



## MARKET ANNOUNCEMENT

5 February 2013

### ASX Group Monthly Activity Report – January 2013

The value of ASX-listed stocks, as measured by the All Ordinaries Index, rose 5.1% in January 2013. This performance was above rises in many other major markets, including the US up 5.0%, Hong Kong up 4.7%, Singapore up 3.6% and Germany up 2.1%. Japan was up 7.2% and the UK up 6.4%.

Volatility measures for the Australian equity market were below long-term averages during January:

- Current volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.4% in January, consistent with the previous month.
- Expected future volatility (as measured by the S&P/ASX 200 VIX) fell in January to an average of 11.7 (compared to 12.9 in December).

#### AUSTRALIAN SECURITIES EXCHANGE

##### Listings and capital raisings

- In January 2013 total capital raised including scrip-for-scrip totalled \$1.6 billion, up 109% on the \$0.8 billion in the previous corresponding period (pcp).

Listings and Capital Raisings	Jan 2013 Month	Jan 2012 Month	Jan 2013 Financial YTD	Jan 2012 Financial YTD
New listed entities admitted	11	6	52	63
Change on pcp	83%		-17%	
Total listed entities (at end of month)	2,183	2,221		
Change on pcp	-2%			
Initial capital raised (\$million)	411	37	4,099	6,766
Secondary capital raised (\$million)	564	444	20,894	18,169
Other capital raised including scrip-for-scrip (\$million)	672	307	2,860	4,318
Total capital raised including other (\$million)	1,647	788	27,853	29,253
Change on pcp	109%		-5%	

## Trading – Cash markets (including equities, interest rates and warrants trades)

- In January 2013 the average daily number of trades was 22% higher than the pcp. The average daily value traded was consistent with the pcp.

Cash Markets	Jan 2013 Month	Jan 2012 Month	Jan 2013 Financial YTD	Jan 2012 Financial YTD
<b>Total trading days</b> (Cash market includes equity, warrant and interest rate market transactions)	21	20	150	149
<b>Cash market volume</b>				
Total trades	13,746,486	10,727,367	90,029,468	97,751,872
Change on pcp	28%		-8%	
Average daily trades	654,595	536,368	600,196	656,053
Change on pcp	22%		-9%	
<b>Cash market value</b>				
Open trading (\$billion)	47.064	44.258	343.154	440.439
Auctions trading (\$billion)	10.724	8.566	80.026	85.532
Centre Point (\$billion)	3.248	1.370	18.296	9.209
Trade reporting* (\$billion)	14.347	17.297	119.953	180.219
Total value (\$billion)	75.383	71.491	561.429	715.399
Change on pcp	5%		-22%	
Average daily value (\$billion)	3.590	3.575	3.743	4.801
Change on pcp	-		-22%	
Average value per trade (\$)	5,484	6,664	6,236	7,319
Change on pcp	-18%		-15%	
Non-billable value (above cap) (\$billion)	1.003	0.542	11.086	15.613
Total billable value (\$billion)	74.380	70.949	550.343	699.786
*Trade reporting means the value of trades executed outside the order books of ASX or Chi-X that are subsequently reported to ASX for publication.				

## Trading – Financial derivatives markets

- In January 2013 average daily derivatives traded on ASX increased 22% on the pcp with both single stock options and index option volumes higher.
- In January 2013 average daily futures and options on futures volume on ASX 24 increased 29% on the pcp with both futures and option volumes higher.

Derivatives Markets	Jan 2013 Month	Jan 2012 Month	Jan 2013 Financial YTD	Jan 2012 Financial YTD
<b>Derivatives total trading days</b> (Derivatives includes exchange-traded options, commodities, and index options and futures)	21	20	150	149
<b>Equity options volume</b>				
Total contracts	10,783,843	8,556,172	85,093,409	88,486,627
Change on pcp	26%		-4%	
Average daily contracts	513,516	427,809	567,289	593,870
<b>Index futures and options volume</b>				
Total contracts	1,004,621	639,854	7,172,412	7,327,041
Change on pcp	57%		-2%	
Average daily contracts	47,839	31,993	47,816	49,175
<b>Total derivatives volume</b>				
Total contracts	11,788,464	9,196,026	92,265,821	95,813,668
Change on pcp	28%		-4%	
Average daily contracts	561,355	459,801	615,105	643,045
Change on pcp	22%		-4%	
<b>Futures and options total trading days</b> (Futures and options includes interest rate, ASX SPI 200 and energy contracts)	22	21	151	150
<b>Futures volume</b>				
Total contracts	6,916,646	5,159,655	56,611,638	55,166,334
Change on pcp	34%		3%	
Average daily contracts	314,393	245,698	374,912	367,776
<b>Options on futures volume</b>				
Total contracts	265,314	146,237	2,019,886	1,287,335
Change on pcp	81%		57%	
Average daily contracts	12,060	6,964	13,377	8,582
<b>Total futures and options on futures volume</b>				
Total contracts	7,181,960	5,305,892	58,631,524	56,453,669
Change on pcp	35%		4%	
Average daily contracts	326,453	252,662	388,288	376,358
Change on pcp	29%		3%	
<b>Contracts for difference market</b>				
Total trades	4,870	4,536	36,785	49,400
Total contracts traded	9,407,049	8,335,368	61,060,176	86,332,039
Notional value traded (\$million)	102.4	126.7	805.8	1,669.2
Total open interest value (at end of month) (\$million)	68.7	91.5		

**ASX CLEARING CORPORATION**  
Clearing

- Participant margin balances held on balance sheet averaged \$3.4 billion in January 2013 (\$2.4 billion pc) with a month-end balance of \$3.5 billion in January 2013 compared to \$2.5 billion in January 2012.

ASX Clearing Corporation	Jan 2013 Month	Jan 2012 Month	Jan 2013 Financial YTD	Jan 2012 Financial YTD
<b>Collateral Balances – At End of Month</b>				
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	0.3	0.2		
- ASX Clear (Futures) (\$billion)	3.2	2.3		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.0	0.0		
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)	4.2	4.2		
<b>Total billable value cleared (\$billion)</b>	<b>67.332</b>	<b>60.089</b>	<b>483.973</b>	<b>588.020</b>

**ASX SETTLEMENT CORPORATION**

- The value of securities held in CHESS was 17% higher than the pc and the number of dominant settlement messages was 21% higher than the pc.
- The value of securities held in Austraclear was 7% higher than the pc.

ASX Settlement	Jan 2013 Month	Jan 2012 Month	Jan 2013 Financial YTD	Jan 2012 Financial YTD
Value of CHESS holdings – period end (\$billion)	1,348.8	1,151.6		
Dominant settlement messages (million)	1.2	1.0	8.7	9.5
<b>Austraclear Settlement and Depository</b>				
Austraclear securities holdings – period end (\$billion)	1,375.4	1,282.1		

The weekly Australian Cash Market Report is available here: [http://www.asx.com.au/trading\\_services/australian-cash-market-report.htm](http://www.asx.com.au/trading_services/australian-cash-market-report.htm)

A separate **ASX Compliance** activity report for January 2013 has also been released today.

ASX Limited will release its half-year result for the six months to 31 December 2012 on Thursday, 21 February 2013.

**For further information:**

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