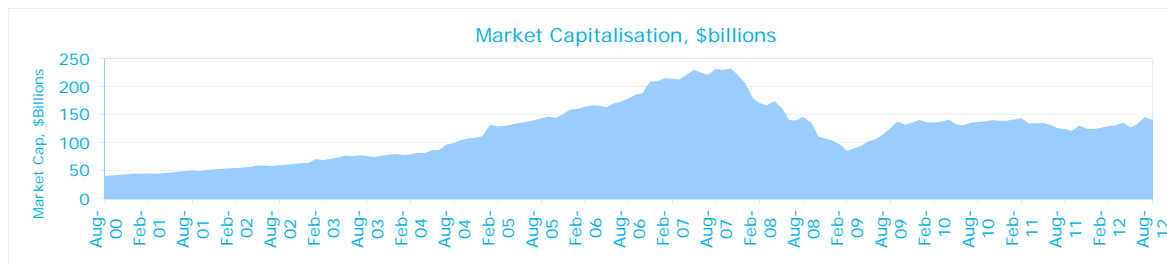


ASX LMI & ETP Monthly Update August 2012

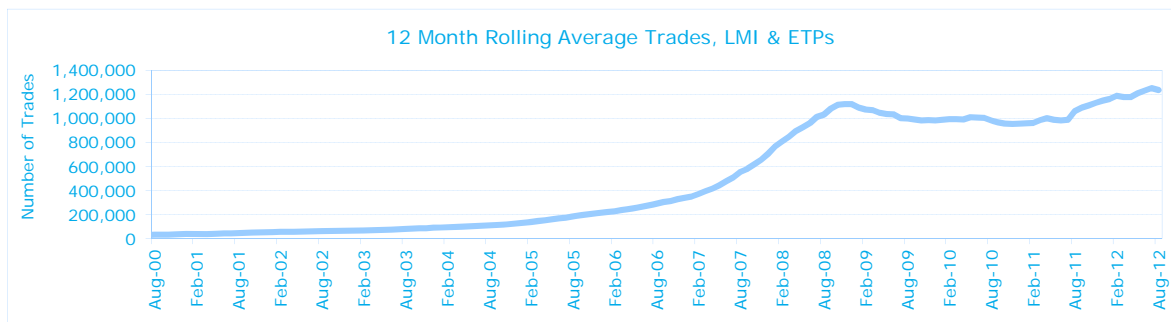


Month: Aug-12 Trading days: 23 Period ending: Friday, 31 August 2012

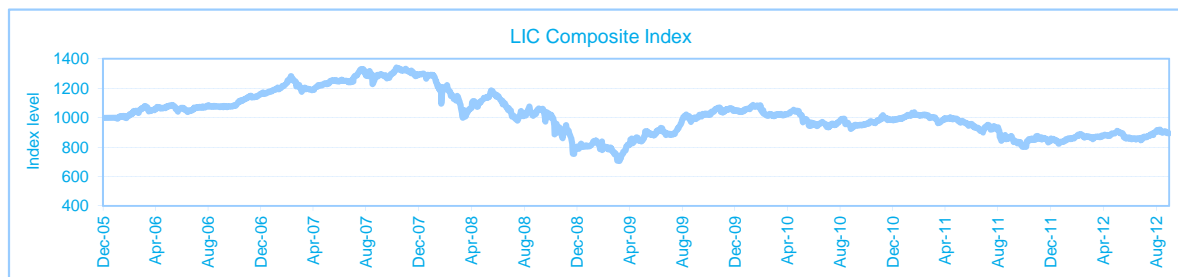
LMI & ETP Market Capitalisation



12 Month Rolling Average LMI & ETP Trades



LIC Composite Index



Snapshot by Category

LMI Segment	No.	Market Cap	Trades Total (#)	Trades per day (#)	Volume (#)	Value
A-REITs	50	\$ 83,838,620,174	925,032	40,219	2,742,762,776	\$ 6,720,936,392
Listed Investment Cos & Trusts (LICs & LITs)	53	\$ 15,962,401,309	18,113	788	110,341,614	\$ 154,907,833
Infrastructure Funds	20	\$ 34,014,997,519	590,153	25,659	1,161,720,737	\$ 3,161,637,278
ETPs	82	\$ 5,484,847,344	24,442	1,063	18,222,885	\$ 532,621,919
Absolute Return Funds	11	\$ 433,167,907	636	28	7,454,674	\$ 7,986,338
TOTAL	216	\$ 139,734,034,252	1,558,376	67,755	4,040,502,686	\$ 10,578,089,760

