>↑$21.2m ↑25.7%</td>
</tr>
<tr>
<td>Statutory earnings per share</td>
<td>254.1 cents</td>
<td>↑24.1cps ↑10.5%</td>
</tr>
<tr>
<td>Final dividend per share</td>
<td>114.3 cents</td>
<td>↑5.2cps ↑4.8%</td>
</tr>
<tr>
<td>Total FY19 dividends (interim and final)</td>
<td>228.7 cents</td>
<td>↑12.4cps ↑5.7%</td>
</tr>
<tr>
<td>Special dividend per share</td>
<td>129.1 cents</td>
<td></td>
</tr>
</tbody>
</table>

$1 Assuming 30 June 2018 comparables were restated for impact of AASB 15 to provide a like-for-like accounting comparison.
Dominic Stevens, ASX Managing Director and CEO, said: “The 2019 financial year (FY19) has delivered a number of pleasing outcomes for ASX and our stakeholders. The strong performance of our core businesses underpinned double-digit statutory profit growth, while we have continued to invest in the operation and integrity of our systems and pursued growth opportunities that aim to make business easier for our customers.

“Statutory profit rose 10.5% on last year to $492.0 million, an increase of $46.9 million – or up 12.6% on a like-for-like accounting basis. Each of ASX’s four main businesses grew, as did interest earnings, with the overall performance driven by higher cash and futures markets trading, and an increasing appetite from our customers for technical connections and information services.

“ASX’s diversified business model continues to deliver attractive earnings across different business cycles without compromising our commitment to operating markets of high quality. We have determined a final dividend of 114.3 cents per share, a rise of 4.8%, and we will pay a special dividend of 129.1 cents per share fully franked from the proceeds of the sale of ASX’s shareholding in IRESS.

“We believe the best use for the proceeds of ASX’s sale of its IRESS stake is to return the bulk of the funds to our shareholders and retain a portion to support investments in new and upgraded products, services and infrastructure, which will ultimately benefit the financial market community broadly.”
Mr Stevens continued: “ASX’s expenses rose 9.9%, slightly above guidance, with a higher than expected supervision levy. Capital expenditure was $75.1 million, reflecting ongoing investment in strengthening ASX’s technology capabilities. These projects include the replacement of CHESS, and the upgrading of our secondary data centre and ASX Net communications network, which connects our data centres to customers in Australia and around the world.

“In FY19, underpinned by strong financial results and investments in system resilience and innovation, ASX took positive steps towards our goal of building an exchange for the future. Our strategy is technology-driven and customer-focused, and based on providing open infrastructure solutions that help our customers create new products and services, improve operational efficiency, and reduce risks and costs.

“ASX recognises that a sustainable future cannot be built on operational and financial performance alone. Hence our work to earn and preserve the confidence of all our stakeholders as a trusted, central and independent party through the evolution of our rules and the integrity of our people and processes.”

Please see the accompanying presentation slides for more detail.

Complete full-year results materials, including ASX’s 2019 Annual Report, will be available on ASX’s market announcements page.

There will be a live webcast of today’s 9.30am (Sydney time) presentation to analysts and media.

The webcast will be archived on ASX’s website.

Media may also participate via telephone.

Further enquiries:

<table>
<thead>
<tr>
<th>Media</th>
<th>Analysts/Investor Relations</th>
</tr>
</thead>
<tbody>
<tr>
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</tr>
</tbody>
</table>
## APPENDIX – ASX full-year results to 30 June 2019 (FY19) based on the Group’s segment reporting

Restated pcp for impact of AASB 15 (effective 1 July 2018) to provide a like-for-like accounting comparison

