ASX Centre Point

DEEPEST LIQUIDITY. TRUE DIVERSITY. QUALITY EXECUTION.

ASX

ASX Centre Point Liquidity Report

August 2016

ASX Centre Point

- **A record $9.3 billion** traded with an average trade size of **$3,052**
- **939 securities** traded in ASX Centre Point with a price improvement of **$25.0 million**
- **$347 billion** matched in ASX Centre Point since inception - **$732 million** of price improvement

Centre Point Block

- **$10.8 billion** traded, **$7.3billion** as single fill MAQ

ASX Sweep

- **$51.5 billion** traded with Centre Point Sweep orders ($1.4b matched in ASX Centre Point)

Dark Limit

- **$1.8 billion** traded

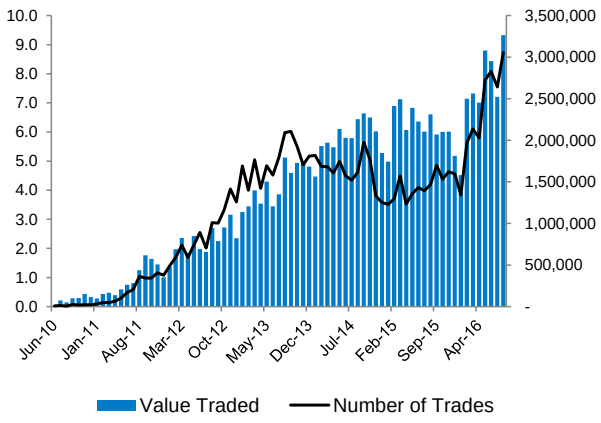
Top 5 Centre Point Block Stocks

ASX CODE	VALUE TRADED
TLS	840,190,020
CBA	438,279,514
FMG	321,157,351
BHP	292,532,003
NAB	227,139,124

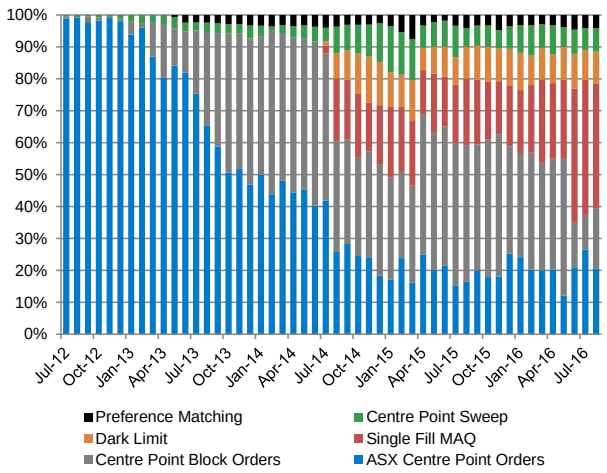
Top 5 Centre Point Sweep Stocks

ASX CODE	VALUE TRADED
CBA	174,749,719
TLS	94,259,881
NAB	93,342,978
RIO	90,927,659
BHP	89,543,245

ASX Centre Point Traded Value, $bn



ASX Centre Point - % of Traded Value



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Top 50 Stocks by Value

ASX CODE	VALUE TRADED ($M)	AVERAGE TRADE SIZE	% OF ASX VALUE TRADED	PRICE IMPROVE [BPS]
TLS	1,296.8	11,566	31.8%	9.2
CBA	841.1	11,331	14.8%	0.9
FMG	540.1	6,199	28.0%	11.3
BHP	515.6	6,795	13.2%	2.8
NAB	510.4	9,937	15.9%	2.2
ANZ	412.1	9,286	11.3%	2.3
RIO	401.8	7,337	16.7%	1.5
WBC	370.9	8,435	10.6%	2.0
WOW	310.4	8,873	15.6%	2.6
WES	305.8	5,847	13.8%	1.6
SCG	294.6	4,630	23.9%	10.1
CSL	278.3	5,649	11.0%	0.7
WPL	268.2	5,507	16.6%	2.2
AMP	267.7	4,949	24.3%	9.1
IAG	248.8	5,701	21.0%	8.9
MQG	244.7	5,960	13.8%	0.9
QBE	234.7	5,393	18.5%	5.3
MPL	216.4	4,686	32.5%	17.8
BXB	206.0	5,114	18.5%	4.3
NCM	205.5	3,852	10.8%	2.8
TCL	196.8	3,853	12.3%	4.4
VCX	193.9	3,864	29.7%	15.8
OSH	190.1	4,951	21.8%	7.4
WFD	183.6	3,355	17.9%	5.0
MGR	182.2	4,465	25.9%	23.4
SGP	177.5	3,897	23.6%	10.4
QAN	166.2	3,708	24.1%	15.5
TWE	151.6	3,128	19.8%	5.4
AGL	146.2	3,908	15.5%	3.1
S32	143.6	2,345	21.0%	25.8
GPT	142.4	2,995	23.4%	9.5
VOC	142.2	4,001	19.6%	6.7
AZJ	138.6	2,497	19.4%	10.8
STO	132.3	3,683	19.1%	11.0
SUN	131.5	4,179	12.0%	4.1
CGF	126.1	3,398	23.7%	5.8
CTX	123.0	3,428	13.3%	2.0
ORG	122.9	3,041	17.4%	9.4
SYD	121.9	2,980	17.7%	7.0
DUE	120.8	3,110	31.4%	19.7
DXS	116.4	2,782	19.5%	5.6
BSL	115.7	2,938	18.7%	6.5
GMG	113.1	2,716	15.6%	6.9
AMC	112.1	3,468	12.2%	3.5
SKI	111.2	3,630	39.8%	20.5
