Thank you Mr. Chairman.

Ladies and Gentlemen Shareholders, I am delighted to have been nominated to the board of the Australian Securities Exchange.

I was asked to take a few minutes to introduce myself and to describe what I can bring to the board and to you the shareholders. My background is firmly planted in the Australian financial services industry. Also it has been somewhat intertwined with that of the ASX.

Many years ago, my first job after graduating in Accounting and Finance from the University of NSW was on the floor of the Sydney Futures Exchange. Which of course is now part of the ASX. I was an options trader in the Bank Bill Futures contract. It was there that I became familiar with the SFE and learned the derivatives business in detail.

Over the years that followed I was involved in many of the markets operated by your company, including the futures, equity and equity derivatives markets.

I also had the good fortune to run the equities business of UBS in Australia from late 1999 to the end of 2001. At that time, we were a large client of the ASX. So that gave me the opportunity to experience the ASX from the perspective of a customer. Which I think is quite useful to have as a director. It was in that role that I first spent a lot of time thinking about exchanges as a business. This was initially as a result of the demutualization of the ASX, and then later the SFE.

The last six years of my career have been spent on Wall Street where I have learned a lot about global financial markets.

I have continued to be very involved with several exchange companies, primarily as an investor for UBS. Those exchanges have included the NYSE, Nasdaq, CME, CBOT, Philadelphia Exchange and the Montreal Futures and Options Exchange amongst others.

Last year I was invited to present to the AGM of the World Federation of Stock Exchanges in Sao Paulo. It was there that I had an opportunity to get reacquainted with Maurice Newman our Chairman.

So after more than a decade working for UBS in Australia, there I was off to NY to learn some things, was involved in many transactions, and had some success. Now I have a chance to bring the best of my experience back to you.

So what do I hope to bring to you? Firstly, a GLOBAL - PERSPECTIVE

I live and work in NY so I can bring the board a relevant and current global perspective. As you know the financial markets are much more global now than even a few years ago. I spend most of my time trying to understand what is going on in the global investment landscape.
Secondly, I am a professional investor first and foremost. So I think like a shareholder and I plan to bring an owner orientation to my involvement as a board member. It’s my commitment to represent the interests of the shareholders.

Thirdly, I bring a number of excellent relationships and connections in the global exchange industry, and I am happy, if needed, to make those available to our CEO Robert Elstone.

So as a director of the ASX I simply plan to bring some business savvy as well as an owner orientation to my role as a director of your company.

I am grateful for the opportunity to bring my experience back to the ASX and to you the shareholders.

Thank you for inviting me to speak today and I will be available after to answer any questions you may have.