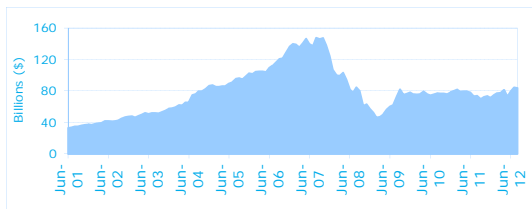
Recent Listings

Entity	ASX Code	Type	Listing Date	Last Share Price
US Masters Residential Property Fund	URF	AREIT	23-Jul-2012	\$1.53
SPDR S&P/ASX Australian Bond Fund	BOND	ETP	27-Jul-2012	\$24.54
SPDR S&P/ASX Australian Government Bond Fund	GOVT	ETP	27-Jul-2012	\$24.57
BetaShares Australian Equities Bear Hedge Fund	BEAR	ETP	09-Jul-2012	\$23.04
ETFS Agriculture (collateralised structured product)	ETPAGR	ETP	04-Jun-2012	\$9.20
ETFS All Commodities (collateralised structured product)	ETPCMD	ETP	04-Jun-2012	\$14.74
ETFS Copper (collateralised structured product)	ETPCOP	ETP	04-Jun-2012	\$35.41
ETFS Corn (collateralised structured product)	ETPCRN	ETP	04-Jun-2012	\$2.56
ETFS Natural Gas (collateralised structured product)	ETPGAS	ETP	04-Jun-2012	\$0.11
ETFS Grains (collateralised structured product)	ETPGRN	ETP	04-Jun-2012	\$7.68
ETFS Industrialised Metals (collateralised structured product)	ETPIND	ETP	04-Jun-2012	\$14.16
ETFS Energy (collateralised structured product)	ETPNRG	ETP	04-Jun-2012	\$9.12
ETFS Brent Crude (collateralised structured product)	ETPOIL	ETP	04-Jun-2012	\$64.26
ETFS Wheat (collateralised structured product)	ETPWHT	ETP	04-Jun-2012	\$2.10

ASX LMI & ETP Monthly Update August 2012



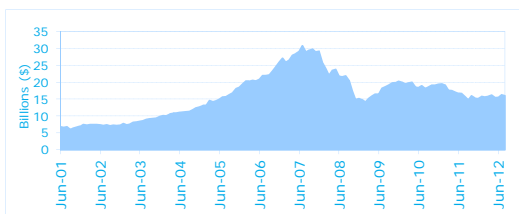
Market Capitalisation Trends



Performance and Trading Activity Breakdown by LMI Category

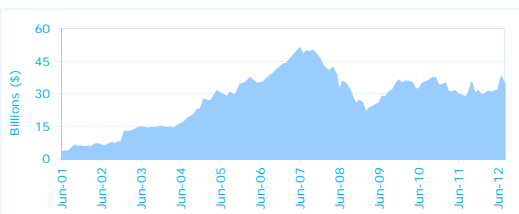
A-REITs	Last 12 months				
	Aug-10	Aug-11	% change	Aug-12	% change
Market Cap (\$b)	77	74	-4.3%	84	13.7%
Number listed (actual)	60	54	-10.0%	50	-7.4%
12 month avg trades	563,041	645,334	14.6%	739,691	14.6%
12 month avg value (\$b)	7.61	7.86	3.3%	6.19	-21.3%

