ASX 24 New Trading Platform Project Update – 7/9/16

Conformance testing concludes at the end of this week. Almost all Vendors and Participant in-house systems have now completed conformance. Please note that it is a prerequisite to the mandatory Industry Wide Test (IWT) and Implementation Rehearsals that all systems being used have successfully passed conformance. Participants should now ensure that their in-house and Vendor(s) software are in the process of being installed in order to participate in the IWT and Implementation Rehearsals.

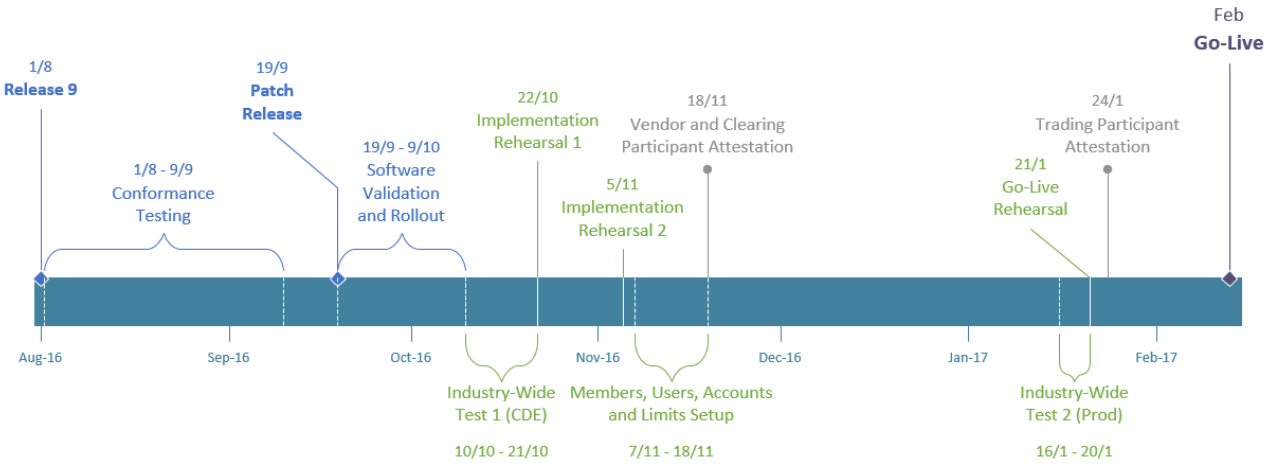
The IWT Information pack has been published to the NTP Document Library and can be accessed here. All customers participating in IWT should review this document prior to commencement of IWT.

ASX have also listed the first 3 Bank Bill Butterflies as exchange defined combinations on both the CDE and NTP production systems. The contract code is FL with naming convention being the first month of the butterfly as the date component of the full contract code (i.e. FLZ6 is the Dec-Mar-June butterfly). Further information can be found here.

Timetable

NTP Derivative Milestones	Status	Date
Customer Preparation Period – Start	Complete	1 August 2016
Conformance Testing – Open	Complete	1 August 2016
Conformance Testing – Complete	Confirmed	9 September 2016
Patch Release	Confirmed	19 September 2016
Software Validation and Rollout	Confirmed	19 September – 9 October 2016
Industry-Wide Test 1 (CDE)	Confirmed	10 – 21 October 2016
Implementation Rehearsal 1	Confirmed	22 October 2016
Implementation Rehearsal 2	Confirmed	5 November 2016
Members, Users, Accounts and Limits Setup	Confirmed	7 – 18 November 2016
Vendor and Clearing Participant Attestation	Confirmed	18 November 2016
Industry-Wide Test 2 (Production)	Confirmed	16 – 20 January 2017
Go-Live Rehearsal	Confirmed	21 January 2017
Trading Participant Attestation	Confirmed	24 January 2017
Derivatives Go-Live	Expected	February 2017

* A status of Expected indicates the current planned date for an activity and may be subject to change prior to being confirmed.



Release 9 Notes - Patch Release

There are a number of small issues detailed below that ASX have identified and will be addressed in a patch release. The table will be updated each week in the lead-up to the release with any new information.

Summary	Conformance Impact	Protocol Change	Notes
Cancellation of options orders causing an exception error after PTRM limits on product are removed.	No	No	Customers should be aware of timings and any open orders when managing or changing PTRM limits.
Shared Order Group (SOG) - User did not receive partially filled execution report after the user was removed from SOG and MassStatus didn't return latest execution report.	No	No	Customers should be aware of any open orders when managing or changing Shared Order Group users.
Glance server not disseminating Heartbeats "H" packets after a client establishes a TCP connection.	No	No	Documentation specifies SoupBinTCP uses logical heartbeat packets to quickly detect link failures. The server must send a Server Heartbeat packet anytime more than 1 second has passed since the server last sent any data. If the client does not receive anything (neither data nor heartbeats) for an extended period of time, it can assume that the link is down, this is not currently the case.

Incorrect Sequence number on the Glance Snapshot Complete message.	No	No	Snapshot Complete (G) message is giving a lower sequence number than the real time multicast feed.
FIX gateways do not validate CheckSum (10) tag	No	No	Malformed messages can be accepted by the ASX FIX gateways.