ASX Limited
2007 Annual General Meeting

30 October 2007
Sydney, Australia
Address by the Chairman

Maurice Newman AC
Address by the Managing Director and CEO

Robert Elstone
## First Quarter FY08 Activity (1)

<table>
<thead>
<tr>
<th></th>
<th>FY08 Q1</th>
<th>FY07 Q1</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Capital Formation</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Listings</td>
<td>73</td>
<td>50</td>
<td>46%↑</td>
</tr>
<tr>
<td>Capital Raisings</td>
<td>$23.8bn</td>
<td>$12.0bn</td>
<td>98%↑</td>
</tr>
<tr>
<td>Market Cap at Period End</td>
<td>$1.6trn</td>
<td>$1.2trn</td>
<td>33%↑</td>
</tr>
<tr>
<td><strong>Corporate Actions</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Company Announcements</td>
<td>32,801</td>
<td>28,537</td>
<td>15%↑</td>
</tr>
<tr>
<td>Buybacks/DRPs</td>
<td>232</td>
<td>208</td>
<td>12%↑</td>
</tr>
</tbody>
</table>
## First Quarter FY08 Activity (2)

<table>
<thead>
<tr>
<th></th>
<th>FY08 Q1</th>
<th>FY07 Q1</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Trade Execution</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Cash Markets</strong>*</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Volumes</td>
<td>19.4m</td>
<td>9.9m</td>
<td>96%↑</td>
</tr>
<tr>
<td>• Value</td>
<td>$431.7bn</td>
<td>$269.1bn</td>
<td>60%↑</td>
</tr>
<tr>
<td><strong>Derivatives</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Futures/Options Volumes</td>
<td>25.1m</td>
<td>21.8m</td>
<td>15%↑</td>
</tr>
<tr>
<td>• Stock/Index Options</td>
<td>6.8m</td>
<td>5.2m</td>
<td>30%↑</td>
</tr>
<tr>
<td>• Warrants</td>
<td>210,156</td>
<td>142,460</td>
<td>48%↑</td>
</tr>
</tbody>
</table>

*Includes equities, interests rates and warrants
## First Quarter FY08 Activity (3)

<table>
<thead>
<tr>
<th></th>
<th>FY08 Q1</th>
<th>FY07 Q1</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Risk Management</strong>*</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Margins</td>
<td>$4.1bn</td>
<td>$4.6bn</td>
<td>11%↓</td>
</tr>
<tr>
<td><strong>Depository Holdings</strong>*</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Equity (CHESS)</td>
<td>$1.5trn</td>
<td>$1.0trn</td>
<td>50%↑</td>
</tr>
<tr>
<td>Fixed Income (Austraclear)</td>
<td>$882.4bn</td>
<td>$679.6bn</td>
<td>30%↑</td>
</tr>
</tbody>
</table>

*Balances held at period end*
<table>
<thead>
<tr>
<th>Systems Availabilities</th>
<th>FY08 Q1</th>
<th>FY07 Q1</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash Equities/Equity Derivatives Trading</td>
<td>100%</td>
<td>100%</td>
</tr>
<tr>
<td>Futures/Options Trading</td>
<td>99.92%</td>
<td>99.96%</td>
</tr>
<tr>
<td>Equity Derivatives Clearing</td>
<td>100%</td>
<td>100%</td>
</tr>
<tr>
<td>Futures/Options Clearing</td>
<td>100%</td>
<td>100%</td>
</tr>
<tr>
<td>Equity Depository</td>
<td>99.97%</td>
<td>100%</td>
</tr>
<tr>
<td>Fixed Income Depository</td>
<td>100%</td>
<td>99.93%</td>
</tr>
<tr>
<td>Company Announcements Platform</td>
<td>100%</td>
<td>100%</td>
</tr>
</tbody>
</table>
Address by the Managing Director and CEO

Robert Elstone
Agenda Item 1

ASX Financial Reports

Agenda Item 2

SEGC Financial Report

To receive the financial statements and Auditor’s Report for the National Guarantee Fund for the year ended 30 June 2007.
Agenda Item 3

