



## MARKET ANNOUNCEMENT

6 August 2013

### ASX Group Monthly Activity Report – July 2013

The value of ASX-listed stocks, as measured by the All Ordinaries Index, rose 5.5% in July 2013. This performance was in line with other major markets, including the UK up 6.5%, Hong Kong up 5.2%, the US up 4.9%, Germany up 4.0% and Singapore up 2.3%. Japan was down 0.1%.

Volatility measures for the Australian equity market were in line with long-term averages during July:

- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.6% in July, down on the previous month (0.9%).
- Expected future volatility (as measured by the S&P/ASX 200 VIX) fell in July to an average of 16.0 (compared to 18.9 in June).

### AUSTRALIAN SECURITIES EXCHANGE

#### Listings and capital raisings

- In July 2013 total capital raised including scrip-for-scrip totalled \$2.4 billion, down 42% on the previous corresponding period (pcp).

Listings and Capital Raisings	July 2013 Month	July 2012 Month
New listed entities admitted	7	5
Change on pcp	40%	
Total listed entities (at end of month)	2,184	2,205
Change on pcp	-1%	
Initial capital raised (\$million)	612	205
Secondary capital raised (\$million)	1,555	3,711
Other capital raised including scrip-for-scrip (\$million)	247	257
Total secondary capital raised (\$million)	1,802	3,968
Change on pcp	-55%	
Total capital raised including other (\$million)	2,414	4,173
Change on pcp	-42%	

## Trading – Cash markets (including equities, interest rates and warrants trades)

- In July 2013 the average daily number of trades was 42% higher than the pcp. The average daily value of \$3.7 billion was 7% higher than the pcp.

Cash Markets	July 2013 Month	July 2012 Month
<b>Total trading days</b> (Cash market includes equity, warrant and interest rate market transactions)	23	22
<b>Cash market volume</b>		
<b>Total trades</b>	18,263,255	12,332,102
<b>Change on pcp</b>	48%	
<b>Average daily trades</b>	794,055	560,550
<b>Change on pcp</b>	42%	
<b>Cash market value</b>		
<b>Open trading (\$billion)</b>	57.956	48.602
<b>Auctions trading (\$billion)</b>	11.097	10.052
<b>Centre Point (\$billion)</b>	3.827	1.881
<b>Trade reporting* (\$billion)</b>	12.604	16.193
<b>Total value (\$billion)</b>	85.484	76.728
<b>Change on pcp</b>	11%	
<b>Average daily value (\$billion)</b>	3.717	3.488
<b>Change on pcp</b>	7%	
<b>Average value per trade (\$)</b>	4,681	6,222
<b>Change on pcp</b>	-25%	
<b>Non-billable value (above cap) (\$billion)</b>	1.186	0.883
<b>Total billable value (\$billion)</b>	84.298	75.845
*Trade reporting means the value of trades executed outside the order books of ASX or Chi-X that is subsequently reported to ASX for publication.		

## Trading – Financial derivatives markets

- In July 2013 average daily derivatives traded on ASX decreased 33% on the pcp. Single stock options average daily contracts were down 31% on the pcp and index options average daily contracts were down 52% on the pcp.
- In July 2013 average daily futures and options on futures volume on ASX 24 increased 12% on the pcp, with both futures and options volumes higher.

Derivatives Markets	July 2013 Month	July 2012 Month
<b>Derivatives total trading days</b> (Derivatives includes exchange-traded options, commodities, and index options and futures)	23	22
<b>Equity options volume</b>		
<b>Total contracts</b>	9,643,089	13,384,265
<b>Change on pcp</b>	-28%	
<b>Average daily contracts</b>	419,265	608,376
<b>Index futures and options volume</b>		
<b>Total contracts</b>	555,908	1,106,226
<b>Change on pcp</b>	-50%	
<b>Average daily contracts</b>	24,170	50,283
<b>Total derivatives volume</b>		
<b>Total contracts</b>	10,198,997	14,490,491
<b>Change on pcp</b>	-30%	
<b>Average daily contracts</b>	443,435	658,659
<b>Change on pcp</b>	-33%	
<b>Futures and options total trading days</b> (Futures and options includes interest rate, ASX SPI 200 and energy contracts)	23	22
<b>Futures volume</b>		
<b>Total contracts</b>	8,223,555	7,013,498
<b>Change on pcp</b>	17%	
<b>Average daily contracts</b>	357,546	318,795
<b>Options on futures volume</b>		
<b>Total contracts</b>	330,057	294,308
<b>Change on pcp</b>	12%	
<b>Average daily contracts</b>	14,350	13,378
<b>Total futures and options on futures volume</b>		
<b>Total contracts</b>	8,553,612	7,307,806
<b>Change on pcp</b>	17%	
<b>Average daily contracts</b>	371,896	332,173
<b>Change on pcp</b>	12%	
<b>Contracts for difference market</b>		
<b>Total trades</b>	5,012	8,908
<b>Total contracts traded</b>	6,665,986	7,520,799
<b>Notional value traded (\$million)</b>	118.6	172.5
<b>Total open interest value (at end of month) (\$million)</b>	61.4	70.8

## ASX CLEARING CORPORATION

### Clearing

- Participant margin balances held on balance sheet averaged \$3.8 billion in July 2013 (\$3.0 billion pcp), with a month-end balance of \$3.7 billion in July 2013 compared to \$3.1 billion in July 2012.

ASX Clearing Corporation	July 2013 Month	July 2012 Month
<b>Collateral Balances – At End of Month</b>		
<b>Cash margins held on balance sheet:</b>		
- ASX Clear (\$billion)	0.4	0.2
- ASX Clear (Futures) (\$billion)	3.3	2.9
<b>Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)</b>	0.0	0.0
<b>Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)</b>	4.2	4.0
<b>Total billable cash market value cleared (\$billion)</b>	77.612	66.009

## ASX SETTLEMENT CORPORATION

- The value of securities held in CHESS was 20% higher than the pcp and the number of dominant settlement messages was 8% higher than the pcp.
- The value of securities held in Austraclear was 6% higher than the pcp.

ASX Settlement	July 2013 Month	July 2012 Month
<b>Value of CHESS holdings – period end (\$billion)</b>	1,396.8	1,162.7
<b>Dominant settlement messages (million)</b>	1.3	1.2
<b>Austraclear Settlement and Depository</b>		
<b>Austraclear securities holdings – period end (\$billion)</b>	1,414.4	1,331.4

The weekly Australian Cash Market Report is available here: [http://www.asx.com.au/trading\\_services/australian-cash-market-report.htm](http://www.asx.com.au/trading_services/australian-cash-market-report.htm)

A separate **ASX Compliance** activity report for July 2013 has also been released today.

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