more info www.asx.com.au/areits



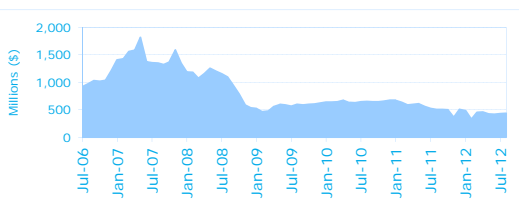
Listed Investment Companies & Trusts	Last 12 months				
	Aug-10	Aug-11	% change	Aug-12	% change
Market Cap (\$b)	18	16	-13.2%	16	1.9%
Number listed (actual)	62	54	-12.9%	53	-1.9%
12 month avg trades	39,701	30,814	-22.4%	15,665	-49.2%
12 month avg value (\$b)	0.19	0.16	-18.4%	0.11	-27.4%

more info www.asx.com.au/lics



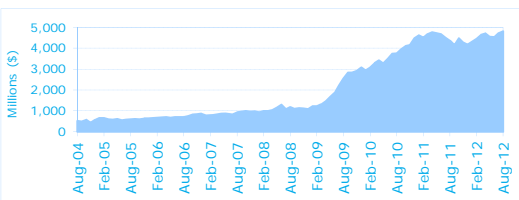
Infrastructure Funds	Last 12 months				
	Aug-10	Aug-11	% change	Aug-12	% change
Market Cap (\$b)	35	28	-19.3%	34	19.4%
Number listed (actual)	21	20	-4.8%	20	0.0%
12 month avg trades	357,913	359,790	0.5%	461,431	28.2%
12 month avg value (\$b)	2.53	2.29	-9.7%	2.56	11.7%

more info www.asx.com.au/infrastructure



Absolute Return Funds	Last 12 months				
	Aug-10	Aug-11	% change	Aug-12	% change
Market Cap (\$m)	650	505	-22.2%	433	-14.3%
Number listed (actual)	13	11	-15.4%	11	0.0%
12 month avg trades	762	702	-7.9%	978	39.2%
12 month avg value (\$m)	9.71	7.80	-19.6%	7.00	-10.4%

more info www.asx.com.au/lics



ETPs	Last 12 months				
	Aug-10	Aug-11	% change	Aug-12	% change
Market Cap (\$m)	4,455	5,193	16.6%	5,485	5.6%
Number listed (actual)	37	57	54.1%	82	43.9%
12 month avg trades	18,715	20,056	7.2%	19,651	-2.0%
12 month avg value (\$m)	580.10	692.89	19.4%	551.41	-20.4%