COH	110.5	2,991	14.5%	0.6
ALL	109.7	3,068	17.9%	3.9
IPL	107.0	2,653	24.3%	18.3
EVN	104.8	2,898	23.8%	20.3
ANN	103.5	2,306	20.1%	3.3

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Top 50 Participants by Value

RANK	PARTICIPANT NAME	VALUE TRADED ($M)	PRICE IMPROVE ($)	PRICE IMPROVE (BPS)	AVERAGE TRADE SIZE
1	UBS	1,098.4	2,380,437	17.7	2,536
2	Merrill Lynch	1,097.2	1,591,606	10.1	1,993
3	Macquarie Securities	819.5	1,449,838	8.8	4,109
4	Deutsche Securities	688.2	1,583,022	12.8	2,589
5	Citigroup	670.4	1,365,395	11.3	3,944
6	Morgan Stanley	578.5	1,054,096	10.1	4,079
7	Goldman Sachs	364.2	677,247	11.3	1,627
8	Virtu Financial Aus	342.2	1,136,504	21.9	1,585
9	Credit Suisse	326.0	770,193	13.8	3,043
10	J.P. Morgan	307.9	567,211	11.1	2,991
11	Commsec	275.8	2,475,037	62.5	5,192
12	ITG Australia	270.4	733,279	13.8	3,571
13	ABN Amro	196.5	531,135	25.8	3,192
14	Open Markets	182.8	663,925	44.9	6,995
15	CLSA	174.4	288,532	8.2	3,077
16	RBS Morgans	147.5	378,447	15.8	4,930
17	Bell Potter Securities	133.9	424,219	21.7	4,801
18	Susquehanna Pacific	129.6	224,110	11.7	5,744
19	ANZ Share Investing	117.3	657,465	52.6	5,326
20	Eclipse Futures	116.8	89,367	4.3	10,920
21	Instinet	99.1	250,169	11.4	3,357
22	Wealthhub Securities	85.3	314,465	49.9	5,935
23	Macquarie Equities	79.1	146,891	11.6	5,894
24	Evans & Partners	74.2	166,538	12.7	6,038
25	Shaw Stockbroking	72.9	220,846	23.0	5,494
26	Pershing	61.3	410,765	46.0	3,810
27	BTIG Australia	60.2	196,569	22.3	5,169
28	Taylor Collison	60.1	310,040	34.8	4,832
29	Ord Minnett	51.3	206,117	30.3	4,988
30	AUSIEX	49.4	422,222	69.8	4,165
31	KCG Australia	47.9	74,194	9.2	7,768
32	Jump Trading	46.8	12,041	1.3	12,805
33	Wilson HTM	45.1	155,469	17.6	4,724
34	Morgan Stan Wealth Management	43.2	138,530	21.7	5,326
35	Moelis Australia	39.7	137,269	16.1	6,713
36	Liquid Capital Australia	33.1	16,203	3.2	16,956
37	Euroz Securities	32.9	302,349	52.7	3,541
38	Hartleys	31.8	239,169	56.4	7,584
39	D2MX	30.8	142,085	81.5	7,502
40	Canaccord	26.7	137,611	28.6	3,427
41	Patersons Securities	26.5	180,145	73.3	6,280
42	RBC Securities	23.7	78,366	15.1	4,942
43	E.L.&C. Baillieu	22.1	85,349	27.0	5,238
44	Phillip Capital	16.7	748,872	664.0	3,802
45	State One Stockbroking	13.8	529,761	348.5	3,355
46	Petra Capital	13.5	62,096	18.8	4,901
47	Third Party	11.8	26,846	12.1	5,015
48	CMC Markets	11.1	80,887	52.8	3,242
49	CCZ Statton Equities	5.0	25,125	31.6	2,145
50	GMP	4.6	15,363	18.8	2,563

