ASX welcomes Yieldbroker to the Australian Liquidity Centre

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ASX welcomes Yieldbroker into the ASX Australian Liquidity Centre (ALC). Yieldbroker is an electronic marketplace for institutional investors and banking participants in Australian and New Zealand debt securities and derivatives. It will be the first non-ASX liquidity venue to locate its systems at the ALC.

The ALC is a purpose-built, state-of-the-art data centre that provides cost-efficient, hosting and data centre services to the broad financial market community. The ALC provides the lowest latency access to information services and ASX equity and derivatives trading execution.

The arrangement will enable Yieldbroker to provide customers that are co-located at the ALC with direct, cost-effective connectivity to Yieldbroker markets. Yieldbroker’s Australian customers that are not located at the ALC will be able to connect to Yieldbroker markets by using ASX Net, ASX’s low latency fibre network. International customers of Yieldbroker will connect via ASX Net Global, ASX’s international low latency fibre network.

David Raper, ASX General Manager of Trading Services said: “The arrival of Yieldbroker represents an important milestone for the ASX Australian Liquidity Centre, which will now host the major pools of traded liquidity for both debt and equity markets.

“The ALC is becoming the hub for Australia’s financial markets. By bringing together a broad range of financial services participants under one roof, we are offering our clients the unique ability to access Australia’s largest pools of liquidity and information, with reduced complexity, cost and risk.

“We are pleased that Yieldbroker is joining the fast-growing community of market participants already located at the ALC. These include leading financial institutions, execution venues, market data vendors, and network and trading technology providers,” Mr Raper said.

Richard Swift, CEO of Yieldbroker, said: “Since 1999, Yieldbroker has offered low-cost trading solutions for wholesale participants in the region’s debt and debt derivative markets. We operate a range of specialist execution facilities including Dealer-to-Client markets, interbank markets and the auction platform used for Australian and New Zealand Government debt issuance. We have recently extended our service to include trading in a broader range of product types and our markets now turn over around $100 billion monthly.

“The decision to co-locate at the ALC reaffirms our commitment to servicing the local market by positioning our platform at its technological hub and making participant and partner connectivity simpler, cheaper and faster than ever before.

“The ALC is a growing liquidity pool for our customers. By bringing the community together in a central location, opportunities magnify, performance is evident and everyone benefits,” Mr Swift said.

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About ASX

ASX Group (ASX) is one of the world’s leading exchange groups, ranked among the top 10 by market capitalisation.

- We operate a fully integrated exchange across multiple asset classes – equities, fixed income and derivatives.
- We service a wide range of retail, institutional and corporate customers, directly and through intermediaries.
- We offer a broad range of services that allow our customers to invest, trade and manage risk. This includes listings, trading, post-trade services, and technical and information services.
- We operate infrastructure that supports the systemic stability of Australia’s financial markets and which is critical for the efficient functioning of the nation’s economy, economic growth and position in the Asia Pacific region.

More information about ASX can be found at: www.asxgroup.com.au

The ASX Australian Liquidity Centre

- The ASX Australian Liquidity Centre (ALC) is a purpose-built, state-of-the-art data centre providing ALC customers with a range of communication, execution and information services including the most secure and fastest possible access to all ASX liquidity – ASX Trade Match, Centre Point and ASX 24.
- The ALC is positioned at the centre of Australia’s financial markets, housing and connecting a broad community of users in one financial marketplace. It facilitates cost savings by aggregating a full range of services to achieve economies of scale.
- There are currently more than 85 customers at the ALC including international investment banks, Australian brokers, market makers, proprietary firms as well as data vendors, software and system vendors, and all major telecoms carriers.
- The ALC provides co-location services and data centre space to customers, allowing them to place their infrastructure (such as trading equipment and related technology) in cabinets within the same physical data centre as the ASX and the ASX 24 primary matching engines. This provides clients with efficient access to market data and trade execution on ASX and ASX 24 markets.


About Yieldbroker

Launched in 1999 as a joint venture between the leading market participants, Yieldbroker was established to provide the systems infrastructure and regulatory framework necessary to facilitate the growth of orderly electronic marketplaces, foster liquidity and generate greater efficiencies in Australian and New Zealand debt markets. Yieldbroker’s major activities include:

- Our dealer-to-client platform has a dominant position in Australian and New Zealand debt markets, providing institutional investors with unrivalled liquidity and competitive pricing from 17 participating banks.
- Yieldbroker’s interbank market offers dealers an efficient low cost alternative to established traders and has captured a significant market share of debt and debt derivative trading.
- Our auction system is utilised by the Australian Office of Financial Management (AOFM), the New Zealand Debt Management Office (NZDMO) and various state government issuing authorities to conduct tenders in government debt.
- Yieldbroker data services provides real-time indicative pricing in over 750 Australian and New Zealand debt securities based on the price feeds of participant banks.

For more information about Yieldbroker contact our helpdesk on +61 2 9994 2890 or helpdesk@yieldbroker.com