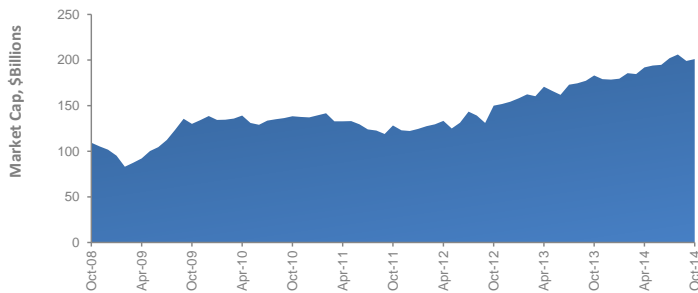




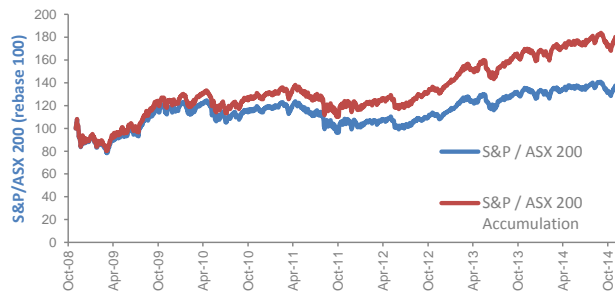
ASX Funds (Listed Managed Investments and ETPs) Monthly Update - October 2014

Month: Oct-14 Trading days: 23 Period ending: Friday, 31 October 2014

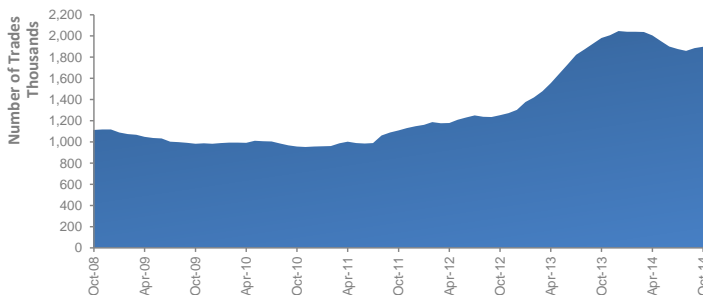
LMI & ETP Market Capitalisation, \$billions



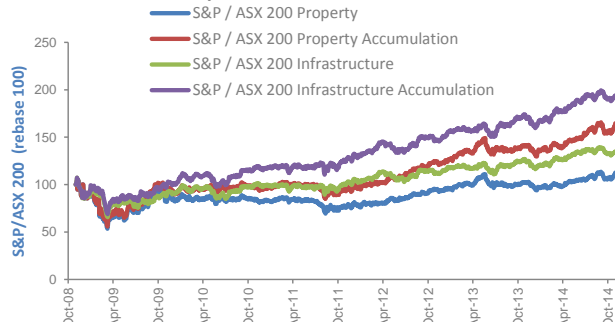
S&P/ASX 200 Index



12 Month Rolling Average Trades, LMI & ETPs



S&P/ASX 200 A-REIT and Infrastructure Index



Snapshot by Category

LMI Segment	No.	Market Cap	Trades Total (#)	Trades per day (#)	Volume (#)	Value
A-REITs	49	\$ 99,057,422,407	1,262,175	54,877	2,693,311,675	\$ 7,547,791,648
Listed Investment Cos & Trusts (LICs & LITs)	62	\$ 25,820,083,371	46,934	2,041	144,802,920	\$ 268,559,925
Infrastructure Funds	13	\$ 62,904,594,010	830,776	36,121	910,222,385	\$ 3,814,483,765
Exchange Traded Products (ETPs)	98	\$ 13,577,421,498	44,716	1,944	44,637,725	\$ 1,438,715,196
Absolute Return Funds	9	\$ 284,951,727	661	29	12,031,118	\$ 4,891,092
TOTAL	231	\$ 201,644,473,012	2,185,262	95,011	3,805,005,823	\$ 13,074,441,625

Upcoming Listings

Entity	ASX Code	Type	Proposed Listing Date

Recent Listings

Entity	ASX Code	Type	Listing Date	Last Share Price
Gpt Metro Office Fund	GMF	A-REIT	24-Oct-2014	\$1.96
Ellerston Global Investments Limited	EGI	LIC	20-Oct-2014	\$1.09
SPDR S&P 500 ETF Trust	SPY	ETF	13-Oct-2014	\$226.36
BETASHARES S&P 500 YIELD MAXIMISER FUND	UMAX	MF	19-Sep-2014	\$15.04
Future Generation Investment Fund Limited	FGX	LIC	06-Mar-1997	\$1.04
Qv Equities Limited	QVE	LIC	22-Aug-2014	\$1.00
Barrack St Investments Limited	BST	LIC	14-Aug-2014	\$0.96
Global Value Fund Limited	GVF	LIC	21-Jul-2014	\$1.01
Blue Sky Alternatives Access Fund Limited	BAF	LIC	16-Jun-2014	\$0.97
Pm Capital Asian Opportunities Fund Limited	PAF	LIC	22-May-2014	\$0.92

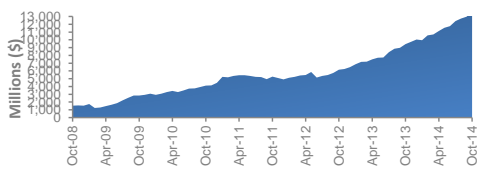
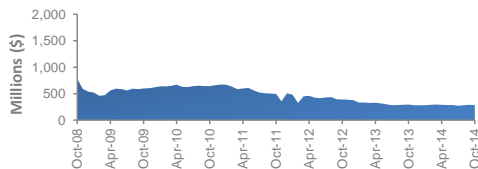
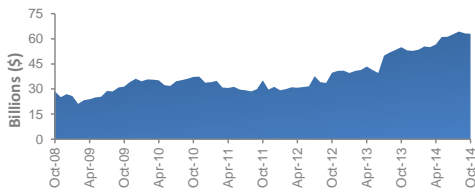
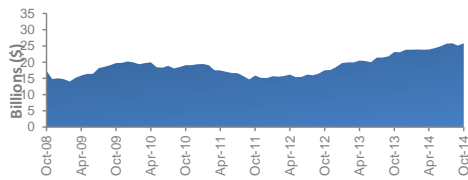
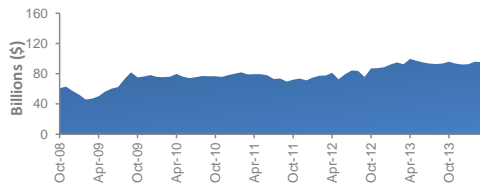
* Back-Door Listing





ASX Funds (Listed Managed Investments and ETPs) Monthly Update - October 2014

Market Capitalisation Trends



Performance and Trading Activity Breakdown by LMI Category

A-REITs	Oct-12	Oct-13	% change	Last 12 months	
				Oct-14	% change
Market Cap (\$b)	87.1	95.9	10.1%	99.1	3.3%
Number listed (actual)	45	46	2.2%	49	6.5%
12 month avg trades	758,879	1,229,197	62.0%	1,070,707	-12.9%
12 month avg value (\$b)	6.3	7.5	19.6%	6.9	-8.5%

more info www.asx.com.au/areits

Listed Investment Companies & Trusts	Oct-12	Oct-13	% change	Last 12 months	
				Oct-14	% change
Market Cap (\$b)	17.5	23.1	31.8%	25.8	11.7%
Number listed (actual)	55	53	-3.6%	62	17.0%
12 month avg trades	16,037	26,102	62.8%	38,343	46.9%
12 month avg value (\$b)	0.1	0.2	70.9%	0.2	16.2%

more info www.asx.com.au/lics

Infrastructure Funds	Oct-12	Oct-13	% change	Last 12 months	
				Oct-14	% change
Market Cap (\$b)	39.8	54.9	38.1%	62.9	14.5%
Number listed (actual)	18	17	-5.6%	13	-23.5%
12 month avg trades	457,661	698,226	52.6%	754,810	8.1%
12 month avg value (\$b)	2.5	3.3	31.5%	3.8	15.4%

more info www.asx.com.au/infrastructure

Absolute Return Funds	Oct-12	Oct-13	% change	Last 12 months	
				Oct-14	% change
Market Cap (\$m)	387.7	291.8	-24.7%	285.0	-2.4%
Number listed (actual)	11	9	-18.2%	9	0.0%
12 month avg trades	1,051	586	-44.3%	749	27.8%
12 month avg value (\$m)	7.9	6.1	-22.8%	6.3	3.8%

more info www.asx.com.au/lics

ETPs	Oct-12	Oct-13	% change	Last 12 months	
				Oct-14	% change
Market Cap (\$m)	6,141.9	9,445.1	53.8%	13,577.4	43.8%
Number listed (actual)	89	90	1.1%	98	8.9%
12 month avg trades	18,952	28,351	49.6%	34,730	22.5%
12 month avg value (\$m)	539.0	763.3	41.6%	1,016.9	33.2%

more info www.asx.com.au/etfs

Annualised Liquidity

A-REITs	82.99%
Listed Investment Companies	11.27%
Infrastructure Funds	73.14%
Exchange Traded Products	89.88%
Absolute Return Funds	26.69%

TOTAL LMIs & ETPs	Oct-12	Oct-13	% change	Last 12 months	
				Oct-14	% change
Market Cap (\$b)	150.9	183.6	21.7%	201.6	9.8%
Number listed (actual)	218	215	-1.4%	231	7.4%
12 month avg trades	1,252,580	1,982,461	58.3%	1,899,339	-4.2%
12 month avg value (\$b)	9.5	11.8	24.7%	11.9	1.4%

more info www.asx.com.au



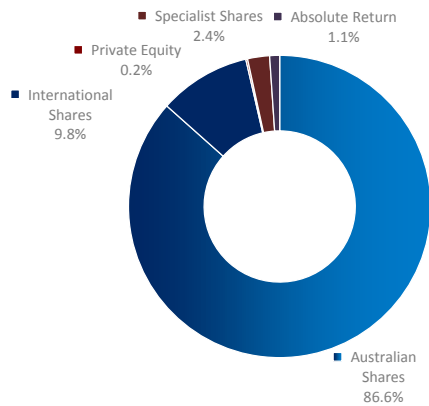
Spotlight on Listed Investment & Absolute Return Funds

October 2014

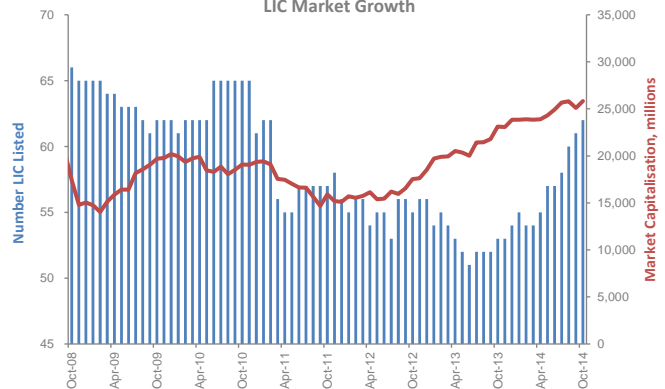
Month: Oct-14 Trading days: 23 Period ending: Friday, 31 October 2014

PRODUCT SUMMARY

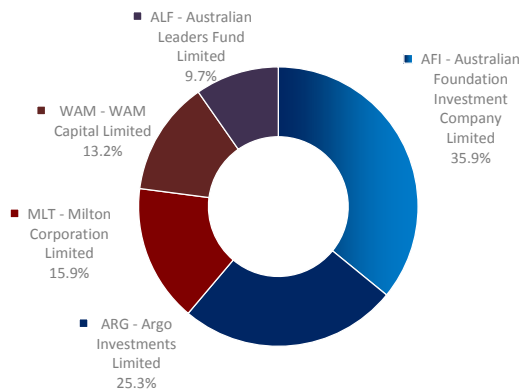
Asset Spread of LICs & ARFs, Current Period FUM (A\$)