more info www.asx.com.au/etfs

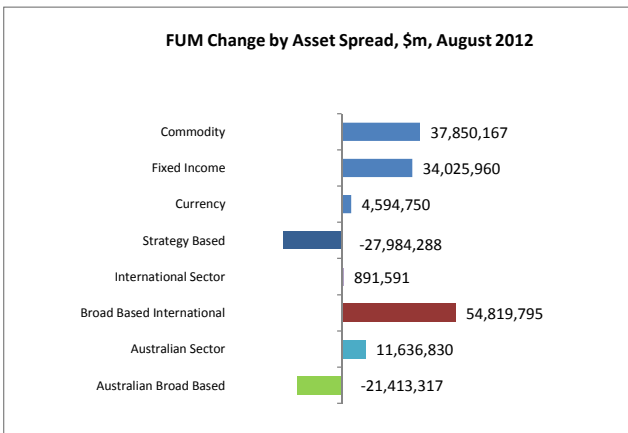
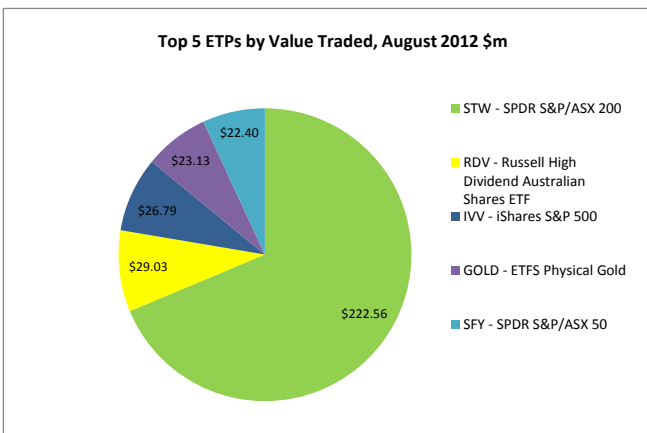
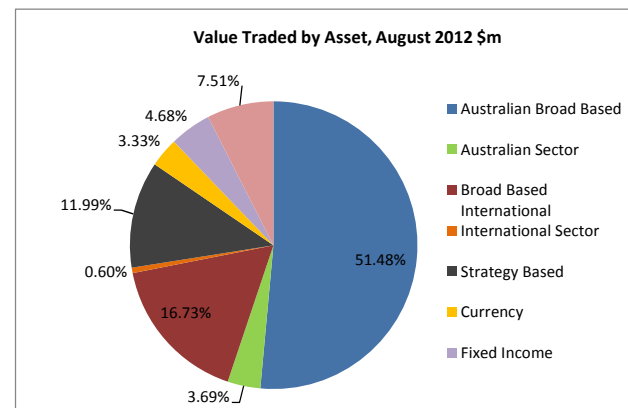
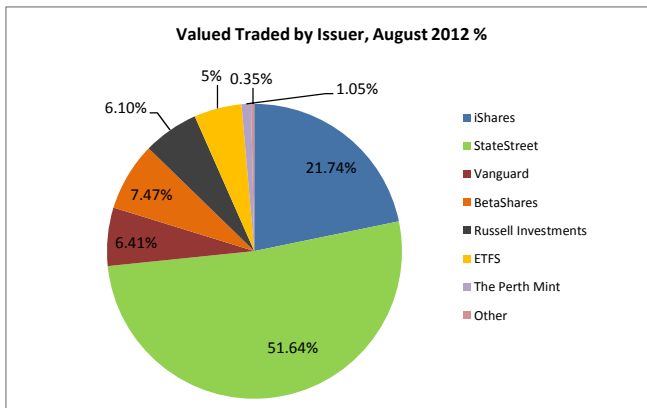
