



4 November 2015

Australian Securities and Investments Commission
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ASX GROUP MONTHLY ACTIVITY REPORT – OCTOBER 2015

Attached is a copy of the ASX Group Monthly Activity Report for October 2015.

Amanda J. Harkness
Group General Counsel & Company Secretary



MARKET ANNOUNCEMENT

4 November 2015

ASX GROUP MONTHLY ACTIVITY REPORT – OCTOBER 2015

The value of ASX-listed stocks, as measured by the All Ordinaries Index, rose 4.5% in October 2015. This performance was below rises observed in other major markets, including Germany up 12.3%, Japan up 9.7%, Hong Kong up 8.6%, the US up 8.3%, Singapore up 7.4%, and the UK up 4.9%.

Volatility measures for the Australian equity market decreased during October:

- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.7% in October, down on the previous month (1.3%).
- Expected future volatility (as measured by the S&P/ASX 200 VIX) fell in October to an average of 20.2 (compared to 26.4 in September).

LISTINGS AND CAPITAL RAISINGS

- In October 2015, total capital raised was \$11.8 billion, up 49% on the previous corresponding period (pcp).

Listings and Capital Raisings	October 2015 Month	October 2014 Month	October 2015 Financial YTD	October 2014 Financial YTD
New listed entities admitted	9	10	44	37
Change on pcp	-10%		19%	
Total Listed entities (at end of month)	2,216	2,190		
Change on pcp	1%			
Initial capital raised (\$million)	4,318	1,908	9,757	7,718
Secondary capital raised (\$million)	5,892	5,726	23,257	12,190
Other capital raised including scrip-for-scrip (\$million)	1,545	246	4,999	1,227
Total secondary capital raised (\$million)	7,437	5,972	28,256	13,417
Change on pcp	25%		111%	
Total capital raised including other (\$million)	11,755	7,880	38,013	21,135
Change on pcp	49%		80%	



TRADING – CASH MARKETS (INCLUDING EQUITIES, INTEREST AND WARRANTS TRADES)

- In October 2015, the average daily number of trades was 11% higher than the pcp. The average daily value traded on-market of \$3.8 billion was 9% higher than the pcp.

Cash Markets	October 2015 Month	October 2014 Month	October 2015 Financial YTD	October 2014 Financial YTD
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	22	23	88	89
Cash market volume				
Total trades	17,762,530	16,803,240	73,102,925	63,821,669
Change on pcp	6%		15%	
Average daily trades	807,388	730,576	830,715	717,097
Change on pcp	11%		16%	
Cash market value				
Open trading (\$billion)	62.370	58.092	271.179	220.519
Auctions trading (\$billion)	14.976	15.360	68.386	60.705
Centre Point (\$billion)	6.003	6.495	24.534	25.359
Trade reporting* (\$billion)	12.384	13.977	51.700	53.057
Total value (\$billion)	95.733	93.924	415.799	359.640
Change on pcp	2%		16%	
Average daily value on-market (\$billion)	3.789	3.476	4.137	3.445
Change on pcp	9%		20%	
Average daily value (\$billion)	4.352	4.084	4.725	4.041
Change on pcp	7%		17%	
Average value per trade (\$)	5,390	5,590	5,688	5,635
Change on pcp	-4%		1%	
Non-billable value (above cap) (\$billion)	0.673	1.190	4.476	5.597
Total billable value (\$billion)	95.060	92.734	411.323	354.043
*Trade reporting means the value of trades executed outside the order books of ASX or Chi-X that is subsequently reported to ASX for publication.				



TRADING – FUTURES

- In October 2015, average daily futures and options on futures volume decreased 9% on the pcp. Average daily futures volume was down 8% on the pcp and average daily options volume was down 40% on the pcp.

Futures	October 2015 Month	October 2014 Month	October 2015 Financial YTD	October 2014 Financial YTD
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	22	23	88	89
Futures volume				
Total contracts	9,187,920	10,494,393	41,233,864	40,159,377
Change on pcp	-12%		3%	
Average daily contracts	417,633	456,278	468,567	451,229
	-8%			
Options on futures volume				
Total contracts	165,342	285,727	600,064	1,115,132
Change on pcp	-42%		-46%	
Average daily contracts	7,516	12,423	6,819	12,530
	-40%			
Total futures and options on futures volume				
Total contracts	9,353,262	10,780,120	41,833,928	41,274,509
Change on pcp	-13%		1%	
Average daily contracts	425,148	468,701	475,386	463,759
Change on pcp	-9%		3%	

CLEARING – OTC MARKETS

- In October 2015, the notional value of OTC interest rate derivative contracts centrally cleared was \$206.5 billion, compared to \$15.0 billion in the pcp.

OTC Markets	October 2015 Month	October 2014 Month	October 2015 Financial YTD	October 2014 Financial YTD
Total notional cleared value* (\$billion)	206.507	14.968	525.866	38.430
Open notional cleared value* (\$billion) (at end of month)	584.467			

* Cleared notional value is double sided



TRADING – EQUITY OPTIONS

- In October 2015, the average daily number of exchange-traded options decreased 29% on the pcp. Single stock options average daily contracts traded were down 29% on the pcp and index options average daily contracts traded were down 26% on the pcp.

Equity Options	October 2015 Month	October 2014 Month	October 2015 Financial YTD	October 2014 Financial YTD
Exchange-traded options total trading days (includes single stock equity options and index options)	22	23	88	89
Single stock equity options volume				
Total contracts	6,378,129	9,431,861	30,756,358	39,073,668
Change on pcp	-32%		-21%	
Average daily contracts	289,915	410,081	349,504	439,030
Index options volume				
Total contracts	867,704	1,227,034	4,140,243	3,926,098
Change on pcp	-29%		5%	
Average daily contracts	39,441	53,349	47,048	44,113
Total derivatives volume				
Total contracts	7,245,833	10,658,895	34,896,601	42,999,766
Change on pcp	-32%		-19%	
Average daily contracts	329,356	463,430	396,552	483,143
Change on pcp	-29%		-18%	



CLEARING – EXCHANGE-TRADED MARKETS

- Participant margin balances held on balance sheet at month-end totalled \$4.5 billion in October 2015 compared to \$3.7 billion in October 2014.

ASX Clearing Corporation	October 2015	October 2014	October 2015	October 2014
Collateral Balances – At End of Month	Month	Month	Financial YTD	Financial YTD
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	0.7	0.6		
- ASX Clear (Futures) (\$billion)	3.7	3.0		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.1	0.1		
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)	3.5	4.0		
Total billable cash market value cleared (\$billion)	91.811	87.793	400.524	332.613

SETTLEMENT

- The value of securities held in CHES were flat compared to the pcp. The number of dominant settlement messages in October 2015 was 1% higher than the pcp.
- The value of securities held in Austraclear was 13% higher than the pcp.

ASX Settlement	October 2015	October 2014	October 2015	October 2014
	Month	Month	Financial YTD	Financial YTD
Value of CHES holdings – period end (\$billion)	1,526.2	1,514.9		
Dominant settlement messages (million)	1.4	1.4	5.5	5.4
Austraclear Settlement and Depository				
Austraclear securities holdings – period end (\$billion)	1,843.9	1,638.4		



The weekly Australian Cash Market Report is available here: <http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

A separate ASX Compliance activity report for October 2015 has also been released today.

Further enquiries:

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