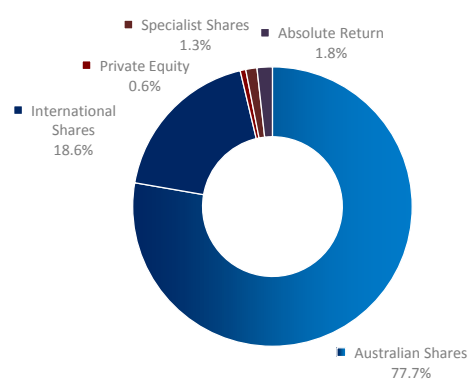
LIC Market Growth



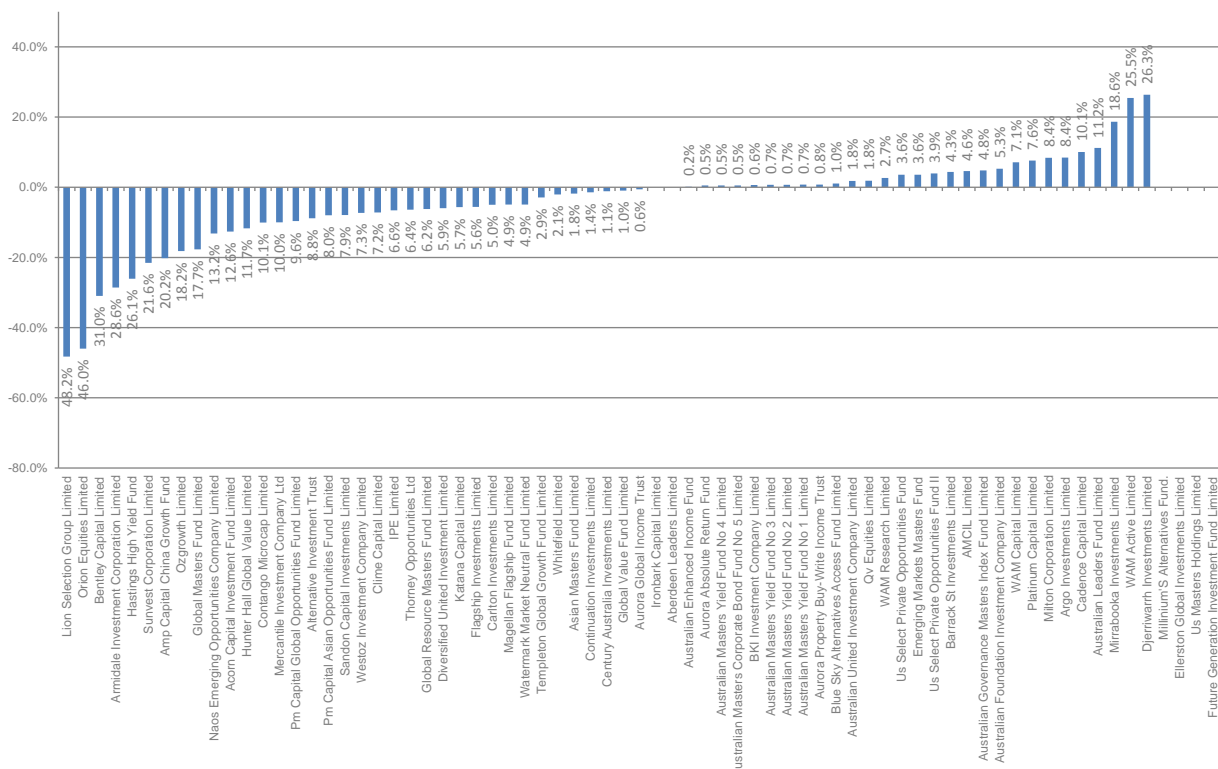
Top 5 LICs by Value Traded, Current Period \$m



Value Traded by Asset, Current Period \$m



LICs & ARFs Premium / Discount to NTA
Current Period





Spotlight on Listed Investment & Absolute Return Funds

October 2014

ASX LIC & ARF Profiles			Activity							Prices			Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA (pre-tax)	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Australian Shares																			
ACQ	Shares	Acorn Capital Investment Fund Limited	n/a	n/a	42.18	-1.78	604,415	714,663	117	1.69%	-12.6%	0.83	0.96	0.82	0.00%	-4.05%	n/a	n/a	n/a
AFI	Shares	Australian Foundation Investment Company Limited	0.18	No	6472.98	187.29	48,902,122	8,286,955	8,710	0.13%	5.3%	5.96	6.33	5.80	3.69%	0.00%	3.11%	16.99%	7.05%
ALF	Shares	Australian Leaders Fund Limited	2.72	Yes	405.06	2.97	13,219,819	8,330,922	2,252	2.06%	11.2%	1.59	1.80	1.50	7.55%	-0.32%	1.14%	25.30%	17.25%
ALR	Shares	Aberdeen Leaders Limited	2.40	No	70.81	-0.52	859,026	747,115	154	1.06%	0.0%	1.15	1.39	1.11	5.43%	0.00%	-10.14%	11.67%	3.90%
AMH	Shares	AMCIL Limited	0.77	No	212.90	2.34	1,095,603	1,224,287	127	0.58%	4.6%	0.91	1.01	0.83	2.75%	1.11%	2.34%	17.48%	12.90%
AQF	Shares	Australian Governance Masters Index Fund Limited	0.49	No	65.18	1.78	436,416	229,320	26	0.35%	4.8%	1.97	2.03	1.82	3.05%	0.52%	6.88%	11.98%	n/a
ARG	Shares	Argo Investments Limited	0.18	No	5199.36	179.29	34,416,866	4,529,822	5,473	0.09%	8.4%	7.83	8.14	7.00	3.58%	3.56%	13.42%	19.17%	7.22%
AUI	Shares	Australian United Investment Company Limited	0.13	No	927.54	18.57	2,382,776	290,778	190	0.03%	1.8%	8.49	9.24	7.58	3.77%	2.04%	11.47%	18.00%	8.02%
AUP	Units	Aurora Property Buy-Write Income Trust	2.00	Yes	12.87	0.19	94,930	18,163	60	0.14%	0.8%	5.34	5.50	5.09	8.02%	1.34%	7.17%	10.97%	9.26%
BEL	Shares	Bentley Capital Limited	n/a	Yes	10.79	0.00	87,857	602,809	22	5.59%	-31.0%	0.15	0.17	0.14	13.45%	0.00%	6.54%	1.91%	1.35%
BKI	Shares	BKI Investment Company Limited	0.19	No	882.25	16.65	8,432,063	5,367,600	1,216	0.61%	0.6%	1.59	1.73	1.52	4.37%	1.92%	6.29%	14.46%	9.81%
BST	Shares	Barrack St Investments Limited	0.00	0.00	15.39	0.32	466,866	483,940	37	3.15%	4.3%	0.96	1.10	0.94	0.00%	2.13%	n/a	n/a	n/a
CAM	Shares	Clime Capital Limited	n/a	n/a	78.43	0.58	1,326,440	1,381,898	163	1.76%	-7.2%	0.97	1.11	0.94	4.61%	1.73%	-7.45%	10.20%	7.32%
CDM	Shares	Cadence Capital Limited	1.00	Yes	294.74	15.61	7,321,064	5,150,682	3,131	1.75%	10.1%	1.48	1.54	1.34	6.78%	4.60%	15.37%	18.52%	22.56%
CIN	Shares	Carlton Investments Limited	0.10	No	751.88	29.12	1,265,749	46,185	116	0.01%	-5.0%	28.40	29.50	24.47	3.52%	4.03%	16.78%	25.23%	18.23%
COT	Shares	Continuation Investments Limited	n/a	n/a	1.37	-0.22	28,755	415,036	22	30.28%	-1.4%	0.07	0.16	0.05	0.00%	-13.80%	6.15%	-18.59%	-8.66%
CTN	Shares	Contango Microcap Limited	1.25	Yes	170.00	0.54	10,309,682	9,782,962	2,215	5.75%	-10.1%	1.07	1.20	0.98	8.04%	-0.47%	4.46%	12.12%	7.36%
CYA	Shares	Cyren Australia Investments Limited	1.08	No	70.92	2.39	799,020	926,239	85	1.31%	-1.1%	0.89	0.95	0.83	5.62%	3.48%	6.43%	14.77%	6.99%
DJW	Shares	Djerrimath Investments Limited	0.39	No	985.84	0.00	10,058,423	2,237,528	1,952	0.23%	26.3%	4.51	4.95	4.36	5.76%	0.00%	3.85%	13.31%	7.34%
DUI	Shares	Diversified United Investment Limited	0.17	No	596.88	-8.58	3,406,305	998,311	492	0.17%	-5.9%	3.48	3.85	3.24	3.91%	1.39%	7.03%	18.33%	7.57%
FGX	Shares	Future Generation Investment Fund Limited	1.00	No	191.18	2.02	8,525,262	8,302,928	545	4.34%	n/a	1.04	1.98	0.88	0.00%	n/a	n/a	n/a	n/a
FSI	Shares	Flagship Investments Limited	n/a	Yes	38.88	2.56	108,302	71,704	48	0.18%	-5.6%	1.60	1.71	1.40	4.23%	7.05%	9.22%	13.63%	8.62%
IBC	Shares	Ironbark Capital Limited	0.65	Yes	95.88	3.42	245,281	445,767	66	0.46%	0.0%	0.96	0.98	0.51	5.33%	3.70%	4.55%	12.15%	10.25%
MIR	Shares	Mirrrook Investments Limited	0.70	No	368.14	9.87	3,159,701	1,239,294	576	0.34%	18.6%	2.61	2.90	2.38	3.83%	2.76%	4.66%	22.91%	11.97%
MLT	Shares	Milton Corporation Limited	0.14	No	2884.34	206.68	21,666,347	5,059,452	2,898	0.18%	8.4%	4.51	4.90	3.98	3.90%	6.37%	9.96%	19.01%	10.06%
MVT	Shares	Mercantile Investment Company Ltd	n/a	n/a	36.28	1.34	223,605	1,744,704	118	4.81%	-10.0%	0.14	0.15	0.12	0.00%	3.86%	3.97%	39.30%	-23.02%
NCC	Shares	Naos Emerging Opportunities Company Limited	1.25	Yes	38.33	0.18	551,367	521,115	78	1.36%	-13.2%	1.09	1.16	1.02	5.30%	0.46%	-2.34%	n/a	n/a
OEQ	Shares	Orion Equities Limited	n/a	n/a	4.81	0.00	2,700	10,000	1	0.21%	-46.0%	0.27	0.28	0.23	0.00%	0.00%	10.20%	-3.45%	-14.76%
OZG	Shares	Ozgrowth Limited	1.00	Yes	64.98	-5.41	650,577	3,572,847	127	5.50%	-18.2%	0.18	0.23	0.17	8.33%	-7.69%	2.10%	14.29%	11.12%
OVE	Shares	Ov Equities Limited	0.00	0.00	163.70	6.46	4,495,124	4,601,407	527	2.50%	1.8%	1.00	1.01	0.95	0.00%	3.65%	n/a	n/a	n/a
SNC	Shares	Sandon Capital Investments Limited	1.25	Yes	32.59	-0.69	231,141	248,109	36	0.76%	-7.9%	0.93	0.98	0.91	0.00%	-0.08%	n/a	n/a	n/a
WAM	Shares	WAM Capital Limited	1.00	Yes	673.54	-7.67	18,025,301	9,256,362	2,999	1.37%	7.1%	1.95	2.11	1.82	6.67%	0.75%	10.71%	18.36%	15.52%
WAX	Shares	WAM Research Limited	1.00	Yes	165.05	1.95	3,180,336	2,777,415	491	1.68%	2.7%	1.16	1.22	1.01	6.47%	3.29%	5.23%	27.14%	16.86%
WHF	Shares	Whitefield Limited	0.35	No	324.32	2.29	1,976,832	472,394	152	0.15%	-2.1%	4.25	4.34	3.76	4.00%	0.71%	6.44%	23.19%	9.69%
WIC	Shares	Westco Investment Company Limited	1.28	Yes	147.35	0.00	1,266,983	1,125,961	223	0.76%	-7.3%	1.14	1.35	1.09	7.89%	0.01%	1.90%	14.44%	10.70%
WNK	Shares	Watermark Market Neutral Fund Limited	1.00	Yes	84.98	-0.15	2,734,963	2,854,344	290	3.36%	-4.9%	0.97	1.08	0.94	5.15%	2.08%	-1.51%	n/a	n/a