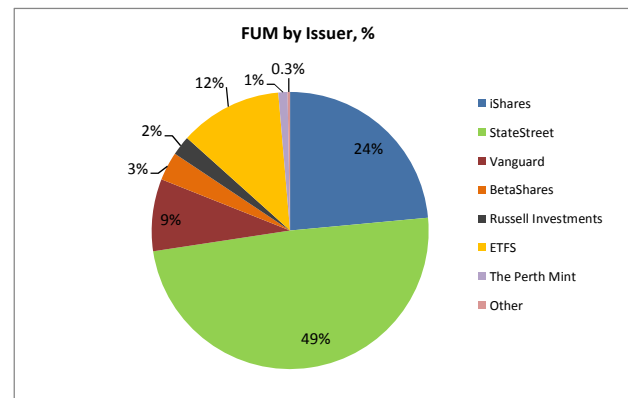
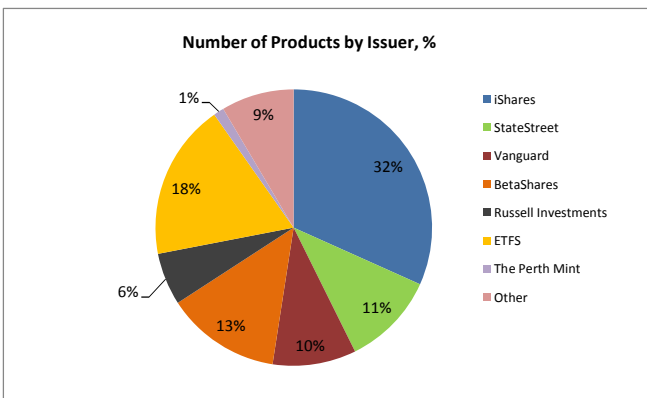
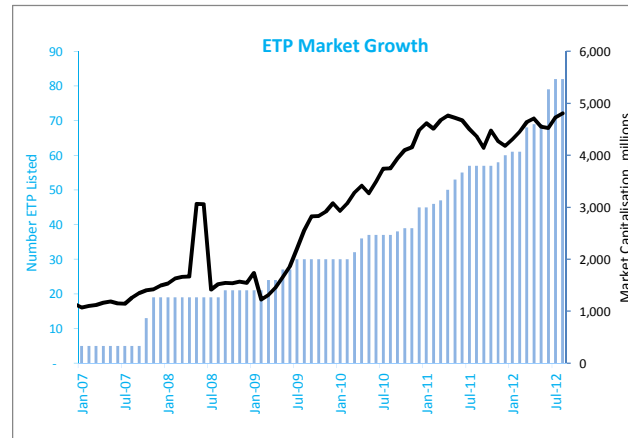
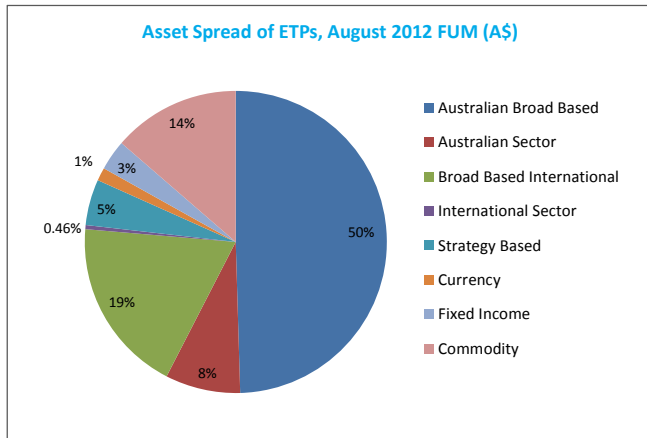
LMI & ETP Liquidity