<table>
<thead>
<tr>
<th>Group income statement</th>
<th>FY19 $m</th>
<th>FY18 $m</th>
<th>Variance $m</th>
<th>Variance %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating revenue</td>
<td>863.8</td>
<td>810.9</td>
<td>52.9</td>
<td>6.5%</td>
</tr>
<tr>
<td>Operating expenses</td>
<td>(214.8)</td>
<td>(195.5)</td>
<td>(19.3)</td>
<td>(9.9%)</td>
</tr>
<tr>
<td>EBITDA</td>
<td>649.0</td>
<td>615.4</td>
<td>33.6</td>
<td>5.5%</td>
</tr>
<tr>
<td>Depreciation and amortisation</td>
<td>(47.8)</td>
<td>(47.6)</td>
<td>(0.2)</td>
<td>(0.5%)</td>
</tr>
<tr>
<td>EBIT</td>
<td>601.2</td>
<td>567.8</td>
<td>33.4</td>
<td>5.9%</td>
</tr>
<tr>
<td>Interest and dividend income</td>
<td>103.9</td>
<td>82.7</td>
<td>21.2</td>
<td>25.7%</td>
</tr>
<tr>
<td>Underlying profit before tax</td>
<td>705.1</td>
<td>650.5</td>
<td>54.6</td>
<td>8.4%</td>
</tr>
<tr>
<td>Income tax expense</td>
<td>(213.1)</td>
<td>(193.5)</td>
<td>(19.6)</td>
<td>(10.2%)</td>
</tr>
<tr>
<td>Underlying profit after tax</td>
<td>492.0</td>
<td>457.0</td>
<td>35.0</td>
<td>7.7%</td>
</tr>
<tr>
<td>Significant items*</td>
<td>-</td>
<td>(20.2)</td>
<td>20.2</td>
<td>-</td>
</tr>
<tr>
<td>Statutory profit after tax</td>
<td>492.0</td>
<td>436.8</td>
<td>55.2</td>
<td>12.6%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Operating revenue FY19 $m</th>
<th>FY18 $m</th>
<th>Variance $m</th>
<th>Variance %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Listings</td>
<td>171.1</td>
<td>159.6</td>
<td>11.5</td>
</tr>
<tr>
<td>Issuer services</td>
<td>49.1</td>
<td>49.2</td>
<td>(0.1)</td>
</tr>
<tr>
<td>Listings and Issuer Services</td>
<td>220.2</td>
<td>208.8</td>
<td>11.4</td>
</tr>
<tr>
<td>Equity options</td>
<td>19.9</td>
<td>21.9</td>
<td>(2.0)</td>
</tr>
<tr>
<td>Futures and OTC clearing</td>
<td>232.9</td>
<td>212.5</td>
<td>20.4</td>
</tr>
<tr>
<td>Austraclear</td>
<td>55.8</td>
<td>52.0</td>
<td>3.8</td>
</tr>
<tr>
<td>Derivatives and OTC Markets</td>
<td>308.6</td>
<td>286.4</td>
<td>22.2</td>
</tr>
<tr>
<td>Cash market trading</td>
<td>51.7</td>
<td>45.7</td>
<td>6.0</td>
</tr>
<tr>
<td>Information services</td>
<td>96.3</td>
<td>90.1</td>
<td>6.2</td>
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<tr>
<td>Technical services</td>
<td>81.6</td>
<td>74.1</td>
<td>7.5</td>
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<tr>
<td>Trading Services</td>
<td>229.6</td>
<td>209.9</td>
<td>19.7</td>
</tr>
<tr>
<td>Cash market clearing</td>
<td>54.4</td>
<td>51.9</td>
<td>2.5</td>
</tr>
<tr>
<td>Cash market settlement</td>
<td>54.0</td>
<td>52.9</td>
<td>1.1</td>
</tr>
<tr>
<td>Equity Post-Trade Services</td>
<td>108.4</td>
<td>104.8</td>
<td>3.6</td>
</tr>
<tr>
<td>Other</td>
<td>(3.0)</td>
<td>1.0</td>
<td>(4.0)</td>
</tr>
<tr>
<td>Operating revenue</td>
<td>863.8</td>
<td>810.9</td>
<td>52.9</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Key activity indicators FY19</th>
<th>FY18</th>
<th>Variance</th>
<th>Variance %</th>
</tr>
</thead>
<tbody>
<tr>
<td>All Ordinaries Index (end of period)</td>
<td>6,699.2</td>
<td>6,289.7</td>
<td>409.5</td>
</tr>
<tr>
<td>Number of new listed entities (IPOs)</td>
<td>111</td>
<td>137</td>
<td>(26)</td>
</tr>
<tr>
<td>New and secondary capital raised</td>
<td>$86.0 billion</td>
<td>$81.7 billion</td>
<td>$4.3 billion</td>
</tr>
<tr>
<td>Daily average cash on-market value</td>
<td>$4.6 billion</td>
<td>$4.1 billion</td>
<td>$0.5 billion</td>
</tr>
<tr>
<td>Futures daily average contracts traded</td>
<td>673,757</td>
<td>613,211</td>
<td>60,546</td>
</tr>
<tr>
<td>OTC cleared notional value</td>
<td>$9,710.6 billion</td>
<td>$6,314.3 billion</td>
<td>$3,396.3 billion</td>
</tr>
</tbody>
</table>

*Significant item – non-cash impairment for Yieldbroker. Variances expressed favourable/(unfavourable).