Spotlight on Listed Investment & Absolute Return Funds

October 2014

ASX LIC & ARF Profiles			Activity							Prices			Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA (pre-tax)	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
International Shares																			
AGF	Units	Amp Capital China Growth Fund	1.65	Yes	295.93	0.00	8,907,537	11,349,930	1,153	3.84%	-20.2%	0.79	0.87	0.63	2.43%	0.02%	5.67%	7.26%	-1.53%
AIB	Units	Aurora Global Income Trust	1.33	No	7.10	-0.06	44,163	50,953	10	0.72%	-0.6%	0.87	0.95	0.87	10.58%	-1.15%	0.82%	3.02%	4.85%
AUF	Shares	Asian Masters Fund Limited	1.00	Yes	134.56	-2.96	912,892	846,407	64	0.63%	-1.8%	1.07	1.15	0.99	2.80%	-1.84%	-1.78%	8.43%	3.28%
EGL	Shares	Ellerston Global Investments Limited	0.75	Yes	81.38	-22.38	732,487	688,919	100	0.85%	n/a	1.09	1.10	1.00	0.00%	n/a	n/a	n/a	n/a
EMF	Units	Emerging Markets Masters Fund	1.08	No	146.31	8.22	710,429	420,067	54	0.29%	3.6%	1.74	1.88	1.55	3.45%	6.11%	4.28%	n/a	n/a
GFL	Shares	Global Masters Fund Limited	0.85	No	11.15	0.26	23,292	18,069	4	0.16%	-17.7%	1.30	1.31	1.02	0.00%	2.36%	23.22%	22.91%	11.04%
GVF	Shares	Global Value Fund Limited	0.00	0.00	55.52	-1.92	1,346,653	1,330,651	117	2.40%	-1.0%	1.01	1.06	0.97	0.00%	-3.35%	n/a	n/a	n/a
HHV	Shares	Hunter Hall Global Value Limited	1.77	Yes	213.48	-0.44	5,833,343	5,269,453	901	2.47%	-11.7%	1.13	1.15	0.95	5.75%	-0.44%	21.20%	20.11%	10.80%
MFV	Shares	Magellan Flagship Fund Limited	1.25	Yes	547.56	3.67	12,048,244	7,980,739	3,116	1.46%	-4.9%	1.54	1.72	1.35	1.30%	1.34%	10.69%	35.08%	23.39%
PAF	Shares	Pm Capital Asian Opportunities Fund Limited	1.00	Yes	50.68	-0.28	1,154,550	1,253,710	978	2.47%	-8.0%	0.92	1.00	0.89	0.00%	-0.52%	n/a	n/a	n/a
PMC	Shares	Platinum Capital Limited	1.50	Yes	409.82	-10.45	8,927,110	4,953,927	2,208	1.21%	7.6%	1.77	2.03	1.54	4.53%	-2.49%	12.81%	26.70%	6.15%
PGF	Shares	Pm Capital Global Opportunities Fund Limited	1.00	0.00	163.25	-4.34	2,834,674	2,870,732	449	1.82%	-9.6%	0.94	1.01	0.76	0.00%	-2.59%	n/a	n/a	n/a
SVS	Shares	Sunvest Corporation Limited	0.00	n/a	4.86	0.73	2,488	7,000	7	0.14%	-21.6%	0.38	0.38	0.25	0.00%	15.15%	28.80%	5.90%	6.68%
TGG	Shares	Templeton Global Growth Fund Limited	1.00	No	266.64	-7.18	6,653,179	4,869,626	901	1.83%	-2.9%	1.34	1.46	1.21	2.61%	-2.90%	10.35%	25.22%	13.05%
USF	Units	Us Select Private Opportunities Fund	0.33	No	68.27	0.00	516,790	295,632	29	0.43%	3.6%	1.75	1.82	1.64	0.00%	0.00%	n/a	n/a	n/a
USG	Units	Us Select Private Opportunities Fund II	n/a	No	102.65	-1.10	91,457	49,000	8	0.05%	3.9%	1.85	1.87	1.60	0.00%	-0.54%	8.82%	n/a	n/a
USH	Shares	Us Masters Holdings Limited	n/a	n/a	3.78	0.00	-	-	-	0.00%	n/a	0.20	0.20	0.20	0.00%	0.00%	0.00%	-12.15%	62.08%
Private Equity																			
IPE	Shares	IPE Limited	0.50	Yes	48.48	1.37	1,772,116	5,079,774	219	10.48%	-6.6%	0.36	0.43	0.33	8.45%	2.88%	6.52%	20.82%	23.20%
Specialist Shares																			
AKY	Shares	Australian Masters Corporate Bond Fund No 5 Limited	0.45	No	57.67	0.35	147,549	2,550	8	0.00%	0.5%	58.02	58.45	54.35	5.88%	23.26%	27.77%	11.19%	n/a
AYD	Shares	Australian Masters Yield Fund No 1 Limited	0.59	Yes	92.14	0.33	550,751	5,416	25	0.01%	0.7%	101.82	101.84	100.83	3.58%	0.31%	3.94%	n/a	n/a
AYH	Shares	Australian Masters Yield Fund No 2 Limited	0.59	Yes	43.11	0.22	65,295	645	4	0.00%	0.7%	101.24	101.24	100.09	3.64%	0.43%	3.79%	n/a	n/a
AYJ	Shares	Australian Masters Yield Fund No 3 Limited	n/a	Yes	91.61	0.42	218,806	2,337	11	0.00%	0.7%	93.77	94.79	92.94	5.05%	0.71%	4.07%	n/a	n/a
AYK	Shares	Australian Masters Yield Fund No 4 Limited	n/a	Yes	90.28	0.19	554,165	6,121	27	0.01%	0.5%	90.62	91.07	89.75	3.49%	0.24%	3.18%	n/a	n/a
BAF	Shares	Blue Sky Alternatives Access Fund Limited	1.20	Yes	58.58	0.60	483,252	503,516	601	0.86%	1.0%	0.97	1.02	0.92	0.00%	1.05%	n/a	n/a	n/a
GRF	Shares	Global Resource Masters Fund Limited	1.00	No	75.54	-6.19	419,683	268,937	34	0.36%	-6.2%	1.51	1.70	1.48	0.00%	-7.38%	-3.22%	-2.31%	-0.97%
LSX	Shares	Lion Selection Group Limited	1.50	Yes	31.00	-2.14	44,338	145,589	14	0.47%	-48.2%	0.29	0.59	0.29	0.00%	-6.46%	-47.28%	n/a	n/a
TOP	Shares	Thorney Opportunities Ltd	0.00	0.00	74.09	0.84	1,050,825	2,415,125	165	3.26%	-6.4%	0.44	0.73	0.40	0.00%	0.00%	-24.71%	3.87%	-0.70%



Spotlight on Listed Investment & Absolute Return Funds

October 2014

ASX LIC & ARF Profiles			Activity								Prices			Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA (pre-tax)	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Absolute Return Funds																			
AIO	Units	Alternative Investment Trust	0.75	n/a	20.26	1.31	186,874	1,307,586	77	6.45%	-8.8%	0.16	0.16	0.08	0.00%	6.91%	32.46%	34.98%	12.45%
AIK	Shares	Armidale Investment Corporation Limited	n/a	n/a	25.81	-3.82	397,673	4,095,999	16	15.87%	-28.6%	0.10	0.13	0.07	0.00%	-13.03%	42.86%	22.05%	20.00%
ABW	Units	Aurora Absolute Return Fund	n/a	n/a	30.63	0.91	1,044,842	1,021,879	35	3.34%	0.5%	1.03	1.08	1.02	6.17%	0.49%	2.22%	4.13%	4.37%
AYF	Units	Australian Enhanced Income Fund	n/a	n/a	14.47	-0.14	468,008	73,530	38	0.51%	0.2%	6.38	6.72	6.30	6.27%	-2.74%	6.08%	8.11%	7.29%
HHY	Units	Hastings High Yield Fund	n/a	n/a	17.52	0.00	628,101	3,784,236	158	21.60%	-26.1%	0.17	0.18	0.10	0.00%	0.00%	45.54%	26.11%	18.32%
KAT	Shares	Katana Capital Limited	1.25	Yes	41.86	-0.49	286,701	312,802	30	0.75%	-5.7%	0.92	1.00	0.81	6.26%	0.01%	20.82%	14.90%	10.34%
MAX	Units	Millinium'S Alternatives Fund.	0.20	n/a	81.15	-0.76	-	-	-	0.00%	n/a	6.51	6.61	6.20	1.92%	0.00%	2.43%	-0.39%	2.65%
WAA	Shares	WAM Active Limited	1.00	Yes	46.14	-1.73	1,834,729	1,384,133	297	3.00%	25.5%	1.33	1.50	1.16	7.22%	-1.09%	15.23%	17.72%	14.78%
Australian Indices																			
XJQAI	Index	S&P/ASX 200 Accumulation										47,741.32	48,729.01	42,141.37		4.43%	6.39%	13.76%	8.20%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation										33,042.48	333.02	260.37		6.78%	16.71%	20.08%	12.17%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation										294.88	3.03	2.42		1.69%	11.92%	15.57%	14.26%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return										126.73	-	-		1.05%	7.49%	6.46%	n/a
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return										126.35	-	-		1.16%	7.59%	6.23%	7.17%

The FUM for each LIC is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last trading day of the month. Any updates to the number of units on issue received post the last trading day of the month are not picked up until the following month.

All values are as at Oct-14. Month Total return, 1/3&5 year annualised return data provided by Morningstar. NTA is last reported value. MERs are sourced from Issuers publications.

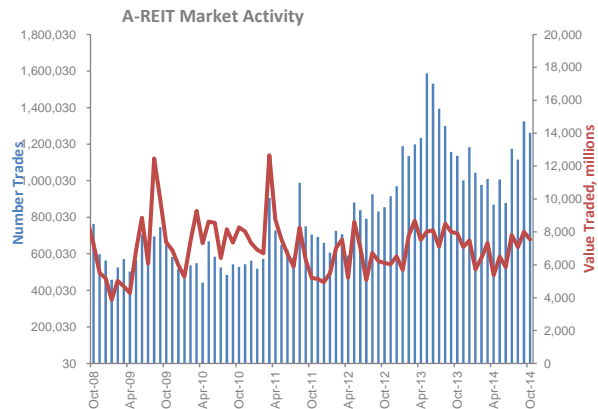
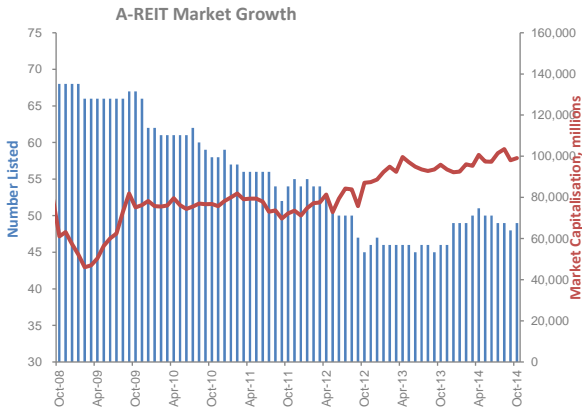
Past Performance is not a reliable indicator of future performance.