A-REITs	88.59%
Listed Investment Companies	8.63%
Infrastructure Funds	90.17%
Exchange Traded Products	120.64%
Absolute Return Funds	19.38%

TOTAL LMIs & ETPs	Last 12 months				
	Aug-10	Aug-11	% change	Aug-12	% change
Market Cap (\$b)	135.45	123.57	-8.8%	139.73	13.1%
Number listed (actual)	193	196	1.6%	216	10.2%
12 month avg trades	980,131	1,056,696	7.8%	1,237,415	17.1%
12 month avg value (\$b)	10.93	11.01	0.7%	9.42	-14.5%

more info www.asx.com.au

ISSUER & PRODUCT SUMMARY



Spotlight on ETPs (ETFs / Managed Funds / Structured Products)

August 2012



ASX ETP PROFILES

ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)	FUM (\$m) Change	Traded Value (\$)	Traded Volume	Number of Trades	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**
Australian Broad Based											
IOZ	ETF	iShares MSCI Australia 200	0.19	105.69	4.30	7,777,717	414,173	272	0.18%	2,523	1,811
ILC	ETF	iShares S&P/ASX 20	0.24	51.39	0.96	4,121,314	214,714	166	0.16%	1,897	2,084
ISO	ETF	iShares S&P/ASX Small Ordinaries	0.55	17.28	0.14	2,339,706	585,991	99	0.51%	542	616
STW	ETF	SPDR S&P/ASX 200	0.29	2051.09	-13.22	222,562,027	5,481,855	11,856	0.04%	4,591	6,283
SFY	ETF	SPDR S&P/ASX 50	0.29	233.38	-24.85	22,397,590	521,433	396	0.13%	1,321	454
SSO	ETF	SPDR S&P/ASX 200 Small Ordinaries Fund	0.50	6.86	0.18	1,673,973	145,452	19	0.47%	911	737
VAS	ETF	Vanguard Australian Shares Index	0.15	263.29	13.24	11,422,675	205,108	388	0.16%	2,047	2,060
VLC	ETF	Vanguard MSCI Australian Large Companies Index	0.20	7.73	0.13	1,435,138	29,880	18	0.13%	1,703	942
VSO	ETF	Vanguard MSCI Australian Small Companies Index	0.30	4.17	-2.28	464,105	11,148	23	0.34%	1,729	1,756
Australian Sector											
FIX	ETF	Aii S&P 200 Financials X a-reit	0.43	3.65	-0.15	453,121	83,238	11	0.52%	877	916
ENY	ETF	Aii S&P200 Energy	0.43	2.01	-0.88	82,633	6,563	6	0.46%	1,384	918
FIN	ETF	Aii S&P 200 Financials	0.43	1.63	-0.18	358,578	78,550	5	0.62%	922	663
MAM	ETF	Aii S&P 300 Metals and Mining	0.43	1.91	-0.02	32,768	9,890	8	0.71%	547	306
IDD	ETF	Aii S&P 200 Industrials	0.43	0.67	-0.80	72,907	21,549	8	0.70%	536	439
RSR	ETF	Aii S&P 200 Resources	0.43	4.64	-1.93	761,292	192,007	14	0.67%	773	413
DGA	ETF	DIGGA Australian Mining Fund	1.00	1.39	-0.06	23,331	10,144	25	0.75%	151	229
OZF	ETF	SPDR S&P/ASX 200 Financials ex A-REITs Fund	0.40	18.19	0.49	2,286,298	152,156	49	0.22%	1,809	390
OZR	ETF	SPDR S&P/ASX 200 Resource Fund	0.40	11.37	-0.05	917,777	94,385	57	0.35%	738	587
VAP	ETF	Vanguard Australian Property Securities Index ETF	0.25	27.62	2.16	3,937,606	74,287	215	0.36%	2,278	2,020
SLF	ETF	SPDR S&P/ASX 200 Listed Property Fund	0.40	309.52	-2.06	10,202,666	1,204,889	2,167	0.43%	544	743
QFN	ETF	Beta Shares S&P/ASX 200 Financials Sector ETF	0.39	28.12	0.75	382,885	47,334	13	0.41%	1,043	1,110
QRE	ETF	Beta Shares S&P/ASX 200 Resources Sector ETF	0.39	32.75	14.36	132,231	23,965	16	0.59%	712	565
Currency											
EEU	ETF	BetaShares Euro ETF	0.45	1.39	0.05	358,975	29,934	30	0.25%	1,529	1,509
POU	ETF	BetaShares British Pound ETF	0.45	4.06	0.11	510,164	33,383	13	0.20%	2,371	2,578
USD	ETF	BetaShares U.S Dollar ETF	0.45	70.35	4.44	16,841,373	1,761,638	512	0.22%	1,033	710
International											
IAA	ETF	iShares S&P Asia 50 Index Fund	0.52	55.54	2.80	5,239,843	127,436	206	0.27%	575	1,246
IBK	ETF	iShares MSCI BRIC Index Fund	0.67	22.80	-0.92	1,937,076	55,656	74	0.62%	881	893