Remuneration Report

That the Remuneration Report be adopted.
## Agenda Item 3

Remuneration Report

**Proxy Summary**

<table>
<thead>
<tr>
<th>Category</th>
<th>Votes</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Number Valid Proxy Votes</td>
<td>70,942,995</td>
<td>100%</td>
</tr>
<tr>
<td>FOR</td>
<td>65,095,074</td>
<td>91.76%</td>
</tr>
<tr>
<td>AGAINST</td>
<td>2,444,492</td>
<td>3.45%</td>
</tr>
<tr>
<td>ABSTAIN</td>
<td>747,823</td>
<td>1.05%</td>
</tr>
<tr>
<td>OPEN PROXIES</td>
<td>3,403,429</td>
<td>4.80%</td>
</tr>
</tbody>
</table>
Agenda Item 4

Election of Director

That Shane Finemore is elected as a director of ASX.
## Agenda Item 4

**Election of Shane Finemore**

### Proxy Summary

<table>
<thead>
<tr>
<th>Description</th>
<th>Votes</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Number Valid Proxy Votes</td>
<td>71,107,122</td>
<td>100%</td>
</tr>
<tr>
<td>FOR</td>
<td>67,174,608</td>
<td>94.47%</td>
</tr>
<tr>
<td>AGAINST</td>
<td>478,561</td>
<td>0.67%</td>
</tr>
<tr>
<td>ABSTAIN</td>
<td>583,696</td>
<td>0.82%</td>
</tr>
<tr>
<td>OPEN PROXIES</td>
<td>3,453,953</td>
<td>4.86%</td>
</tr>
</tbody>
</table>
Agenda Item 5

Election of Director

That David Gonski AC is elected as a director of ASX.
Agenda Item 5

Election of David Gonski

Proxy Summary

<table>
<thead>
<tr>
<th>Description</th>
<th>Votes</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Number Valid Proxy Votes</td>
<td>71,258,295</td>
<td>100%</td>
</tr>
<tr>
<td>FOR</td>
<td>64,623,385</td>
<td>90.69%</td>
</tr>
<tr>
<td>AGAINST</td>
<td>3,185,597</td>
<td>4.47%</td>
</tr>
<tr>
<td>ABSTAIN</td>
<td>432,523</td>
<td>0.61%</td>
</tr>
<tr>
<td>OPEN PROXIES</td>
<td>3,449,313</td>
<td>4.84%</td>
</tr>
</tbody>
</table>
Agenda Item 6

Increase cap on Directors’ Remuneration

That the total amount of fees that may be paid to ASX’s non-executive directors as a whole be increased by $500,000 from $2 million to a maximum of $2,500,000.
Agenda Item 6
Increase cap on Directors’ Remuneration

Proxy Summary

<table>
<thead>
<tr>
<th>Category</th>
<th>Votes</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Number Valid Proxy Votes</td>
<td>69,058,101</td>
<td>100%</td>
</tr>
<tr>
<td>FOR</td>
<td>64,950,985</td>
<td>94.05%</td>
</tr>
<tr>
<td>AGAINST</td>
<td>2,584,915</td>
<td>3.74%</td>
</tr>
<tr>
<td>ABSTAIN</td>
<td>483,994</td>
<td>0.70%</td>
</tr>
<tr>
<td>OPEN PROXIES</td>
<td>1,522,201</td>
<td>2.20%</td>
</tr>
</tbody>
</table>
Agenda Item 7

Managing Director’s revised participation in the ASX Long-Term Incentive (LTI) Plan

That the grant of performance rights to acquire shares in ASX, and the issue or transfer of shares in ASX, to Mr Elstone under the ASX LTI Plan as described in the Notice of Meeting Explanatory Notes be approved.
Agenda Item 7

Managing Director’s revised participation in the ASX Long-Term Incentive Plan

*Proxy Summary*

<table>
<thead>
<tr>
<th>Description</th>
<th>Votes</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Number Valid Proxy Votes</td>
<td>69,274,643</td>
<td>100%</td>
</tr>
<tr>
<td>FOR</td>
<td>64,091,074</td>
<td>92.52%</td>
</tr>
<tr>
<td>AGAINST</td>
<td>3,652,526</td>
<td>5.27%</td>
</tr>
<tr>
<td>ABSTAIN</td>
<td>366,423</td>
<td>0.53%</td>
</tr>
<tr>
<td>OPEN PROXIES</td>
<td>1,531,043</td>
<td>2.21%</td>
</tr>
</tbody>
</table>
Questions