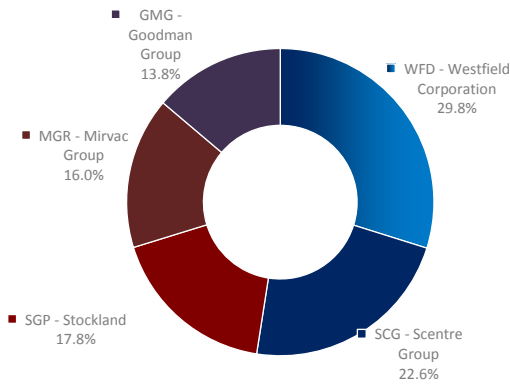
Spotlight on A-REITS October 2014

Month: Oct-14 Trading days: 23 Period ending: Friday, 31 October 2014

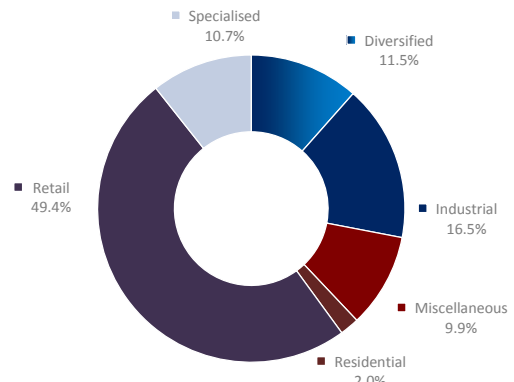
PRODUCT SUMMARY



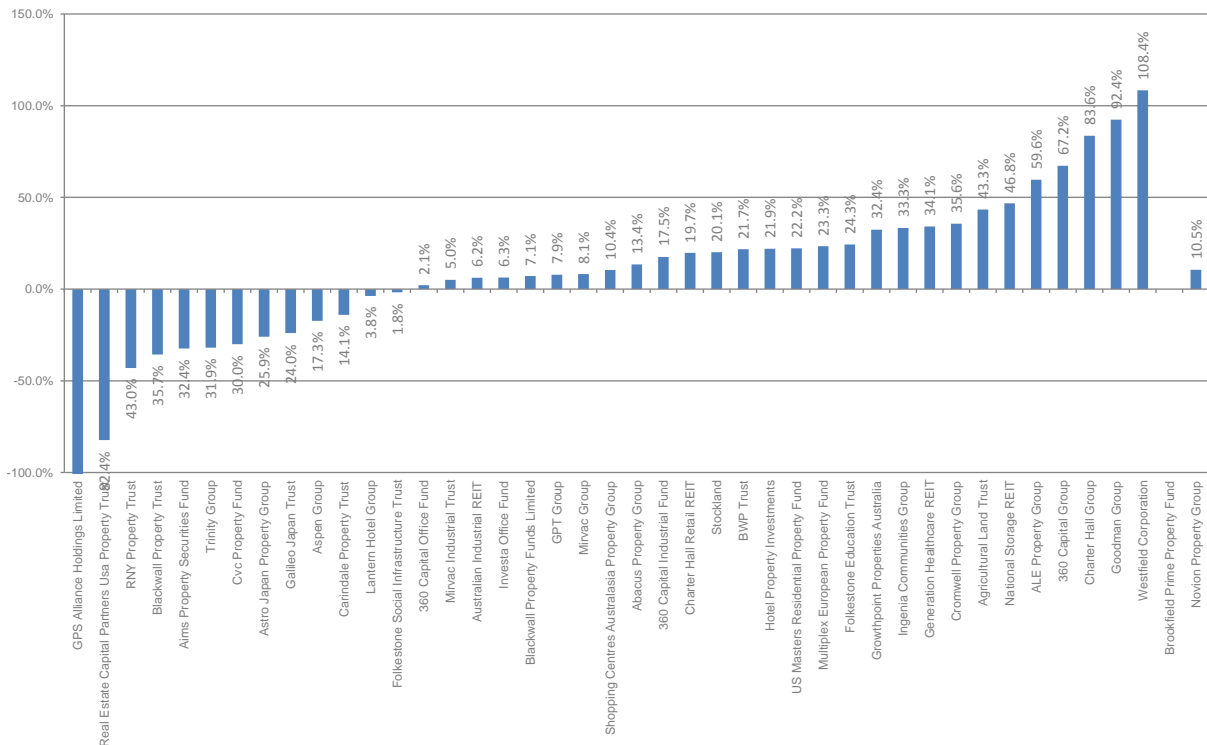
Top 5 A-REITs by Value Traded, Current Period \$m



Asset Spread of A-REITs, Current Period FUM\$m



A-REITS Premium / Discount to NTA
Current Period



ASX A-REIT Profiles			Activity						Prices			Returns					
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
A-REITS Stapled Security																	
ABP	Stapled	Abacus Property Group	1389.01	61.73	46,989,608	17,956,501	39,200	3.4%	13.4%	2.70	2.81	2.18	6.20%	4.65%	24.08%	21.19%	12.92%
AJA	Stapled	Astro Japan Property Group	295.73	0.00	6,446,729	1,490,340	9,297	2.2%	-25.9%	4.40	4.60	3.33	4.55%	-0.01%	28.84%	34.37%	10.43%
APZ	Stapled	Aspen Group	140.35	-4.19	1,880,427	1,520,696	2,670	1.3%	-17.3%	1.24	1.68	1.15	9.27%	-1.33%	-18.67%	-24.63%	-16.18%
CFX	Stapled	Novion Property Group	6405.75	350.79	315,481,753	156,524,316	69,348	4.9%	10.5%	2.10	2.19	1.86	6.48%	n/a	n/a	n/a	n/a
CHC	Stapled	Charter Hall Group	1551.42	92.30	72,307,903	17,219,891	40,264	4.7%	83.6%	4.37	4.62	3.43	5.10%	6.30%	19.41%	39.46%	23.40%
CMW	Stapled	Cromwell Property Group	1715.80	60.66	71,976,504	74,627,536	25,328	4.2%	35.6%	0.99	1.05	0.94	7.77%	3.66%	7.69%	23.18%	15.88%
DXS	Stapled	Dexus Property Group	1095.68	-4989.41	528,874,971	458,790,388	82,946	48.3%	n/a	1.21	1.24	0.98	0.00%	8.03%	18.23%	19.26%	15.16%
FDC	Stapled	Federation Centres	3883.19	242.70	388,878,602	149,057,452	78,915	10.0%	14.8%	2.72	2.82	2.20	5.77%	6.68%	16.90%	n/a	n/a
GDI	Stapled	GDI Property Group	490.95	-19.87	17,268,527	19,598,451	7,977	3.5%	n/a	0.87	0.98	0.84	4.05%	-3.91%	n/a	n/a	n/a
GPT	Stapled	GPT Group	6944.10	429.79	623,436,598	158,501,412	90,154	9.0%	7.9%	4.12	4.20	3.34	5.05%	6.59%	18.19%	15.11%	13.12%
GQZ	Stapled	Growthpoint Properties Australia	1586.05	89.39	17,436,690	6,394,244	16,595	1.1%	32.4%	2.86	3.00	2.37	6.63%	5.96%	19.45%	24.47%	22.72%
HPI	Stapled	Hotel Property Investments	343.88	39.61	30,839,561	13,287,017	9,437	9.0%	21.9%	2.39	2.45	1.90	3.68%	4.37%	n/a	n/a	n/a
INA	Stapled	Ingenia Communities Group	421.85	107.28	20,657,990	45,691,043	8,535	4.9%	33.3%	0.48	0.54	0.42	2.39%	3.89%	1.81%	51.92%	36.45%
IOF	Stapled	Investa Office Fund	2186.01	128.95	133,352,688	39,207,474	49,834	6.1%	6.3%	3.56	3.77	2.94	5.20%	6.26%	21.06%	18.94%	14.79%
GMG	Stapled	Goodman Group	9669.85	611.13	680,144,540	126,472,419	103,015	7.0%	92.4%	5.54	5.70	4.47	3.74%	6.72%	14.16%	26.81%	17.93%
LEP	Stapled	ALE Property Group	602.76	-28.38	20,673,591	6,527,010	7,729	2.4%	59.6%	3.08	3.44	2.62	5.34%	-4.49%	22.21%	22.91%	16.08%
LTN	Stapled	Lantern Hotel Group	68.01	3.53	306,328	3,993,346	167	0.5%	-3.8%	0.08	0.08	0.05	0.00%	5.56%	2.65%	4.30%	-19.39%
MGR	Stapled	Mirvac Group	6836.47	325.35	785,574,134	457,758,767	100,464	11.8%	8.1%	1.80	1.91	1.57	5.01%	5.16%	8.59%	18.82%	9.75%
NSR	Stapled	National Storage REIT	401.35	26.78	12,806,409	9,523,276	9,675	3.2%	46.8%	1.38	1.44	0.96	2.75%	3.77%	n/a	n/a	n/a
RFF	Stapled	Rural Funds Group	118.46	-0.59	3,372,895	3,308,818	696	2.8%	n/a	1.01	1.05	0.72	6.34%	-0.48%	n/a	n/a	n/a
SCG	Stapled	Scotree Group	18848.01	1357.70	1,113,851,109	330,552,044	121,374	5.9%	n/a	3.54	3.60	3.07	0.00%	7.76%	-21.56%	2.59%	n/a
SCP	Stapled	Shopping Centres Australasia Property Group	1174.02	77.84	92,988,859	54,725,373	44,992	7.9%	10.4%	1.81	1.91	1.47	6.08%	7.09%	21.27%	n/a	n/a
SGP	Stapled	Stockland	9956.69	657.65	875,043,177	217,343,620	111,165	8.8%	20.1%	4.24	4.30	3.59	5.66%	7.07%	12.62%	18.12%	9.33%
TGP	Stapled	360 Capital Group	253.68	18.65	3,362,116	3,538,154	1,374	1.3%	67.2%	1.02	1.05	0.60	4.96%	7.94%	48.19%	40.48%	49.45%
TCQ	Stapled	Trinity Group	35.09	-0.72	158,742	617,503	27	0.5%	-31.9%	0.25	0.28	0.25	0.00%	-1.99%	-10.88%	10.96%	21.09%
WFD	Stapled	Westfield Corporation	16458.47	914.36	1,469,520,411	195,535,273	126,316	8.9%	108.4%	7.92	8.09	6.70	0.00%	5.88%	20.44%	23.06%	11.17%