ITW	ETF	iShares MSCI Taiwan	0.59	18.90	1.08	4,472,728	375,847	51	0.67%	972	1,097
IKO	ETF	iShares MSCI South Korea	0.59	4.54	-0.43	10,965,628	200,105	33	1.13%	2,891	3,650
IHK	ETF	iShares MSCI Hong Kong	0.52	4.92	0.45	411,366	25,454	13	0.47%	574	823
ISG	ETF	iShares MSCI Singapore	0.52	3.49	0.31	883,917	70,249	51	0.46%	631	1,029
IRU	ETF	iShares Russell 2000	0.28	5.90	1.22	2,179,234	28,760	18	0.38%	822	1,550
IZZ	ETF	iShares FTSE China 25	0.72	26.24	-0.49	3,658,394	110,693	162	0.32%	805	1,185
IJP	ETF	iShares MSCI Japan	0.51	22.32	0.45	787,288	89,772	54	1.39%	308	86
IEM	ETF	iShares MSCI Emerging Markets	0.67	154.04	3.19	6,593,697	172,505	700	0.62%	574	1,084
IOO	ETF	iShares S&P Global 100	0.40	205.02	11.80	10,433,631	179,530	622	0.19%	1,144	1,649
IVV	ETF	iShares S&P 500	0.09	318.25	22.30	26,789,119	198,860	829	0.12%	1,663	2,605
IJH	ETF	iShares Midcap 400	0.22	8.14	1.70	1,800,835	19,393	33	0.92%	853	1,497
IJR	ETF	iShares S&P Smallcap 600	0.20	10.18	0.52	1,018,041	14,301	45	0.29%	709	949
IVE	ETF	iShares MSCI EAFE	0.35	36.67	2.49	2,121,050	42,712	105	0.44%	742	912
IEU	ETF	iShares S&P Europe 350	0.60	28.37	3.90	2,911,765	85,715	101	0.74%	555	681
VEU	ETF	Vanguard All-World ex US Shares Index	0.18	45.14	2.20	2,965,029	73,107	156	0.72%	667	800
VTS	ETF	Vanguard US Total Market Shares Index	0.06	67.75	2.23	3,956,651	57,614	202	0.28%	1,350	1,946
International Sector											
IXI	ETF	iShares S&P Global Consumer Staples	0.48	15.17	0.37	1,651,128	23,562	85	0.24%	855	1,140
IXJ	ETF	iShares S&P Global Healthcare	0.48	8.12	0.20	932,601	15,704	59	0.35%	710	1,077
IXP	ETF	iShares S&P Global Telecommunications	0.48	2.27	0.32	595,610	10,403	26	0.44%	660	1,004
Strategy Based											
BEAR	MF	BetaShares Australian Equities Bear Hedge Fund	1.19	7.71	-0.14	12,918,405	556,906	292	0.12%	2,488	2,380
IHD	ETF	iShares S&P/ASX High Dividend Yield	0.30	84.10	5.73	7,247,307	520,082	331	0.25%	1,378	1,799
RDV	ETF	Russell High Dividend Australian Shares ETF	0.46	91.16	-22.23	29,025,772	1,248,383	228	0.23%	1,975	1,027
RVL	ETF	Russell Australian Value ETF	0.34	8.44	-18.87	26	1	1	0.18%	2,025	2,202
SYI	ETF	SPDR MSCI Australia Select High Dividend Yield Fund	0.35	41.42	5.65	6,786,807	283,610	171	0.23%	1,388	1,305
VHY	ETF	Vanguard Australian Shares High Yield ETF	0.25	39.37	1.87	7,892,746	154,804	212	0.23%	1,453	2,109
Fixed Income & Cash											
BOND	ETF	SPDR S&P/ASX Australian Bond Fund	0.24	9.94	0.02	16,775	681	3	0.32%	746	988
GOVT	ETF	SPDR S&P/ASX Australian Government Bond Fund	0.20	4.96	0.01	14,889	606	1	0.30%	744	985
AAA	ETF	BetaShares Australian High Interest Cash ETF	0.18	57.80	23.14	15,849,348	315,890	181	0.03%	14,846	10,856
IAF	ETF	iShares UBS Composite Bond Index Fund	0.24	55.38	0.54	2,967,065	28,652	92	0.17%	627	2,362
ILB	ETF	iShares UBS Government Inflation Index Fund	0.26	9.48	0.03	2,251,809	21,563	41	0.39%	1,098	1,596
IGB	ETF	iShares UBS Treasury Index Fund	0.26	13.60	-0.11	277,926	2,677	15	0.21%	1,403	1,842
RGB	ETF	Russell Australian Government Bond ETF	0.24	6.45	2.12	1,330,060	63,402	41	0.30%	992	1,471
RSM	ETF	Russell Australian Semi-Government Bond ETF	0.26	6.28	2.08	303,034	14,790	26	0.25%	1,219	1,365
RCB	ETF	Russell Australian Select Corporate Bond ETF	0.28	12.42	6.18	859,454	42,005	49	0.28%	1,195	1,346
VGB	ETF	Vanguard Australian Government Bond Index ETF	0.20	5.08	0.02	1,031,028	20,479	27	0.28%	81	106

