



MARKET ANNOUNCEMENT

3 August 2012

ASX Group Monthly Activity Report – July 2012

The value of ASX-listed stocks, as measured by the All Ordinaries Index, rose 3.7% in July 2012. This performance was below rises in other major markets, including Germany up 5.5%, Singapore up 5.5%, and stronger than Hong Kong up 1.8%, the US up 1.3%, the UK up 1.2% and Japan down 3.5%.

Volatility measures for the Australian equity market were below long-term averages during July:

- Current volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.6% in July, down on the previous month (0.8%).
- Expected future volatility (as measured by the S&P/ASX 200 VIX) fell in July to an average of 16.6 (compared to 21.3 in June).

AUSTRALIAN SECURITIES EXCHANGE

Listings and capital raisings

- In July 2012 total capital raised including scrip-for-scrip totalled \$4.2 billion, up 7% on the \$3.9 billion in the previous corresponding period (pcp).

Listings and Capital Raisings	July 2012 Month	July 2011 Month
New listed entities admitted	5	10
Change on pcp	-50%	
Total listed entities (at end of month)	2,205	2,241
Change on pcp	-2%	
Initial capital raised (\$million)	205	88
Secondary capital raised (\$million)	3,711	3,036
Other capital raised including scrip-for-scrip (\$million)	257	775
Total capital raised including other (\$million)	4,173	3,899
Change on pcp	7%	

Trading – Cash markets (including equities, interest rates and warrants trades)

- In July 2012 the total number of trades was 4% higher than the pcp, while the total value of trading was 24% lower than the pcp.

Cash Markets	July 2012 Month	July 2011 Month
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	22	21
Cash market volume		
Total trades	12,332,102	11,807,705
Change on pcp	4%	
Average daily trades	560,550	562,272
Change on pcp	-	
Cash market value (including value of crossed trades)		
Total value (\$billion)	76.728	101.404
Change on pcp	-24%	
Average daily value (\$billion)	3.488	4.829
Change on pcp	-28%	
Average value per trade (\$)	6,222	8,588
Change on pcp	-28%	
Cash market behaviour statistics		
Turnover crossed (%)	20%	24%
Off-market turnover crossed (%)	12%	11%
On-market turnover crossed (%)	8%	13%
Total value crossed (\$billion)	15.299	24.798
Non-billable value (above cap) (\$billion)	0.883	2.213
Total billable value (\$billion)	75.845	99.191

Trading – Financial derivatives markets

- In July 2012 total derivatives traded on ASX increased 7% on the pcp.
- Total futures and options on futures volume on ASX 24 decreased 27% on the pcp.

Derivatives Markets	July 2012 Month	July 2011 Month
Derivatives total trading days (Derivatives includes exchange-traded options, commodities, and index options and futures)	22	21
Equity options volume		
Total contracts	13,384,265	12,481,165
Change on pcp	7%	
Average daily contracts	608,376	594,341
Index futures and options volume		
Total contracts	1,106,226	1,064,095
Change on pcp	4%	
Average daily contracts	50,283	50,671
Total derivatives volume		
Total contracts	14,490,491	13,545,260
Change on pcp	7%	
Average daily contracts	658,659	645,012
Change on pcp	2%	
Futures and options total trading days (Futures and options includes interest rate, ASX SPI 200 and energy contracts)	22	21
Futures volume		
Total contracts	7,013,498	9,523,388
Change on pcp	-26%	
Average daily contracts	318,795	453,495
Options on futures volume		
Total contracts	294,308	433,220
Change on pcp	-32%	
Average daily contracts	13,378	20,630
Total futures and options on futures volume		
Total contracts	7,307,806	9,956,608
Change on pcp	-27%	
Average daily contracts	332,173	474,124
Change on pcp	-30%	
Contracts for difference market		
Total trades	8,908	5,696
Total contracts traded	7,520,799	14,510,017
Notional value traded (\$million)	172.5	201.5
Total open interest value (at end of month) (\$million)	70.8	108.1

ASX CLEARING CORPORATION

Clearing

- Participant margin balances held on balance sheet averaged \$3.0 billion in July 2012 (\$2.6 billion pcp) with a month end balance of \$3.1 billion in July 2012 compared to \$2.4 billion in July 2011.

ASX Clearing Corporation	July 2012 Month	July 2011 Month
Collateral Balances – At End of Month		
Cash margins held on balance sheet:		
- ASX Clear (\$billion)	0.2	0.4
- ASX Clear (Futures) (\$billion)	2.9	2.0
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.0	0.0
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)	4.0	4.1
Total billable value cleared (\$billion)	66.009	82.830

ASX SETTLEMENT CORPORATION

- The value of securities held in CHESS was 2% lower than the pcp and the number of dominant settlement messages was 5% lower than the pcp.

ASX Settlement	July 2012 Month	July 2011 Month
Value of CHESS holdings – period end (\$billion)	1,162.7	1,182.5
Dominant settlement messages (million)	1.2	1.3
Austraclear Settlement and Depository		
Austraclear securities holdings – period end (\$billion)	1,331.4	1,249.0

A separate **ASX Compliance** activity report for July 2012 has also been released today.

ASX's full-year results for FY12, including the 2012 Annual Report, will be released on 16 August 2012.

For further information:

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