ASX A-REIT Profiles			Activity						Prices			Returns					
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
A-REITS Unit Trusts																	
AGJ	Units	Agricultural Land Trust	8.39	0.30	8,087	96,210	8	0.1%	43.3%	0.09	0.11	0.07	6.14%	3.62%	0.73%	-7.47%	2.95%
ANI	Units	Australian Industrial REIT	198.35	-2.89	9,453,929	4,627,610	3,573	4.8%	6.2%	2.06	2.20	1.96	5.52%	-1.44%	4.86%	n/a	n/a
APW	Units	Aims Property Securities Fund	52.40	0.00	935,219	8,125,885	156	1.8%	-32.4%	0.12	0.13	0.07	2.74%	0.00%	61.92%	24.74%	13.16%
BPA	Units	Brookfield Prime Property Fund	223.57	-9.32	106,305	22,496	19	0.0%	n/a	4.56	5.50	4.00	1.75%	-4.00%	16.08%	9.78%	19.82%
BWF	Units	Blackwall Property Funds Limited	15.12	-1.26	390,097	1,296,894	57	2.6%	7.1%	0.30	0.35	0.19	8.33%	-4.00%	30.11%	29.21%	n/a
BWP	Units	BWP Trust	1612.11	83.16	79,898,957	33,234,331	39,125	5.0%	21.7%	2.52	2.71	2.11	5.84%	5.44%	16.60%	23.21%	16.58%
CDP	Units	Carnidale Property Trust	431.20	0.70	1,667,001	272,431	1,359	0.4%	-14.1%	6.16	6.80	5.33	5.03%	0.16%	16.97%	22.13%	14.94%
CJT	Units	Cvc Property Fund	10.75	3.07	4,658	333,000	5	0.0%	-30.0%	0.01	0.02	0.01	0.00%	55.60%	100.00%	8.28%	-6.92%
CQR	Units	Charter Hall Retail REIT	1517.68	108.14	80,812,124	20,889,978	40,728	5.3%	19.7%	4.07	4.24	3.50	6.71%	7.68%	8.24%	15.75%	13.62%
FET	Units	Folkestone Education Trust	384.18	-13.66	7,622,137	4,097,377	8,899	2.0%	24.3%	1.87	2.02	1.34	6.53%	-3.87%	28.37%	40.05%	40.02%
FST	Units	Folkestone Social Infrastructure Trust	78.24	0.28	1,240,574	458,213	100	1.6%	-1.8%	2.75	2.80	2.20	7.45%	0.36%	29.50%	33.86%	n/a
GHC	Units	Generation Healthcare REIT	251.20	8.75	2,979,068	2,120,149	584	1.2%	34.1%	1.44	1.50	1.13	5.53%	3.61%	28.21%	32.82%	23.58%
GJT	Units	Galileo Japan Trust	177.23	-1.60	7,030,387	4,318,392	1,352	4.0%	-24.0%	1.67	1.72	1.37	6.31%	-0.25%	17.84%	52.34%	-9.80%
GMF	Units	Gpt Metro Office Fund	249.46	249.46	809,600	411,601	43	0.3%	n/a	1.96	2.01	1.92	0.00%	n/a	n/a	n/a	n/a
GPS	Units	GPS Alliance Holdings Limited	4.67	0.47	985	4,925	1	0.0%	-2100.0%	0.20	0.21	0.07	0.00%	11.11%	100.05%	n/a	n/a
MIX	Units	Mirvac Industrial Trust	76.12	0.00	2,630,494	12,553,385	153	3.5%	5.0%	0.21	0.21	0.14	0.00%	0.00%	49.98%	40.54%	22.11%
MUE	Units	Multiplex European Property Fund	9.14	1.48	146,397	4,075,762	84	1.6%	23.3%	0.04	0.05	0.02	0.00%	19.36%	-26.00%	12.51%	26.22%
BWR	Units	Blackwall Property Trust	42.02	-1.40	1,205,520	13,436,062	144	2.9%	-35.7%	0.09	0.15	0.08	8.43%	0.50%	-57.88%	-27.09%	n/a
RCU	Units	Real Estate Capital Partners Usa Property Trust	0.50	-0.74	62,132	448,856	27	12.4%	-82.4%	0.12	0.38	0.12	0.00%	-33.49%	-64.72%	-42.50%	-45.74%
RNY	Units	RNY Property Trust	75.07	-2.63	1,504,813	5,212,501	109	2.0%	-43.0%	0.29	0.35	0.27	0.00%	-3.40%	-1.72%	44.25%	16.97%
TX	Units	360 Capital Industrial Fund	279.04	8.37	7,356,563	3,282,161	7,042	2.6%	17.5%	2.28	2.42	1.95	8.20%	0.88%	19.31%	n/a	n/a
TOF	Units	360 Capital Office Fund	153.85	-1.55	6,894,979	3,518,723	930	4.5%	2.1%	1.98	2.09	1.92	4.29%	-0.96%	n/a	n/a	n/a
URF	Units	US Masters Residential Property Fund	531.59	0.00	1,400,759	712,369	183	0.3%	22.2%	1.98	2.05	1.73	5.00%	-0.01%	18.40%	n/a	n/a
Australian Indices																	
XJQAI	Index	S&P/ASX 200 Accumulation								47,741.32	48,729.01	42,141.37		4.43%	6.39%	13.76%	8.20%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation								33,042.48	333.02	260.37		6.78%	16.71%	20.08%	12.17%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation								294.88	3.03	2.42		1.69%	11.92%	15.57%	14.26%
SPBDASXT	Index	S&P/ASX Aust Fixed Intl Idx Total Return								126.73	-	-		1.05%	7.49%	6.46%	n/a
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return								126.35	-	-		1.16%	7.59%	6.23%	7.17%

The Market Value for each product is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last trading day of the month. Any updates to the number of units on issue received post the last trading day of the month are not picked up until the following month.

All values are as at Oct-14. Month Total return, 1/3&5 year annualised return data provided by Morningstar. NTA is last reported value

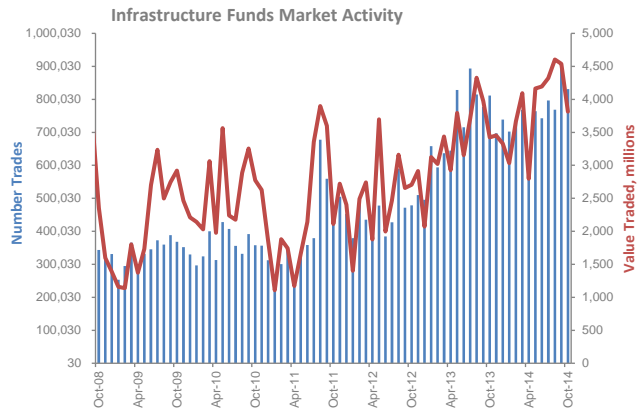
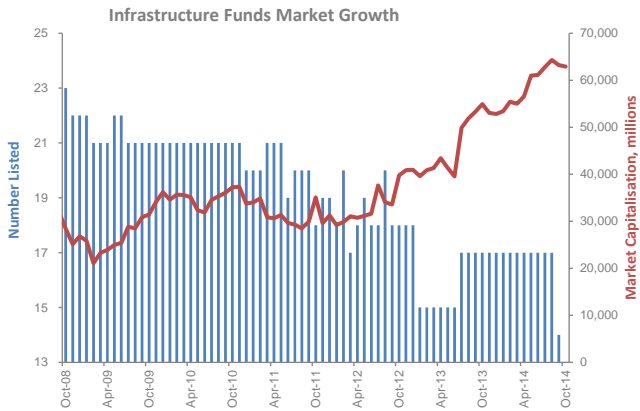
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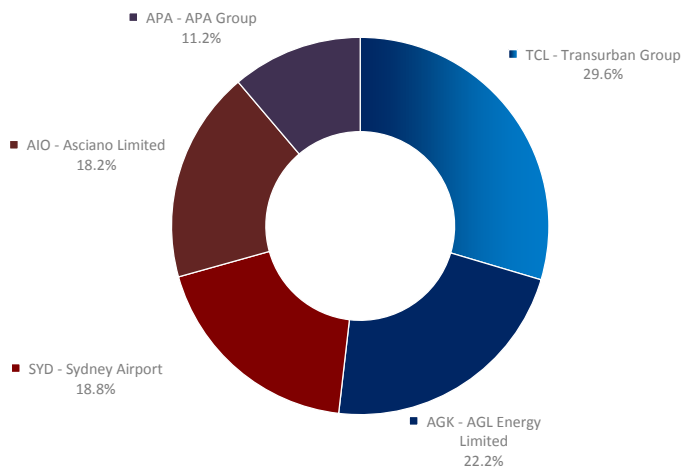
Spotlight on Infrastructure Funds October 2014

Month: Oct-14 Trading days: 23 Period ending: Friday, 31 October 2014

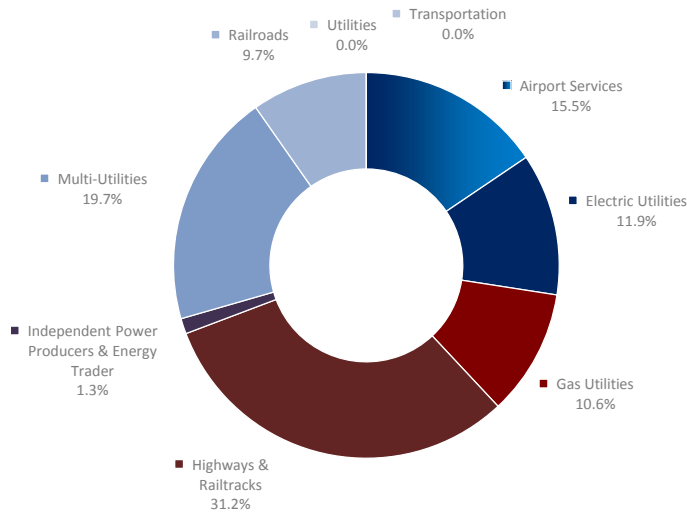
PRODUCT SUMMARY



Top 5 Infrastructure Funds by Value Traded, Current Period \$m



Asset Spread of Infrastructure Funds, Current Period FUM\$m





Spotlight on Infrastructure Funds

October 2014

ASX Infrastructure Fund Profiles			Activity					Prices			Returns						
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Infrastructure Stapled Security																	
AJO	Stapled	Asciano Limited	6115.67	214.58	532,490,307	89,396,650	108,054	8.7%		6.27	6.61	5.13	2.27%	3.55%	10.32%	12.99%	8.02%
APA	Stapled	APA Group	6577.36	380.27	328,150,030	43,885,969	84,050	5.0%		7.87	8.02	5.93	4.61%	6.13%	37.29%	29.78%	28.96%
IFN	Stapled	Infigen Energy	207.33	6.14	11,902,437	43,687,455	6,237	5.7%		0.27	0.29	0.19	0.00%	3.08%	3.88%	-2.37%	-27.79%
DUE	Stapled	Duet Group	3266.19	59.75	257,120,426	106,375,083	49,113	7.9%		2.46	2.49	1.95	6.91%	1.86%	23.47%	23.35%	18.51%
EPX	Stapled	Ethane Pipeline Income Fund	80.39	-2.08	1,525,935	1,346,969	912	1.9%		1.16	1.81	0.73	10.84%	-2.52%	-27.81%	-0.09%	6.83%
SYD	Stapled	Sydney Airport	9773.51	288.11	552,111,897	130,186,082	81,638	5.6%		4.41	4.58	3.68	5.22%	3.05%	11.39%	16.16%	17.23%
MOA	Stapled	Macquarie Atlas Roads Group	1549.96	74.17	116,728,393	39,825,865	55,433	7.5%		3.03	3.53	2.25	4.36%	5.02%	19.59%	31.88%	n/a
AST	Stapled	AusNet Services	4709.71	44.53	153,411,080	114,542,968	50,539	3.3%		1.38	1.45	1.12	6.08%	0.94%	17.42%	19.73%	18.31%
SKI	Stapled	Spark Infrastructure Group	2786.08	92.38	165,302,452	90,245,454	56,529	5.9%		1.90	2.03	1.54	5.92%	3.41%	19.31%	23.95%	19.24%
TCL	Stapled	Transurban Group	15498.96	819.75	868,211,937	110,077,241	125,176	5.6%		8.13	8.33	6.62	4.28%	5.59%	21.86%	22.25%	18.43%
Infrastructure Unit Trusts																	
QUB	Units	Qube Holdings Limited	2583.35	-23.56	166,987,975	67,940,804	46,370	6.5%		2.45	2.62	1.86	2.08%	-1.20%	15.35%	25.85%	29.84%
Australian Indices																	
XJOAI	Index	S&P/ASX 200 Accumulation							47,741.32	48,729.01	42,141.37		4.43%	6.39%	13.76%	8.20%	
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation							33,042.48	333.02	260.37		6.78%	16.71%	20.08%	12.17%	
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation							294.88	3.03	2.42		1.69%	11.92%	15.57%	14.26%	
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return							126.73	-	-		1.05%	7.49%	6.46%	n/a	
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return							126.35	-	-		1.16%	7.59%	6.23%	7.17%	

The Market Value for each product is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last trading day of the month. Any updates to the number of units on issue received post the last trading day of the month are not picked up until the following month.

