



## MARKET ANNOUNCEMENT

4 October 2013

### ASX Group Monthly Activity Report – September 2013

The value of ASX-listed stocks, as measured by the All Ordinaries Index, rose 1.8% in September 2013. This performance was below rises in other major markets, including Japan up 8.0%, Germany up 6.1%, Hong Kong up 5.2%, Singapore up 4.6% and the US up 3.0%, and stronger than the UK up 0.8%.

Volatility measures for the Australian equity market fell below long-term averages during September:

- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.5% in September, flat on the previous month (0.5%).
- Expected future volatility (as measured by the S&P/ASX 200 VIX) in September remained at an average of 14.2 (compared to 14.2 in August).

#### AUSTRALIAN SECURITIES EXCHANGE

##### Listings and capital raisings

- In September 2013 total capital raised, including scrip-for-scrip, totalled \$2.0 billion, down 42% on the previous corresponding period (pcp).

Listings and Capital Raisings	Sep 2013 Month	Sep 2012 Month	Sep 2013 Financial YTD	Sep 2012 Financial YTD
New listed entities admitted	5	6	17	14
Change on pcp	-17%		21%	
Total listed entities (at end of month)	2,165	2,191		
Change on pcp	-1%			
Initial capital raised (\$million)	165	579	2,593	1,324
Secondary capital raised (\$million)	1,288	2,526	6,915	8,897
Other capital raised including scrip-for-scrip (\$million)	532	308	1,539	659
Total secondary capital raised (\$million)	1,820	2,834	8,454	9,556
Change on pcp	-36%		-12%	
Total capital raised including other (\$million)	1,985	3,413	11,047	10,880
Change on pcp	-42%		2%	

## Trading – Cash markets (including equities, interest rates and warrants trades)

- In September 2013 the average daily number of trades was 8% higher than the pcp. The average daily value on-market of \$3.3 billion was flat on the pcp.

Cash Markets	Sep 2013 Month	Sep 2012 Month	Sep 2013 Financial YTD	Sep 2012 Financial YTD
<b>Total trading days</b> (Cash market includes equity, warrant and interest rate market transactions)	21	20	66	65
<b>Cash market volume</b>				
<b>Total trades</b>	14,822,750	13,051,404	50,024,882	39,935,266
Change on pcp	14%		25%	
<b>Average daily trades</b>	705,845	652,570	757,953	614,389
Change on pcp	8%		23%	
<b>Cash market value</b>				
<b>Open trading (\$billion)</b>	49.231	49.452	166.511	155.264
<b>Auctions trading (\$billion)</b>	14.456	13.645	36.766	35.292
<b>Centre Point (\$billion)</b>	4.590	2.249	13.503	6.830
<b>Trade reporting* (\$billion)</b>	18.091	20.459	48.625	55.897
<b>Total value (\$billion)</b>	86.368	85.805	265.405	253.283
Change on pcp	1%		5%	
<b>Average daily value on-market (\$billion)</b>	3.251	3.267	3.285	3.037
Change on pcp	-		8%	
<b>Average daily value (\$billion)</b>	4.113	4.290	4.021	3.897
Change on pcp	-4%		3%	
<b>Average value per trade (\$)</b>	5,827	6,574	5,305	6,342
Change on pcp	-11%		-16%	
<b>Non-billable value (above cap) (\$billion)</b>	2.208	1.963	4.934	3.924
<b>Total billable value (\$billion)</b>	84.160	83.842	260.471	249.359
*Trade reporting means the value of trades executed outside the order books of ASX or Chi-X that is subsequently reported to ASX for publication.				

## Trading – Financial derivatives markets

- In September 2013 average daily derivatives traded on ASX decreased 20% on the pcp. Single stock options average daily contracts were down 19% on the pcp and index options average daily contracts were down 35% on the pcp.
- In September 2013 average daily futures and options on futures volume on ASX 24 increased 11% on the pcp, with futures volumes higher and options volumes lower.

Derivatives Markets	Sep 2013 Month	Sep 2012 Month	Sep 2013 Financial YTD	Sep 2012 Financial YTD
<b>Derivatives total trading days</b> (Derivatives includes exchange-traded options, commodities, and index options and futures)	21	20	66	65
<b>Equity options volume</b>				
Total contracts	9,937,880	11,641,594	29,789,278	38,720,689
Change on pcp	-15%		-23%	
Average daily contracts	473,232	582,080	451,353	595,703
<b>Index futures and options volume</b>				
Total contracts	641,136	933,170	1,780,769	3,079,695
Change on pcp	-31%		-42%	
Average daily contracts	30,530	46,659	26,981	47,380
<b>Total derivatives volume</b>				
Total contracts	10,579,016	12,574,764	31,570,047	41,800,384
Change on pcp	-16%		-24%	
Average daily contracts	503,763	628,738	478,334	643,083
Change on pcp	-20%		-26%	
<b>Futures and options total trading days</b> (Futures and options includes interest rate, ASX SPI 200 and energy contracts)	21	20	66	65
<b>Futures volume</b>				
Total contracts	12,507,154	10,586,806	29,485,733	25,280,915
Change on pcp	18%		17%	
Average daily contracts	595,579	529,340	446,754	388,937
<b>Options on futures volume</b>				
Total contracts	271,259	350,940	983,693	960,533
Change on pcp	-23%		2%	
Average daily contracts	12,917	17,547	14,904	14,777
<b>Total futures and options on futures volume</b>				
Total contracts	12,778,413	10,937,746	30,469,426	26,241,448
Change on pcp	17%		16%	
Average daily contracts	608,496	546,887	461,658	403,715
Change on pcp	11%		14%	
<b>Contracts for difference market</b>				
Total trades	3,041	4,592	11,982	20,297
Total contracts traded	3,821,955	8,570,386	15,856,417	26,011,722
Notional value traded (\$million)	65.9	100.1	285.2	400.7
Total open interest value (at end of month) (\$million)	38.5	62.0		

## ASX CLEARING CORPORATION

### Clearing

- Participant margin balances held on balance sheet averaged \$4.2 billion in September 2013 (\$3.5 billion pcp), with a month-end balance of \$4.2 billion in September 2013 compared to \$3.4 billion in September 2012.

ASX Clearing Corporation	Sep 2013 Month	Sep 2012 Month	Sep 2013 Financial YTD	Sep 2012 Financial YTD
<b>Collateral Balances – At End of Month</b>				
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	0.5	0.3		
- ASX Clear (Futures) (\$billion)	3.7	3.1		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.0	0.0		
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)	4.3	3.9		
<b>Total billable cash market value cleared (\$billion)</b>	<b>73.417</b>	<b>71.569</b>	<b>231.298</b>	<b>215.365</b>

## ASX SETTLEMENT CORPORATION

- The value of securities held in CHESS was 21% higher than the pcp and the number of dominant settlement messages was 1% higher than the pcp.
- The value of securities held in Austraclear was 4% higher than the pcp.

ASX Settlement	Sep 2013 Month	Sep 2012 Month	Sep 2013 Financial YTD	Sep 2012 Financial YTD
Value of CHESS holdings – period end (\$billion)	1,458.1	1,203.2		
Dominant settlement messages (million)	1.3	1.3	3.9	3.8
<b>Austraclear Settlement and Depository</b>				
Austraclear securities holdings – period end (\$billion)	1,421.2	1,361.5		

The weekly Australian Cash Market Report is available here: [http://www.asx.com.au/trading\\_services/australian-cash-market-report.htm](http://www.asx.com.au/trading_services/australian-cash-market-report.htm)

A separate **ASX Compliance** activity report for September 2013 has also been released today.

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