



5 September 2019

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ASX GROUP MONTHLY ACTIVITY REPORT – AUGUST 2019

Attached is a copy of the ASX Group Monthly Activity Report for August 2019.

Daniel Csillag
Company Secretary

Market Announcement

5 September 2019

ASX Group Monthly Activity Report – August 2019

Listings and Capital Raisings

- In August 2019, total capital raised was \$4.9 billion, up 93% on the previous corresponding period (pcp).

Listings and Capital Raisings	August 2019 Month	August 2018 Month	August 2019 Financial YTD	August 2018 Financial YTD
New listed entities admitted	7	9	11	25
De-listings	27	17	35	22
Total listed entities (at end of month)	2,245	2,288		
Change on pcp	-2%			
Initial capital raised (\$million)	943	605	1,077	5,997
Change on pcp	56%			
Secondary capital raised (\$million)	3,167	1,715	7,603	3,530
Other capital raised including scrip-for-scrip (\$million)	792	215	1,003	516
Total secondary capital raised (\$million)	3,959	1,930	8,606	4,046
Change on pcp	105%		113%	
Total capital raised including other (\$million)	4,902	2,535	9,683	10,043
Change on pcp	93%		-4%	



Trading – Cash Markets (including equities, interest rate and warrant trades)

- In August 2019, the average daily number of trades was 36% higher than the pcp. The average daily value traded on-market of \$5.5 billion was up 17% on the pcp.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.8 % in August, up on the previous month of 0.4%.
- Expected future volatility (as measured by the S&P/ASX 200 VIX) in August was an average of 15.9 (compared to 11.2 in July).

Cash Markets	August 2019 Month	August 2018 Month	August 2019 Financial YTD	August 2018 Financial YTD
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	22	23	45	45
Cash market volume				
Total trades	39,567,382	30,439,417	76,587,113	55,868,828
Change on pcp	30%		37%	
Average daily trades	1,798,517	1,323,453	1,701,936	1,241,530
Change on pcp	36%		37%	
Cash market value				
Open trading (\$billion)	78.044	70.143	142.477	125.780
Auctions trading (\$billion)	31.845	25.896	61.014	48.816
Centre Point (\$billion)	10.767	11.365	19.747	20.292
On-market value	120.656	107.404	223.238	194.888
Change on pcp	12%		15%	
Trade reporting* (\$billion)	25.162	22.348	49.373	37.388
Total cash market value (\$billion)	145.818	129.752	272.611	232.276
Change on pcp	12%		17%	
On-market average daily value (\$billion)	5.484	4.670	4.961	4.331
Change on pcp	17%		15%	
Total average daily value (\$billion)	6.628	5.641	6.058	5.162
Change on pcp	17%		17%	
Average value per trade (\$)	3,685	4,263	3,559	4,158
Change on pcp	-14%		-14%	

*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication



Trading – Futures

- In August 2019, average daily futures and options on futures volumes were up 28% on the pcp. Average daily futures volume was up 28% and average daily options volume was up 23% on the pcp.

Futures	August 2019 Month	August 2018 Month	August 2019 Financial YTD	August 2018 Financial YTD
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	22	23	45	45
Futures volume				
Total contracts	12,852,856	10,471,168	23,894,938	20,015,152
Change on pcp	23%		19%	
Average daily contracts	584,221	455,268	530,999	444,781
Options on futures volume				
Total contracts	148,492	125,787	213,265	202,804
Change on pcp	18%		5%	
Average daily contracts	6,750	5,469	4,739	4,507
Total futures and options on futures volume				
Total contracts	13,001,348	10,596,955	24,108,203	20,217,956
Change on pcp	23%		19%	
Average daily contracts	590,970	460,737	535,738	449,288
Change on pcp	28%		19%	

Volume of futures trading by individual contract is available at the following link:

<https://www.asx.com.au/data/market-reports/MonthlyFuturesMarketsReport190830.pdf>

Clearing – OTC Markets

- In August 2019, the notional value of OTC interest rate derivative contracts centrally cleared was \$1,269 billion, compared to \$404 billion in the pcp.

OTC Markets	August 2019 Month	August 2018 Month	August 2019 Financial YTD	August 2018 Financial YTD
Total notional cleared value (\$billion)	1,268.972	404.456	2,476.046	784.100
Change on pcp	214%		216%	
Open notional cleared value (\$billion) (at end of month)	7,309.903	3,821.887		
Change on pcp	91%			



Trading – Equity Options

- In August 2019, single stock options average daily contracts traded were down 13% and index options average daily contracts traded were down 1% on the pcp.

Equity Options	August 2019 Month	August 2018 Month	August 2019 Financial YTD	August 2018 Financial YTD
Exchange-traded options total trading days (includes single stock equity options and index options)	22	23	45	45
Single stock equity options volume				
Total contracts	6,118,343	7,366,864	11,806,762	12,683,896
Change on pcp	-17%		-7%	
Average daily contracts	278,107	320,298	262,372	281,864
Change on pcp	-13%		-7%	
Index options volume				
Total contracts	918,229	968,604	1,699,805	1,896,096
Change on pcp	-5%		-10%	
Average daily contracts	41,738	42,113	37,773	42,135
Change on pcp	-1%		-10%	

Clearing – Exchange-Traded Markets

- Participant margin balances held on balance sheet at month-end totalled \$11.3 billion in August 2019 compared to \$9.8 billion in August 2018.

ASX Clearing Corporation	August 2019 Month	August 2018 Month	August 2019 Financial YTD	August 2018 Financial YTD
Collateral Balances – At End of Month				
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	0.8	0.6		
- ASX Clear (Futures) (\$billion)	9.4	8.3		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	1.1	0.9		
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)	3.2	3.3		
Total billable cash market value cleared (\$billion)	132.710	118.587	246.367	215.661



Settlement

- The value of securities held in CHESS was 4% higher than the pcp. The number of dominant settlement messages in August 2019 was 2% higher than the pcp.
- The value of securities held in Austraclear was 6% higher than the pcp.

ASX Settlement	August 2019 Month	August 2018 Month	August 2019 Financial YTD	August 2018 Financial YTD
Value of CHESS holdings – period end (\$billion)	2,202.3	2,122.0		
Dominant settlement messages (million)	1.825	1.790	3.564	3.361
Austraclear Settlement and Depository				
Austraclear securities holdings – period end (\$billion)	2,067.2	1,957.7		

Listings Compliance Activity

From 1 July 2019, ASX no longer publishes the Listings Compliance activity figures in this monthly activity report. More comprehensive figures will be published quarterly in a separate Listings Compliance publication.

Participants

During the month of August Barclays Capital Asia Limited was admitted as an ASX Market Participant and XTX Markets Limited resigned as an ASX 24 Participant.

ASX Market Participants⁴	August 2019 Month	August 2018 Month
New admissions	1	0
Resignations and removals	0	0
Market/Clearing/Settlement Participants at month end	112	122
ASX Futures Participants		
New admissions	0	1
Resignations and removals	1	1
Trading/Clearing Participants at month end	47	52

ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at:
<http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at:
<http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>

⁴ Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.



The weekly Australian Cash Market Report is available here: <http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

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