All values are as at Oct-14. Month Total return, 1/38.5 year annualised return data provided by Morningstar. NTA is last reported value

Past Performance is not a reliable indicator of future performance.



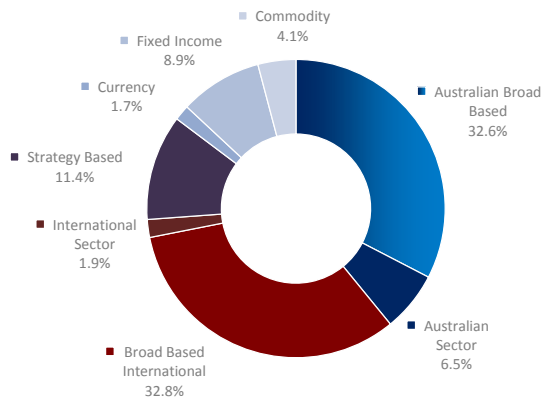
Spotlight on ETPs (ETFs, Managed Funds, Structured Products)

October 2014

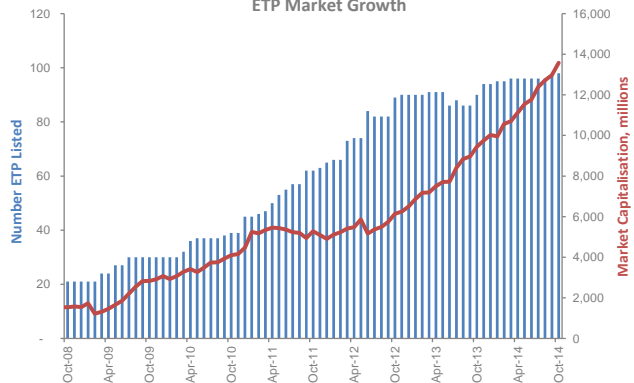
Month: Oct-14 Trading days: 23 Period ending: Friday, 31 October 2014

ISSUER & PRODUCT SUMMARY

Asset Spread of ETPs, Current Period FUM (A\$)



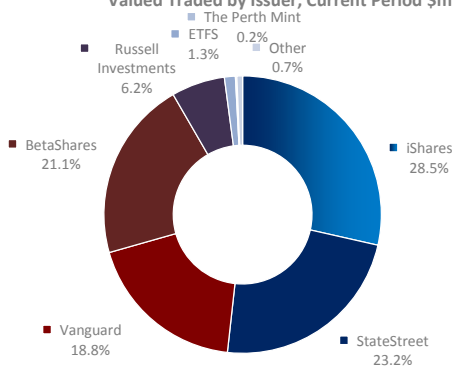
ETP Market Growth



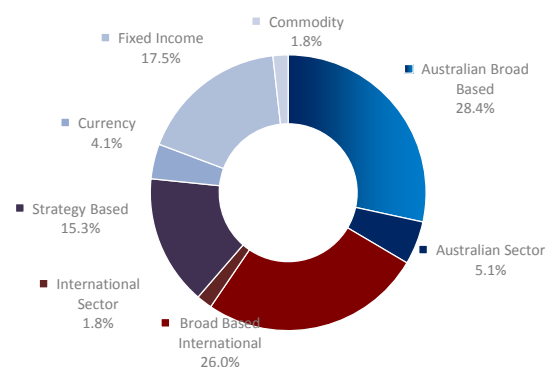
Issuer Breakdown

Issuer	# Products	FUM (\$m)	FUM Change (\$ths)	Funds Flow (\$ths)	Value Traded (\$ths)	# Trades	
Aurora	1	\$24.5	\$353	\$96	\$671	47	
BetaShares	15	\$1,368.6	\$79,916	\$75,517	\$303,038	8,432	
Chimaera	1	\$0.6	\$39	\$0	\$149	15	
ETFS	15	\$476.5	\$14,210	\$75	\$18,385	1,431	
iShares	26	\$4,763.1	\$98,713	\$83,072	\$410,673	14,288	
Market Vectors	5	\$46.5	\$8,340	\$6,402	\$7,603	217	
RBS	2	\$0.0	\$0	\$0	\$0	-	
Russell Investments	5	\$555.1	\$90,804	\$76,365	\$89,741	824	
StateStreet	15	\$3,741.3	\$250,919	\$90,280	\$333,921	10,205	
The Perth Mint	1	\$49.5	\$1,350	\$0	\$2,326	163	
UBS	2	\$61.5	\$3,063	\$1,089	\$1,196	33	
Vanguard	10	\$2,490.1	\$86,641	\$38,834	\$271,013	9,061	
Total	98	0	\$13,577.4	\$603,151	\$371,730	\$1,438,715	44,716

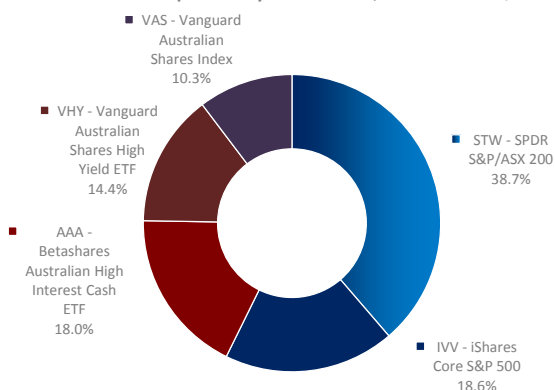
Valued Traded by Issuer, Current Period \$m



Value Traded by Asset, Current Period \$m



Top 5 ETPs by Value Traded, Current Period \$m



FUM Change & Funds Flow by Asset Spread \$thousands, Oct-14

Asset Spread	FUM Change	Funds Flow
Australian Broad Based	\$243,797	\$78,927
Australian Sector	\$63,962	\$18,201
Broad Based International	\$89,982	\$97,437
International Sector	\$17,497	\$14,648
Strategy Based	\$60,392	\$18,407
Currency	\$2,141	\$0
Fixed Income	\$145,794	\$144,035
Commodity	\$16,133	\$75
Total	\$603,151	\$371,730



Spotlight on ETPs (ETFs / Managed Funds / Structured Products)

