MEDIA RELEASE

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ASX Schools Sharemarket Game: Students outperform the market

The winners of the first ASX Schools Sharemarket Game for 2008 overcame periods of high volatility to outperform the market. The national winner, a syndicate of Year 11 boys from Trinity Grammar School in Victoria, turned a virtual $50,000 into $66,766 - a gain of 33.5% in just 10 weeks. The All Ordinaries in contrast, gained 7.52% over the same period.

Game One, sponsored by Citi, attracted a record number of secondary school students with almost 40,000 students from 2,038 schools across Australia competing.

As an investor education initiative, ASX has been running the bi-annual Schools Sharemarket Game for more than 25 years, consistently attracting over 50% of secondary schools in Australia. The Game provides students with first-hand experience in understanding how the sharemarket works. The students hypothetically invest up to $50,000 in 100 listed companies over a 10-week period.

By the end of Game One this year, over 68% of all students were able to increase the value of their portfolios.

Students from Victorian schools claimed first and second places nationally. First place went to 'PWco', a syndicate of Year 11 boys from Trinity Grammar School in Kew. Second place went to 'Italian Cashflow', a Year 12 student from Brunswick Secondary College.

The winning syndicate said it: *"Focused on buying stocks that were either performing below the ASX 200, or well below their all time price high ... in the end our strategy of buying stocks performing below the market, but existing in strong sectors, in the hope that they would realign with the market proved to work and work well."*

A list of national and state winners and further quotes by the students on their trading strategies follows.

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ASX Schools Sharemarket Game One Results

National Winners

Syndicate Name	School	Student Names	Portfolio Value	Ranking	State
PWCo	Trinity Grammar School	Alex Prittie & Elliott Whelan	$66,766.10	1	Vic
Italian Cashflow	Brunswick Secondary College	Carlo Lancellotti	$65,898.13	2	Vic
Smitty	Ipswich Grammar School	Ethan Smith	$65,497.55	3	Qld

State Winners

NSW

Syndicate Name	School	Student Names	Portfolio Value	Ranking
Hannah	Orange High School	Hannah Glennon	$65,295.35	1
Alex	Oxford Falls Grammar School	Alexander Robinson	$65,228.50	2
Cecil	Duval High School	Emma Frost & Nikki Armfield	$65,198.40	3

NSW 1st Place - Hannah Glennon, 'Hannah'
Orange High School

"I would try to make sure I bought at least $10,000 worth of shares to avoid the higher brokerage fee … throughout the entire game I would look at the performance of the companies I was investing in, whether through observing their history charts or simply paying attention to the media.

Towards the end of the game I tried to stick to the companies I had already invested in so that they had the time to progress into giving me a higher portfolio value. However, whilst doing this I found it important to still keep a watchful eye over how their value was going, so if it started to drop by a considerable amount I could simply sell those shares off and invest in something else. I also kept some cash on hand, so that if one of my companies did decrease considerably in value I still had more cash to invest with."

Queensland

Syndicate Name	School	Student Names	Portfolio Value	Ranking
Smitty	Ipswich Grammar School	Ethan Smith	$65,497.55	1
Mac Investments ST	Brisbane Grammar School	Andrew MacKenzie	$64,771.72	2
M.Enterprises	Runcorn State High	Maureen Deo	$63,951.98	3

Queensland 1st Place - Ethan Smith, 'Smitty'
Ipswich Grammar School

"Due to the financial market trending down and the resource market on the rise, my strategy was to buy shares in resources … I had researched Arrow Energy's new coal gasification project which proved a smart idea as Arrow was my biggest earner. I decided to stay with the same shares apart from one which wasn't performing and putting that money into bank shares."

South Australia

Syndicate Name	School	Student Names	Portfolio Value	Ranking
Pomsta	St Francis de Sales College, Mount Barker	Christopher Littlejohns	$63,103.21	1
Team Noobface	Cornerstone College, Mount Barker,	Josh Stillwell, Mark Parbs & Nathan Vince	$62,945.50	2
One Two Three	Faith Lutheran School, Tanunda	Arlen Rosenzweig & Rohan Crockett	$62,638.97	3

South Australian 1st Place - Christopher Littlejohns, 'Pomsta'
St Francis de Sales College, Mount Barker
"When I first went on the ASX Game I bought companies that I liked and knew. As I kept playing the game, I started to pick my companies more carefully … I also started to look at the top companies listed on the ASX website. I figured out that most of the banks were going up really fast so that is what I invested in towards the end of the game."

Tasmania

Syndicate Name	School	Student Names	Portfolio Value	Ranking
Monty	The Friends' School, North Hobart	Patrick Montgomerie	$64,234.48	1
The Bag	Launceston College	Andrew Hendry, Josh Harris & Liam Fox	$60,982.51	2
Anonymous Bubble	The Friends' School, North Hobart	James Sainsbury	$60,807.07	3

Tasmanian 1st Place - Patrick Montgomerie, 'Monty'
The Friends' School, North Hobart
"My strategy for the 2008 ASX Sharemarket Game was to invest in high risk companies. Fortunately these companies' share prices went up quite uniformly, and set me up for the rest of the game. When I was in a competitive position I sold out of the high risk shares and waited a couple of days for the market to have a bad day. Once this happened I invested in some banking shares … I was still fully invested in banking shares at the end of the game."

Victoria

Syndicate Name	School	Student Names	Portfolio Value	Ranking
PWCo	Trinity Grammar School	Alex Prittie & Elliott Whelan	$66,766.10	1
Italian Cashflow	Brunswick Secondary College	Carlo Lancellotti	$65,898.13	2
Goodmac	Trinity Grammar School	Anthony Godfrey & Patrick McCoy	$64,566.77	3

Victorian 1st Place - Alex Prittie and Elliott Whelan, 'PWco'
Trinity Grammar School, Kew

"Our strategies were simple yet proved to be incredibly effective. We focused on buying stocks that were either performing below the ASX 200, or well below their all time price high. We also put $10,000 in each stock so that we could maximise any increases. We didn't focus on the price of the stock as we understood that it was the percentage rise of the stock that was important. This strategy lead to us purchasing some high profile stocks early in the game … We experienced good growth on our investment, but not at the extreme level needed to sit at the top of the rankings. So from here on we took much greater risks … this strategy proved to be successful. Our ranking rose quickly and we decided to stick with the core stocks that were taking us to the top … In the end our strategy of buying stocks performing below the market, but existing in strong sectors, in the hope that they would realign with the market proved to work well."

Western Australia

Syndicate Name	School	Student Names	Portfolio Value	Ranking
Gettin' Lucky	Mazenod College, Lesmurdie	Christopher Wollaston	$64,822.12	1
IDONTCARE	Lumen Christi College, Gosnells	David Lewis & Mark Kelly	$64,563.25	2
Raging Bull	Mazenod College, Lesmurdie	Cody Ferguson	$63,743.87	3

Western Australian, 1st Place - Christopher Wollaston, 'Gettin' Lucky'
Mazenod College, Lesmurdie

"This was my first game and I played as part of my Small Business class. I set up a few watchlists before the game started and read the company details on the ASX website. I was particularly interested in the charts. I invested in energy companies and mainly in oil."