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Top 20 ASX Centre Point trades by traded value

RANK	ASX CODE	DATE	VOLUME	% ADV*	PRICE (¢)	VALUE ($)	BEST BID	BEST OFFER	PRICE IMPROVE (BPS)	PRICE IMPROVE ($)
1	BKL	24/08/2016	34,495	20.3%	14500	5,001,775	14,499.5	14,500.5	0.3	172.5
2	TLS	16/08/2016	566,703	1.6%	544	3,080,031	543.0	544.0	9.1	2833.5
3	TEN	23/08/2016	1,882,980	531.8%	132	2,490,241	131.8	132.8	37.8	9414.9
4	TWE	2/08/2016	230,526	6.4%	950	2,188,844	949.0	950.0	5.2	1152.6
5	TLS	17/08/2016	350,000	1.0%	544	1,902,250	543.0	544.0	9.1	1750.0
6	AGL	11/08/2016	100,000	4.3%	1900	1,899,500	1,899.0	1,900.0	2.6	500.0
7	AGL	11/08/2016	100,000	4.3%	1899	1,898,500	1,898.0	1,899.0	2.6	500.0
8	CBA	30/08/2016	24,881	0.7%	7299	1,815,940	7,298.0	7,299.0	0.6	124.4
9	RIO	9/08/2016	35,000	1.5%	5055	1,769,250	5,054.5	5,055.5	0.9	175.0
10	TLS	12/08/2016	315,282	0.9%	552	1,738,780	551.0	552.0	9	1576.4
11	BKL	19/08/2016	10,000	5.9%	16372	1,637,150	16,371.0	16,372.0	0.3	50.0
12	TLS	16/08/2016	300,000	0.8%	544	1,630,500	543.0	544.0	9.1	1500.0
13	TLS	16/08/2016	300,000	0.8%	544	1,630,500	543.0	544.0	9.1	1500.0
14	TLS	8/08/2016	268,792	0.8%	561	1,506,579	560.0	561.0	8.9	1344.0
15	TLS	31/08/2016	285,934	0.8%	527	1,505,443	526.0	527.0	9.4	1429.7
16	BKL	19/08/2016	9,058	5.3%	16382	1,483,836	16,381.0	16,382.0	0.3	45.3
17	NAB	25/08/2016	52,664	0.9%	2770	1,458,793	2,769.5	2,770.5	1.8	263.3
18	TLS	12/08/2016	267,253	0.8%	546	1,457,865	545.0	546.0	9.1	1336.3
19	IAG	17/08/2016	239,956	2.5%	605	1,450,534	604.0	605.0	8.2	1199.8
20	RIO	23/08/2016	28,556	1.2%	4912	1,402,671	4,911.5	4,912.5	1	142.8