October 2014

ASX ETP Profiles			Activity										Prices			Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (\$'000s)**	Ask Depth (\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)	
Australian Broad Based																						
JZ	ETF	iShares MSCI Australia 200	0.19	302.77	13.26	5.65	17,365,744	754,129	768	5.74%	0.14%	2,238	1,963	23.80	24.83	21.73	4.12%	2.63%	5.76%	12.87%	n/a	
LC	ETF	iShares S&P/ASX 20	0.24	232.89	12.67	5.38	28,241,098	1,150,275	1,136	12.13%	0.11%	2,684	2,665	25.11	26.06	22.95	4.53%	3.04%	5.76%	14.87%	n/a	
SD	ETF	iShares S&P/ASX Small Ordinaries	0.55	59.04	-0.61	0.00	2,028,204	540,018	139	3.44%	0.35%	973	987	3.85	4.14	3.67	2.83%	-1.05%	-3.96%	-1.48%	n/a	
MVW	ETF	Market Vectors Australian Equal Weight ETF	0.35	12.67	3.46	3.17	3,450,659	168,321	103	27.23%	0.12%	610	611	21.11	21.68	19.66	1.08%	3.24%	n/a	n/a	n/a	
OOZ	ETF	Beta Shares FTSE RAFI Australia 200 ETF	0.30	49.45	5.75	3.80	5,617,748	459,943	335	11.36%	0.21%	1,197	1,209	12.56	12.67	11.51	3.22%	3.62%	5.21%	n/a	n/a	
STW	ETF	SPDR S&P/ASX 200	0.29	2427.88	128.85	20.86	255,631,099	5,079,037	6,632	10.53%	0.07%	2,593	2,363	52.16	53.40	46.99	4.28%	4.70%	6.01%	13.38%	7.82%	
SFY	ETF	SPDR S&P/ASX 50	0.29	404.22	23.27	5.47	14,003,450	264,900	546	3.46%	0.06%	1,885	1,891	54.66	56.04	50.40	5.96%	4.67%	5.60%	14.34%	8.46%	
SSO	ETF	SPDR S&P/ASX 200 Small Ordinaries Fund	0.50	9.08	-0.06	0.00	1,346,454	120,685	42	14.83%	0.31%	334	335	11.32	12.16	10.80	2.55%	-0.70%	-3.51%	-0.74%	n/a	
VAS	ETF	Vanguard Australian Shares Index	0.15	840.01	52.99	31.35	68,075,305	1,010,629	2,219	8.10%	0.06%	3,774	3,565	69.86	72.80	63.86	4.29%	4.24%	5.53%	12.76%	7.55%	
VLC	ETF	Vanguard MSCI Australian Large Companies Index	0.20	36.54	1.27	0.02	4,185,181	66,235	92	11.45%	0.10%	1,374	1,305	62.54	64.69	57.26	3.51%	4.68%	5.11%	14.58%	n/a	
VSO	ETF	Vanguard MSCI Australian Small Companies Index	0.30	52.29	2.96	2.65	8,742,245	201,600	242	16.72%	0.25%	982	959	44.10	47.08	41.77	3.21%	0.64%	-0.84%	1.97%	n/a	
Australian Sector																						
DGA	ETF	DIGGA Australian Mining Fund	1.00	0.58	-0.04	0.00	148,517	103,778	15	25.57%	1.21%	213	219	1.48	1.89	1.40	0.66%	-7.48%	-15.71%	n/a	n/a	
MVA	ETF	Market Vectors Australian Property ETF	0.35	22.98	1.27	0.00	916,081	56,382	71	3.99%	0.21%	213	202	16.78	17.06	14.47	4.57%	3.99%	15.13%	n/a	n/a	
MVB	ETF	Market Vectors Australian Bank ETF	0.28	9.16	3.68	3.23	2,924,880	112,659	38	31.94%	0.09%	326	345	26.95	27.49	23.71	6.54%	8.04%	9.12%	n/a	n/a	
MVE	ETF	Market Vectors Australian Emerging Resources ETF	0.49	0.73	-0.06	0.00	-	-	-	-	0.00%	0.43%	100	100	8.63	10.40	8.63	1.00%	0.00%	-17.56%	n/a	n/a
MVR	ETF	Market Vectors Australian Resources ETF	0.35	0.95	-0.02	0.00	311,072	16,205	5	32.81%	0.18%	241	242	19.20	21.40	19.17	1.71%	-4.52%	-5.15%	n/a	n/a	
ODF	ETF	SPDR S&P/ASX 200 Financials ex A-REITs Fund	0.40	36.92	2.44	0.00	2,301,554	109,890	102	6.23%	0.11%	630	617	21.68	22.45	18.78	4.89%	7.09%	7.40%	20.58%	n/a	
OZR	ETF	SPDR S&P/ASX 200 Resource Fund	0.40	15.09	-0.29	0.00	887,594	95,156	36	5.88%	0.20%	277	311	9.41	10.64	9.16	2.75%	-1.86%	-7.09%	-6.15%	n/a	
VAP	ETF	Vanguard Australian Property Securities Index ETF	0.25	270.60	24.90	10.65	20,929,343	329,300	1,160	7.73%	0.15%	2,073	2,050	66.40	67.48	55.40	4.61%	5.93%	15.57%	19.03%	n/a	
SFL	ETF	SPDR S&P/ASX 200 Listed Property Fund	0.40	488.25	29.95	3.15	17,338,326	1,714,228	1,574	3.55%	0.21%	644	604	10.50	10.69	8.77	4.80%	5.83%	15.31%	19.06%	11.29%	
QFN	ETF	Beta Shares S&P/ASX 200 Financials Sector ETF	0.39	21.49	2.48	1.17	16,806,084	1,490,116	135	78.19%	0.18%	548	547	11.69	11.80	10.00	4.45%	6.76%	7.31%	21.69%	n/a	
QRE	ETF	Beta Shares S&P/ASX 200 Resources Sector ETF	0.39	15.32	-0.32	0.00	10,614,540	2,013,430	55	69.29%	0.30%	1,507	1,521	5.24	5.95	5.12	2.93%	-2.05%	-7.36%	-6.74%	n/a	
Currency																						
EEU	ETF	BetaShares Euro ETF	0.45	3.74	-0.06	0.00	535,994	37,403	19	14.34%	0.18%	3,418	3,436	14.10	15.51	13.63	0.00%	-1.48%	-2.15%	1.79%	7.28%	
POU	ETF	BetaShares British Pound ETF	0.45	4.99	-0.12	0.00	156,748	8,541	9	3.14%	0.19%	3,646	3,660	18.14	18.92	16.84	0.00%	-2.00%	7.89%	8.38%	n/a	
USD	ETF	BetaShares U.S. Dollar ETF	0.45	216.47	-1.96	0.00	58,252,461	5,189,290	1,935	26.66%	0.13%	7,029	5,329	11.14	11.37	10.36	0.00%	-0.80%	6.90%	5.57%	n/a	
International																						
IAA	ETF	iShares S&P Asia 50	0.50	188.43	10.10	6.07	14,149,186	267,017	655	7.51%	0.35%	1,283	1,292	54.71	57.59	48.05	1.67%	2.26%	9.04%	13.18%	7.28%	
BK	ETF	iShares MSCI BRIC	0.69	36.26	-0.64	-0.65	5,588,045	131,558	161	15.41%	0.58%	1,270	1,191	43.12	45.46	36.58	1.50%	0.03%	5.72%	5.72%	-6.00%	
ITW	ETF	iShares MSCI Taiwan	0.61	30.17	0.41	0.00	1,026,556	59,168	64	3.40%	0.48%	1,141	1,116	17.63	17.88	14.75	1.41%	0.96%	18.08%	14.77%	8.08%	
KO	ETF	iShares MSCI South Korea Capped Index	0.61	8.72	-0.09	0.34	753,351	11,330	66	8.64%	0.56%	1,336	1,252	67.54	72.61	64.42	1.26%	-4.32%	-0.16%	8.41%	7.35%	
HK	ETF	iShares MSCI Hong Kong	0.53	6.83	-0.55	-0.85	1,788,568	75,673	120	26.34%	0.48%	1,129	1,100	24.25	24.76	21.03	2.71%	4.06%	15.39%	18.70%	9.60%	
SG	ETF	iShares MSCI Singapore	0.53	6.76	0.57	0.75	697,090	46,883	68	10.32%	0.48%	1,090	1,105	14.93	15.47	13.56	2.80%	-2.89%	5.59%	11.77%	8.00%	
RU	ETF	iShares Russell 2000	0.23	31.39	4.02	3.27	2,215,331	17,696	113	7.06%	0.36%	2,572	2,392	130.70	134.22	113.49	1.07%	2.76%	14.38%	24.47%	16.52%	
ZZ	ETF	iShares FTSE China Large-Cap	0.72	66.73	2.71	0.00	6,761,685	153,994	318	10.13%	0.31%	1,352	1,225	45.29	46.00	36.25	1.44%	4.20%	15.97%	11.41%	0.85%	
UP	ETF	iShares MSCI Japan	0.53	87.34	-0.59	0.00	9,907,349	770,307	450	11.34%	0.32%	1,142	1,189	13.32	13.95	11.53	1.18%	-0.65%	7.16%	13.96%	16.25%	
EM	ETF	iShares MSCI Emerging Markets	0.69	337.66	8.10	5.75	25,632,794	546,555	1,390	7.59%	0.26%	1,127	1,260	47.90	49.17	40.00	1.37%	0.73%	7.12%	8.30%	3.67%	
IOO	ETF	iShares S&P Global 100	0.40	787.25	9.63	22.63	44,455,827	520,714	2,060	5.79%	0.18%	1,933	1,936	87.05	89.75	78.85	2.83%	-1.71%	13.03%	17.93%	8.51%	
NV	ETF	iShares Core S&P 500	0.07	1390.81	9.54	-2.37	122,707,098	553,043	2,857	8.82%	0.07%	3,962	3,938	229.25	233.90	186.18	1.48%	0.86%	24.83%	25.73%	16.34%	
UH	ETF	iShares Core S&P Midcap	0.15	57.43	0.60	0.00	2,774,283	18,059	124	4.83%	0.30%	2,607	2,589	159.32	163.38	134.28	1.03%	1.05%	18.48%	24.55%	17.82%	
UR	ETF	iShares Core S&P Small-Cap	0.16	32.03	1.07	0.00	1,412,109	11,953	85	4.41%	0.36%	2,342	2,340	125.14	128.59	106.50	0.96%	3.46%	15.29%	26.00%	18.89%	
IE	ETF	iShares MSCI EAFE	0.34	180.21	2.71	8.46	15,871,420	293,643	426	8.91%	0.29%	1,743	1,421	71.80	76.58	67.82	2.84%	-2.11%	5.83%	15.04%	8.24%	
EU	ETF	iShares S&P Europe	0.60	298.21	-15.21	-4.58	25,283,807	515,721	956	8.48%	0.28%	1,487	1,500	49.79	55.86	47.02	2.80%	-3.27%	4.85%	15.35%	5.72%	
SPY	ETF	SPDR S&P 500 ETF Trust	0.09	300.88	30.88	30.88	7,961,715	36,595	38	25.78%	#N/A	#N/A	#N/A	226.36	232.09	212.42	0.00%	n/a	n/a	n/a	n/a	
UMAX	MF	BetaShares S&P 500 Yield Maximizer Fund (Managed Fund)	0.59	12.08	7.42	7.52	8,029,629	537,843	161	66.74%	#N/A	#N/A	#N/A	15.04	15.47	14.36	0.00%	-2.15%	#N/A	n/a	n/a	
VEU	ETF	Vanguard All-World ex US Shares Index	0.15	303.93	-29.99	-25.07	23,156,795	425,652	1,856	7.62%	0.26%	1,260	1,382	55.52	57.97	52.25	2.76%	-1.47%	7.66%	13.35%	5.89%	
VEU	ETF	Vanguard FTSE Emerging Markets Shares	0.48	21.63	2.12	2.17	2,872,009	54,002	185	13.28%	0.54%	787	827	54.05	58.00	46.89	2.21%	0.67%	n/a	n/a	n/a	
VTS	ETF	Vanguard US Total Market Shares Index	0.05	425.39	25.79	22.29	35,454,161	312,974	1,343	8.33%	0.16%	1,740	1,491	117.30	119.94	96.00	1.43%	0.88%	23.55%	25.51%	16.75%	
WDV	ETF	SPDR S&P Global Dividend Fund	0.50	26.42	3.17	3.30	5,264,139	324,098	164	19.93%	0.32%	981	774	16.48	16.83	14.91	2.60%	-0.54%	n/a	n/a	n/a	
WEMG	ETF	SPDR S&P Emerging Markets Fund	0.50	3.38	0.04	0.00	438,654	26,320	10	12.97%	0.34%	985	1,000	16.66	17.12	14.79	0.84%	-0.81%	n/a	n/a	n/a	
WXHG	ETF	SPDR S&P World ex Australian (Hedged) Fund	0.48	28.74	10.49	10.75	2,015,440	115,812	324	7.01%	0.38%	1,057	1,043	17.92	18.47	16.25	2.37%	-1.42%	11.37%	n/a	n/a	
WXOZ	ETF	SPDR S&P World ex Australian Fund	0.42	73.24	7.66	9.18	7,932,846	381,176	260	10.83%	0.27%	1,283	1,240	21.01	21.63	18.84	2.23%	-2.34%	14.38%	n/a	n/a	



Spotlight on ETPs (ETFs / Managed Funds / Structured Products)