Type: ETF = Exchange Traded Fund, SP = Structured Product, MF = Managed Fund, Share = Redeemable ** Average Dollar value of bids/offers at the 5 best price levels.

* Average % Spread = (offer-bid/midpoint as measured from 10.30am - 3.45pm)

All values are as at August 2012. MERs sourced from issuer publications.

Spreads in international ETFs and some ETCs can vary throughout the day due to opening hours of the underlying markets. Please contact the product issuers for further information.

ASX ETP PROFILES

ETF Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)	FUM (\$m) Change	Traded Value (\$)	Traded Volume	Number of Trades	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**
Commodity											
OAG	ETF	BetaShares Agriculture ETF-Currency Hedged (Synthetic)	0.69	2.46	-0.02	147,161	9,919	27	0.54%	480	679
OAU	ETF	BetaShares Gold Bullion ETF (AUS Hedged)	0.39	33.62	0.66	6,812,093	406,670	158	0.16%	1,070	442
OCB	ETF	BetaShares Commodities Basket ETF-Currency Hedged (Synthetic)	0.69	1.07	0.02	3,542	200	2	0.71%	437	532
OOO	ETF	Betashares Crude Oil Index ETF-Currency Hedged (Synthetic)	0.69	1.85	0.10	495,102	10,076	31	0.28%	710	714
ETPAGR	SP	ETFS Agriculture (collateralised structured product)	0.49	0.12	0.00	6,074	664	3	0.64%	197	89
ETPCMD	SP	ETFS All Commodities (collateralised structured product)	0.49	0.11	0.00	2,037	140	4	0.74%	230	72
ETPCOP	SP	ETFS Copper (collateralised structured product)	0.49	0.06	0.00	2,102	60	4	0.51%	74	35
ETPCRN	SP	ETFS Corn (collateralised structured product)	0.49	0.08	0.00	65,058	25,103	8	0.70%	178	51
ETPGAS	SP	ETFS Natural Gas (collateralised structured product)	0.49	0.17	-0.03	49,708	427,440	7	4.99%	1,677	130
ETPGRN	SP	ETFS Grains (collateralised structured product)	0.49	0.13	0.00	137,868	18,136	7	0.70%	245	87
ETPIND	SP	ETFS Industrialised Metals (collateralised structured product)	0.49	0.09	0.00	2,021	144	4	0.69%	180	28
ETPNRG	SP	ETFS Energy (collateralised structured product)	0.49	0.13	0.00	2,054	226	4	0.76%	179	73
ETPPM	SP	ETFS Precious Metals Basket	0.43	5.64	0.28	85,169	685	9	4.06%	951	826
ETPMPT	SP	ETFS Physical Platinum	0.49	6.72	0.44	206,617	1,414	12	2.74%	801	1,555
ETPMAG	SP	ETFS Physical Silver	0.49	64.88	5.98	3,369,185	121,659	432	0.60%	220	921
ETPMPD	SP	ETFS Physical Palladium	0.49	1.70	0.13	30,550	534	8	1.43%	216	386
ETPOIL	SP	ETFS Brent Crude (collateralised structured product)	0.49	0.08	0.01	2,142	34	4	0.36%	42	31
ETPWHT	SP	ETFS Wheat (collateralised structured product)	0.49	0.04	0.01	22,012	10,476	4	0.64%	94	21
GOLD	Share	ETFS Physical Gold	0.39	576.39	25.40	23,132,682	153,301	1,789	0.11%	1,202	600
PMGOLD	SP	Perth Mint Gold	0.15	59.08	4.86	5,422,813	350,429	203	0.54%	588	363

Type: ETF = Exchange Traded Fund, SP = Structured Product, MF = Managed Fund, Share = Redeemable Preference Share

* Average % Spread = (offer-bid / midpoint as measured from 10.30am - 3.45pm)

** Average Dollar value of bids/offers at the 5 best price levels.

All values are as at August 2012. MERs sourced from issuer publications.

Spreads in international ETFs and some ETCs can vary throughout the day due to opening hours of the underlying markets. Please contact the product issuers for further information.

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