Top 20 ASX Centre Point trades by percentage of average daily volume

RANK	ASX CODE	DATE	VOLUME	% ADV*	PRICE (¢)	VALUE ($)	BEST BID	BEST OFFER	PRICE IMPROVE (BPS)	PRICE IMPROVE ($)
1	FGF	10/08/2016	5,572,963	1238.5%	1	41,797	0.3	1.3	6666.6	27864.8
2	TEN	23/08/2016	1,882,980	531.8%	132	2,490,241	131.8	132.8	37.8	9414.9
3	MXR	31/08/2016	10,000,000	338.1%	0	35,000	-0.2	0.9	14285.7	50000.0
4	OTH	9/08/2016	400,000	179.6%	82	329,000	81.8	82.8	60.7	2000.0
5	PIL	25/08/2016	1,500,000	127.4%	2	30,750	1.6	2.6	2439	7500.0
6	CUV	23/08/2016	31,111	123.4%	505	156,955	504.0	505.0	9.9	155.6
7	CUV	23/08/2016	23,214	92.1%	505	117,115	504.0	505.0	9.9	116.1
8	CUV	23/08/2016	22,341	88.6%	505	112,710	504.0	505.0	9.9	111.7
9	AB1	22/08/2016	230,032	85.5%	17	38,530	16.3	17.3	298.5	1150.2
10	WCN	30/08/2016	5,600,000	69.3%	1	36,400	0.2	1.2	7692.3	28000.0
11	CUV	23/08/2016	16,426	65.1%	505	82,869	504.0	505.0	9.9	82.1
12	AB1	12/08/2016	170,708	63.5%	17	28,594	16.3	17.3	298.5	853.5
13	CUV	23/08/2016	14,222	56.4%	505	71,750	504.0	505.0	9.9	71.1
14	HCH	4/08/2016	1,500,000	54.2%	5	75,000	4.5	5.5	1000	7500.0
15	GMF	23/08/2016	179,804	45.4%	249	446,813	248.0	249.0	20.1	899.0
16	OTH	10/08/2016	100,000	44.9%	82	82,250	81.8	82.8	60.7	500.0
17	OTH	10/08/2016	100,000	44.9%	82	82,250	81.8	82.8	60.7	500.0
18	AVN	15/08/2016	185,422	43.5%	237	438,523	236.0	237.0	21.1	927.1
19	AVN	15/08/2016	185,364	43.5%	237	438,386	236.0	237.0	21.1	926.8
20	BKY	25/08/2016	86,981	41.8%	75	64,801	74.0	75.0	67.1	434.9

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ASX Centre Point: Advanced Order Types

Centre Point non-displayed liquidity matched at the mid-point or other permitted price step inside the National Best Bid and Offer (NBBO).

Centre Point Block attach a user defined Minimum Acceptable Quantity (MAQ) to your ASX Centre Point order and only execute when the MAQ is satisfied. Helps users source natural block liquidity and protect orders from 'pinging'.

Centre Point Any Price Block: Orders can execute at any price at or outside the NBBO subject to meeting the pre-trade transparency block trade tiers.

ASX Sweep in one transaction, seamlessly interact with dark liquidity in ASX Centre Point and lit liquidity in ASX TradeMatch. Remaining liquidity rests in ASX TradeMatch. ASX Sweep offers the fastest possible routing between these two liquidity venues for aggressive order flow whilst minimising routing signals and increasing execution

Centre Point Preferencing enables users to maximise crossings.

Single Fill (MAQ) orders execute only where the MAQ is satisfied by a single, opposing order. Enables users to discover natural block liquidity, minimise information leakage and have some level of control over which counterparties they engage with inside the system.

Dark Limit orders execute at any permitted dark price up to your order's limit price. Enables users to leverage price improvement opportunities within the NBBO.

ASX Sweep Dual Post simultaneously rest orders in ASX Centre Point and ASX TradeMatch at limit +1/2 tick with no risk of over fill.

Further Information

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