October 2014

ASX ETP Profiles			Activity										Prices			Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)†	FUM (\$m) Change	Funds Inflow / Outflow (\$m) **	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	% Spread†	Bid Depth (\$'000s)††	Ask Depth (\$'000s)††	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
International Sector																					
DJRE	ETF	SPDR Dow Jones Global Select Real Estate Fund	0.50	21.04	4.19	3.50	4,529,169	267,212	156	21.67%	0.26%	1,025	898	17.52	18.12	14.92	1.12%	4.11%	n/a	n/a	n/a
XI	ETF	iShares S&P Global Consumer Staples	0.48	81.56	1.98	1.26	3,537,529	35,560	225	4.34%	0.36%	1,601	1,544	101.17	103.05	86.87	1.80%	0.76%	12.83%	19.56%	12.81%
XJ	ETF	iShares S&P Global Healthcare	0.48	151.35	10.13	8.52	17,380,219	159,656	901	11.48%	0.21%	1,628	1,465	113.56	115.40	86.86	1.11%	1.15%	31.44%	31.24%	18.52%
XP	ETF	iShares S&P Global Telecommunications	0.48	9.86	1.30	1.36	1,012,274	14,431	55	10.27%	0.53%	1,455	1,308	71.72	77.80	66.80	9.28%	-0.75%	9.30%	15.46%	8.22%
Strategy Based																					
ADD	MF	Aurora Dividend Income Trust	0.97	24.53	0.35	0.10	671,248	704,162	47	2.74%	0.69%	787	738	0.95	1.06	0.94	5.29%	1.54%	-2.95%	5.45%	3.04%
BEAR	MF	BetaShares Australian Equities Bear Hedge Fund	1.19	42.15	-1.99	0.00	33,919,974	1,841,307	1,402	80.47%	0.14%	1,773	1,823	17.60	19.52	17.18	0.00%	-4.51%	-3.11%	n/a	n/a
DIV	ETF	UBS IQ Research Preferred Australian Dividend Fund	0.70	8.41	0.27	0.02	648,947	32,000	18	7.72%	0.18%	1,000	972	20.80	21.67	19.35	2.40%	2.62%	n/a	n/a	n/a
EITF	ETF	UBS IQ Research Preferred Australian Share Fund	0.70	53.12	2.89	1.07	547,486	26,503	15	1.03%	0.17%	1,019	1,002	21.46	23.97	20.25	11.93%	3.47%	2.21%	n/a	n/a
GEAR	MF	BetaShares Geared Australian Equity Fund (Hedge Fund)	0.80	16.50	9.00	8.23	13,702,842	728,121	334	63.03%	0.17%	2,372	2,361	20.58	21.95	17.31	0.00%	10.19%	n/a	n/a	n/a
HD	ETF	iShares S&P/ASX Dividend Opportunities ETF	0.30	225.21	3.74	0.22	11,083,826	746,123	673	4.92%	0.14%	1,138	1,130	15.32	17.70	14.30	12.30%	1.58%	-2.31%	10.26%	n/a
RDV	ETF	Russell High Dividend Australian Shares ETF	0.34	266.17	23.81	11.54	20,729,595	719,273	469	7.79%	0.18%	1,252	1,133	30.29	31.24	27.35	4.89%	5.06%	7.28%	15.07%	n/a
RVL	ETF	Russell Australian Value ETF	0.34	14.84	0.85	0.00	1,004,883	31,847	28	6.77%	0.14%	564	566	32.42	35.28	30.52	9.87%	4.54%	5.71%	15.35%	n/a
SYI	ETF	SPDR MSCI Australia Select High Dividend Yield Fund	0.35	155.60	10.15	3.17	10,453,095	353,970	250	6.72%	0.11%	1,058	1,019	30.35	31.47	27.92	4.44%	4.80%	2.44%	14.73%	n/a
VHY	ETF	Vanguard Australian Shares High Yield ETF	0.25	445.47	-4.52	-18.47	95,284,703	1,501,656	1,580	21.39%	0.09%	2,540	2,572	65.73	69.68	61.15	5.58%	2.65%	4.29%	16.46%	n/a
YMAX	MF	BetaShares Australia Top20 Equity Yield Max Fund	0.59	301.24	15.93	10.53	31,777,795	2,901,122	1,314	10.55%	0.17%	2,765	2,727	11.30	11.99	10.53	8.77%	4.40%	4.25%	n/a	n/a
Fixed Income & Cash																					
BOND	ETF	SPDR S&P/ASX Australian Bond Fund	0.24	15.48	0.15	0.01	2,342,322	91,622	53	15.13%	0.17%	526	542	25.65	25.67	24.40	2.82%	0.90%	6.98%	n/a	n/a
GOVT	ETF	SPDR S&P/ASX Australian Government Bond Fund	0.20	5.10	0.04	0.00	1,446,907	57,252	15	28.38%	0.18%	570	544	25.38	25.42	24.17	2.92%	0.76%	7.69%	n/a	n/a
AAA	ETF	BetaShares Australian High Interest Cash ETF	0.18	650.89	44.39	44.27	118,804,296	2,369,497	2,475	18.25%	0.02%	46,056	67,520	50.23	50.24	50.06	2.80%	0.29%	3.44%	n/a	n/a
IAF	ETF	iShares Composite Bond ETF	0.24	130.71	28.26	28.12	33,231,788	320,213	343	25.42%	0.12%	2,649	4,039	104.01	105.28	99.57	3.35%	0.14%	6.80%	n/a	n/a
LB	ETF	iShares Government Inflation Index ETF	0.26	21.11	2.32	2.18	2,912,807	26,704	93	13.80%	0.27%	1,234	1,378	108.88	110.60	98.40	1.58%	0.74%	9.10%	n/a	n/a
XGB	ETF	iShares Treasury ETF	0.28	22.37	-6.62	-6.63	12,825,390	124,391	42	57.33%	0.20%	4,050	4,377	103.05	105.50	98.15	2.92%	0.05%	6.55%	n/a	n/a
RGB	ETF	Russell Australian Government Bond ETF	0.24	77.49	30.14	29.49	29,426,403	1,416,642	19	37.98%	0.32%	1,333	898	20.79	20.83	19.55	4.01%	0.69%	7.61%	n/a	n/a
RSM	ETF	Russell Australian Semi-Government Bond ETF	0.26	123.36	35.67	35.32	32,894,332	1,615,235	75	26.66%	0.41%	1,144	863	20.33	20.60	20.02	5.30%	0.40%	6.38%	n/a	n/a
RGB	ETF	Russell Australian Select Corporate Bond ETF	0.28	73.22	0.34	0.01	5,685,472	279,873	243	7.76%	0.29%	3,204	4,066	20.29	20.70	20.14	4.72%	0.45%	4.22%	n/a	n/a
IAF	ETF	Vanguard Australian Fixed Interest Index	0.20	76.12	8.70	8.87	9,561,413	195,464	283	12.56%	0.19%	716	636	49.02	49.75	47.27	5.08%	0.73%	7.01%	n/a	n/a
VGB	ETF	Vanguard Australian Government Bond Index ETF	0.20	18.16	2.41	2.39	2,751,849	57,885	101	15.15%	0.24%	1,178	865	47.59	48.00	46.06	4.96%	0.88%	7.15%	n/a	n/a



Spotlight on ETPs (ETFs / Managed Funds / Structured Products)

October 2014

ASX ETP Profiles		Activity										Prices			Returns						
ASX Code	Type*	Fund Name	MER (% p.a.)	FUM (\$m)†	FUM (\$m) Change	Funds Inflow / Outflow (\$m) **	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)††	Ask Depth (A\$'000s)††	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Commodity																					
DAG	ETF	BetaShares Agriculture ETF-Currency Hedged (Synthetic)	0.69	3.17	0.29	0.00	1,062,496	120,652	52	33.47%	0.37%	196	153	9.24	12.00	8.25	1.22%	10.26%	-14.22%	n/a	n/a
DAU	ETF	BetaShares Gold Bullion ETF (AU\$ Hedged)	0.49	19.64	-0.28	0.00	1,663,462	129,914	74	8.47%	0.26%	294	381	12.57	14.80	12.20	0.00%	-1.35%	-9.77%	-9.87%	n/a
OCB	ETF	BetaShares Commodities Basket ETF-Currency Hedged (Synthetic)	0.69	7.16	-0.19	0.00	285,229	20,101	23	3.98%	0.65%	142	143	14.25	16.82	13.89	1.32%	-1.66%	-8.79%	n/a	n/a
OOO	ETF	BetaShares Crude Oil Index ETF-Currency Hedged (Synthetic)	0.69	2.33	-0.39	0.00	1,808,439	39,652	109	77.63%	0.35%	211	201	43.72	57.30	42.20	1.75%	-14.39%	-12.79%	n/a	n/a
ETPAGR	SP	ETFS Agriculture (collateralised structured product)	0.49	0.47	0.02	0.00	14,016	1,998	2	3.00%	0.93%	70	71	7.02	8.77	6.87	0.00%	5.24%	-10.01%	n/a	n/a
ETPCMD	SP	ETFS All Commodities (collateralised structured product)	0.49	0.11	0.00	0.00	990	72	1	0.93%	0.76%	137	69	13.75	15.66	13.75	0.00%	0.00%	-1.37%	n/a	n/a
ETPCOP	SP	ETFS Copper (collateralised structured product)	0.49	0.63	0.01	0.00	10,183	287	1	1.62%	0.91%	53	53	35.48	38.99	32.52	0.00%	2.25%	1.21%	n/a	n/a
ETPCRN	SP	ETFS Corn (collateralised structured product)	0.49	0.06	0.00	0.00	-	-	-	0.00%	0.93%	56	28	1.96	2.03	1.85	0.00%	0.00%	-0.76%	n/a	n/a
ETPGAS	SP	ETFS Natural Gas (collateralised structured product)	0.49	0.09	0.00	0.00	540	4,000	1	0.59%	5.05%	123	54	0.14	0.18	0.12	0.00%	3.85%	3.86%	n/a	n/a
ETPSRN	SP	ETFS Grains (collateralised structured product)	0.49	0.89	0.02	0.00	23,564	4,385	2	3.44%	0.81%	104	105	5.40	7.02	5.23	0.00%	3.25%	-11.90%	n/a	n/a
ETPND	SP	ETFS Industrialised Metals (collateralised structured product)	0.49	0.08	0.00	0.00	-	-	-	0.00%	0.59%	120	30	13.78	13.78	13.78	0.00%	0.00%	-7.70%	n/a	n/a
ETPNRG	SP	ETFS Energy (collateralised structured product)	0.49	0.06	0.00	0.00	19,942	1,990	2	34.52%	0.68%	70	23	10.03	10.44	10.02	0.00%	-3.93%	3.82%	n/a	n/a
ETPMMP	SP	ETFS Precious Metals Basket	0.43	4.35	-0.08	0.00	149,883	1,376	15	3.45%	0.80%	55	55	108.72	119.00	106.20	0.00%	-1.79%	-2.94%	-5.80%	4.02%
ETPMPT	SP	ETFS Physical Platinum	0.49	3.58	-0.22	0.00	99,221	710	9	2.77%	0.76%	70	71	136.85	161.27	134.47	0.00%	-5.88%	-8.41%	-4.06%	-1.69%
ETPMAG	SP	ETFS Physical Silver	0.49	40.71	-3.48	0.00	1,604,461	83,978	212	3.94%	0.41%	202	201	18.01	23.88	17.65	0.00%	-7.87%	-22.10%	-17.60%	-0.02%
ETMPD	SP	ETFS Physical Palladium	0.49	0.87	-0.04	0.00	670,636	7,822	11	76.77%	0.91%	86	87	86.18	94.54	74.50	0.00%	-4.27%	13.79%	11.81%	19.00%
ETPOIL	SP	ETFS Brent Crude (collateralised structured product)	0.49	0.23	0.00	0.00	-	-	-	0.00%	0.51%	78	78	75.18	76.79	75.18	0.00%	0.00%	-4.02%	n/a	n/a
ETPWH	SP	ETFS Wheat (collateralised structured product)	0.49	0.18	0.09	0.08	92,850	77,382	13	53.02%	1.69%	48	8	1.25	1.72	1.10	0.00%	13.83%	-21.86%	n/a	n/a
GOLD	Share	ETFS Physical Gold	0.39	424.45	-10.53	0.00	15,698,802	117,481	1,162	3.70%	0.16%	1,309	1,423	130.15	148.50	127.40	0.00%	-2.42%	-3.97%	-6.27%	2.99%
PMGOLD	SP	Perth Mint Gold	0.15	49.49	-1.35	0.00	2,325,523	166,724	163	4.70%	0.67%	358	105	13.56	15.50	13.30	0.00%	-2.68%	-3.49%	-5.79%	n/a
RBSRIE	SP	RBS Rio Enhanced Energy Index (synthetic structured product)	0.83	n/a	n/a	0.00	-	-	-	0.00%	#N/A	#N/A	#N/A	-	8.54	8.54	n/a	0.00%	-9.82%	n/a	n/a
RBSRIK	SP	RBS Rio Enhanced Global Index (synthetic structured product)	0.83	n/a	n/a	0.00	-	-	-	0.00%	#N/A	#N/A	#N/A	4.70	-	-	0.00%	0.00%	0.00%	-3.63%	n/a
Australian Indices																					
XJOAI	Index	S&P/ASX 200 Accumulation												47,741.32	48,729.01	42,141.37		4.43%	6.39%	13.76%	8.20%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation												33,042.48	333.02	260.37		6.79%	16.71%	20.08%	12.17%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation												294.88	-	2.42		1.69%	11.92%	15.57%	14.26%
SPBDASXT	Index	S&P/ASX Aust Fixed Incls Total Return												126.73	-	-		1.05%	7.49%	6.46%	n/a
SPBDAGVT	Index	S&P/ASX Govt Bond Incls Total Return												126.35	-	-		1.16%	7.59%	6.23%	7.17%

Type: ETF = Exchange Traded Fund, SP = Structured Product, MF = Managed Fund, Share = Redeemable Preference Share

* Average % Spread = (offer-bid midpoint as measured from 10.30am - 3.45pm)

** Average Dollar value of bids/offers at the 5 best price levels

*** Funds Inflow / Outflow represent the number of units changed times the end of month closing price.

The FUM for each ETP is based on the last reported number of units recorded in CHESS multiplied by the closing price on the last trading day of the month. MER (management expense ratio) figures have been extracted from the relevant PDS or as updated by the issuer of the product. Under the Corporations Regulations, management costs do not include transactional or operational costs or certain other fees and costs which may also apply. Such costs may be significant. When considering a product or comparing between products you should refer to the relevant PDS(s) for more information on any additional costs associated with each product.

All values are as at Oct-14. Month Total return, 10/85 year annualised return data provided by Morningstar.

Spreads in international ETFs and some ETCs can vary throughout the day due to opening hours of the underlying markets. Please contact the product issuers for further information.

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